



Dave Yost • Auditor of State

PORTAGE COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Expenditures of Federal Awards	1
Notes to the Schedule of Expenditures of Federal Awards	5
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	7
Independent Auditor's Report on Compliance with Requirements Applicable to Each Federal Program and on Internal Control Over Compliance Required by Uniform Guidance.....	9
Schedule of Findings	13

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PORTAGE COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
Passed Through Ohio Department of Education				
Child Nutrition Cluster:				
National School Lunch Program	10.555	Not Available		\$ 4,169
Total Child Nutrition Cluster				4,169
Passed Through Ohio Department of Job & Family Services				
Food Stamp Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program				
Food Assistance SFY 15	10.561	G-89-20-1133 / G-1011-11-5101		362,237
Food Assistance SFY 16	10.561	G-89-20-1133 / G-1011-11-5101		133,392
Food Assist. Employment & Training (FAET) SFY 15	10.561	G-89-20-1133 / G-1011-11-5101		98,842
Food Assist. Employment & Training (FAET) SFY 16	10.561	G-89-20-1133 / G-1011-11-5101		15,097
FAET Participation Allowance 15	10.561	G-89-20-1133 / G-1011-11-5101		23,572
FAET Participation Allowance 16	10.561	G-89-20-1133 / G-1011-11-5101		19
Total Food Stamp Cluster				633,159
Passed Through Ohio Department of Health				
Special Supplemental Nutrition Program for Women, Infants, and Children				
Supp Food Program for WIC	10.557	67-1004-1-WA-0715		753,119
Supp Food Program for WIC	10.557	67-1004-1-WA-0816		200,269
Total Special Supplemental Nutrition Program for Women, Infants, and Children				953,388
Total U.S. Department of Agriculture				1,590,716
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD)				
Passed Through Ohio Development Services Agency				
Community Development Block Grants/State's Program and Non-Entitlement Grants				
13 County Formula Grant	14.228	B-F-13-1CJ-1		57,226
14 County Formula Grant	14.228	B-F-14-1CJ-1		562,494
15 County Formula Grant	14.228	B-F-15-1CJ-1		14,600
CDBG Housing Grant	14.228	B-C-13-1CJ-1		98,925
Total Community Development Block Grants/State's Program and Non-Entitlement Grants				733,245
Home Investment Partnership Program				
Home Rehab Grant	14.239	B-C-13-1CJ-2		245,800
Total U.S. Department of Housing and Urban Development (HUD)				979,045
U.S. DEPARTMENT OF JUSTICE				
Passed Through Ohio Governor's Office of Criminal Justice Services				
Crime Victim Assistance				
Victims of Crime Assistance (VOCA)	16.575	2015VAGENE122		82,159
VOCA TDIM Mini Grant	16.575	2015VAGENE122		1,428
Victims of Crime Assistance (VOCA)	16.575	2016VAGENE122		62,585
Total Crime Victim Assistance				146,172
Violence Against Women Formula Grants				
Violence Against Women Act Title IV	16.588	2014-WF-VA2-8222		53,577
Total U.S. Department of Justice				199,749
U.S. DEPARTMENT OF LABOR				
Passed Through Ohio Department of Job & Family Services				
Workforce Investment Act (WIA) Cluster:				
WIA - Adult Program				
Workforce Investment Act (WIA) 480 Adult	17.258	AA267991555A39		482,448
WIA - Youth In-School/Out-of-School Program				
Workforce Investment Act (WIA) 474 Youth In-School	17.259	AA267991555A39	227,006	254,607
Workforce Investment Act (WIA) 472 Youth Out-of-School	17.259	AA267991555A39	103,246	196,792
Total WIA - Youth In-School/Out-of-School Program				451,399
WIA - Dislocated Workers Program				
Workforce Investment Act (WIA) 485 Dislocated Workers	17.278	AA267991555A39		407,130
Total Workforce Investment Act (WIA) Cluster:				1,340,977
Total U.S. Department of Labor				1,340,977
U.S. DEPARTMENT OF TRANSPORTATION				

PORTAGE COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2015
(CONTINUED)**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Passed Through Ohio Department of Transportation				
Highway Planning and Construction				
Prospect Summit Hayes Intersect #21432	20.205	PID 79009		70,224
Hopkins Rd Bridge Rplcmt #22843 (SFN 31880)	20.205	PID 85330		14,497
Summit Powdermill Roundabout #23783	20.205	PID 87664		60,008
West Main St Bridge Rplcmt #24009 (SFN 37099)	20.205	PID 88357		222,379
Parkman Rd Bridge Rplcmt #25558 (SFN 39067)	20.205	PID 93391		9,188
Prospect St Resurface/Sidewalk #27005	20.205	PID 97705		348,274
Guardrail Location Study #26821	20.205	PID 98619		44,775
High Street Bridge Rplcmt #25747 (SFN 34022)	20.205	PID 95376		337,150
Tallmadge Rd Corridor	20.205	PID 98585		57,291
Center Rd Widening #25401	20.205	PID 93078		13,375
Total Highway Planning and Construction				1,177,161
Passed through Ohio Department of Public Safety:				
State and Community Highway Safety				
Selective Traffic Enforcement Prog (STEP)	20.600	STEP-2015-67-00-00-00553-00		6,693
National Priority Safety Programs				
Impaired Driving Enforcement Program (IDEP)	20.616	IDEP-2015-67-00-00-00436-00		9,149
Total U.S. Department of Transportation				1,193,003
U.S. DEPARTMENT OF EDUCATION				
Passed Through Ohio Department of Education				
Special Education Cluster:				
Special Education Grants to States				
Title VIB Div. of Special Education Flow-through	84.027	069773-6B-SF-2015		22,628
Total Special Education Cluster				22,628
Passed Through Ohio Department of Health				
Special Education-Grants for Infants and Families with Disabilities				
Help Me Grow	84.181	06710031HG0615	137,080	137,080
Help Me Grow (H.B. 59)	84.181	06710031HG0615	39,189	39,189
Help Me Grow	84.181	06710031HG0716	53,111	53,111
Total Special Education-Grants for Infants and Families with Disabilities				229,380
Total U.S. Department of Education				252,008
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed Through Ohio Department of Job & Family Services				
Promoting Safe and Stable Families				
Caseworker Visits Admin 15	93.556	G-89-20-1133/G1011-15-5101		6
Caseworker Visits Admin 16	93.556	G-89-20-1133/G1011-16-5101		778
Caseworker Visits 15	93.556	G-89-20-1133/G1011-15-5101		41
Caseworker Visits 16	93.556	G-89-20-1133/G1011-16-5101		7,781
ESSA/Family Preservation Operating 15	93.556	G-89-20-1133/G1011-15-5101		107
ESSA/Family Preservation Operating 16	93.556	G-89-20-1133/G1011-16-5101		4,915
ESSA/Family Preservation 15	93.556	G-89-20-1133/G1011-15-5101		13,328
ESSA/Family Preservation 16	93.556	G-89-20-1133/G1011-16-5101		5,136
ESSA/Family Reunification Operating 15	93.556	G-89-20-1133/G1011-15-5101		119
ESSA/Family Reunification Operating 16	93.556	G-89-20-1133/G1011-16-5101		4,342
ESSA/Family Reunification 15	93.556	G-89-20-1133/G1011-15-5101		18,979
ESSA/Family Reunification 16	93.556	G-89-20-1133/G1011-16-5101		6,239
Post Adoption Special 15	93.556	G-89-20-1133/G1011-15-5101		82,970
Total Promoting Safe and Stable Families				144,741
Temporary Assistance for Needy Families				
TANFAdmin 15	93.558	G-89-20-1133/G1011-15-5101		1,343,248
TANFAdmin 16	93.558	G-89-20-1133/G1011-16-5101		106,197
Regular TANF 15	93.558	G-89-20-1133/G1011-15-5101		736,131
Regular TANF 16	93.558	G-89-20-1133/G1011-16-5101		383,979
TANF Summer Youth 15	93.558	G-89-20-1133/G1011-15-5101		510,918
TANF OWIP Incentive 15	93.558	G-89-20-1133/G1011-15-5101		955
Total Temporary Assistance for Needy Families				3,081,428

PORTAGE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2015
(CONTINUED)

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)				
Passed Through Ohio Department of Job & Family Services (Continued)				
Child Support Enforcement				
CSEA Incentives	93.563	G-89-20-1133/G1011-15-5101		329,309
Federal Child Support 15	93.563	G-89-20-1133/G1011-15-5101		712,386
Federal Child Support 16	93.563	G-89-20-1133/G1011-16-5101		279,426
Total Child Support Enforcement				1,321,121
Child Care Cluster:				
Child Care Admin 15	93.575	G-89-20-1133/G1011-15-5101		46,350
Child Care Admin 16	93.575	G-89-20-1133/G1011-16-5101		20,130
Child Care Non-Admin 15	93.575	G-89-20-1133/G1011-15-5101		68,084
Child Care Non-Admin 16	93.575	G-89-20-1133/G1011-16-5101		65,527
Total Child Care Cluster				200,091
Child Welfare Services State Grants				
Title IV-B 15	93.645	G-89-20-1133/G1011-15-5101		69,906
Title IV-B 16	93.645	G-89-20-1133/G1011-16-5101		9,586
Title IV-B Administration 15	93.645	G-89-20-1133/G1011-15-5101		131
Title IV-B Administration 16	93.645	G-89-20-1133/G1011-16-5101		7,594
Total Child Welfare Services State Grants				87,217
Foster Care Title IV-E				
IV-E Contract Services FCM 15	93.658	G-89-20-1133/G1011-15-5101		19,552
IV-E Contract Services FCM 16	93.658	G-89-20-1133/G1011-16-5101		11,610
IV-E Admin and Training - Foster Care - 15	93.658	G-89-20-1133/G1011-15-5101		149,744
IV-E Admin and Training - Foster Care - 16	93.658	G-89-20-1133/G1011-16-5101		51,562
Total Foster Care Title IV-E				232,468
Adoption Assistance				
IV-E Contract Services Adopt Assist 15	93.659	G-89-20-1133/G1011-15-5101		30,467
IV-E Contract Services Adopt Assist 16	93.659	G-89-20-1133/G1011-16-5101		16,394
IV-E Admin and Training - Adopt Assist 15	93.659	G-89-20-1133/G1011-15-5101		269,830
IV-E Admin and Training - Adopt Assist 16	93.659	G-89-20-1133/G1011-16-5101		88,799
Non-Recurring Adoption 15	93.659	G-89-20-1133/G1011-15-5101		3,105
Non-Recurring Adoption 16	93.659	G-89-20-1133/G1011-16-5101		453
Total Adoption Assistance				409,048
Chafee Foster Care Independence Program				
Chafee Federal Allocation 15	93.674	G-89-20-1133/G1011-15-5101		25,514
Chafee Federal Allocation 16	93.674	G-89-20-1133/G1011-16-5101		10,821
Total Chafee Foster Care Independence Program				36,335
Social Services Block Grant				
Title XX - Base Subsidy - 15	93.667	G-89-20-1133/G1011-15-5101		336,072
Title XX - Base Subsidy - 16	93.667	G-89-20-1133/G1011-16-5101		71,832
Title XX - Transfer Subsidy - 15	93.667	G-89-20-1133/G1011-15-5101		586,160
Title XX - Transfer Subsidy - 16	93.667	G-89-20-1133/G1011-16-5101		300,000
Total Social Services Block Grant				1,294,064
Passed Through Ohio Department of Mental Health				
Social Services Block Grant				
Title XX FY15	93.667	MH-36-FY14	3,863	3,863
Title XX FY16	93.667	MH-36-FY15	77,181	77,181
Total Social Services Block Grant				81,044
Passed Through Ohio Department of Developmental Disabilities				
Social Services Block Grant				
Title XX C.F.D.A. Block Grant	93.667	Not Available		97,682
Total Social Services Block Grant				1,472,790
Passed Through Ohio Department of Job & Family Services				
Medical Assistance Program - Project Grants				
State Children Health Inc Prog (SCHIP) 15	93.767	6-89-20-433/6-1011-15-5101		12,023

PORTAGE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2015
(CONTINUED)

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Passed Through Ohio Department of Developmental Disabilities				
Medical Assistance Program Medicaid Admin Claiming	93.778	Not Available		355,772
Passed Through Ohio Department of Job & Family Services				
Medical Assistance Program Ohio Home Care Waiver	93.778	Not Available		68,702
Medical Assistance Program Medicaid NET 15	93.778	6-89-20-1133/6-1011-15-5101		70,724
Medicaid NET 16	93.778	6-89-20-1133/6-1011-16-5101		22,737
Medicaid Admin 15	93.778	6-89-20-1133/6-1011-15-5101		164,374
Medicaid Admin 16	93.778	6-89-20-1133/6-1011-16-5101		42,789
Medicaid Enhanced 15	93.778	6-89-20-1133/6-1011-15-5101		812,794
Medicaid Enhanced 16	93.778	6-89-20-1133/6-1011-16-5101		294,475
Total Medical Assistance Program				1,407,893
Passed Through Ohio Department of Medicaid				
Ohio Home Choice - Money Follows the Person Rebalancing Demonstration	93.791	Not Available		9,000
Total Medical Assistance Program				1,853,390
Passed Through Ohio Department of Mental Health				
Block Grants for Community Mental Health Services Community Plan Grt-FY15	93.958	Not Available	55,071	55,071
Community Plan Grt-FY16	93.958	Not Available	31,469	31,469
Local Match Assistance Grt	93.958	67-0067-T-15-15145	13,125	13,125
Total Block Grants for Community Mental Health Services				99,665
Passed Through Ohio Department of Drug & Alcohol Addiction Services				
Block Grants for Prevention and Treatment of Substance Abuse SAPT Alc/Drug Block Grt/Treatment 15	93.959	SAPT PERCAPBG67	123,106	123,106
SAPT Alc/Drug Block Grt/Prevention 15	93.959	SAPT PERCAPBG67	47,341	47,341
SAPT Alc/Drug Block Grt/Treatment 16	93.959	SAPT PERCAPBG67	78,343	78,343
SAPT Alc/Drug Block Grt/Prevention 16	93.959	SAPT PERCAPBG67	29,588	29,588
Women's Spec. Serv/Treatment 15	93.959	67-67583-02-W-T-14-8965	78,033	78,033
Women's Spec. Serv/Prevention 15	93.959	67-67583-02-W-T-14-8965	22,627	22,627
Women's Spec. Services/Treatment 16	93.959	67-67583-02-W-T-15-8965	75,872	75,872
Women's Spec. Services/Prevention 16	93.959	67-67583-02-W-T-15-8965	20,161	20,161
Youth Led Prevention 15	93.959	Not Available	248	248
Youth Led Prevention 16	93.959	Not Available	1,000	1,000
Total Block Grants for Prevention and Treatment of Substance Abuse				476,319
Total U.S. Department of Health and Human Services				9,414,613
U.S. DEPARTMENT OF HOMELAND SECURITY				
Emergency Management Performance Grants EMPG Grant	97.042	EMW-2014-EP-00064		43,328
EMPG Public Awareness Phone App	97.042	EMW-2014-EP-00064		3,000
EMPG Communications Upate	97.042	EMW-2014-EP-00064		315
EMPG Grant	97.042	EMW-2015-EP-00034-S01		44,675
Total Emergency Management Performance Grants				91,318
Homeland Security Grant Program (SHSP) Supplemental Guardian Shield FY13 (3F067)	97.067	EMW-2013-SS-001120		4,758
Total U.S. Department of Homeland Security				96,076
Total Expenditures of Federal Awards				\$ 15,066,187

The accompanying notes are an integral part of this schedule.

PORTAGE COUNTY

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS 2 CFR 200.510(b)(6) FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Portage County (the County) under programs of the federal government for the year ended December 31, 2015. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - SUBRECIPIENTS

The County passes certain federal awards received from the U.S. Department of Housing Development and the U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE D - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS WITHOUT CONTINUING COMPLIANCE REQUIREMENTS

The County has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the County, passed through the Ohio Development Services Agency. The Schedule reports loans made as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans.

These loans are collateralized by mortgages on the property and by liens recorded with the County.

NOTE F - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE G - MEDICAID COMMUNITY ALTERNATIVE FUNDING SYSTEM (CAFS)

The County received two CAFS settlements in 2015 totaling \$97,654. These amounts received relate to settlements for CAFS services provided during prior years.

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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Portage County, (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 27, 2016, wherein we noted the County adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Dave Yost". The signature is fluid and cursive, with a large loop at the end.

Dave Yost
Auditor of State
Columbus, Ohio

June 27, 2016



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Portage County's (the County) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of Portage County's major federal programs for the year ended December 31, 2015. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the County's major federal programs.

Management's Responsibility

The County's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, Portage County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2015.

Report on Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our tests of internal control over compliance and the results of this testing based on the Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Portage County (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 27, 2016. Our opinion also explained that the County adopted *Governmental Accounting Standard No. 68 and No. 71* during the year. We conducted our audit to opine on the County's basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to June 27, 2016. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements.

We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink, appearing to read "Dave Yost". The signature is fluid and cursive, with the first name "Dave" and last name "Yost" clearly distinguishable.

Dave Yost
Auditor of State
Columbus, Ohio

August 1, 2016

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PORTAGE COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2015

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR §200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	Temporary Assistance for Needy Families (Title IV-A) – 93.558 Special Supplemental Nutrition Program for Women, Infants, and Children (WIC) – 10.557
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ \$750,000 Type B: > all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	Yes

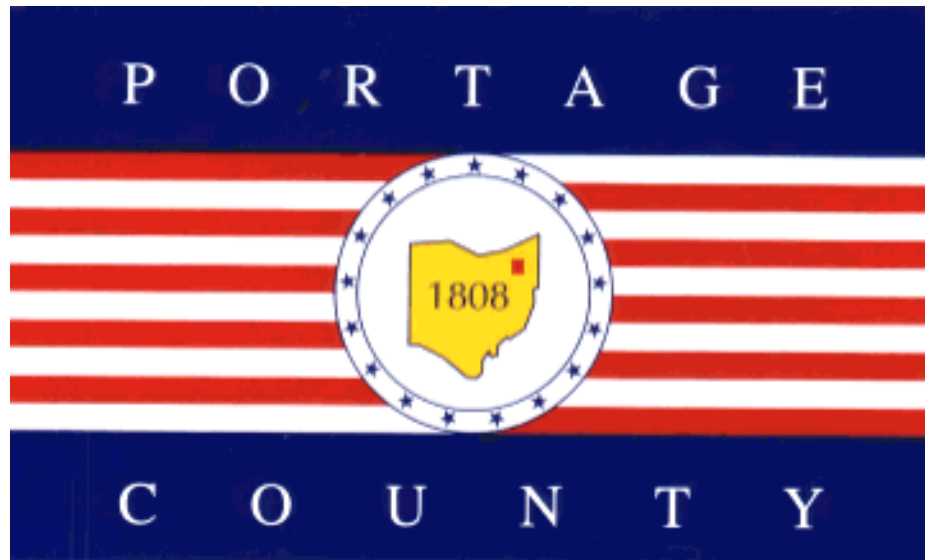
**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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Portage County
Ohio

**Comprehensive
Annual
Financial
Report**

For the Year Ended
December 31, 2015

Introductory Section

Portage County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2015

Prepared by the Portage County Auditor's Office:

Janet Esposito, Auditor

Portage County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2015
Table of Contents

Page

I. Introductory Section

Title Page.....	i
Table of Contents	ii
Letter of Transmittal	vii
Elected Officials	xiii
Organizational Chart - County	xiv
Organizational Chart - County Auditor's Office	xv
GFOA Certificate of Achievement	xvi

II. Financial Section

Independent Auditor's Report	1
Management's Discussion and Analysis	5

Basic Financial Statements

Government-wide Financial Statements:

Statement of Net Position	17
Statement of Activities	18

Fund Financial Statements:

Balance Sheet – Governmental Funds	20
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	22
Statement of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Basis) and Actual:	
General Fund.....	24
Mental Health and Recovery Board Fund.....	25
Developmental Disabilities Fund	26
Child Welfare Levy Fund	27
Public Assistance Fund	28
Statement of Fund Net Position – Proprietary Funds	30
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds.....	32
Statement of Cash Flows – Proprietary Funds.....	34

Statement of Fiduciary Net Position – Fiduciary Funds	38
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	39
Notes to the Basic Financial Statements.....	40
Required Supplementary Information	
Schedule of the County’s Proportionate Share of the Net Pension Liability – Ohio Public Employees Retirement System – Traditional Plan – Last Two Years	88
Schedule of the County’s Proportionate Share of the Net Pension Liability – State Teachers Retirement System of Ohio – Last Three Fiscal Years.....	89
Schedule of the County’s Contributions – Ohio Public Employees Retirement System – Traditional Plan – Last Three Years	90
Schedule of the County’s Contributions – State Teachers Retirement System of Ohio – Last Ten Years	92
<i>Combining and Individual Fund Statements and Schedules</i>	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions	95
Combining Balance Sheet – Nonmajor Governmental Funds	98
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	99
Combining Balance Sheet – Nonmajor Special Revenue Funds	100
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	105
Combining Balance Sheet – Nonmajor Debt Service Funds	111
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	112
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	113
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	114
Combining Statements – Nonmajor Enterprise Funds:	
Fund Descriptions	115
Combining Statement of Fund Net Position – Nonmajor Enterprise Funds.....	116
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds	118

Combining Statement of Cash Flows – Nonmajor Enterprise Funds	120
Combining Statements – Internal Service Funds:	
Fund Descriptions	122
Combining Statement of Fund Net Position – Internal Service Funds	123
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	124
Combining Statement of Cash Flows – Internal Service Funds	125
Combining Statements – Fiduciary Funds:	
Fund Descriptions	126
Combining Statement of Fiduciary Net Position – Private Purpose Trust Funds.....	128
Combining Statement of Changes in Fiduciary Net Position – Private Purpose Trust Funds...	129
Combining Statement of Changes in Assets and Liabilities – Agency Funds.....	130
Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual:	
Major Funds	
General Fund	138
Mental Health and Recovery Board Fund.....	144
Developmental Disabilities Fund	145
Child Welfare Levy Fund.....	146
Public Assistance Fund	147
Solid Waste Recycling Center Fund	148
Portage County Sewer Fund.....	149
Portage County Water Fund.....	150
Streetsboro Sewer Fund	151
Nonmajor Funds	
Real Estate Assessment Fund.....	152
Delinquent Real Estate Tax Assessment Collection Fund	153
Law Library Fund.....	154
Computer Legal Research Fund	155
Mediation and Dispute Fund	157
Sheriff's Grants Fund.....	158
Juvenile Court Grants Fund.....	160
Probation Services Fund.....	161
Probate Court Conduct Fund.....	162
Hazmat Operations and Planning Fund.....	163
Motor Vehicle and Gas Tax Fund	165
Ditch Maintenance Fund	166
Community Development Fund	167
Marriage License Fund.....	168
Dog and Kennel Fund	169
Women, Infants and Children Fund	170
Indigent Guardianship Fund.....	171
Child Support Administration Fund.....	172
Victim Assistance Fund.....	173

Outside Assistance Fund	174
Revolving Loan Fund.....	175
Recorder Fund.....	177
Certificate of Title Fund.....	178
Bond Retirement Fund	179
Special Assessment Bond Retirement Fund.....	180
Special Assessment OWDA Loans Fund	181
Permanent Improvements Fund.....	182
Roadwork Improvements Fund	183
Freedom Secondary Railroad Fund.....	184
SCRAM Fund.....	185
Electronic Fingerprinting Fund	186
Storm Water Management Fund	187
Central Services Fund	188
Health Benefits Fund.....	189
Workers' Compensation Fund	190
McIntosh Bequest Fund	191
Rodman Bequest Fund	192

III. Statistical Section

Statistical Section Description.....	S1
Net Position By Component – Last Ten Years.....	S2
Changes in Net Position – Last Ten Years	S4
Fund Balances, Governmental Funds – Last Ten Years.....	S10
Changes in Fund Balances, Governmental Funds – Last Ten Years.....	S12
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years	S14
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years.....	S16
Property Tax Levies and Collections – Real and Public Utility Taxes – Last Ten Years	S30
Principal Real Property Taxpayers – 2015 and 2006	S32
Principal Public Utility Property Taxpayers – 2015 and 2006.....	S33
Ratio of General Bonded Debt to Estimated True Values of Taxable Property and Bonded Debt Per Capita – Last Ten Years.....	S34
Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita – Last Ten Years	S36
Computation of Legal Debt Margin – Last Ten Years	S38
Computation of Direct and Overlapping Governmental Activities Debt	S42
Pledged Revenue Coverage:	
Solid Waste Recycling Center	S43
Portage County Sewer.....	S44
Portage County Water	S45
Streetsboro Sewer.....	S46

Principal Employers – Current Year and Nine Years Ago	S47
Demographic and Economic Statistics – Last Ten Years	S48
Full-Time Equivalent County Government	
Employees by Function/Program – Last Ten Years	S50
Operating Indicators by Function/Program – Last Ten Years	S52
Capital Assets Statistics by Function/Program – Last Ten Years	S54
Miscellaneous Statistics.....	S56

PORTAGE COUNTY AUDITOR

Janet Esposito

Administration Building
449 South Meridian Street
Ravenna, OH 44266

June 27, 2016

To the Citizens of Portage County

Portage County Commissioners
Honorable Kathleen Chandler
Honorable Maureen T. Frederick
Honorable Vicki Kline

Portage County Treasurer
Honorable Bradley Cromes

It is my privilege to present to you Portage County's (the County) Comprehensive Annual Financial Report (CAFR). This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited financial statements with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Under Ohio law, regular audits are required to be performed on all financial related operations of the County. These audits may be done by either the State Auditor's Office or, if the State Auditor permits, an independent public accounting firm.

For the year 2015, the County was audited by the Auditor of State. Their unmodified opinion is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Reporting Entity

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2015 population of 161,419 placed it as the 15th most populated of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

PHONE (330) 297-3561 FAX (330) 297-4560

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek and the Kent Bog. The County-owned Towners Woods is leased to the Portage Park Commissioners for \$1 a year, as well as numerous trails in Northern Portage County providing other free recreational opportunities.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail and air provides easy access to the region, nation and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen State routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine and Pharmacy, North Coast Medical Training Academy and Fortis Business College.

The County's medical and emergency needs are met by University Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services and other general and administrative support services.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Portage County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" and (GASB) Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB 14 and 34." The County's primary government includes the financial activities of Portage County Community Mental Health Board, Portage County Board of Developmental Disabilities (DD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as agency funds.

The County Form of Government

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the "Board") is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor's certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments including the preparation of the County payroll. In addition the Auditor is, by State law, secretary of the County Board of Revision and the County Budget Commission and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor's warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division's main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court's civil and criminal divisions. The title division's main function is to issue vehicle titles which serve as a person's only proof of ownership. All vehicles purchased in or out of the County by County residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transferred to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. An example of an administrative case is zoning which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, developmental disabilities and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

Local Economy

Portage County's financial situation remains stable. Sales tax revenue exceeded \$20.8 million which is a \$1.2 million increase over 2014. Real property conveyance fees were steady and sales are doing better. Unemployment in the County is 4.8 percent and still remains lower than in many of the surrounding areas.

The City of Aurora had the largest increase in residential construction, with a market value of \$15 million. The City also saw Progressive Quality Care Nursing Home increase its value by \$1.2 million for a total of \$4.9 million.

Portage County had numerous examples of sales above the market value; City storage units in Aurora, valued at \$2.2 million, sold for \$4.2 million. In Brimfield, a nursing home valued at \$5 million sold for \$12.9 million and apartment units valued at \$5.4 million sold for \$10.9 million. Finally, in Ravenna Township, the corner land on a major highway valued at \$644,000 sold for \$1.3 million.

Depending on the location, real property sales doubled over the previous year – a good economic sign for the County as a whole.

Long-Term Financial Planning

In order to make sound fiscal decisions now and in the future, the Portage County Board of Commissioners has set Principles for Budget and Financial Management. These principles provide guidance for budget development, financial and debt management, and reserves. The Portage County Board of Commissioners utilizes multi-year financial forecasts to project revenues, expenditures and fund balances.

The unassigned fund balance in the general fund is 30.53 percent of total general fund revenues. One-time revenues, such as unencumbered cash balances that are not supported by continuing revenues, are to be used for financing one-time expenditures such as major maintenance projects, capital improvements, debt service and reserves for current year contingencies. In addition, unencumbered fund balances provide beginning of the year cash flow until current revenues are received.

Relevant Financial Policies

The County Treasurer and the Investment Advisory Committee adopted an investment policy on May 19, 1994. The purpose of this policy is to establish priorities and a guideline regarding the investment management of the County's operating funds. These priorities and guidelines are based upon Chapter 135.35 ORC and prudent money management. The policy also follows Section 135.35 ORC in establishing what qualifies as an eligible investment. Safety of principal is the most important objective of the County's investment policy. The policy also focuses on issues regarding liquidity and yield.

Major Initiatives

The Water Resources Department finished up two main improvement projects in Brimfield on Sunnybrook Road and State Route 43 for a total of \$1 million. In Franklin Hills, a sludge project was completed for \$776,500. Late in 2015, the Rootstown Water Company was donated to the County, with assets and cash totaling over \$4 million.

Several County vehicles were replaced, including six Sheriff vehicles, three pick-up trucks and a paint truck for the County Engineer, four new buses for Portage Developmental Disabilities and a new truck for animal transport for the Dog Warden.

The County Engineer replaced several lane miles at a cost of just over \$1 million. The West Main Street Bridge in Kent was also completed for \$999,000.

The County began upgrading its technology late in 2014 and throughout 2015 with updated networking, new computers and high-capacity servers at a cost of nearly \$1.5 million.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its comprehensive annual financial report for the year ended December 31, 2014. The Certificate of Achievement is a prestigious national award which recognizes conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report that satisfied both generally accepted accounting principles and applicable legal requirements. This was the seventeenth consecutive year that the government has received this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association of the United States and Canada (GFOA) gave Portage County the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for its PAFR report for the year ended December 31, 2014. The Award is a prestigious national award recognizing conformance with the highest standards for preparation of popular annual financial reports. This was the second year that the government has received this prestigious award.

The Award is valid for a period of one year only. We believe our current PAFR continues to meet the Award's requirements, and we are submitting it to GFOA to determine its eligibility for another award.

This report would not have been possible without the dedicated, determined, and high professional standards of Rebecca S. Ritterbeck, Director of Fiscal Operations and the entire staff of the Portage County Auditor. I would also like to thank the Local Government Services section of the Auditor of State of Ohio for their assistance in the preparation of the report. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation and thanks to each Portage County elected official and agencies that provided information and assistance in the preparation of this report.

Sincerely,

A handwritten signature in blue ink that reads "Janet Esposito". The signature is fluid and cursive, with the first name "Janet" and last name "Esposito" clearly legible.

Janet Esposito
Portage County Auditor

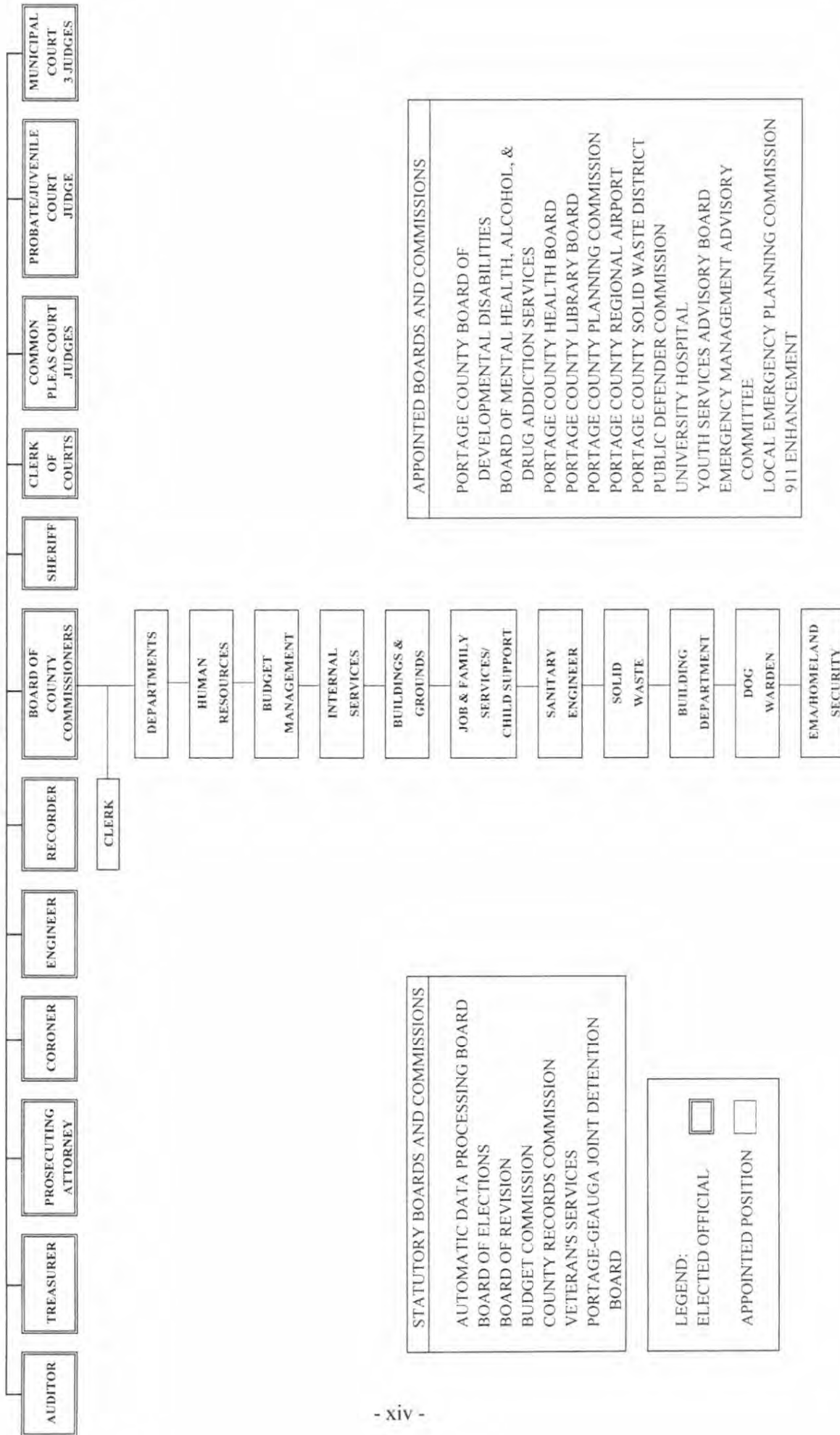
Portage County, Ohio

*Elected Officials
December 31, 2015*

County Auditor	Janet E. Esposito
County Commissioners	Kathleen Chandler Maureen T. Frederick Vicki Kline
County Coroner	Dr. Dean DePerro
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Bonnie Howe
County Sheriff	David Doak
County Treasurer	Bradley Cromes
Clerk of Courts	Linda K. Fankhauser
Common Pleas Court	Judge Becky L. Doherty Judge Laurie J. Pittman
Domestic Relations Court	Judge Paula Giulitto
Probate and Juvenile Courts	Judge Robert W. Berger
Municipal Courts	Judge Kevin Poland Judge Barbara Oswick Judge Mark Fankhauser
Appeals Court	Judge Colleen O'Toole Judge Thomas Wright Judge Timothy P. Cannon Judge Cynthia W. Rice Judge Diane V. Grendell

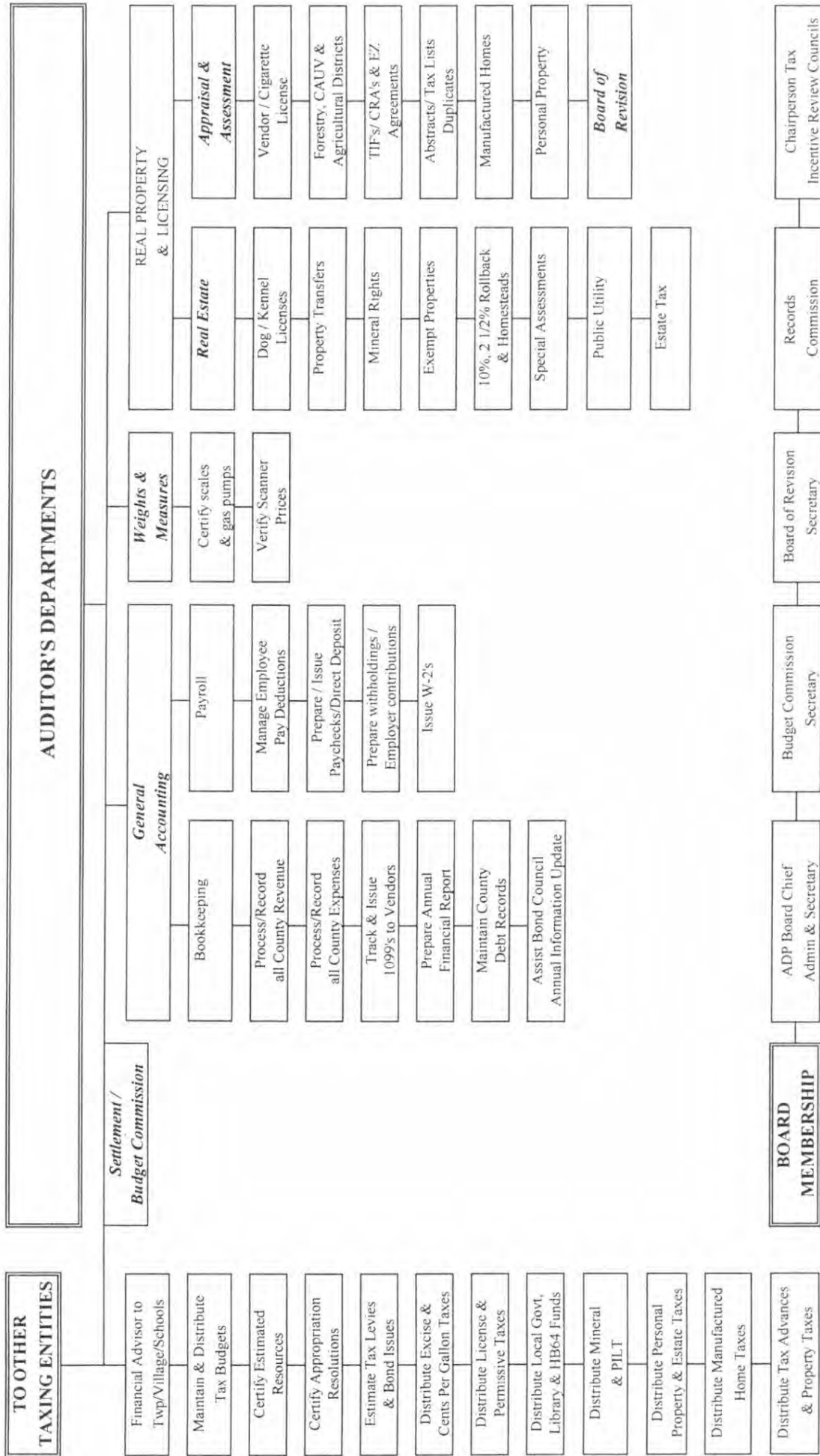
PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF PORTAGE COUNTY



DUTIES AND RESPONSIBILITIES OF THE COUNTY AUDITOR

JANET ESPOSITO





Government Finance Officers Association

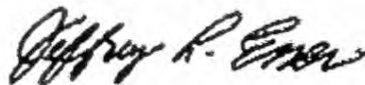
**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Portage County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014



Executive Director/CEO

Financial Section



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Portage County, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Mental Health and Recovery Board, Developmental Disabilities, Child Welfare Levy and Public Assistance Special Revenue Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 26 to the financial statements, during the year ended December 31, 2015, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and also GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2016, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Dave Yost", with a stylized, cursive script.

Dave Yost
Auditor of State
Columbus, Ohio

June 27, 2016

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Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

The discussion and analysis of Portage County's (The "County") financial performance provide an overall review of the County's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2015 are as follows:

- During 2015, the County completed work on several capital items:
 - The Water Resources Department finished up two main improvement projects in Brimfield on Sunnybrook Road and State Route 43 for a total of \$1 million. In Franklin Hills, a sludge project was completed for \$776,500.
 - Several County vehicles were replaced, including six Sheriff vehicles, three pick-up trucks and a paint truck for the County Engineer, four new buses for Portage Developmental Disabilities and a new truck for animal transport for the Dog Warden.
 - The County Engineer replaced several lane miles at a cost of just over \$1 million. The West Main Street Bridge in Kent was also completed for \$999,000.
 - The County began upgrading its technology late in 2014 and throughout 2015 with updated networking, new computers and high-capacity servers at a cost of nearly \$1.5 million.
- During 2015, the County received a cash donation as well as a donated Water Plant building from the City of Rootstown. Total capital contribution of \$4,024,837 from the City of Rootstown was recorded as a special item.
- While Portage County has seen development within its communities, it has not been immune to the economic conditions that have affected the United States. The County actively seeks grants in order to maintain and improve the services the County residents expect while still maintaining the costs of those services.
- The County implemented GASB 68 and GASB 71, which establish standards for measuring and recognizing pension liabilities, deferred outflows/inflows of resources and expenses/expenditures. The implementation of these GASB statements resulted in a significant change to the financial statements presentation of the County. The County has reported these liabilities to comply with the requirements of GASB 68 and 71.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial condition and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2015?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all non-fiduciary *assets* and *deferred outflows of resources* and *liabilities* and *deferred inflows of resources* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, the mental health and recovery board, developmental disabilities, child welfare levy and public assistance special revenue funds.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the solid waste recycling center, Portage County sewer, Portage County water and Streetsboro sewer funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the central services fund to account for purchasing supplies, general printing and vehicle maintenance services, the health benefits fund to account for health benefits to employees and the workers' compensation fund to account for workers' compensation benefits to employees.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and agency.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Position* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net position for 2015 compared to 2014:

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

(Table 1)
Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets						
Current and Other Assets	\$114.6	\$115.7	\$30.6	\$27.5	\$145.2	\$143.2
Capital Assets, Net	113.0	113.6	121.1	118.8	234.1	232.4
<i>Total Assets</i>	<u>227.6</u>	<u>229.3</u>	<u>151.7</u>	<u>146.3</u>	<u>379.3</u>	<u>375.6</u>
Deferred Outflows of Resources						
Pension	6.9	4.7	0.6	0.4	7.5	5.1
Liabilities						
Current Liabilities	4.6	6.4	1.5	1.2	6.1	7.6
Long-term Liabilities						
Due within one Year	5.5	5.4	2.3	2.3	7.8	7.7
Due in More than one Year						
Net Pension Liability	40.3	39.7	3.5	3.4	43.8	43.1
Other Amounts	22.8	26.3	16.7	18.9	39.5	45.2
<i>Total Liabilities</i>	<u>73.2</u>	<u>77.8</u>	<u>24.0</u>	<u>25.8</u>	<u>97.2</u>	<u>103.6</u>
Deferred Inflows of Resources						
Property Taxes	25.2	24.8	0.0	0.0	25.2	24.8
Pension	1.3	0.5	0.1	0.0	1.4	0.5
<i>Total Deferred Inflows of Resources</i>	<u>26.5</u>	<u>25.3</u>	<u>0.1</u>	<u>0.0</u>	<u>26.6</u>	<u>25.3</u>
Net Position						
Net Investment in Capital Assets	87.1	85.2	102.3	97.9	189.4	183.1
Restricted for:						
Capital Projects	2.8	3.6	0.0	0.0	2.8	3.6
Debt Service	1.1	0.7	0.0	0.0	1.1	0.7
General Government	10.6	9.6	0.0	0.0	10.6	9.6
Public Safety	1.4	1.4	0.0	0.0	1.4	1.4
Public Works	10.7	10.1	0.0	0.0	10.7	10.1
Health	24.6	26.8	0.0	0.0	24.6	26.8
Human Services	3.8	4.4	0.0	0.0	3.8	4.4
Unclaimed Monies	0.4	0.4	0.0	0.0	0.4	0.4
Streetsboro Sewer	0.0	0.0	0.9	1.1	0.9	1.1
Unrestricted (Deficit)	(7.7)	(11.3)	25.0	21.9	17.3	10.6
<i>Total Net Position</i>	<u>\$134.8</u>	<u>\$130.9</u>	<u>\$128.2</u>	<u>\$120.9</u>	<u>\$263.0</u>	<u>\$251.8</u>

During 2015, the County adopted GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the County's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits.

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the County is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation had the effect of restating net position at December 31, 2014, from \$166,346,452 to \$130,950,136 for governmental activities and from \$123,934,130 to \$120,915,722 for business-type activities.

Total net position for governmental and business-type activities increased. Governmental activities saw an increase from the continued pay-down on long-term liabilities related to debt and from an increase in

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

deferred outflows related to GASB 68. Business-type activities saw an increase from the capitalization of assets and the continued pay-down on long-term liabilities related to debt. The County's balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2015 and 2014.

(Table 2)
Changes in Net Position
(In Millions)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Program Revenues						
Charges for Services and Sales	\$23.7	\$20.8	\$20.7	\$21.1	\$44.4	\$41.9
Operating Grants, Contributions and Interest	34.2	34.9	0.0	0.0	34.2	34.9
Capital Grants, Contributions and Assessments	2.5	3.4	0.4	0.3	2.9	3.7
<i>Total Program Revenues</i>	<u>60.4</u>	<u>59.1</u>	<u>21.1</u>	<u>21.4</u>	<u>81.5</u>	<u>80.5</u>
General Revenues						
Property Taxes	25.1	24.4	0.0	0.0	25.1	24.4
Sales Taxes	21.3	19.9	0.0	0.0	21.3	19.9
Grants and Entitlements	4.9	4.5	0.0	0.0	4.9	4.5
Interest	1.0	0.7	0.0	0.0	1.0	0.7
Miscellaneous	0.8	1.5	0.0	0.0	0.8	1.5
<i>Total General Revenues</i>	<u>53.1</u>	<u>51.0</u>	<u>0.0</u>	<u>0.0</u>	<u>53.1</u>	<u>51.0</u>
<i>Total Revenues</i>	<u>113.5</u>	<u>110.1</u>	<u>21.1</u>	<u>21.4</u>	<u>134.6</u>	<u>131.5</u>
Program Expenses						
General Government:						
Legislative and Executive	14.8	14.4	0.0	0.0	14.8	14.4
Judicial	10.4	10.3	0.0	0.0	10.4	10.3
Public Safety	17.4	15.9	0.0	0.0	17.4	15.9
Public Works	11.0	8.1	0.0	0.0	11.0	8.1
Health	29.7	29.5	0.0	0.0	29.7	29.5
Human Services	25.5	23.0	0.0	0.0	25.5	23.0
Interest and Fiscal Charges	0.8	0.8	0.0	0.0	0.8	0.8
Solid Waste Recycling Center	0.0	0.0	3.6	3.0	3.6	3.0
Portage County Sewer	0.0	0.0	5.8	9.2	5.8	9.2
Portage County Water	0.0	0.0	3.6	3.2	3.6	3.2
Streetsboro Sewer	0.0	0.0	3.7	2.0	3.7	2.0
Other Enterprise Funds	0.0	0.0	1.1	1.1	1.1	1.1
<i>Total Program Expenses</i>	<u>\$109.6</u>	<u>\$102.0</u>	<u>\$17.8</u>	<u>\$18.5</u>	<u>\$127.4</u>	<u>\$120.5</u>

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

(Table 2)
Changes in Net Position (continued)
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
<i>Change in Net Position before Special Items</i>	\$3.9	\$8.1	\$3.3	\$2.9	\$7.2	\$11.0
Special Items	0.0	4.1	4.0	(115.9)	4.0	(111.8)
<i>Change in Net Position</i>	3.9	12.2	7.3	(113.0)	11.2	(100.8)
Net Position Beginning of Year	130.9	N/A	120.9	N/A	251.8	N/A
Net Position End of Year	<u>\$134.8</u>	<u>\$130.9</u>	<u>\$128.2</u>	<u>\$120.9</u>	<u>\$263.0</u>	<u>\$251.8</u>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$5,214,254 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$4,496,439. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

	Governmental Activities	Business-type Activities	Total
Total 2015 program expenses under GASB 68	\$109,626,626	\$17,761,764	\$127,388,390
Pension expense under GASB 68	(4,112,049)	(384,390)	(4,496,439)
2015 contractually required contribution	4,806,793	438,344	5,245,137
Adjusted 2015 program expenses	110,321,370	17,815,718	128,137,088
Total 2014 program expenses under GASB 27	102,048,921	18,508,089	120,557,010
Increase/Decrease in program expenses not related to pension	<u>\$8,272,449</u>	<u>(\$692,371)</u>	<u>\$7,580,078</u>

Governmental Activities

Revenues of governmental activities increased for various reasons including the following:

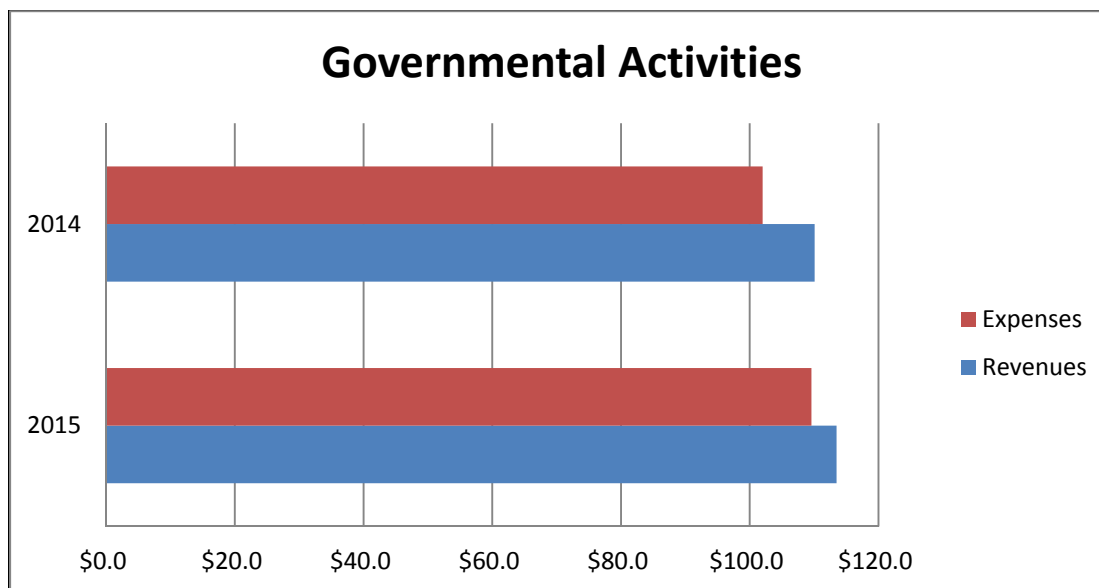
- The County saw an increase in charges for services, property taxes and sales taxes. All three of these revenues are further indicators of economic improvement County-wide as property values and spending increase.
- The increase in sales tax revenues was helped by multiple construction projects including both retail shops and personal dwellings.

Program expenses of governmental activities increased in 2015. The increase in program expenses is the result of several factors including increases in employee compensation from negotiated agreements and maintenance on capital assets.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Graph 1
 Governmental Revenues and Expenses
 (In Millions)

	2015	2014
Revenues	\$113.5	\$110.1
Expenses	109.6	102.0



Business-Type Activities

The County's business-type activities are comprised of eight enterprise funds. Charges for services continued to be the major revenue source in 2015 for business-type activities. Revenues and expenses both saw slight decreases in 2015 as the County works to ensure viability and health for these funds.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, assigned and unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$66,609,544. Of the total amount, \$12,347,646 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance contains some level of restriction to indicate that it is not available for new spending.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

The general fund had an increase in fund balance mainly due to an increase in permissive sales tax and charges for services from a rebounding economy as well as to a drop in transfers to other funds. The mental health and recovery board and the public assistance funds saw increases in fund balance as the result of careful budget monitoring to ensure positive cashflow while providing the public with the services they have come to expect. The developmental disabilities and child welfare levy funds saw decreases in fund balance as expenditures outpaced revenues. The County continues to strive for excellence in service for these public segments and the remaining balances were both healthy.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The Solid Waste Recycling Center saw a decrease in net position due to a drop in customer charges as well as to an increase in current year expenses. Portage County Sewer, Portage County Water and Streetsboro Sewer all saw an increase to net position resulting from revenues exceeding expenditures which points to proper rate structures in these funds ensuring growth for operations and capital needs, now and in the future.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. During the course of 2015, the County amended its general fund budget numerous times to allow for insignificant amendments. Actual revenues received were \$3,920,104 higher than certification primarily due to conservative estimates in permissive sales tax, intergovernmental monies and interest, signs of the rebounding economy. Actual expenditures were \$841,428 less than appropriations due mainly to the diligence of management to keep costs low while still providing the services the County residents expect.

Modifications made from the original budgeted revenues to the final budgeted revenues amounted to a decrease of \$788,757. This is due to a revised property tax estimate closer in-line with actual collections. The County also made multiple revisions from the original appropriations to the final appropriations approved by the County Commissioners. During the year, adjustments made were mainly done in the general government-legislative and executive expenditures.

Capital Assets and Debt Administration

Capital Assets

During 2015, the County continued to see major improvements and additions to their capital assets. The Water Resources Department finished up two main improvement projects in Brimfield on Sunnybrook Road and State Route 43. In Franklin Hills, a sludge project was completed. Late in 2015, the Rootstown Water Company was donated to the County, with assets and cash totaling over \$4 million. Several County vehicles were replaced, including six Sheriff vehicles, three pick-up trucks and a paint truck for the County Engineer, four new buses for Portage Developmental Disabilities and a new truck for animal transport for the Dog Warden. The County Engineer replaced several lane miles. The West Main Street Bridge in Kent was also completed. The County began upgrading its technology late in 2014 and throughout 2015 with updated networking, new computers and high-capacity servers. Table 3 shows 2015 values compared to 2014.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$2.9	\$2.9	\$2.8	\$2.8	\$5.7	\$5.7
Construction in Progress	0.5	0.8	2.0	1.5	2.5	2.3
Buildings and Improvements	57.8	59.3	9.4	9.1	67.2	68.4
Furniture and Fixtures	0.0	0.0	4.5	4.7	4.5	4.7
Equipment	3.3	3.2	0.0	0.0	3.3	3.2
Vehicles	3.1	3.1	2.2	2.5	5.3	5.6
Infrastructure	45.4	44.3	92.3	90.0	137.7	134.3
Sewer Rights	0.0	0.0	7.9	8.2	7.9	8.2
Total Capital Assets	<u>\$113.0</u>	<u>\$113.6</u>	<u>\$121.1</u>	<u>\$118.8</u>	<u>\$234.1</u>	<u>\$232.4</u>

See Note 12 to the basic financial statements for additional information on the County's capital assets.

Long-term Obligations

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End
 (in millions)

	Governmental Activities		Business Type Activities		Total	
	2015	2014	2015	2014	2015	2014
General Obligation Bonds	\$22.7	\$25.0	\$0.0	\$0.0	\$22.7	\$25.0
Special Assessment Bonds	0.3	0.5	0.0	0.0	0.3	0.5
Revenue Bonds	0.0	0.0	9.7	10.5	9.7	10.5
OPWC Loans	0.0	0.0	0.7	0.8	0.7	0.8
OWDA Loans	0.2	0.3	3.5	4.1	3.7	4.4
Intergovernmental Loans	0.0	0.0	4.9	5.5	4.9	5.5
Long-term Hospital Debt	0.0	0.0	0.0	0.0	0.0	0.0
Net Pension Liability	40.3	39.7	3.5	3.4	43.8	43.1
Compensated Absences	4.0	4.2	0.3	0.3	4.3	4.5
Claims Payable	1.0	1.7	0.0	0.0	1.0	1.7
Total	<u>\$68.5</u>	<u>\$71.4</u>	<u>\$22.6</u>	<u>\$24.6</u>	<u>\$91.1</u>	<u>\$96.0</u>

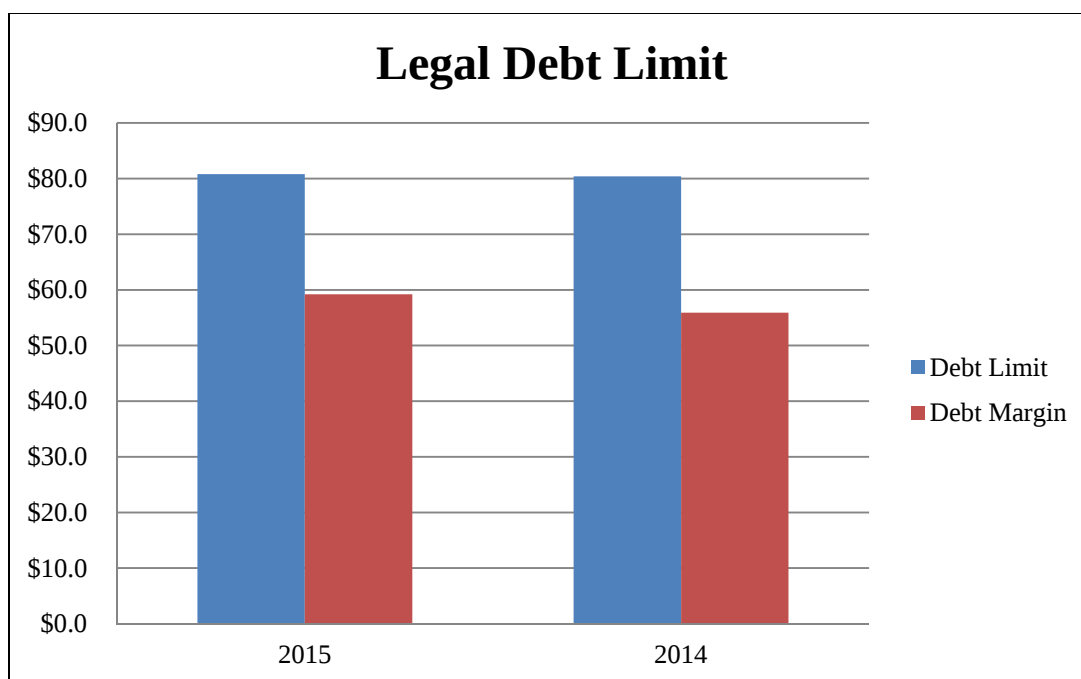
At December 31, 2015, the County's net change in long-term obligations was a decrease of \$4.9 million largely due to continued payments on outstanding debt with no debt issuances and the inclusion of the net pension liability from GASB 68.

The County maintains an AA credit rating from Standard & Poor. The County's overall legal debt margin increased to \$59.2 million. This is the additional amount of debt the County could issue. The debt margin increased \$3.3 million from 2014 to 2015 due to an increase in overall assessed valuation as well as to a reduction in outstanding debt subject to the limitation.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2015
Unaudited

Graph 2
Legal Debt Margin
(in millions)

	2015	2014
Overall Debt Limit	\$80.8	\$80.4
Overall Debt Margin	59.2	55.9



The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 13 to the basic financial statements.

Current Issues

Portage County is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the County.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Janet Esposito, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266 or email at jesposito@portageco.com.

Basic Financial Statements

Portage County, Ohio
Statement of Net Position
December 31, 2015

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$66,599,328	\$22,572,365	\$89,171,693
Cash and Cash Equivalents			
In Segregated Accounts	462,055	0	462,055
Materials and Supplies Inventory	659,732	158,564	818,296
Accounts Receivable	0	5,902,376	5,902,376
Internal Balances	(776,576)	776,576	0
Intergovernmental Receivable	8,410,631	1,009,471	9,420,102
Prepaid Items	179,519	0	179,519
Sales Taxes Receivable	5,389,435	0	5,389,435
Property Taxes Receivable	27,376,087	0	27,376,087
Special Assessments Receivable	658,259	0	658,259
Loans Receivable	5,600,939	0	5,600,939
Goodwill	0	227,965	227,965
Nondepreciable Capital Assets	3,420,893	4,871,417	8,292,310
Depreciable Capital Assets, Net	109,615,473	116,201,748	225,817,221
<i>Total Assets</i>	<u>227,595,775</u>	<u>151,720,482</u>	<u>379,316,257</u>
Deferred Outflows of Resources			
Pension	6,896,418	626,646	7,523,064
Liabilities			
Accounts Payable	2,130,309	849,650	2,979,959
Accrued Wages	1,630,422	149,880	1,780,302
Contracts Payable	0	249,517	249,517
Intergovernmental Payable	741,421	89,505	830,926
Accrued Interest Payable	60,178	68,746	128,924
Claims Payable	109,633	0	109,633
Long-Term Liabilities:			
Due Within One Year	5,459,943	2,334,794	7,794,737
Due In More Than One Year:			
Net Pension Liability (See Note 16)	40,261,265	3,529,100	43,790,365
Other Amounts	22,760,911	16,730,294	39,491,205
<i>Total Liabilities</i>	<u>73,154,082</u>	<u>24,001,486</u>	<u>97,155,568</u>
Deferred Inflows of Resources			
Property Taxes	25,230,933	0	25,230,933
Pension	1,336,725	62,000	1,398,725
<i>Total Deferred Inflows of Resources</i>	<u>26,567,658</u>	<u>62,000</u>	<u>26,629,658</u>
Net Position			
Net Investment in Capital Assets	87,123,155	102,328,720	189,451,875
Restricted for:			
Capital Projects	2,805,600	0	2,805,600
Debt Service	1,127,326	0	1,127,326
General Government	10,609,457	0	10,609,457
Public Safety	1,391,765	0	1,391,765
Public Works	10,729,073	0	10,729,073
Health	24,552,729	0	24,552,729
Human Services	3,782,441	0	3,782,441
Unclaimed Monies	359,854	0	359,854
Portage County Sewer	0	3,722	3,722
Streetsboro Sewer	0	926,939	926,939
Unrestricted (Deficit)	(7,710,947)	25,024,261	17,313,314
<i>Total Net Position</i>	<u>\$134,770,453</u>	<u>\$128,283,642</u>	<u>\$263,054,095</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Activities
For the Year Ended December 31, 2015

		Program Revenues		
		Charges for Services, Sales and Assessments	Operating Grants Contributions and Interest	Capital Grants, Contributions and Assessments
	Expenses			
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$14,822,794	\$6,677,085	\$700	\$152,090
Judicial	10,415,134	3,795,076	0	0
Public Safety	17,420,053	4,843,756	1,293,079	0
Public Works	10,942,717	371,936	8,559,005	2,308,425
Health	29,729,664	815,704	9,967,475	0
Human Services	25,517,708	7,218,849	14,421,258	0
Interest and Fiscal Charges	778,556	0	0	0
Total Governmental Activities	109,626,626	23,722,406	34,241,517	2,460,515
Business-Type Activities:				
Solid Waste Recycling Center	3,617,033	2,739,112	0	349,259
Portage County Sewer	5,757,168	7,536,406	0	0
Portage County Water	3,585,693	5,029,426	0	0
Streetsboro Sewer	3,698,484	4,124,902	0	0
Freedom Secondary Railroad	3,471	0	0	0
SCRAM	295,763	243,038	0	0
Electronic Fingerprinting	19,765	18,391	0	0
Storm Water Management	784,387	1,036,463	0	0
Total Business-Type Activities	17,761,764	20,727,738	0	349,259
Total - Primary Government	\$127,388,390	\$44,450,144	\$34,241,517	\$2,809,774

General Revenues

Property Taxes Levied for:

General Purposes

Health - Mental Health and Recovery Board

Health - Developmental Disabilities

Human Services - Child Welfare Levy

Bond Retirement

Sales Tax Levied for General Purposes

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Special Item - Donation of Water Plant

Total General Revenues and Special Item

Change in Net Position

Net Position Beginning of Year - Restated (See Note 26)

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
(\$7,992,919)	\$0	(\$7,992,919)
(6,620,058)	0	(6,620,058)
(11,283,218)	0	(11,283,218)
296,649	0	296,649
(18,946,485)	0	(18,946,485)
(3,877,601)	0	(3,877,601)
(778,556)	0	(778,556)
(49,202,188)	0	(49,202,188)
0	(528,662)	(528,662)
0	1,779,238	1,779,238
0	1,443,733	1,443,733
0	426,418	426,418
0	(3,471)	(3,471)
0	(52,725)	(52,725)
0	(1,374)	(1,374)
0	252,076	252,076
0	3,315,233	3,315,233
(49,202,188)	3,315,233	(45,886,955)
3,448,578	0	3,448,578
3,588,756	0	3,588,756
13,117,364	0	13,117,364
2,465,065	0	2,465,065
2,458,342	0	2,458,342
21,271,135	0	21,271,135
4,853,286	0	4,853,286
956,096	0	956,096
863,883	27,850	891,733
53,022,505	27,850	53,050,355
0	4,024,837	4,024,837
53,022,505	4,052,687	57,075,192
3,820,317	7,367,920	11,188,237
130,950,136	120,915,722	251,865,858
\$134,770,453	\$128,283,642	\$263,054,095

Portage County, Ohio

Balance Sheet

Governmental Funds

December 31, 2015

	General	Mental Health and Recovery Board	Developmental Disabilities	Child Welfare Levy	Public Assistance
Assets					
Equity in Pooled Cash and Cash Equivalents	\$10,640,003	\$5,984,255	\$17,757,931	\$2,852,193	\$1,199,424
Cash and Cash Equivalents					
In Segregated Accounts	290,879	0	0	12,826	0
Materials and Supplies Inventory	152,012	0	29,248	0	10,762
Interfund Receivable	939,495	0	0	0	0
Intergovernmental Receivable	2,627,903	443,205	817,707	387,428	181,042
Prepaid Items	165,547	476	0	2,689	2,035
Sales Taxes Receivable	5,389,435	0	0	0	0
Property Taxes Receivable	4,247,379	3,950,598	14,462,018	2,713,721	0
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	155,092	0	0	0	0
Restricted Assets:					
Equity in Pooled Cash and Cash and Cash Equivalents	359,854	0	0	0	0
Total Assets	\$24,967,599	\$10,378,534	\$33,066,904	\$5,968,857	\$1,393,263
Liabilities					
Accounts Payable	\$302,866	\$549,036	\$180,916	\$514,987	\$239,124
Accrued Wages	774,540	9,998	322,748	0	233,534
Intergovernmental Payable	161,882	16,510	124,986	66,329	44,417
Interfund Payable	445,023	4,882	171,278	138	134,012
Total Liabilities	1,684,311	580,426	799,928	581,454	651,087
Deferred Inflows of Resources					
Property Taxes	3,888,295	3,616,605	13,239,365	2,484,297	0
Unavailable Revenue	3,774,404	537,443	2,040,360	398,761	341
Total Deferred Inflows of Resources	7,662,699	4,154,048	15,279,725	2,883,058	341
Fund Balances					
Nonspendable	832,505	476	29,248	2,689	12,797
Restricted	0	5,643,584	16,958,003	2,501,656	729,038
Committed	70,763	0	0	0	0
Assigned	2,308,181	0	0	0	0
Unassigned	12,409,140	0	0	0	0
Total Fund Balances	15,620,589	5,644,060	16,987,251	2,504,345	741,835
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$24,967,599	\$10,378,534	\$33,066,904	\$5,968,857	\$1,393,263

See accompanying notes to the basic financial statements

Portage County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2015*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Funds Balances	\$66,609,544
		<i>Amounts reported for governmental activities in the statement of net position are different because</i>	
		Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	113,036,366
\$19,171,455	\$57,605,261		
158,350	462,055	Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.	
424,557	616,579	Intergovernmental	4,938,536
0	939,495	Special Assessments	658,259
3,953,346	8,410,631	Delinquent Property Taxes	2,145,154
8,772	179,519	Permissive Sales Tax	1,965,127
0	5,389,435	Charges for Services	54,833
2,002,371	27,376,087		
658,259	658,259	Total	9,761,909
5,445,847	5,600,939		
		Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net position.	
0	359,854	Net Position	8,197,850
\$31,822,957	\$107,598,114	Capital Assets	(13,258)
		Compensated Absences	89,012
\$256,335	\$2,043,264	Claims Payable	960,307
266,617	1,607,437	Internal Balances	(888,673)
105,311	519,435		
1,070,259	1,825,592	Total	8,345,238
1,698,522	5,995,728		
		In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(60,178)
2,002,371	25,230,933		
3,010,600	9,761,909	The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the governmental funds.	
5,012,971	34,992,842	Deferred Outflows - Pension	6,896,418
		Deferred Inflows - Pension	(1,336,725)
433,329	1,311,044	Net Pension Liability	(40,261,265)
24,739,629	50,571,910		
0	70,763	Total	(34,701,572)
0	2,308,181		
(61,494)	12,347,646	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
25,111,464	66,609,544	General Obligation Bonds	(22,674,361)
		Special Assessment Bonds	(332,602)
\$31,822,957	\$107,598,114	OWDA Loans	(231,904)
		Compensated Absences	(4,021,680)
		Claims Payable	(960,307)
		Total	(28,220,854)
		<i>Net Position of Governmental Activities</i>	<u>\$134,770,453</u>

Portage County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	General	Mental Health and Recovery Board	Developmental Disabilities	Child Welfare Levy	Public Assistance
Revenues					
Property Taxes	\$3,268,028	\$3,459,327	\$12,642,248	\$2,376,140	\$0
Permissive Sales Tax	21,051,047	0	0	0	0
Intergovernmental	4,704,898	2,484,590	6,607,455	2,142,544	9,964,584
Interest	886,415	0	830	0	0
Licenses and Permits	7,308	0	0	0	0
Fines and Forfeitures	1,111,186	143,100	0	0	0
Rentals and Royalties	483,325	0	0	0	0
Charges for Services	8,686,507	2,300	105,305	2,766,221	3,492,720
Contributions and Donations	0	0	7,718	3,600	2,498
Special Assessments	0	0	0	0	0
Other	443,193	100,090	43,285	3,922	0
<i>Total Revenues</i>	<u>40,641,907</u>	<u>6,189,407</u>	<u>19,406,841</u>	<u>7,292,427</u>	<u>13,459,802</u>
Expenditures					
Current:					
General Government:					
Legislative and Executive	12,336,957	0	0	0	0
Judicial	9,418,055	0	0	0	0
Public Safety	14,673,847	0	0	0	0
Public Works	178,310	0	0	0	0
Health	0	6,175,296	22,416,254	0	0
Human Services	1,349,150	0	0	8,313,854	13,212,073
Capital Outlay	1,072,652	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>39,028,971</u>	<u>6,175,296</u>	<u>22,416,254</u>	<u>8,313,854</u>	<u>13,212,073</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,612,936</u>	<u>14,111</u>	<u>(3,009,413)</u>	<u>(1,021,427)</u>	<u>247,729</u>
Other Financing Sources (Uses)					
Transfers In	0	0	0	0	6,597
Transfers Out	(121,558)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(121,558)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,597</u>
<i>Net Change in Fund Balances</i>	<u>1,491,378</u>	<u>14,111</u>	<u>(3,009,413)</u>	<u>(1,021,427)</u>	<u>254,326</u>
<i>Fund Balances Beginning of Year</i>	<u>14,129,211</u>	<u>5,629,949</u>	<u>19,996,664</u>	<u>3,525,772</u>	<u>487,509</u>
<i>Fund Balances End of Year</i>	<u>\$15,620,589</u>	<u>\$5,644,060</u>	<u>\$16,987,251</u>	<u>\$2,504,345</u>	<u>\$741,835</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2015*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	(\$870,300)
		Amounts reported for governmental activities in the statement of activities are different because	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	
\$2,458,342	\$24,204,085	Capital Asset Additions	3,765,614
0	21,051,047	Current Year Depreciation	(3,450,060)
15,410,757	41,314,828	Total	315,554
68,851	956,096		
673,887	681,195		
134,415	1,388,701		
152,031	635,356		
5,898,514	20,951,567	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(832,885)
22,237	36,053		
114,173	114,173		
255,420	845,910	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
25,188,627	112,179,011	Property Taxes	874,020
		Sales Tax	220,088
		Intergovernmental	204,437
		Special Assessments	(103,419)
		Charges for Services	54,833
		Public Works	(211,810)
		Total	1,038,149
2,079,390	14,416,347	Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	2,438,969
641,957	10,060,012		
2,159,247	16,833,094	Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows or a reduction in the net pension liability.	4,806,793
8,348,056	8,526,366		
1,439,346	30,030,896	Except for amounts reported as deferred inflows/outflows, changes in net pension liability are reported as pension expense in the statement of activities.	(4,112,049)
2,912,815	25,787,892		
3,030,913	4,103,565	Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
		Accrued Interest on Bonds	9,039
		Amortization of Bond Premium	64,575
		Total	73,614
2,438,969	2,438,969	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
852,170	852,170	Compensated Absences	128,606
		Claims Payable	791,487
		Total	920,093
23,902,863	113,049,311	The internal service funds used by management are not reported in the County-wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated amount the governmental activities.	
1,285,764	(870,300)	Change in Net Position	929,978
		Capital Assets	2,675
1,248,756	1,255,353	Compensated Absences	3,631
(1,133,795)	(1,255,353)	Claims Payable	(791,487)
		Internal Balances	(102,418)
114,961	0	Total	42,379
1,400,725	(870,300)		
23,710,739	67,479,844		
\$25,111,464	\$66,609,544	Change in Net Position of Governmental Activities	\$3,820,317

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$4,190,019	\$3,361,380	\$3,384,140	\$22,760
Permissive Sales Tax	19,077,500	19,077,500	20,854,217	1,776,717
Intergovernmental	4,319,741	4,321,031	4,715,379	394,348
Interest	405,600	405,600	989,800	584,200
Licenses and Permits	5,000	5,000	7,308	2,308
Fines and Forfeitures	1,052,000	1,052,000	1,116,907	64,907
Rentals and Royalties	372,291	410,883	483,325	72,442
Charges for Services	6,727,710	6,727,710	7,618,784	891,074
Other	331,845	331,845	443,193	111,348
Total Revenues	36,481,706	35,692,949	39,613,053	3,920,104
Expenditures				
Current:				
General Government:				
Legislative and Executive	16,875,451	15,097,030	14,624,186	472,844
Judicial	9,245,198	9,894,943	9,674,611	220,332
Public Safety	14,100,607	15,259,973	15,212,169	47,804
Public Works	176,881	185,448	184,002	1,446
Human Services	766,931	805,935	763,900	42,035
Capital Outlay	1,327,553	1,383,092	1,326,125	56,967
Total Expenditures	42,492,621	42,626,421	41,784,993	841,428
Excess of Revenues Over (Under) Expenditures	(6,010,915)	(6,933,472)	(2,171,940)	4,761,532
Other Financing Sources (Uses)				
Advances In	145,000	105,118	129,655	24,537
Advances Out	(50,000)	(9,900)	(9,900)	0
Transfers Out	(202,500)	(158,800)	(158,704)	96
Total Other Financing Sources (Uses)	(107,500)	(63,582)	(38,949)	24,633
Net Change in Fund Balance	(6,118,415)	(6,997,054)	(2,210,889)	4,786,165
Fund Balance Beginning of Year	6,861,266	6,861,266	6,861,266	0
Prior Year Encumbrances Appropriated	1,703,650	1,703,650	1,703,650	0
Fund Balance End of Year	\$2,446,501	\$1,567,862	\$6,354,027	\$4,786,165

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$3,559,125	\$3,583,945	\$3,592,368	\$8,423
Intergovernmental	2,064,509	2,064,509	2,612,753	548,244
Fines and Forfeitures	162,050	145,131	143,777	(1,354)
Charges for Services	7,700	7,700	2,300	(5,400)
Other	47,000	47,000	100,090	53,090
<i>Total Revenues</i>	5,840,384	5,848,285	6,451,288	603,003
Expenditures				
Current:				
Health	7,020,148	7,457,860	6,680,914	776,946
<i>Net Change in Fund Balance</i>	(1,179,764)	(1,609,575)	(229,626)	1,379,949
<i>Fund Balance Beginning of Year</i>	5,215,289	5,215,289	5,215,289	0
Prior Year Encumbrances Appropriated	357,437	357,437	357,437	0
<i>Fund Balance End of Year</i>	<u>\$4,392,962</u>	<u>\$3,963,151</u>	<u>\$5,343,100</u>	<u>\$1,379,949</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$12,925,910	\$13,006,062	\$13,128,420	\$122,358
Intergovernmental	7,114,317	6,904,658	6,607,455	(297,203)
Interest	500	830	830	0
Charges for Services	157,680	107,300	105,305	(1,995)
Contributions and Donations	7,800	7,718	7,718	0
Other	4,700	32,102	43,285	11,183
<i>Total Revenues</i>	20,210,907	20,058,670	19,893,013	(165,657)
Expenditures				
Current:				
Health	25,108,754	25,569,054	23,601,612	1,967,442
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,897,847)	(5,510,384)	(3,708,599)	1,801,785
Other Financing Sources (Uses)				
Transfers Out	(149,000)	0	0	0
<i>Net Change in Fund Balance</i>	(5,046,847)	(5,510,384)	(3,708,599)	1,801,785
<i>Fund Balance Beginning of Year</i>	19,675,258	19,675,258	19,675,258	0
Prior Year Encumbrances Appropriated	1,006,354	1,006,354	1,006,354	0
<i>Fund Balance End of Year</i>	<u>\$15,634,765</u>	<u>\$15,171,228</u>	<u>\$16,973,013</u>	<u>\$1,801,785</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$2,482,218	\$2,499,059	\$2,467,516	(\$31,543)
Intergovernmental	3,072,350	3,072,350	2,557,657	(514,693)
Charges for Services	2,171,000	2,171,000	2,766,221	595,221
Contributions and Donations	0	0	3,600	3,600
Other	0	0	3,922	3,922
<i>Total Revenues</i>	7,725,568	7,742,409	7,798,916	56,507
Expenditures				
Current:				
Human Services	7,725,568	9,173,714	8,076,920	1,096,794
<i>Net Change in Fund Balance</i>	0	(1,431,305)	(278,004)	1,153,301
<i>Fund Balance Beginning of Year</i>	3,130,197	3,130,197	3,130,197	0
<i>Fund Balance End of Year</i>	<u>\$3,130,197</u>	<u>\$1,698,892</u>	<u>\$2,852,193</u>	<u>\$1,153,301</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$10,086,528	\$10,071,866	\$9,905,098	(\$166,768)
Charges for Services	100,000	2,630,000	3,492,720	862,720
Contributions and Donations	0	0	2,498	2,498
<i>Total Revenues</i>	10,186,528	12,701,866	13,400,316	698,450
Expenditures				
Current:				
Human Services	10,186,528	13,895,570	13,444,334	451,236
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(1,193,704)	(44,018)	1,149,686
Other Financing Sources (Uses)				
Transfers In	0	0	6,597	6,597
<i>Net Change in Fund Balance</i>	0	(1,193,704)	(37,421)	1,156,283
<i>Fund Balance Beginning of Year</i>	1,236,402	1,236,402	1,236,402	0
<i>Fund Balance End of Year</i>	<u>\$1,236,402</u>	<u>\$42,698</u>	<u>\$1,198,981</u>	<u>\$1,156,283</u>

See accompanying notes to the basic financial statements

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Portage County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2015

	Enterprise		
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$1,473,770	\$5,722,144	\$7,256,746
Accounts Receivable	296,336	2,595,308	784,344
Intergovernmental Receivable	78,810	0	0
Materials and Supplies Inventory	0	90,456	13,395
Interfund Receivable	0	0	0
<i>Total Current Assets</i>	<u>1,848,916</u>	<u>8,407,908</u>	<u>8,054,485</u>
<i>Noncurrent Assets:</i>			
<i>Restricted Assets:</i>			
Intergovernmental Receivable	0	3,722	0
Goodwill	227,965	0	0
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	90,570	1,943,986	2,320,571
Depreciable Capital Assets, Net	<u>2,286,013</u>	<u>61,119,200</u>	<u>21,996,509</u>
<i>Total Noncurrent Assets</i>	<u>2,604,548</u>	<u>63,066,908</u>	<u>24,317,080</u>
<i>Total Assets</i>	<u>4,453,464</u>	<u>71,474,816</u>	<u>32,371,565</u>
Deferred Outflows of Resources			
Pension	<u>234,992</u>	<u>234,992</u>	<u>78,331</u>
Liabilities			
<i>Current Liabilities:</i>			
Accounts Payable	25,310	181,728	425,456
Accrued Wages	48,505	41,688	27,799
Contracts Payable	0	249,517	0
Intergovernmental Payable	7,473	59,165	15,143
Interfund Payable	26,075	41,758	18,286
Compensated Absences Payable	78,699	56,328	37,562
Accrued Interest Payable	0	62,022	6,138
Revenue Bonds Payable	0	419,954	308,724
OPWC Loans Payable	0	88,105	0
OWDA Loans Payable	0	27,119	0
Intergovernmental Loans Payable	0	545,586	0
Claims Payable	0	0	0
<i>Total Current Liabilities</i>	<u>186,062</u>	<u>1,772,970</u>	<u>839,108</u>
<i>Long-Term Liabilities (net of current portion):</i>			
Compensated Absences Payable	24,559	37,652	25,108
Revenue Bonds Payable	0	7,174,599	1,615,956
OPWC Loans Payable	0	472,351	0
OWDA Loans Payable	0	113,105	0
Intergovernmental Loans Payable	0	4,228,659	0
Claims Payable	0	0	0
Net Pension Liability	<u>1,323,412</u>	<u>1,323,412</u>	<u>441,138</u>
<i>Total Long-Term Liabilities</i>	<u>1,347,971</u>	<u>13,349,778</u>	<u>2,082,202</u>
<i>Total Liabilities</i>	<u>1,534,033</u>	<u>15,122,748</u>	<u>2,921,310</u>
Deferred Inflows of Resources			
Pension	<u>23,250</u>	<u>23,250</u>	<u>7,750</u>
Net Position			
Net Investment in Capital Assets	2,376,583	49,993,708	22,392,400
<i>Restricted for:</i>			
Portage County Sewer	0	3,722	0
Streetsboro Sewer	0	0	0
Unrestricted	<u>754,590</u>	<u>6,566,380</u>	<u>7,128,436</u>
<i>Total Net Position</i>	<u>\$3,131,173</u>	<u>\$56,563,810</u>	<u>\$29,520,836</u>

Net position reported for business-type activities in the statement of net position are different because they include accumulated overpayments to the internal service funds:

Net position of business-type activities

See accompanying notes to the basic financial statements

Funds			
Streetsboro Sewer	Other Enterprise Funds	Total	Internal Service
\$6,294,898	\$1,824,807	\$22,572,365	\$8,634,213
1,064,025	1,162,363	5,902,376	0
0	0	78,810	0
54,713	0	158,564	43,153
0	0	0	1,006,579
7,413,636	2,987,170	28,712,115	9,683,945
926,939	0	930,661	0
0	0	227,965	0
444,889	71,401	4,871,417	0
30,678,979	121,047	116,201,748	13,258
32,050,807	192,448	122,231,791	13,258
39,464,443	3,179,618	150,943,906	9,697,203
78,331	0	626,646	0
197,788	19,368	849,650	87,045
26,941	4,947	149,880	22,985
0	0	249,517	0
5,573	2,151	89,505	221,986
23,876	2,102	112,097	8,385
36,402	0	208,991	53,510
586	0	68,746	0
66,096	0	794,774	0
25,561	0	113,666	0
644,658	0	671,777	0
0	0	545,586	0
0	0	0	503,250
1,027,481	28,568	3,854,189	897,161
24,333	0	111,652	35,502
75,281	0	8,865,836	0
94,974	0	567,325	0
2,665,835	0	2,778,940	0
0	177,882	4,406,541	0
0	0	0	566,690
441,138	0	3,529,100	0
3,301,561	177,882	20,259,394	602,192
4,329,042	206,450	24,113,583	1,499,353
7,750	0	62,000	0
27,551,463	14,566	102,328,720	13,258
0	0	3,722	0
926,939	0	926,939	0
6,727,580	2,958,602	24,135,588	8,184,592
\$35,205,982	\$2,973,168	127,394,969	\$8,197,850
		888,673	
		\$128,283,642	

Portage County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2015*

	Enterprise		
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Operating Revenues			
Charges for Services	\$2,739,112	\$7,536,406	\$5,029,426
Other	13,023	13,214	0
<i>Total Operating Revenues</i>	<u>2,752,135</u>	<u>7,549,620</u>	<u>5,029,426</u>
Operating Expenses			
Personal Services	1,532,190	1,688,534	774,772
Materials and Supplies	398,799	788,558	500,897
Contractual Services	1,062,552	1,235,708	1,562,468
Depreciation and Amortization	640,709	1,536,361	682,135
Claims	0	0	0
Change in Worker's Compensation Estimate	0	0	0
Other	3,017	15,948	5,057
<i>Total Operating Expenses</i>	<u>3,637,267</u>	<u>5,265,109</u>	<u>3,525,329</u>
<i>Operating Income (Loss)</i>	<u>(885,132)</u>	<u>2,284,511</u>	<u>1,504,097</u>
Non-Operating Revenues (Expenses)			
Interest and Fiscal Charges	0	(530,211)	(77,071)
Loss on Disposal of Capital Assets	(3,590)	0	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(3,590)</u>	<u>(530,211)</u>	<u>(77,071)</u>
<i>Income (Loss) before Capital Contributions and Special Item</i>	<u>(888,722)</u>	<u>1,754,300</u>	<u>1,427,026</u>
Capital Contributions	349,259	0	0
Special Item - Donation of Water Plant	0	0	4,024,837
<i>Change in Net Position</i>	<u>(539,463)</u>	<u>1,754,300</u>	<u>5,451,863</u>
<i>Net Position Beginning of Year - Restated (See Note 26)</i>	<u>3,670,636</u>	<u>54,809,510</u>	<u>24,068,973</u>
<i>Net Position End of Year</i>	<u><u>\$3,131,173</u></u>	<u><u>\$56,563,810</u></u>	<u><u>\$29,520,836</u></u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net position of business-type activities

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements

<u>Funds</u>			
<u>Streetsboro Sewer</u>	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service</u>
\$4,124,902	\$1,297,892	\$20,727,738	\$12,314,286
1,613	0	27,850	17,973
<u>4,126,515</u>	<u>1,297,892</u>	<u>20,755,588</u>	<u>12,332,259</u>
870,984	131,446	4,997,926	801,404
452,787	0	2,141,041	318,547
1,098,957	968,276	5,927,961	2,785,600
1,182,822	4,751	4,046,778	2,675
0	0	0	8,423,938
0	0	0	(933,606)
891	834	25,747	3,723
<u>3,606,441</u>	<u>1,105,307</u>	<u>17,139,453</u>	<u>11,402,281</u>
<u>520,074</u>	<u>192,585</u>	<u>3,616,135</u>	<u>929,978</u>
(113,857)	0	(721,139)	0
0	0	(3,590)	0
<u>(113,857)</u>	<u>0</u>	<u>(724,729)</u>	<u>0</u>
406,217	192,585	2,891,406	929,978
0	0	349,259	0
0	0	4,024,837	0
<u>406,217</u>	<u>192,585</u>	<u>7,265,502</u>	<u>929,978</u>
<u>34,799,765</u>	<u>2,780,583</u>		<u>7,267,872</u>
<u>\$35,205,982</u>	<u>\$2,973,168</u>		<u>\$8,197,850</u>
		<u>102,418</u>	
		<u>\$7,367,920</u>	

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Enterprise		
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$2,759,505	\$7,523,914	\$4,672,182
Cash Received from Interfund Services Provided	0	0	0
Other Cash Receipts	13,023	13,214	0
Cash Payments to Employees for Services	(1,630,777)	(1,800,146)	(777,224)
Cash Payments for Goods and Services	(1,477,153)	(2,151,941)	(1,763,251)
Cash Payments for Claims	0	0	0
Other Cash Payments	(3,017)	(15,948)	(5,057)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(338,419)</u>	<u>3,569,093</u>	<u>2,126,650</u>
Cash Flows from Noncapital Financing Activities			
Donation of Water Plant	<u>0</u>	<u>0</u>	<u>896,455</u>
Cash Flows from Capital and Related Financing Activities			
Capital Contributions	270,449	0	0
Principal Paid on Revenue Bonds	0	(457,113)	(290,238)
Interest Paid on Revenue Bonds	0	(318,965)	(88,781)
Principal Paid on OWDA Loans	0	(32,785)	0
Interest Paid on OWDA Loans	0	(5,862)	0
Principal Paid on OPWC Loans	0	(88,105)	0
Principal Paid on Intergovernmental Loans	0	(521,761)	0
Interest Paid on Intergovernmental Loans	0	(215,705)	0
Payments for Capital Acquisitions	(71,086)	(1,066,546)	(1,090,245)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>\$199,363</u>	<u>(\$2,706,842)</u>	<u>(\$1,469,264)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	<u>(139,056)</u>	<u>862,251</u>	<u>1,553,841</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,612,826</u>	<u>4,859,893</u>	<u>5,702,905</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$1,473,770</u></u>	<u><u>\$5,722,144</u></u>	<u><u>\$7,256,746</u></u>

Funds			
Streetsboro Sewer	Other Enterprise Funds	Total	Internal Service
\$4,416,005	\$1,274,435	\$20,646,041	\$0
0	0	0	12,926,292
1,613	0	27,850	17,973
(908,499)	(131,329)	(5,247,975)	(822,401)
(1,465,375)	(963,297)	(7,821,017)	(3,517,759)
0	0	0	(8,771,619)
(891)	(834)	(25,747)	(3,723)
2,042,853	178,975	7,579,152	(171,237)
0	0	896,455	0
0	0	270,449	0
(62,791)	0	(810,142)	0
(10,426)	0	(418,172)	0
(649,409)	0	(682,194)	0
(106,695)	0	(112,557)	0
(25,561)	0	(113,666)	0
0	0	(521,761)	0
0	0	(215,705)	0
(958,440)	0	(3,186,317)	0
(\$1,813,322)	\$0	(\$5,790,065)	\$0
229,531	178,975	2,685,542	(171,237)
6,065,367	1,645,832	19,886,823	8,805,450
\$6,294,898	\$1,824,807	\$22,572,365	\$8,634,213

(continued)

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2015

	Enterprise		
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	<u>(\$885,132)</u>	<u>\$2,284,511</u>	<u>\$1,504,097</u>
Adjustments:			
Depreciation and Amortization	640,709	1,536,361	682,135
(Increase) Decrease in Assets:			
Accounts Receivable	20,393	(23,224)	(357,244)
Materials and Supplies Inventory	0	(61,480)	3,375
Interfund Receivable	0	0	0
Intergovernmental Receivable	0	10,732	0
Decrease in Deferred Outflows of Resources - Pension	14,892	14,892	4,964
Increase (Decrease) in Liabilities:			
Accounts Payable	(16,827)	(14,726)	333,248
Accrued Wages	(37,930)	(43,598)	(6,761)
Contracts Payable	0	(9,120)	0
Intergovernmental Payable	(5,131)	(57,289)	(39,746)
Interfund Payable	(16,938)	(12,433)	(2,028)
Compensated Absences Payable	(17,330)	(20,408)	16,318
Claims Payable	0	0	0
Net Pension Liability	(24,398)	(24,398)	(8,132)
Decrease in Deferred Inflows of Resources - Pension	<u>(10,727)</u>	<u>(10,727)</u>	<u>(3,576)</u>
<i>Total Adjustments</i>	<u>546,713</u>	<u>1,284,582</u>	<u>622,553</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>(\$338,419)</u></u>	<u><u>\$3,569,093</u></u>	<u><u>\$2,126,650</u></u>

Noncash Capital Financing Activities

During 2015, the Portage County Water enterprise fund was donated a Water Plant valued at \$3,128,382.
The Water Plant is included in the County's capital assets.

See accompanying notes to the basic financial statements

Funds			
Streetsboro Sewer	Other Enterprise Funds	Total	Internal Service
\$520,074	\$192,585	\$3,616,135	\$929,978
1,182,822	4,751	4,046,778	2,675
109,268	(23,457)	(274,264)	0
(48,965)	0	(107,070)	(5,219)
0	0	0	612,006
181,835	0	192,567	0
4,964	0	39,712	0
130,184	5,676	437,555	(134,056)
(18,633)	(716)	(107,638)	(15,990)
0	0	(9,120)	0
(2,405)	653	(103,918)	(276,119)
(4,193)	(517)	(36,109)	(6,856)
(390)	0	(21,810)	3,631
0	0	0	(1,281,287)
(8,132)	0	(65,060)	0
(3,576)	0	(28,606)	0
1,522,779	(13,610)	3,963,017	(1,101,215)
\$2,042,853	\$178,975	\$7,579,152	(\$171,237)

Portage County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2015

	Private Purpose Trust	Agency
Assets		
Equity in Pooled Cash and		
Cash Equivalents	\$9,487	\$13,454,294
Cash and Cash Equivalents		
In Segregated Accounts	0	2,221,847
Intergovernmental Receivable	0	5,286,450
Property Taxes Receivable	0	191,283,179
Special Assessment Receivable	0	3,341,069
<i>Total Assets</i>	<u>9,487</u>	<u>\$215,586,839</u>
Liabilities		
Intergovernmental Payable	0	\$208,288,627
Undistributed Assets	0	4,916,857
Loan Payable	0	155,092
Deposits Held and Due to Others	0	2,226,263
<i>Total Liabilities</i>	<u>0</u>	<u>\$215,586,839</u>
Net Position		
Held in Trust for Flags	1,000	
Held in Trust for Children Detention Center	2,500	
Unrestricted	5,987	
<i>Total Net Position</i>	<u>\$9,487</u>	

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2015

	<u>Private Purpose Trust</u>
Additions	
Interest	\$100
Deductions	
Contractual Services	<u>175</u>
<i>Change in Net Position</i>	(75)
<i>Net Position Beginning of Year</i>	<u>9,562</u>
<i>Net Position End of Year</i>	<u><u>\$9,487</u></u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Note 1 - Description of the County and Reporting Entity

Portage County, Ohio (The “County”) was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and five Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Portage County Community Mental Health Recovery Board, Portage County Board of Developmental Disabilities, Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations which are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The reporting entity of the County does not include any component units.

The County is associated with certain organizations which are defined as Public Entity Risk Pools, Jointly Governed Organizations, Related Organizations and a Joint Venture. These organizations are presented in Notes 19, 21, 22 and 23 to the basic financial statements. These organizations are:

- County Risk Sharing Authority, Inc. (CORSA)
- Portage County Regional Planning Commission
- Northeast Ohio Four County Regional Planning and Development Organization
- Akron Metropolitan Area Transportation Study
- Northeast Ohio Trade and Economic Consortium
- Northeast Ohio Community Alternative Program Facility
- Neighborhood Development Services
- Portage County Family and Children First Council
- Northeast Ohio Consortium Council of Governments
- Portage County District Library
- Portage County Park District
- Portage Geauga Juvenile Detention and Rehabilitation Center

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as agency funds within Portage County's financial statements:

Portage County General Health District
Portage County Soil and Water Conservation District

The County's management believes these financial statements present all activities for which the County is financial accountable.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental funds liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Mental Health and Recovery Board Fund The mental health and recovery board fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Developmental Disabilities Fund The developmental disabilities fund accounts for and reports the operations of a school for the developmentally disabled. Revenue sources are a restricted County-wide property tax levy and Federal and State grants.

Child Welfare Levy Fund The child welfare levy fund accounts and reports for a County-wide restricted property tax levy, State grants and charges for services that are used for foster care services and related welfare expenditures.

Public Assistance Fund The public assistance fund accounts and reports for various restricted Federal and State grants used to provide public assistance to general relief recipients and pay their providers for medical assistance, and for certain public social services.

The other governmental funds of the County account for and report grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Solid Waste Recycling Center Fund The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

Portage County Sewer Fund The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Portage County Water Fund The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Streetsboro Sewer Fund The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. County fiduciary funds include private-purpose trust funds and agency funds. The private purpose trust funds are used to benefit the subdivisions and for children in the detention center. The agency funds are used to collect and distribute taxes and various State and Federal monies.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using a flow of economic resources measurement focus.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 16.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the County, deferred inflows of resources include property taxes, pension and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, permissive sales tax, homestead and rollback and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 21. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 16)

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Cash balances, except cash held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited with the County Treasurer.

During 2015, investments included government securities including federal farm credit bank notes, federal home loan bank notes, federal national mortgage association notes, federal home loan mortgage corporation notes, commercial paper, negotiable certificates of deposit, money market accounts and municipal bonds.

Investments are reported at fair value which is based on quoted market prices, with the exception of certificates of deposit, which are reported at cost.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2015 amounted to \$886,415, which includes \$765,980 assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Goodwill

Goodwill includes a 1992 Solid Waste acquisition. Goodwill is being amortized on a straight-line method based on the estimated lives of the acquired assets.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the general fund represent money set aside for unclaimed monies. The restricted asset in the Portage County sewer fund represents an intergovernmental receivable from Field Local Schools that will be used to repay debt. The restricted asset in the Streetsboro sewer fund represents an intergovernmental receivable from Summit County that will be used to repay debt.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated or amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation and amortization is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 40 years
Furniture and Fixtures	N/A	5 - 20 years
Equipment	15 years	N/A
Vehicles	10 years	5 years
Sewer Rights	N/A	50 years
Infrastructure	10 - 80 years	50 years

The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets and water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “interfund receivables/payables”. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the general fund, assigned amounts represent intended uses established by County Commissioners or a County official delegated that authority by ordinance, or by State Statute. State statute authorizes the County Auditor to assign fund balance for purchases on order provided amounts have been lawfully appropriated.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste recycling center, County sewer, County water, Streetsboro sewer, freedom secondary railroad, SCRAM, storm water management, electronic fingerprinting, central services, workers' compensation and health benefits self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence. During 2015, the County received a cash donation as well as a donated Water Plant building from the City of Rootstown. Total capital contribution of \$4,024,837 from the City of Rootstown was recorded as a special item.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the revenue and general obligation bonds payable. On the fund financial statements, bond premiums are receipted in the year the bonds are issued.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Note 3 - Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Mental Health and Recovery Board	Developmental Disabilities	Child Welfare Levy	Public Assistance	Other Governmental Funds	Total
<i>Nonspendable</i>							
Prepays	\$165,547	\$476	\$0	\$2,689	\$2,035	\$8,772	\$179,519
Inventory	152,012	0	29,248	0	10,762	424,557	616,579
Unclaimed Monies	359,854	0	0	0	0	0	359,854
Loans	155,092	0	0	0	0	0	155,092
<i>Total Nonspendable</i>	832,505	476	29,248	2,689	12,797	433,329	1,311,044
<i>Restricted for</i>							
County Courts	0	0	0	0	0	1,333,966	1,333,966
Sheriff and Safety Services	0	0	0	0	0	1,077,436	1,077,436
Hazmat Operations	0	0	0	0	0	320,626	320,626
Mental Health Services	0	5,643,584	0	0	0	0	5,643,584
Developmental Disabilities	0	0	16,958,003	0	0	0	16,958,003
Children Services	0	0	0	2,501,656	0	0	2,501,656
Public Health Services	0	0	0	0	0	180,466	180,466
Social Services	0	0	0	0	729,038	606,158	1,335,196
Street Maintenance	0	0	0	0	0	1,776,894	1,776,894
Ditch Maintenance	0	0	0	0	0	43,855	43,855
Tax Administration	0	0	0	0	0	9,322,745	9,322,745
Loans	0	0	0	0	0	6,446,512	6,446,512
Debt Service Payments	0	0	0	0	0	880,204	880,204
Capital Improvements	0	0	0	0	0	2,750,767	2,750,767
<i>Total Restricted</i>	0	5,643,584	16,958,003	2,501,656	729,038	24,739,629	50,571,910
<i>Committed to</i>							
Professional Services	70,763	0	0	0	0	0	70,763
<i>Assigned to</i>							
Purchases on Order:							
Purchased/Contracted Services	340,862	0	0	0	0	0	340,862
Materials and Supplies	59,028	0	0	0	0	0	59,028
Capital Outlay	1,908,291	0	0	0	0	0	1,908,291
<i>Total Assigned</i>	2,308,181	0	0	0	0	0	2,308,181
<i>Unassigned (Deficit)</i>	12,409,140	0	0	0	0	(61,494)	12,347,646
<i>Total Fund Balances</i>	\$15,620,589	\$5,644,060	\$16,987,251	\$2,504,345	\$741,835	\$25,111,464	\$66,609,544

Note 4 – Fund Deficits

At December 31, 2015, the community development special revenue fund had a deficit of \$61,494 caused by the recognition of expenditures on a modified accrual basis of accounting which are substantially greater than the expenditures recognized on a cash basis. The general fund is liable for any deficit in the special revenue fund and provides transfers when cash is required, not when accruals occur.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Note 5 - Budgetary Basis of Accounting

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the general fund and major special revenue funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed, or assigned fund balance (GAAP).
4. Unrecorded cash represents amounts received but not reported by the County on the operating statements (budget), but which is reported on the GAAP basis operating statements.
5. Investments are reported at cost (budget) rather than at fair value (GAAP).
6. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
7. Budgetary revenues and expenditures of the recorder and the certificate of title funds are classified to the general fund for GAAP reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	Net Change in Fund Balances				
	General	Mental Health and Recovery Board	Developmental Disabilities	Child Welfare Levy	Public Assistance
GAAP Basis	\$1,491,378	\$14,111	(\$3,009,413)	(\$1,021,427)	\$254,326
Net Adjustment for					
Revenue Accruals	137,119	128,840	0	415,113	(59,486)
Beginning Fair Value					
Adjustment for Investments	(54,094)	0	0	0	0
Ending Fair Value					
Adjustment for Investments	157,479	0	0	0	0
Beginning Unrecorded Cash	116,112	133,041	486,172	91,376	0
Advances In	129,655	0	0	0	0
Net Adjustment for					
Expenditure Accruals	(1,395,864)	135,537	(400,440)	236,934	(231,818)
Perspective Differences:					
a) Recorders	(49,699)	0	0	0	0
b) Certificate of Title	(286,000)	0	0	0	0
Advances Out	(9,900)	0	0	0	0
Encumbrances	(2,447,075)	(641,155)	(784,918)	0	(443)
Budget Basis	<u>(\$2,210,889)</u>	<u>(\$229,626)</u>	<u>(\$3,708,599)</u>	<u>(\$278,004)</u>	<u>(\$37,421)</u>

Note 6 - Deposits and Investments

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days of purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency of instrumentality, and/or highly rate commercial paper; and
12. One percent of the County's average portfolio in debt interest rated at the time of purchase in the three categories by two nationally recognized standard rating services and issued by foreign nations diplomatically by the United States government.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payments for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in possession of an outside party. At year end, \$14,736,245 of the County's bank balance of \$26,783,630 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the Federal Deposit Insurance Corporation.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of December 31, 2015, the County had the following investments:

	Fair Value	Maturity	Standard & Poor's Rating	Total Investments
Repurchase Agreement	\$1,562,305	Less Than One Year	AAA	N/A
Federal Farm Credit Bank Notes	3,915,696	More Than One Year	AAA	N/A
Federal Farm Credit Bank Notes	2,000,360	Less Than One Year	AAA	N/A
Federal Home Loan Bank Notes	7,065,313	More Than One Year	AAA	8.76%
Federal National Mortgage Association Notes	8,435,564	More Than One Year	AAA	10.46%
Federal Home Loan Mortgage Corporation Notes	35,513,217	More Than One Year	AAA	44.04%
Money Market	49,186	Less Than One Year	AAA	N/A
Commercial Paper	1,242,887	Less Than One Year	N/A	N/A
Negotiable Certificates of Deposit	11,387,075	More Than One Year	N/A	14.12%
Negotiable Certificates of Deposit	6,961,913	Less Than One Year	N/A	8.63%
Municipal Bonds	2,010,320	More Than One Year	N/A	N/A
Municipal Bonds	499,270	Less Than One Year	N/A	N/A
	<u>\$80,643,106</u>			

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

Credit Risk The Standard and Poor's ratings of the County's investments are listed in the table above. The commercial paper, negotiable certificates of deposit and municipal bonds are unrated. The County has no investment policy that addresses credit risk.

Concentration of Credit Risk The County places no limit on the amount it may invest in any one issuer.

Note 7 – Property Taxes

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2015 for real and public utility property taxes represents collections of 2014 taxes.

2015 real property taxes were levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes which became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2015, was \$13.62 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2015 property tax receipts were based are as follows:

Real Estate	
Residential/Agricultural	\$2,553,852,390
Other Real Estate	631,400,180
Tangible Personal Property	
Public Utility	105,224,790
Real	1,126,820
Total	<u><u>\$3,291,604,180</u></u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2015, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2015 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Note 8 - Permissive Sales and Use Tax

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth percent sales tax, effective November 30, 1999 leaving a one percent tax remaining.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The State Tax Commissioner's certification must be made within forty-five days after the end of the month. The Office of Budget and Management then has five days in which to draw a warrant payable to the County.

Proceeds of the tax are credited to the general fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year.

Note 9 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours are paid at varying rates depending on length of service.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Note 10 - Contingent Liabilities

Grants

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

Note 11 - Receivables

Receivables at December 31, 2015, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, loans and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full.

All receivables except property taxes, loans and special assessments are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The loans receivable at December 31, 2015, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the County.

In the 1980's, the County constructed a sewage treatment facility and sewer lines in the City of Streetsboro, Ohio and Streetsboro Regional Sewer District No. 4 using federal funds and money borrowed from the Ohio Water Development Authority. The plant serves both the Streetsboro Regional Sewer District and a portion of Summit County, Ohio. Summit County has agreed to pay the County for that portion of the OWDA loan related to the construction of assets that benefits Summit County. Accordingly, an intergovernmental receivable in the amount of \$926,939 has been reported as a restricted asset in the Streetsboro Sewer enterprise fund.

Special assessments expected to be collected in more than one year amount to \$604,449 in the special assessment bond retirement fund. At December 31, 2015 the amount of delinquent special assessments was \$120,153.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<i>Governmental Activities</i>	
General Fund	
Casino Disbursement	\$968,795
Undivided Local Government Tax	776,003
Homestead and Rollback	442,980
Election Costs	200,679
Court Fines	178,650
Public Defender	52,096
Delinquent Advertising	8,700
<i>Total General Fund</i>	<u>2,627,903</u>
Special Revenue Funds	
<i>Major</i>	
Mental Health and Recovery Board	443,205
Developmental Disabilities	817,707
Child Welfare Levy	387,428
Public Assistance	181,042
<i>Nonmajor</i>	
Law Library	33,574
Computer Legal Research	40,832
Mediation and Dispute	5,465
Hazmat Operations and Planning	27,075
Motor Vehicle and Gas Tax	3,385,886
Community Development	10,258
Marriage License	864
Dog and Kennel	307
Child Support Administration	272,687
Victim Assistance	44,294
<i>Total Special Revenue Funds</i>	<u>5,650,624</u>
Capital Projects Funds	
Permanent Improvements	132,104
<i>Total Governmental Activities</i>	<u><u>\$8,410,631</u></u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	Amount
<i>Business-Type Activities</i>	
Solid Waste Recycling Center	\$78,810
Portage County Sewer	3,722
Streetsboro Sewer	926,939
<i>Total Business-Type Activities</i>	<u>\$1,009,471</u>
<i>Agency Funds</i>	
Undivided Auto	\$568,644
Undivided Fuel	778,834
Undivided State and Local Government	1,237,851
Undivided Library and Local Government	2,542,523
Undivided Indigent	3,506
Regional Planning Commission	155,092
<i>Total Agency Funds</i>	<u>\$5,286,450</u>

Note 12 - Capital Assets

Capital asset activity for the year ended December 31, 2015 was as follows:

	Balance 12/31/14	Additions	Reductions	Balance 12/31/15
Governmental Activities:				
<i>Capital assets not being depreciated</i>				
Land	\$2,880,123	\$36,063	\$0	\$2,916,186
Construction in Progress	759,378	744,290	(998,961)	504,707
<i>Total capital assets not being depreciated</i>	<u>3,639,501</u>	<u>780,353</u>	<u>(998,961)</u>	<u>3,420,893</u>
<i>Capital assets being depreciated</i>				
Buildings and Improvements	89,651,408	446,661	(13,567)	90,084,502
Equipment	12,597,305	665,818	(494,547)	12,768,576
Vehicles	8,360,426	685,175	(838,116)	8,207,485
Infrastructure	68,219,772	2,186,568	(1,080,509)	69,325,831
<i>Total capital assets being depreciated</i>	<u>178,828,911</u>	<u>3,984,222</u>	<u>(2,426,739)</u>	<u>180,386,394</u>
<i>Accumulated depreciation</i>				
Buildings and Improvements	(30,323,121)	(1,989,277)	13,314	(32,299,084)
Equipment	(9,384,375)	(524,251)	439,469	(9,469,157)
Vehicles	(5,286,272)	(562,044)	773,382	(5,074,934)
Infrastructure	(23,920,947)	(374,488)	367,689	(23,927,746)
Total accumulated depreciation	<u>(68,914,715)</u>	<u>(3,450,060) *</u>	<u>1,593,854</u>	<u>(70,770,921)</u>
Capital assets being depreciated, net	<u>109,914,196</u>	<u>534,162</u>	<u>(832,885)</u>	<u>109,615,473</u>
Governmental activities capital assets, net	<u>\$113,553,697</u>	<u>\$1,314,515</u>	<u>(\$1,831,846)</u>	<u>\$113,036,366</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	Balance 12/31/14	Additions	Reductions	Balance 12/31/15
Business type activities				
<i>Capital assets not being depreciated</i>				
Land	\$2,829,452	\$0	\$0	\$2,829,452
Construction in Progress	1,467,667	574,298	0	2,041,965
<i>Total capital assets not being depreciated</i>	4,297,119	574,298	0	4,871,417
<i>Capital assets being depreciated</i>				
Buildings and Improvement	11,077,503	817,928	(29,875)	11,865,556
Furniture and Fixtures	6,481,321	334,529	(59,806)	6,756,044
Vehicles	4,981,206	80,097	(112,062)	4,949,241
Infrastructure	134,569,065	4,507,847	0	139,076,912
Sewer Rights	10,893,349	0	0	10,893,349
<i>Total capital assets being depreciated</i>	168,002,444	5,740,401	(201,743)	173,541,102
<i>Accumulated depreciation</i>				
Buildings and Improvement	(1,932,656)	(643,025)	29,875	(2,545,806)
Furniture and Fixtures	(1,829,779)	(479,413)	58,956	(2,250,236)
Vehicles	(2,489,797)	(367,273)	109,322	(2,747,748)
Infrastructure	(44,522,880)	(2,326,875)	0	(46,849,755)
Sewer Rights	(2,727,942)	(217,867)	0	(2,945,809)
<i>Total accumulated depreciation</i>	(53,503,054)	(4,034,453) **	198,153	(57,339,354)
<i>Capital assets being depreciated, net</i>	114,499,390	1,705,948	(3,590)	116,201,748
Business type activities capital assets, net	<u>\$118,796,509</u>	<u>\$2,280,246</u>	<u>(\$3,590)</u>	<u>\$121,073,165</u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$809,379
Judicial	537,961
Public Safety	859,771
Public Works	732,035
Health	478,150
Human Services	32,764
Total	<u>\$3,450,060</u>

** Of this amount, \$217,867 is presented as amortization expense on the Statement of Revenues, Expenses, and Changes in Fund Net Position relating to the County's intangible asset of purchased sewer capacity which is included in the above table as sewer rights.

The freedom secondary railroad enterprise fund was charged \$4,751 for depreciation. The solid waste enterprise fund was charged \$12,325 for amortization attributed to goodwill.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Note 13 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the County's bonds/loans follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Business-type Activities:			
OWDA Loans:			
<i>Portage County Sewer:</i>			
Field	1997	4.04%	\$187,968
Mantua Corners	2001	3.50	352,046
<i>Streetsboro Sewer:</i>			
Streetsboro Inluent	1986	4.04	642,412
Plant Improvements	2002	2.79	10,558,374
OPWC Loans:			
<i>Portage County Sewer:</i>			
Various	1999	0.00	461,030
Various	2006	0.00	450,000
Various	2007	0.00	66,748
Village Estates Pump Station	2008	0.00	18,165
Ravenna South AC Pipe	2008	0.00	18,424
Twin Lakes & Red Fox	2010	0.00	150,000
Wastewater Improvements	2014	0.00	69,802
Wastewater Improvements	2014	0.00	50,000
<i>Streetsboro Sewer:</i>			
Rehab	1999	0.00	51,910
Rehab Phase 4	2007	0.00	50,000
Generator Replacement	2008	0.00	35,811
Trunk Sewer Rehab	2011	0.00	85,022
WWTP UV Disinfection	2014	0.00	50,000
Revenue Bonds:			
<i>Portage County Sewer:</i>			
Various Refunding	2006	3.95 - 5.25	792,585
Various Refunding	2010	2.00 - 4.00	475,000
Various	2007	3.65 - 7.00	4,443,240
Various	2007	4.25	2,400,000
Various	2009	4.125	1,266,000
Twin Lakes	2010	2.00 - 4.00	525,000
Aurora Meadows	2011	2.00 - 4.00	577,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	Original Issue Date	Interest Rate	Original Issue Amount
Business-type Activities (continued):			
Revenue Bonds:			
<i>Portage County Water</i>			
Various Refunding	2006	3.95 - 5.25%	\$1,800,131
Various Refunding	2010	2.00 - 4.00	342,000
Cleveland to Aurora	2010	2.00 - 4.00	1,535,000
<i>Streetsboro Sewer:</i>			
Various Refunding	2006	3.95 - 5.25	567,324
Intergovernmental Loans:			
<i>Portage County Sewer:</i>			
Summit County	1993	7.11	712,915
Summit County - 2001	2001	4.00 - 5.00	2,359,570
Ravenna City - 2005	2005	3.65	6,500,000
Mantua Village	2004	3.54	330,750
<i>Freedom Secondary Railroad</i>	2004	0.00	194,880
Governmental-type Activities:			
General Obligation Bonds:			
Various Refunding	2006	3.95 - 5.25	7,104,322
USDA Building Improvements	1998	4.75	326,000
USDA Building Improvements	2001	4.75	133,000
Riddle Block Building Refunding	2010	2.00 - 4.00	2,376,000
County Buildings Refunding	2010	2.00 - 4.00	3,474,000
Courthouse Refunding	2014	2.00	447,647
Prosecutor's Building	2010	2.00 - 4.00	4,165,000
Kent Courthouse (Assumption of Debt)	2013	2.00 - 4.00	6,577,000
Energy Conservation	2014	2.00 - 3.00	7,070,000
Special Assessment Bonds with Governmental Commitment:			
<i>Portage County Sewer</i>			
Various Refunding	2006	3.9 - 5.15	15,759
Portage County Sewer Various	1982	5.00	1,213,873
Portage County Water Various Refunding	2006	3.9 - 5.15	19,879
Portage County Water Patricia Water Line	2007	3.65 - 7.00	56,760
Streetsboro Sewer Hale-McCracken	1999	5.50	191,388
<i>Portage County Sewer Brimfield Township</i>			
State Route 43 Refunding	2010	2.00 - 4.00	301,000
Portage County Sewer Refunding	2014	2.00	37,353
OWDA Loans:			
Patricia Avenue - Sewer Improvements	1996	4.12%	202,289
Mantua Corners - Sewer Improvements	2001	3.50	437,953
Horning/Rhodes - Sewer Improvements	1999	3.50	84,485

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Changes in the County's long-term obligations during 2015 were as follows:

	Balance 12/31/14	Increase	Decrease	Balance 12/31/15	Amounts Due in One Year
Business-type Activities					
OWDA Loans:					
Portage County Sewer:					
Field	\$19,878	\$0	\$13,119	\$6,759	\$6,759
Mantua Corners	153,131	0	19,666	133,465	20,360
Total Portage County Sewer	173,009	0	32,785	140,224	27,119
Streetsboro Sewer:					
Streetsboro Infuent	67,936	0	44,836	23,100	23,100
Plant Improvements	3,891,966	0	604,573	3,287,393	621,558
Total Streetsboro Sewer	3,959,902	0	649,409	3,310,493	644,658
<i>Total OWDA Loans Payable</i>	<i>4,132,911</i>	<i>0</i>	<i>682,194</i>	<i>3,450,717</i>	<i>671,777</i>
OPWC Loans:					
Portage County Sewer:					
Various	115,258	0	23,052	92,206	23,052
Various	258,750	0	22,500	236,250	22,500
Various	26,771	0	6,693	20,078	6,693
Village Estates Pump Station	18,222	0	4,440	13,782	4,440
Ravenna South AC Pipe	21,738	0	4,440	17,298	4,440
Twin Lakes & Red Fox	97,500	0	15,000	82,500	15,000
Wastewater Improvements	62,822	0	6,980	55,842	6,980
Wastewater Improvements	47,500	0	5,000	42,500	5,000
Total Portage County Sewer	648,561	0	88,105	560,456	88,105
Streetsboro Sewer:					
Rehab	12,978	0	2,595	10,383	2,596
Rehab Phase 4	10,000	0	5,000	5,000	5,000
Generator Replacement	17,853	0	4,463	13,390	4,463
Trunk Sewer Rehab	55,265	0	8,503	46,762	8,502
WWTP UV Disinfection	50,000	0	5,000	45,000	5,000
Total Streetsboro Sewer	146,096	0	25,561	120,535	25,561
<i>Total OPWC Loans Payable</i>	<i>\$794,657</i>	<i>\$0</i>	<i>\$113,666</i>	<i>\$680,991</i>	<i>\$113,666</i>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	Balance 12/31/14	Increase	Decrease	Balance 12/31/15	Amounts Due in One Year
Business-type Activities (continued):					
Revenue Bonds:					
Portage County Sewer:					
2006 Various Refunding	\$277,405	\$0	\$87,723	\$189,682	\$92,340
Premium on 2006 Various Refunding	12,021	0	4,180	7,841	0
2010 Various Refunding	346,000	0	44,000	302,000	46,000
Premium on 2010 Various Refunding	9,902	0	1,467	8,435	0
2007 Various	3,292,935	0	192,540	3,100,395	202,414
2007 Various	1,919,850	0	87,350	1,832,500	33,000
2009 Various	1,195,800	0	15,900	1,179,900	16,400
2010 Twin Lakes	445,000	0	20,000	425,000	20,000
2011 Aurora Meadows	558,400	0	9,600	548,800	9,800
Total Portage County Sewer	8,057,313	0	462,760	7,594,553	419,954
Portage County Water:					
2006 Various Refunding	630,045	0	199,238	430,807	209,724
Premium on 2006 Various Refunding	27,293	0	9,495	17,798	0
2010 Various Refunding	256,000	0	31,000	225,000	34,000
Premium on 2010 Various Refunding	7,131	0	1,056	6,075	0
2010 Cleveland to Aurora	1,305,000	0	60,000	1,245,000	65,000
Total Portage County Water	2,225,469	0	300,789	1,924,680	308,724
Streetsboro Sewer:					
2006 Various Refunding	198,564	0	62,791	135,773	66,096
Premium on 2006 Various Refunding	8,597	0	2,993	5,604	0
Total Streetsboro Sewer	207,161	0	65,784	141,377	66,096
Total Revenue Bonds	10,489,943	0	829,333	9,660,610	794,774
Intergovernmental Loans:					
Portage County Sewer:					
Summit County	210,105	0	47,177	162,928	50,577
Summit County - 2001	1,093,923	0	133,054	960,869	140,919
Ravenna City - 2005	3,831,453	0	323,842	3,507,611	335,769
Mantua Village	160,525	0	17,688	142,837	18,321
Total Portage County Sewer	5,296,006	0	521,761	4,774,245	545,586
Freedom Secondary Railroad	177,882	0	0	177,882	0
Total Intergovernmental Loans	5,473,888	0	521,761	4,952,127	545,586
Net Pension Liability - OPERS:					
Solid Waste Recycling Center	1,293,521	29,891	0	1,323,412	0
Portage County Sewer	1,293,521	29,891	0	1,323,412	0
Portage County Water	431,174	9,964	0	441,138	0
Streetsboro Sewer	431,174	9,964	0	441,138	0
Total Net Pension Liability - OPERS	3,449,390	79,710	0	3,529,100	0
Compensated Absences	342,453	209,573	231,383	320,643	208,991
Total Business-type Activities	\$24,683,242	\$289,283	\$2,378,337	\$22,594,188	\$2,334,794

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	Balance 12/31/14	Increase	Decrease	Balance 12/31/15	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds:					
2006 Various Refunding	\$2,486,512	\$0	\$786,304	\$1,700,208	\$827,688
Premium on 2006 Various Refunding	107,727	0	37,471	70,256	0
1998 USDA Building Improvements	162,252	0	14,867	147,385	15,573
2001 USDA Building Improvements	82,821	0	5,281	77,540	5,522
2010 Riddle Block Building Refunding	2,009,000	0	124,000	1,885,000	131,000
Premium on 2010 Riddle Block Building Refunding	60,539	0	4,748	55,791	0
2010 County Buildings Refunding	2,894,000	0	196,000	2,698,000	206,000
Premium on 2010 County Buildings Refunding	86,672	0	7,376	79,296	0
2014 Courthouse Refunding	447,647	0	174,647	273,000	185,000
2010 Prosecutors Building	3,550,000	0	170,000	3,380,000	175,000
2013 Kent Courthouse	5,862,000	0	362,000	5,500,000	379,000
Premium on 2013 Kent Courthouse	176,748	0	13,863	162,885	0
2014 Energy Conservation	7,070,000	0	425,000	6,645,000	425,000
<i>Total General Obligation Bonds</i>	<u>24,995,918</u>	<u>0</u>	<u>2,321,557</u>	<u>22,674,361</u>	<u>2,349,783</u>
Special Assessment Bonds with Governmental Commitments:					
Portage County Sewer					
2006 Various Refunding	5,516	0	1,744	3,772	1,836
Premium on 2006 Various Refunding	241	0	83	158	0
1982 Portage County Sewer Various	87,000	0	87,000	0	0
Portage County Water					
2006 Various Refunding	6,958	0	2,200	4,758	2,316
Premium on 2006 Various Refunding	308	0	104	204	0
2007 Patricia Water Line	42,065	0	2,460	39,605	2,586
1999 Streetsboro Sewer Hale-McCracken	69,152	0	12,390	56,762	13,072
Portage County Sewer Brimfield					
2010 Township State Route 43 Refunding	218,000	0	28,000	190,000	29,000
Premium on 2010 Township State Route 43 Refunding	6,273	0	930	5,343	0
2014 Portage County Sewer Refunding	37,353	0	5,353	32,000	5,000
<i>Total Special Assessment Bonds</i>	<u>472,866</u>	<u>0</u>	<u>140,264</u>	<u>332,602</u>	<u>53,810</u>
OWDA Loans:					
Patricia Avenue - Sewer Improvements	54,595	0	12,828	41,767	13,361
Mantua Corners - Sewer Improvements	187,300	0	24,054	163,246	24,903
Horning/Rhodes - Sewer Improvements	31,732	0	4,841	26,891	5,012
<i>Total OWDA Loans</i>	<u>\$273,627</u>	<u>\$0</u>	<u>\$41,723</u>	<u>\$231,904</u>	<u>\$43,276</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	Balance 12/31/14	Increase	Decrease	Balance 12/31/15	Amounts Due in One Year
Governmental Activities (continued):					
Other Long-term Obligations:					
Net Pension Liability					
OPERS	\$37,080,935	\$856,890	\$0	\$37,937,825	\$0
STRS	2,579,943	0	256,503	2,323,440	0
Total Net Pension Liability	39,660,878	856,890	256,503	40,261,265	0
Compensated Absences	4,150,286	2,744,212	2,872,818	4,021,680	2,619,457
Claims Payable	1,751,794	393,617	1,185,104	960,307	393,617
<i>Total Other Long-term Obligations</i>	<u>45,562,958</u>	<u>3,994,719</u>	<u>4,314,425</u>	<u>45,243,252</u>	<u>3,013,074</u>
<i>Total Governmental Activities</i>	<u>\$71,305,369</u>	<u>\$3,994,719</u>	<u>\$6,817,969</u>	<u>\$68,482,119</u>	<u>\$5,459,943</u>

General obligation bonds will be paid from the bond retirement debt service fund. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The intergovernmental loans will be paid with user charges from the appropriate enterprise fund. The revenue bonds will be paid for by user fees from the appropriate enterprise fund.

In 2014, the County issued \$447,647 in general obligation bonds and \$37,353 in special assessment bonds to currently refund bonds previously issued in 2004 for various purposes. The bonds were issued at a 2 percent interest rate for a three year period with a final maturity at December 1, 2017. The bonds will be retired from the bond retirement and special assessment bond retirement debt service funds.

In 2014, the County issued \$7,070,000 in general obligation bonds to retire energy conservation notes that had been issued to finance the cost of installations, modifications and remodeling of County Buildings to conserve energy.

In 1993 and 2001, Portage County entered into a contractual agreement with Summit County for the construction and future maintenance of a wastewater treatment plant. The project was financed mainly by OWDA debt issued in 1993 and 2001 by Summit County. All proceeds were received by Summit County and Summit County is responsible for the debt retirement and maintenance. The plant and lines will be a capital asset of Summit County. Cost overruns increased Portage County's share of the cost. The total amount owed to Summit County as of December 31, 2015 is \$1,123,797. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent and 4.00 to 5.00 percent, respectively.

In 2005, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2005 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2015 is \$3,507,611. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligation is 3.65 percent.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

In 2004, Portage County entered into a contractual agreement with the Village of Mantua for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2004 by the Village of Mantua. All proceeds were received by the Village of Mantua and the Village of Mantua is responsible for the debt retirement and maintenance. The plant will be a capital asset of the Village of Mantua. Cost overruns increased Portage County's share of the cost. The total amount owed to the Village of Mantua as of December 31, 2015 is \$142,837. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 3.54 percent.

An amount has been recorded as sewer rights in the Portage County sewer enterprise fund capital assets. These amounts will be amortized over the useful life of the asset to Summit County, the City of Ravenna and the Village of Mantua. In 2015, payments were made to Summit County, the City of Ravenna and the Village of Mantua in the amounts of \$180,231, \$323,842 and \$17,688 respectively from the portage county sewer enterprise fund.

The Freedom Secondary Railroad intergovernmental loan's principal payment is computed annually based upon fifty percent of net income from the prior year financial activity. Since future income cannot be determined, a repayment schedule is not included in the schedule of debt service requirements.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Portage County sewer fund. The debt is payable solely from net revenues and are payable through 2047. Annual principal and interest payments on the debt issues are expected to require 23.63 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$12,071,964. Principal and interest paid for the current year and total net revenues were \$902,830 and \$3,820,872 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Portage County water fund. The debt is payable solely from net revenues and are payable through 2024. Annual principal and interest payments on the debt issues are expected to require 17.34 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$2,348,824. Principal and interest paid for the current year and total net revenues were \$379,019 and \$2,186,232 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Streetsboro sewer fund. The debt is payable solely from net revenues and are payable through 2021. Annual principal and interest payments on the debt issues are expected to require 50.2 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$3,835,517. Principal and interest paid for the current year and total net revenues were \$854,882 and \$1,702,896 respectively.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, developmental disabilities, public assistance, real estate assessment, law library, hazmat operations and planning, motor vehicle and gas tax, dog and kennel, women, infants and children, solid waste recycling, portage county sewer, portage county water and Streetsboro sewer. The County pays obligations related to employee compensation from the fund benefitting from their service. See Note 16 for additional information related to the net pension liability.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2015 are as follows:

Business-Type Activities

	OWDA Loans		OPWC Loans	Revenue Bonds		Intergovernmental Loans	
	Principal	Interest		Principal	Interest	Principal	Interest
2016	\$671,777	\$92,511	\$113,666	\$794,774	\$381,770	\$545,586	\$192,427
2017	660,100	73,726	108,666	834,391	348,509	568,808	168,010
2018	678,798	55,029	108,666	461,625	310,876	594,081	142,859
2019	698,025	35,801	93,069	478,899	292,789	558,469	116,546
2020	717,799	16,027	62,982	499,173	273,712	581,502	93,403
2021-2025	24,218	638	182,692	2,380,009	1,091,030	1,925,799	154,076
2026-2030	0	0	11,250	1,789,786	639,351	0	0
2031-2035	0	0	0	575,200	420,625	0	0
2036-2040	0	0	0	699,000	296,615	0	0
2041-2045	0	0	0	739,700	145,128	0	0
2046-2050	0	0	0	339,000	35,012	0	0
2051	0	0	0	23,300	591	0	0
Total	<u>\$3,450,717</u>	<u>\$273,732</u>	<u>\$680,991</u>	<u>\$9,614,857</u>	<u>\$4,236,008</u>	<u>\$4,774,245</u>	<u>\$867,321</u>

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$2,349,783	\$719,519	\$53,810	\$12,646	\$43,276	\$7,980
2017	2,325,627	640,579	77,880	10,795	44,888	6,368
2018	1,407,156	546,841	48,324	7,957	46,555	4,701
2019	1,458,256	499,081	49,251	5,513	33,197	3,114
2020	1,493,402	449,375	37,027	3,586	34,367	1,941
2021-2025	8,153,112	1,544,905	52,091	4,986	29,621	780
2026-2030	5,118,797	359,892	8,514	534	0	0
Total	<u>\$22,306,133</u>	<u>\$4,760,192</u>	<u>\$326,897</u>	<u>\$46,017</u>	<u>\$231,904</u>	<u>\$24,884</u>

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2015, are an overall debt margin of \$59,245,680 and an unvoted debt margin of \$11,371,617.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Note 14 - Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2015, there were eight series of Industrial Revenue Bonds with an aggregate outstanding principal amount payable of \$29,700,000 and an original issue amount of \$29,700,000.

Note 15 - Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority (CORSA) for the following types of insurance:

Property Insurance (Blanket)	\$235,672,489	
General Liability	1,000,000	Per occurrence
Law Enforcement	1,000,000	Per occurrence
Public Officials errors and omissions	1,000,000	Per occurrence
Automobile	1,000,000	Per occurrence
Uninsured/Underinsured Motorist	250,000	Per occurrence
Excess Liability	10,000,000	Per occurrence
Attorney Disciplinary Proceedings	25,000	Per occurrence
Equipment Breakdown	100,000,000	
Crime	1,000,000	
Foster Parents	11,000,000	
Electronic Data Processing	25,000	

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, Medical Mutual, located in Ohio reviews and pays all claims on behalf of the County for its PPO Plans. The monthly premium paid by the County during 2015 was \$223.87 for single coverage and \$667.98 for family coverage. The monthly premium paid by employees that chose PPO Plan was \$24.26 for single coverage and \$76.41 for family coverage. An excess coverage insurance policy covers individual claims in excess of \$150,000 per year and aggregate claims in excess of \$9,000,000 per year. The liability for unpaid claims costs of \$109,633 reported in the fund at December 31, 2015, was established by the third party administrator and is based on requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past two years are as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2014	\$1,619,020	\$8,250,639	\$9,270,226	\$599,433
2015	599,433	8,030,321	8,520,121	109,633

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to actual claim costs for employees injured in 2015. The maintenance of these benefits is accounted for in the workers' compensation internal service fund.

Incurred but not reported claims of \$960,307 have been accrued as a liability at December 31, 2015, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. The claims liability reported in the workers' compensation internal service fund at December 31, 2015, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claim liability amounts for the past two years are as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Change in Workers' Compensation Estimate</u>	<u>Balance at End of Year</u>
2014	\$2,889,212	\$425,474	\$425,474	(\$1,137,418)	\$1,751,794
2015	1,751,794	393,617	251,498	(933,606)	960,307

Note 16 - Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	State and Local	Law Enforcement
2015 Statutory Maximum Contribution Rates		
Employer	14.0 %	18.1 %
Employee	10.0 %	**
2015 Actual Contribution Rates		
Employer:		
Pension	12.0 %	16.1 %
Post-employment Health Care Benefits	2.0	2.0
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>13.0 %</u>

** This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate, which is set by OPERS' Board with no statutory maximum rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$5,150,534 for 2015. Of this amount, \$211,959 is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 25 years of service, or 30 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five year of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 11 percent of the 12 percent member rate goes to the DC Plan and 1 percent goes to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. Through June 30, 2015, the employer rate was 14 percent and the member rate was 12 percent of covered payroll. The statutory employer rate for fiscal year 2016 and subsequent years is 14 percent. The statutory member contribution rate increased to 13 percent on July 1, 2015, and will increase to 14 percent on July 1, 2016. The 2015 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$94,603 for 2015. Of this amount \$3,201 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2014, and the net pension liability for STRS was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability			
Prior Measurement Date	0.34380665%	0.01060681%	
Proportion of the Net Pension Liability			
Current Measurement Date	<u>0.34380665%</u>	<u>0.00840697%</u>	
Change in Proportionate Share	<u>0.00000000%</u>	<u>-0.00219984%</u>	
Proportionate Share of the Net			
Pension Liability	\$41,466,925	\$2,323,440	\$43,790,365
Pension Expense	\$4,516,569	(\$20,130)	\$4,496,439

At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$2,212,549	\$105,920	\$2,318,469
County contributions subsequent to the measurement date	<u>5,150,534</u>	<u>54,061</u>	<u>5,204,595</u>
Total Deferred Outflows of Resources	<u>\$7,363,083</u>	<u>\$159,981</u>	<u>\$7,523,064</u>
Deferred Inflows of Resources			
Net difference between projected and actual earnings on pension plan investments	\$728,492	\$167,099	\$895,591
Change in proportionate share	<u>0</u>	<u>503,134</u>	<u>503,134</u>
Total Deferred Inflows of Resources	<u>\$728,492</u>	<u>\$670,233</u>	<u>\$1,398,725</u>

\$5,204,595 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
2016	\$217,009	(\$163,492)	\$53,517
2017	217,009	(163,492)	53,517
2018	496,903	(163,492)	333,411
2019	<u>553,136</u>	<u>(73,837)</u>	<u>479,299</u>
Total	<u>\$1,484,057</u>	<u>(\$564,313)</u>	<u>\$919,744</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA	3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
Total	100.00 %	5.28 %

Discount Rate The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
County's proportionate share of the net pension liability	\$81,156,658	\$41,466,925	\$12,914,695

Actuarial Assumptions - STRS

The total pension liability in the June 30, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75 percent
Projected salary increases	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.75 percent, net of investment expenses
Cost-of-Living Adjustments (COLA)	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Actuarial assumptions used in the June 30, 2015, valuation are based on the results of an actuarial experience study, effective July 1, 2012.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

STRS' investment consultant develops best estimates for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	10 Year Expected Nominal Rate of Return *
Domestic Equity	31.00 %	8.00 %
International Equity	26.00	7.85
Alternatives	14.00	8.00
Fixed Income	18.00	3.75
Real Estate	10.00	6.75
Liquidity Reserves	1.00	3.00
Total	<u>100.00 %</u>	

* 10 year annualized geometric nominal returns include the real rate of return and inflation of 2.5 percent.

Discount Rate The discount rate used to measure the total pension liability was 7.75 percent as of June 30, 2015. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2015. Therefore, the long-term expected rate of return on pension plan investments of 7.75 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2015.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.75 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75 percent) or one-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$3,227,434	\$2,323,440	\$1,558,979

Note 17 - Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

OPERS maintains two cost-sharing, multiple-employer defined benefit postemployment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml> by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contributions rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

Substantially all of the County's contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2015, 2014, and 2013 was \$838,014, \$888,800, and \$1,197,065, respectively. For 2015, 99.55 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2014 and 2013.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS Ohio) administers a cost-sharing multiple-employer defined benefit Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2015, STRS Ohio did not allocate any employer contributions to post-employment health care. For the fiscal years ended June 30, 2014 and 2013, one percent of covered payroll was allocated to post-employment health care. The County's contributions for health care for the fiscal years ended December 31, 2015, 2014 and 2013 were \$0, \$11,556 and \$12,347, respectively. The full amount has been contributed for 2015, 2014 and 2013.

Note 18 - Significant Commitments

Contractual Commitments

As of December 31, 2015, the County had contractual commitments for the following projects:

	Contract Amount	Amount Paid	Remaining on Contract
General	\$1,454,924	\$1,329,058	\$125,866
Real Estate Assessment	138,126	109,678	28,448
Motor Vehicle Gas Tax	332,997	330,029	2,968
Revolving Loan	94,300	44,124	50,176
Mental Health Services	2,995,898	2,354,743	641,155
Developmental Disabilities Services	1,525,873	835,358	690,515
Women, Infants and Children	3,120	780	2,340
Child Support Administration	69,293	66,104	3,189
Permanent Improvement	1,637,721	1,510,882	126,839
Roadwork Development	305,486	226,865	78,621
Health Benefits	8,171,607	7,823,845	347,762
Portage County Sewer	300,300	261,287	39,013
Portage County Water	864,108	621,161	242,947
Streetsboro Sewer	125,528	12,973	112,555
Storm Water Management	11,250	0	11,250
Solid Waste	28,359	14,179	14,180
Total	<u>\$18,058,890</u>	<u>\$15,541,066</u>	<u>\$2,517,824</u>

Remaining commitment amounts were encumbered at year end.

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Governmental Funds		Proprietary Funds	
General	\$2,447,075	Solid Waste Recycling Center	\$53,786
Mental Health and Recovery Board	641,155	Portage County Sewer	252,091
Developmental Disabilities	784,918	Portage County Water	416,521
Public Assistance	443	Streetsboro Sewer	478,863
Other Governmental Funds	325,985	Other Enterprise Funds	11,250
Total Governmental Funds	\$4,199,576	Total Enterprise Funds	\$1,212,511
		Internal Service Funds	\$353,601

Note 19 - Public Entity Risk Pools

County Risk Sharing Authority, Inc. (CORSA)

The County Risk Sharing Authority, Inc. is a public entity risk sharing pool among sixty counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. Coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees.

CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of the certificates.

Financial statements may be obtained by contacting the County Commissioners Association of Ohio in Columbus, Ohio.

Note 20 - Interfund Transfers and Balances

Interfund Transfers

Interfund transfers for the year ended December 31, 2015, consisted of the following:

Transfers To	Transfers From		
	General	Other Governmental Funds	Total
Public Assistance	\$6,597	\$0	\$6,597
Other Governmental Funds	114,961	1,133,795	1,248,756
Total Transfers	\$121,558	\$1,133,795	\$1,255,353

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

The general fund transfers to the public assistance special revenue fund and the other governmental funds were made to cover approved compensation in excess of the grant funding revenues. The permanent improvements capital projects fund transfer to the bond retirement debt service fund was made to cover that fund's portion of principal and interest on general obligation bonds.

Interfund Balances

Interfund balances at December 31, 2015, consisted of the balances resulting from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Payable	Interfund Receivable		Total
	General	Internal Service	
General	\$0	\$445,023	\$445,023
Mental Health and Recovery Board	0	4,882	4,882
Developmental Disabilities	0	171,278	171,278
Child Welfare Levy	0	138	138
Public Assistance	0	134,012	134,012
Solid Waste Recycling Center	0	26,075	26,075
Portage County Sewer	0	41,758	41,758
Portage County Water	0	18,286	18,286
Streetsboro Sewer	0	23,876	23,876
Other Governmental Funds	939,495	130,764	1,070,259
Other Enterprise Funds	0	2,102	2,102
Internal Service Funds	0	8,385	8,385
Total	<u>\$939,495</u>	<u>\$1,006,579</u>	<u>\$1,946,074</u>

Note 21 - Jointly Governed Organizations

Portage County Regional Planning Commission (Commission)

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is jointly governed among Portage County, municipalities and townships. Of the twenty-nine members of the Commissions governing board, the County appoints four. Each participant's degree of control is limited to its representation on the Board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2015, the County contributed \$222,539 to the Commission which represents 54.8 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

Northeast Ohio Four County Regional Planning and Development Organization (Organization)

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. Each participant's degree of control is limited to its

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

representation on the Board. The County has no financial responsibility for any of the Organization's liabilities. In 2015, the County contributed \$20,275 which represents three percent of total contributions. Complete financial statements may be obtained from the NEFCO at 969 Copley Road, Akron, Ohio 44320-2992.

Akron Metropolitan Area Transportation Study (Organization)

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. The Board controls the budgeting, appropriating, contracting, and designating management. Each participant's degree of control is limited to its representation on the Board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2015, the County contributed \$14,105 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 County Center Building, 146 South High Street, Akron, Ohio 44308-1423.

Northeast Ohio Trade and Economic Consortium (Consortium)

The Consortium is a jointly governed organization by the Counties of Portage, Stark, Columbiana, Mahoning, Trumbull and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting, and designating management. Each participant's degree of control is limited to its representation on the Board. The County has no financial responsibility for any of the Consortium's liabilities. The County made \$25,000 in contributions to the Consortium in 2015 which represents twelve percent of total contributions. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State.

Neighborhood Development Services (Neighborhood Services)

Neighborhood Services serves as the administrator of the County's Revolving Loan Fund (RLF). Neighborhood Services is comprised of a 33-member board of trustees which appoints the governing board and controls the operations. These include budgeting, appropriating, contracting, and designating management. The governing board consists of two members from the County, one member from the County of Ravenna and four members from various communities. The County has contracted with Neighborhood Services to administer some of its federal grants. Each participant's degree of control is limited to its representation on the Board. Complete financial statements can be obtained from Neighborhood Services at 231 W. Main Street, Ravenna, Ohio 44266.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Portage County Family and Children First Council (Council)

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The Board controls the budgeting, appropriating, contracting, and designating management. Each participant's degree of control is limited to its representation on the Board. The County made no contributions to the Council during the year 2015.

Northeast Ohio Consortium Council of Governments (NOC COG)

NOC COG provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The NOC COG board consists of thirty three members, eleven from each participating County. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. The NOC COG board controls the budgeting, appropriating, contracting, and designating management. Funding comes from each of the participants. NOC COG, a private not-for-profit entity with a status as a 501(c)(3) organization, functions as the fiscal agent. The Board of Trustees for NOC COG, are appointed by the Board of County Commissioners of each county. Each participant's degree of control is limited to its representation on the Board. The County made no contributions to the NOC COG during the year 2015.

Note 22 - Related Organizations

Portage County District Library (Library)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2015. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

Portage County Park District (District)

The five Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 449 S. Meridian, 7th Floor Administration Building, Ravenna, Ohio 44266.

Note 23 - Joint Venture

Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The primary purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

Continued existence of the Detention Center is dependent on the County's continued participation. During 2015, the County contributed \$1,679,430 to the Detention Center which represents 66 percent of the total contributions. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

Note 24 – Donor-Restricted Endowments

The County's private purpose trust funds include donor-restricted endowments. Net Position-Endowments of \$3,500 represents the principal portion of the endowment. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment's intent. The endowment indicates that the interest should be used for the purchase of flags in the townships and to benefit children in a detention center in the County.

Note 25 – Special Item

Donation of Water Plant - During 2015, the County was donated a Water Plant valued at \$3,128,382 from the City of Rootstown. The County also received a cash donation of \$896,455 in connection with the donated Water Plant. Total capital contribution of \$4,024,837 from the City of Rootstown was recorded as a special item.

Note 26 – Change in Accounting Principle and Restatement of Net Position

For 2015, the County implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68". GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported at December 31, 2014:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Net Position December 31, 2014	\$166,346,452	\$123,934,130
Adjustments:		
Net Pension Liability	(39,660,878)	(3,449,390)
Deferred Outflows	24,838	0
Deferred Outflow - Payments Subsequent to Measurement Date	4,717,023	430,982
Deferred Inflows	<u>(477,299)</u>	<u>0</u>
Restated Net Position December 31, 2014	<u>\$130,950,136</u>	<u>\$120,915,722</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2015

	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Net Position December 31, 2014	\$4,802,539	\$55,941,413	\$24,446,274
Adjustments:			
Net Pension Liability	(1,293,521)	(1,293,521)	(431,174)
Deferred Outflow - Payments Subsequent to Measurement Date	161,618	161,618	53,873
Restated Net Position December 31, 2014	<u>\$3,670,636</u>	<u>\$54,809,510</u>	<u>\$24,068,973</u>
	Streetsboro Sewer	Other Entreprise Funds	Total Enterprise
Net Position December 31, 2014	\$35,177,066	\$2,780,583	\$123,147,875
Adjustments:			
Net Pension Liability	(431,174)	0	(3,449,390)
Deferred Outflow - Payments Subsequent to Measurement Date	53,873	0	430,982
Restated Net Position December 31, 2014	<u>\$34,799,765</u>	<u>\$2,780,583</u>	120,129,467
		Internal Activity	786,255
		Restated Net Position December 31, 2014	<u>\$120,915,722</u>

The County restated for employer contributions subsequent to the measurement date. The County also restated for its proportionate share of the collective deferred inflows/outflows provided by STRS as the collective balances had been determined by STRS for the prior year. The County made no restatement for deferred inflows/outflows of resources related to OPERS as the information needed to generate these restatements was not available.

Note 27 – Subsequent Event

On January 26, 2016, the County entered into an equipment lease purchase agreement with Rehig Pacific Company in the amount of \$3,002,082 for the purchase of a 2015 Front Load Style Collection Truck, three automated side load trucks and 25,000 roll out carts for the Solid Waste District Recycling Center. The lease is for a seven year period with the final payment due on December 30, 2022.

Required Supplementary Information

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Two Years (1)

	2014	2013
County's Proportion of the Net Pension Liability	0.34380665%	0.34380665%
County's Proportionate Share of the Net Pension Liability	\$41,466,925	\$40,530,325
County's Covered-Employee Payroll	\$41,217,871	\$41,379,724
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	100.60%	97.95%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%

(1) Information prior to 2013 is not available.

Amounts presented as of the County's measurement date which is the prior year end.

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
State Teachers Retirement System of Ohio
Last Three Fiscal Years (1)

	2015	2014	2013
County's Proportion of the Net Pension Liability	0.00840697%	0.01060681%	0.01060681%
County's Proportionate Share of the Net Pension Liability	\$2,323,440	\$2,579,943	\$3,073,212
County's Covered-Employee Payroll	\$877,129	\$1,167,805	\$1,286,319
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	264.89%	220.92%	238.92%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.10%	74.70%	69.30%

(1) Information prior to 2013 is not available.

Amounts presented for each fiscal year were determined as of June 30th

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Three Years (1)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$5,150,534	\$5,064,026	\$5,499,261
Contributions in Relation to the Contractually Required Contribution	<u>(5,150,534)</u>	<u>(5,064,026)</u>	<u>(5,499,261)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered-Employee Payroll	\$41,900,689	\$41,217,871	\$41,379,724
Contributions as a Percentage of Covered-Employee Payroll	12.29%	12.29%	13.29%

(1) Information prior to 2013 is not available.

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Portage County, Ohio
Required Supplementary Information
Schedule of the County's Contributions
State Teachers Retirement System of Ohio
Last Ten Years

	2015	2014	2013	2012
Contractually Required Contribution	\$94,603	\$150,228	\$160,515	\$164,801
Contributions in Relation to the Contractually Required Contribution	(94,603)	(150,228)	(160,515)	(164,801)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered-Employee Payroll	\$675,734	\$1,109,457	\$1,234,731	\$1,267,700
Contributions as a Percentage of Covered-Employee Payroll	14.00%	13.54%	13.00%	13.00%

2011	2010	2009	2008	2007	2006
\$170,014	\$169,472	\$169,999	\$167,548	\$191,456	\$213,447
(170,014)	(169,472)	(169,999)	(167,548)	(191,456)	(213,447)
\$0	\$0	\$0	\$0	\$0	\$0
\$1,307,800	\$1,303,631	\$1,307,685	\$1,288,831	\$1,472,738	\$1,641,900
13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for and report the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt services or capital projects.

Real Estate Assessment Fund - To account for and report State mandated, County-wide real estate reappraisals that are funded by restricted charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

Delinquent Real Estate Tax Assessment Collection Fund - To account for and report five percent of all collected and restricted delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Law Library Fund - To account for and report the restricted intergovernmental revenue used for the operations of the County's Law Library.

Computer Legal Research Fund - To account for and report restricted revenues derived from charges for services expended for computerizing legal research.

Mediation and Dispute Fund - To account for and report the collection of restricted fees for all civil cases except cognovits notes and domestic relations filing pursuant to ORC 2303.201(E)(1).

Sheriff's Grants Fund - To account for and report restricted State and Federal monies spent for marine patrol, DARE, and safety belt education.

Juvenile Court Grants Fund - To account for and report restricted grants used to rehabilitate juvenile convicted offenders.

Probation Services Fund - To account for and report restricted grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term. Also, to rehabilitate adult convicted offenders.

Probate Court Conduct Fund - To account for and report restricted court costs expended on specific supplies as stated within the revised code.

Hazmat Operations and Planning Fund - To account for and report restricted State and Federal monies used to purchase equipment and keep staff trained on its proper use and strategic planning when it is needed.

Motor Vehicle and Gas Tax Fund - To account for and report the restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Ditch Maintenance Fund - To account for and report restricted special assessment revenue, which will be used to provide storm water drainage and maintain existing ditches within the County.

Community Development Fund - To account for and report restricted revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs.

Marriage License Fund - To account for and report the portion of restricted marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

Dog and Kennel Fund - To account for and report the dog warden's operations, financed by the restricted sales of dog tags, kennel permits, and by fine collections.

Women, Infants and Children Fund - To account for and report State administered restricted Federal grants used for child nutrition.

Indigent Guardianship Fund - To account for and report restricted court fees collected to be used for maintenance and termination of indigent wards.

Child Support Administration Fund - To account for and report restricted Federal, State, and local revenues used to administer the County Bureau of Support.

Victim Assistance Fund - To account for and report restricted grant monies received to be used to assist victims of crimes and awareness of help available to these families.

Outside Assistance Fund - To account for and report restricted Federal, State, and local revenues used to administer the Place of ease (Safe Havens) Center of Portage County.

Revolving Loan Fund - To account for and report restricted Federal monies and loan repayments used to make loans for economic development projects within the County.

Recorder Fund - To account for and report monies received from County Recorder fees to be used to computerize the recorder's office. This fund is included with the general fund for GAAP reporting because the ordinance establishing the fund does not place any restrictions on the revenue source.

Certificate of Title Fund - To account for and report funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code. This fund is included with the general fund for GAAP reporting because the ordinance establishing the fund does not place any restrictions on the revenue source.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

Bond Retirement Fund - To account for and report resources restricted for the payment of principal and interest on bonds issued.

Special Assessment Bond Retirement Fund - To account for and report the collection of special assessments levied against benefited properties restricted for the payment of principal and interest on special assessment debt.

Special Assessment OWDA Loans Fund - To account for and report restricted special assessment money to repay OWDA loans.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust.

Permanent Improvements Fund - To account for and report restricted revenue used for major capital improvement expenditures.

Roadwork Improvements Fund - To account for and report restricted revenue used in constructing or improving County roads and bridges.

Portage County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$15,589,625	\$880,204	\$2,701,626	\$19,171,455
Cash and Cash Equivalents In Segregated Accounts	158,350	0	0	158,350
Materials and Supplies Inventory	424,557	0	0	424,557
Intergovernmental Receivable	3,821,242	0	132,104	3,953,346
Prepaid Items	8,772	0	0	8,772
Property Taxes Receivable	0	2,002,371	0	2,002,371
Special Assessments Receivable	18,357	639,902	0	658,259
Loans Receivable	5,445,847	0	0	5,445,847
Total Assets	\$25,466,750	\$3,522,477	\$2,833,730	\$31,822,957
Liabilities				
Accounts Payable	\$231,445	\$0	\$24,890	\$256,335
Accrued Wages	264,196	0	2,421	266,617
Intergovernmental Payable	104,938	0	373	105,311
Interfund Payable	1,069,813	0	446	1,070,259
Total Liabilities	1,670,392	0	28,130	1,698,522
Deferred Inflows of Resources				
Property Taxes	0	2,002,371	0	2,002,371
Unavailable Revenue	2,315,865	639,902	54,833	3,010,600
Total Deferred Inflows of Resources	2,315,865	2,642,273	54,833	5,012,971
Fund Balances				
Nonspendable	433,329	0	0	433,329
Restricted	21,108,658	880,204	2,750,767	24,739,629
Unassigned (Deficit)	(61,494)	0	0	(61,494)
Total Fund Balances	21,480,493	880,204	2,750,767	25,111,464
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$25,466,750	\$3,522,477	\$2,833,730	\$31,822,957

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2015

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$0	\$2,458,342	\$0	\$2,458,342
Intergovernmental	12,950,242	0	2,460,515	15,410,757
Interest	68,851	0	0	68,851
Licenses and Permits	673,887	0	0	673,887
Fines and Forfeitures	134,415	0	0	134,415
Rentals and Royalties	0	152,031	0	152,031
Charges for Services	5,275,876	0	622,638	5,898,514
Contributions and Donations	21,537	0	700	22,237
Special Assessments	6,787	107,386	0	114,173
Other	45,589	0	209,831	255,420
<i>Total Revenues</i>	<u>19,177,184</u>	<u>2,717,759</u>	<u>3,293,684</u>	<u>25,188,627</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,079,390	0	0	2,079,390
Judicial	641,957	0	0	641,957
Public Safety	2,159,247	0	0	2,159,247
Public Works	8,348,056	0	0	8,348,056
Health	1,439,346	0	0	1,439,346
Human Services	2,912,815	0	0	2,912,815
Capital Outlay	0	0	3,030,913	3,030,913
Debt Service:				
Principal Retirement	0	2,438,969	0	2,438,969
Interest and Fiscal Charges	0	852,170	0	852,170
<i>Total Expenditures</i>	<u>17,580,811</u>	<u>3,291,139</u>	<u>3,030,913</u>	<u>23,902,863</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,596,373</u>	<u>(573,380)</u>	<u>262,771</u>	<u>1,285,764</u>
Other Financing Sources (Uses)				
Transfers In	62,330	1,186,426	0	1,248,756
Transfers Out	0	0	(1,133,795)	(1,133,795)
<i>Total Other Financing Sources (Uses)</i>	<u>62,330</u>	<u>1,186,426</u>	<u>(1,133,795)</u>	<u>114,961</u>
<i>Net Change in Fund Balances</i>	<u>1,658,703</u>	<u>613,046</u>	<u>(871,024)</u>	<u>1,400,725</u>
<i>Fund Balances Beginning of Year</i>	<u>19,821,790</u>	<u>267,158</u>	<u>3,621,791</u>	<u>23,710,739</u>
<i>Fund Balances End of Year</i>	<u><u>\$21,480,493</u></u>	<u><u>\$880,204</u></u>	<u><u>\$2,750,767</u></u>	<u><u>\$25,111,464</u></u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2015

	Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Law Library	Computer Legal Research
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,225,940	\$1,141,192	\$709,304	\$469,869
Cash and Cash Equivalents In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Intergovernmental Receivable	0	0	33,574	40,832
Prepaid Items	0	0	0	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	0	0	0	0
Total Assets	\$8,225,940	\$1,141,192	\$742,878	\$510,701
Liabilities				
Accounts Payable	\$0	\$2,330	\$43,296	\$505
Accrued Wages	16,318	9,666	1,592	7,407
Intergovernmental Payable	2,513	1,487	246	1,140
Interfund Payable	8,146	3,927	550	3,208
Total Liabilities	26,977	17,410	45,684	12,260
Deferred Inflows of Resources				
Unavailable Revenue	0	0	0	0
Fund Balances				
Nonspendable	0	0	0	0
Restricted	8,198,963	1,123,782	697,194	498,441
Unassigned (Deficit)	0	0	0	0
Total Fund Balances	8,198,963	1,123,782	697,194	498,441
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$8,225,940	\$1,141,192	\$742,878	\$510,701

Mediation and Dispute	Sheriff's Grants	Juvenile Court Grants	Probation Services	Probate Court Conduct
\$136,996	\$213,392	\$317,715	\$461,525	\$13,772
0	158,350	0	0	0
0	0	0	0	0
5,465	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$142,461</u>	<u>\$371,742</u>	<u>\$317,715</u>	<u>\$461,525</u>	<u>\$13,772</u>
\$0	\$13,522	\$1,195	\$2,335	\$0
2,654	5,232	12,051	17,060	0
409	5,727	1,855	2,629	0
1,067	1,015	5,660	19,037	0
<u>4,130</u>	<u>25,496</u>	<u>20,761</u>	<u>41,061</u>	<u>0</u>
0	0	0	0	0
0	0	0	0	0
138,331	346,246	296,954	420,464	13,772
0	0	0	0	0
<u>138,331</u>	<u>346,246</u>	<u>296,954</u>	<u>420,464</u>	<u>13,772</u>
<u>\$142,461</u>	<u>\$371,742</u>	<u>\$317,715</u>	<u>\$461,525</u>	<u>\$13,772</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2015

	Hazmat Operations and Planning	Motor Vehicle and Gas Tax	Ditch Maintenance	Community Development
Assets				
Equity in Pooled Cash and Cash Equivalents	\$308,486	\$1,582,239	\$43,855	\$24,517
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	424,557	0	0
Intergovernmental Receivable	27,075	3,385,886	0	10,258
Prepaid Items	0	8,772	0	0
Special Assessments Receivable	0	0	18,357	0
Loans Receivable	0	0	0	0
Total Assets	\$335,561	\$5,401,454	\$62,212	\$34,775
Liabilities				
Accounts Payable	\$1,008	\$72,538	\$0	\$86,011
Accrued Wages	3,950	100,660	0	0
Intergovernmental Payable	609	15,967	0	0
Interfund Payable	9,368	749,132	0	0
Total Liabilities	14,935	938,297	0	86,011
Deferred Inflows of Resources				
Unavailable Revenue	0	2,252,934	18,357	10,258
Fund Balances				
Nonspendable	0	433,329	0	0
Restricted	320,626	1,776,894	43,855	0
Unassigned (Deficit)	0	0	0	(61,494)
Total Fund Balances	320,626	2,210,223	43,855	(61,494)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$335,561	\$5,401,454	\$62,212	\$34,775

<u>Marriage License</u>	<u>Dog and Kennel</u>	<u>Women, Infants and Children</u>	<u>Indigent Guardianship</u>	<u>Child Support Administration</u>
\$14,470	\$296,198	\$145,946	\$171,360	\$283,835
0	0	0	0	0
0	0	0	0	0
864	307	0	0	272,687
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$15,334</u>	<u>\$296,505</u>	<u>\$145,946</u>	<u>\$171,360</u>	<u>\$556,522</u>
\$1,782	\$2,027	\$457	\$1,408	\$2,362
0	9,431	23,900	0	44,807
0	5,150	3,661	0	62,089
0	128,620	102,291	0	23,708
<u>1,782</u>	<u>145,228</u>	<u>130,309</u>	<u>1,408</u>	<u>132,966</u>
0	0	0	0	0
0	0	0	0	0
13,552	151,277	15,637	169,952	423,556
0	0	0	0	0
<u>13,552</u>	<u>151,277</u>	<u>15,637</u>	<u>169,952</u>	<u>423,556</u>
<u>\$15,334</u>	<u>\$296,505</u>	<u>\$145,946</u>	<u>\$171,360</u>	<u>\$556,522</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2015

	Victim Assistance	Revolving Loan	Total Nonmajor Special Revenue Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$28,349	\$1,000,665	\$15,589,625
Cash and Cash Equivalents In Segregated Accounts	0	0	158,350
Materials and Supplies Inventory	0	0	424,557
Intergovernmental Receivable	44,294	0	3,821,242
Prepaid Items	0	0	8,772
Special Assessments Receivable	0	0	18,357
Loans Receivable	0	5,445,847	5,445,847
<i>Total Assets</i>	<u>\$72,643</u>	<u>\$6,446,512</u>	<u>\$25,466,750</u>
Liabilities			
Accounts Payable	\$669	\$0	\$231,445
Accrued Wages	9,468	0	264,196
Intergovernmental Payable	1,456	0	104,938
Interfund Payable	14,084	0	1,069,813
<i>Total Liabilities</i>	<u>25,677</u>	<u>0</u>	<u>1,670,392</u>
Deferred Inflows of Resources			
Unavailable Revenue	34,316	0	2,315,865
Fund Balances			
Nonspendable	0	0	433,329
Restricted	12,650	6,446,512	21,108,658
Unassigned (Deficit)	0	0	(61,494)
<i>Total Fund Balances</i>	<u>12,650</u>	<u>6,446,512</u>	<u>21,480,493</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$72,643</u>	<u>\$6,446,512</u>	<u>\$25,466,750</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2015

	Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Law Library
Revenues			
Intergovernmental	\$0	\$0	\$0
Interest	0	9,422	0
Licenses and Permits	90	0	0
Fines and Forfeitures	195	0	8,371
Charges for Services	1,975,134	755,190	447,589
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>1,975,419</u>	<u>764,612</u>	<u>455,960</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	928,944	755,264	395,182
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>928,944</u>	<u>755,264</u>	<u>395,182</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,046,475	9,348	60,778
Other Financing Sources (Uses)			
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	1,046,475	9,348	60,778
<i>Fund Balances Beginning of Year</i>	<u>7,152,488</u>	<u>1,114,434</u>	<u>636,416</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$8,198,963</u>	<u>\$1,123,782</u>	<u>\$697,194</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2015

	Computer Legal Research	Mediation and Dispute	Sheriff's Grants	Juvenile Court Grants
Revenues				
Intergovernmental	\$0	\$0	\$97,248	\$566,179
Interest	0	0	0	0
Licenses and Permits	0	0	116,836	0
Fines and Forfeitures	0	0	0	0
Charges for Services	501,570	65,552	413,000	0
Contributions and Donations	0	0	5,304	0
Special Assessments	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>501,570</u>	<u>65,552</u>	<u>632,388</u>	<u>566,179</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	552,976	88,981	0	0
Public Safety	0	0	688,224	506,251
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
<i>Total Expenditures</i>	<u>552,976</u>	<u>88,981</u>	<u>688,224</u>	<u>506,251</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(51,406)	(23,429)	(55,836)	59,928
Other Financing Sources (Uses)				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(51,406)	(23,429)	(55,836)	59,928
<i>Fund Balances Beginning of Year</i>	<u>549,847</u>	<u>161,760</u>	<u>402,082</u>	<u>237,026</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$498,441</u></u>	<u><u>\$138,331</u></u>	<u><u>\$346,246</u></u>	<u><u>\$296,954</u></u>

Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Motor Vehicle and Gas Tax	Ditch Maintenance
\$400,804	\$0	\$239,597	\$7,606,709	\$0
0	0	0	16,147	0
0	0	32,835	4,478	0
0	831	0	103,548	0
276,928	0	16,180	203,974	0
0	0	0	987	0
0	0	0	0	6,787
0	0	0	45,589	0
677,732	831	288,612	7,981,432	6,787
0	0	0	0	0
0	0	0	0	0
703,824	0	260,948	0	0
0	0	0	7,281,258	12,758
0	0	0	0	0
0	0	0	0	0
703,824	0	260,948	7,281,258	12,758
(26,092)	831	27,664	700,174	(5,971)
0	0	0	0	0
(26,092)	831	27,664	700,174	(5,971)
446,556	12,941	292,962	1,510,049	49,826
\$420,464	\$13,772	\$320,626	\$2,210,223	\$43,855

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2015

	Community Development	Marriage License	Dog and Kennel	Women, Infants and Children
Revenues				
Intergovernmental	\$611,700	\$0	\$0	\$924,617
Interest	0	0	0	0
Licenses and Permits	0	26,486	493,162	0
Fines and Forfeitures	0	0	3,542	0
Charges for Services	0	0	41,809	0
Contributions and Donations	0	0	1,011	0
Special Assessments	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>611,700</u>	<u>26,486</u>	<u>539,524</u>	<u>924,617</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	722,282	0	0	0
Health	0	26,486	483,812	929,048
Human Services	0	0	0	0
<i>Total Expenditures</i>	<u>722,282</u>	<u>26,486</u>	<u>483,812</u>	<u>929,048</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(110,582)	0	55,712	(4,431)
Other Financing Sources (Uses)				
Transfers In	0	0	0	324
<i>Net Change in Fund Balances</i>	(110,582)	0	55,712	(4,107)
<i>Fund Balances Beginning of Year</i>	<u>49,088</u>	<u>13,552</u>	<u>95,565</u>	<u>19,744</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$61,494)</u></u>	<u><u>\$13,552</u></u>	<u><u>\$151,277</u></u>	<u><u>\$15,637</u></u>

Indigent Guardianship	Child Support Administration	Victim Assistance	Outside Assistance
\$0	\$1,948,567	\$263,787	\$49,034
0	0	0	0
0	0	0	0
17,928	0	0	0
0	577,855	0	0
0	14,235	0	0
0	0	0	0
0	0	0	0
17,928	2,540,657	263,787	49,034
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
10,656	2,524,220	328,905	49,034
10,656	2,524,220	328,905	49,034
7,272	16,437	(65,118)	0
0	0	62,006	0
7,272	16,437	(3,112)	0
162,680	407,119	15,762	0
\$169,952	\$423,556	\$12,650	\$0

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2015

	Revolving Loan	Total Nonmajor Special Revenue Funds
Revenues		
Intergovernmental	\$242,000	\$12,950,242
Interest	43,282	68,851
Licenses and Permits	0	673,887
Fines and Forfeitures	0	134,415
Charges for Services	1,095	5,275,876
Contributions and Donations	0	21,537
Special Assessments	0	6,787
Other	0	45,589
<i>Total Revenues</i>	<i>286,377</i>	<i>19,177,184</i>
Expenditures		
Current:		
General Government:		
Legislative and Executive	0	2,079,390
Judicial	0	641,957
Public Safety	0	2,159,247
Public Works	331,758	8,348,056
Health	0	1,439,346
Human Services	0	2,912,815
<i>Total Expenditures</i>	<i>331,758</i>	<i>17,580,811</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(45,381)</i>	<i>1,596,373</i>
Other Financing Sources (Uses)		
Transfers In	0	62,330
<i>Net Change in Fund Balances</i>	<i>(45,381)</i>	<i>1,658,703</i>
<i>Fund Balances Beginning of Year</i>	<i>6,491,893</i>	<i>19,821,790</i>
<i>Fund Balances (Deficit) End of Year</i>	<i>\$6,446,512</i>	<i>\$21,480,493</i>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2015

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$761,708	\$78,893	\$39,603	\$880,204
Property Taxes Receivable	2,002,371	0	0	2,002,371
Special Assessments Receivable	0	307,698	332,204	639,902
	<u>0</u>	<u>307,698</u>	<u>332,204</u>	<u>639,902</u>
<i>Total Assets</i>	<u>\$2,764,079</u>	<u>\$386,591</u>	<u>\$371,807</u>	<u>\$3,522,477</u>
Deferred Inflows of Resources				
Property Taxes	\$2,002,371	\$0	\$0	\$2,002,371
Unavailable Revenue	0	307,698	332,204	639,902
	<u>0</u>	<u>307,698</u>	<u>332,204</u>	<u>639,902</u>
<i>Total Deferred Inflows of Resources</i>	2,002,371	307,698	332,204	2,642,273
Fund Balances				
Restricted	761,708	78,893	39,603	880,204
	<u>761,708</u>	<u>78,893</u>	<u>39,603</u>	<u>880,204</u>
<i>Total Deferred Inflows of Resources and Fund Balances</i>	<u>\$2,764,079</u>	<u>\$386,591</u>	<u>\$371,807</u>	<u>\$3,522,477</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2015

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
Revenues				
Property Taxes	\$2,458,342	\$0	\$0	\$2,458,342
Rentals and Royalties	152,031	0	0	152,031
Special Assessments	0	67,176	40,210	107,386
<i>Total Revenues</i>	<u>2,610,373</u>	<u>67,176</u>	<u>40,210</u>	<u>2,717,759</u>
Expenditures				
Debt Service:				
Principal Retirement	2,258,099	139,147	41,723	2,438,969
Interest and Fiscal Charges	822,862	19,362	9,946	852,170
<i>Total Expenditures</i>	<u>3,080,961</u>	<u>158,509</u>	<u>51,669</u>	<u>3,291,139</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(470,588)	(91,333)	(11,459)	(573,380)
Other Financing Sources (Uses)				
Transfers In	1,186,426	0	0	1,186,426
<i>Net Change in Fund Balances</i>	715,838	(91,333)	(11,459)	613,046
<i>Fund Balances Beginning of Year</i>	<u>45,870</u>	<u>170,226</u>	<u>51,062</u>	<u>267,158</u>
<i>Fund Balances End of Year</i>	<u><u>\$761,708</u></u>	<u><u>\$78,893</u></u>	<u><u>\$39,603</u></u>	<u><u>\$880,204</u></u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2015

	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>	<u>Total Nonmajor Capital Projects Funds</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$2,323,094	\$378,532	\$2,701,626
Intergovernmental Receivable	<u>132,104</u>	<u>0</u>	<u>132,104</u>
<i>Total Assets</i>	<u><u>\$2,455,198</u></u>	<u><u>\$378,532</u></u>	<u><u>\$2,833,730</u></u>
Liabilities			
Accounts Payable	\$0	\$24,890	\$24,890
Accrued Wages	2,421	0	2,421
Intergovernmental Payable	373	0	373
Interfund Payable	<u>446</u>	<u>0</u>	<u>446</u>
<i>Total Liabilities</i>	3,240	24,890	28,130
Deferred Inflows of Resources			
Unavailable Revenue	54,833	0	54,833
Fund Balances			
Restricted	<u>2,397,125</u>	<u>353,642</u>	<u>2,750,767</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$2,455,198</u></u>	<u><u>\$378,532</u></u>	<u><u>\$2,833,730</u></u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2015

	Permanent Improvements	Roadwork Improvements	Total Nonmajor Capital Projects Funds
Revenues			
Intergovernmental	\$152,090	\$2,308,425	\$2,460,515
Charges for Services	622,638	0	622,638
Contributions and Donations	700	0	700
Other	0	209,831	209,831
<i>Total Revenues</i>	775,428	2,518,256	3,293,684
Expenditures			
Capital Outlay	599,326	2,431,587	3,030,913
<i>Excess of Revenues Over (Under) Expenditures</i>	176,102	86,669	262,771
Other Financing Sources (Uses)			
Transfers Out	(1,133,795)	0	(1,133,795)
<i>Net Change in Fund Balances</i>	(957,693)	86,669	(871,024)
<i>Fund Balances Beginning of Year</i>	3,354,818	266,973	3,621,791
<i>Fund Balances End of Year</i>	\$2,397,125	\$353,642	\$2,750,767

Combining Statements - Nonmajor Enterprise Funds

Enterprise funds are established to account for any activity for which a fee is charged to external users for goods or services.

Freedom Secondary Railroad Fund - To account for grants and loans to maintain the Freedom Secondary Railroad.

SCRAM Fund - To account for revenues and expenses related to alcohol monitoring devices utilized by the courts in DUI cases.

Electronic Fingerprinting Fund - To account for revenues derived from charges for services related to individuals requesting fingerprinting.

Storm Water Management Fund - To account for the operations of the storm water collection system within the County.

Portage County, Ohio
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
December 31, 2015

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$7,536	\$289,725	\$15,933
Accounts Receivable	0	0	0
<i>Total Current Assets</i>	7,536	289,725	15,933
<i>Noncurrent Assets:</i>			
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	71,401	0	0
Depreciable Capital Assets, Net	121,047	0	0
<i>Total Noncurrent Assets</i>	192,448	0	0
<i>Total Assets</i>	199,984	289,725	15,933
Liabilities			
<i>Current Liabilities:</i>			
Accounts Payable	0	17,907	0
Accrued Wages	0	2,919	0
Intergovernmental Payable	0	449	1,390
Interfund Payable	0	1,401	0
<i>Total Current Liabilities</i>	0	22,676	1,390
<i>Long-Term Liabilities:</i>			
Intergovernmental Loans Payable	177,882	0	0
<i>Total Liabilities</i>	177,882	22,676	1,390
Net Position			
Net Investment in Capital Assets	14,566	0	0
Unrestricted	7,536	267,049	14,543
<i>Total Net Position</i>	\$22,102	\$267,049	\$14,543

Storm Water Management	Total Nonmajor Enterprise Funds
\$1,511,613	\$1,824,807
1,162,363	1,162,363
2,673,976	2,987,170
0	71,401
0	121,047
0	192,448
2,673,976	3,179,618
1,461	19,368
2,028	4,947
312	2,151
701	2,102
4,502	28,568
0	177,882
4,502	206,450
0	14,566
2,669,474	2,958,602
\$2,669,474	\$2,973,168

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended December 31, 2015*

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting
Operating Revenues			
Charges for Services	\$0	\$243,038	\$18,391
Other	0	0	0
<i>Total Operating Revenues</i>	0	243,038	18,391
Operating Expenses			
Personal Services	0	104,852	5,600
Contractual Services	0	190,077	14,165
Depreciation and Amortization	4,751	0	0
Other	0	834	0
<i>Total Operating Expenses</i>	4,751	295,763	19,765
<i>Change in Net Position</i>	(4,751)	(52,725)	(1,374)
<i>Net Position Beginning of Year</i>	26,853	319,774	15,917
<i>Net Position End of Year</i>	\$22,102	\$267,049	\$14,543

Storm Water Management	Total Nonmajor Enterprise Funds
\$1,036,463	\$1,297,892
0	0
1,036,463	1,297,892
20,994	131,446
764,034	968,276
0	4,751
0	834
785,028	1,105,307
251,435	192,585
2,418,039	2,780,583
\$2,669,474	\$2,973,168

Portage County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2015

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
Cash Flows from Operating Activities			
Cash Received from Customers	\$0	\$243,038	\$18,391
Cash Payments to Employees for Services	0	(108,443)	(5,600)
Cash Payments for Goods and Services	0	(185,862)	(13,401)
Other Cash Payments	0	(834)	0
<i>Net Cash Provided by (Used for) Operating Activities</i>	0	(52,101)	(610)
<i>Cash and Cash Equivalents Beginning of Year</i>	7,536	341,826	16,543
<i>Cash and Cash Equivalents End of Year</i>	\$7,536	\$289,725	\$15,933
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	(\$4,751)	(\$52,725)	(\$1,374)
Adjustments:			
Depreciation and Amortization	4,751	0	0
(Increase) Decrease in Accounts Receivable	0	0	0
Increase (Decrease) in Liabilities:			
Accounts Payable	0	4,215	0
Accrued Wages	0	(2,181)	0
Intergovernmental Payable	0	(336)	764
Interfund Payable	0	(1,074)	0
<i>Total Adjustments</i>	4,751	624	764
<i>Net Cash Provided by (Used for) Operating Activities</i>	\$0	(\$52,101)	(\$610)

<u>Storm Water Management</u>	<u>Total Nonmajor Enterprise Funds</u>
\$1,013,006	\$1,274,435
(17,286)	(131,329)
(764,034)	(963,297)
<u>0</u>	<u>(834)</u>
231,686	178,975
<u>1,279,927</u>	<u>1,645,832</u>
<u>\$1,511,613</u>	<u>\$1,824,807</u>
<u>\$251,435</u>	<u>\$192,585</u>
0	4,751
(23,457)	(23,457)
1,461	5,676
1,465	(716)
225	653
<u>557</u>	<u>(517)</u>
<u>(19,749)</u>	<u>(13,610)</u>
<u>\$231,686</u>	<u>\$178,975</u>

Combining Statements - Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Central Services Fund - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Benefits Fund - To account for revenues used to provide health benefits to employees.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Portage County, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2015

	Central Services	Health Benefits	Workers' Compensation	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$531,579	\$3,524,027	\$4,578,607	\$8,634,213
Materials and Supplies Inventory	43,153	0	0	43,153
Interfund Receivable	175,090	416,381	415,108	1,006,579
<i>Total Current Assets</i>	749,822	3,940,408	4,993,715	9,683,945
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Depreciable Capital Assets, Net	13,258	0	0	13,258
<i>Total Assets</i>	763,080	3,940,408	4,993,715	9,697,203
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	82,412	4,574	59	87,045
Accrued Wages	16,725	3,161	3,099	22,985
Intergovernmental Payable	2,553	1,068	218,365	221,986
Interfund Payable	6,967	927	491	8,385
Compensated Absences Payable	53,510	0	0	53,510
Claims Payable	0	109,633	393,617	503,250
<i>Total Current Liabilities</i>	162,167	119,363	615,631	897,161
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	35,502	0	0	35,502
Claims Payable	0	0	566,690	566,690
<i>Total Long-Term Liabilities</i>	35,502	0	566,690	602,192
<i>Total Liabilities</i>	197,669	119,363	1,182,321	1,499,353
Net Position				
Investment in Capital Assets	13,258	0	0	13,258
Unrestricted	552,153	3,821,045	3,811,394	8,184,592
<i>Total Net Position</i>	\$565,411	\$3,821,045	\$3,811,394	\$8,197,850

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2015*

	Central Services	Health Benefits	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$2,068,963	\$9,777,110	\$468,213	\$12,314,286
Other	4,052	13,921	0	17,973
<i>Total Operating Revenues</i>	<u>2,073,015</u>	<u>9,791,031</u>	<u>468,213</u>	<u>12,332,259</u>
Operating Expenses				
Personal Services	577,234	132,123	92,047	801,404
Materials and Supplies	314,163	3,118	1,266	318,547
Contractual Services	1,100,673	1,472,686	212,241	2,785,600
Depreciation and Amortization	2,675	0	0	2,675
Claims	0	8,030,321	393,617	8,423,938
Change in Worker's Compensation Estimate	0	0	(933,606)	(933,606)
Other	3,599	124	0	3,723
<i>Total Operating Expenses</i>	<u>1,998,344</u>	<u>9,638,372</u>	<u>(234,435)</u>	<u>11,402,281</u>
<i>Change in Net Position</i>	74,671	152,659	702,648	929,978
<i>Net Position Beginning of Year</i>	<u>490,740</u>	<u>3,668,386</u>	<u>3,108,746</u>	<u>7,267,872</u>
<i>Net Position End of Year</i>	<u><u>\$565,411</u></u>	<u><u>\$3,821,045</u></u>	<u><u>\$3,811,394</u></u>	<u><u>\$8,197,850</u></u>

Portage County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2015

	Central Services	Health Benefits	Workers' Compensation	Total
<i>Increases (Decreases) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$2,040,538	\$10,046,734	\$839,020	\$12,926,292
Other Cash Receipts	4,052	13,921	0	17,973
Cash Payments to Employees for Services	(593,442)	(134,758)	(94,201)	(822,401)
Cash Payments for Goods and Services	(1,406,373)	(1,623,445)	(487,941)	(3,517,759)
Cash Payments for Claims	0	(8,520,121)	(251,498)	(8,771,619)
Other Cash Payments	(3,599)	(124)	0	(3,723)
<i>Net Cash Provided by (Used for) Operating Activities</i>	41,176	(217,793)	5,380	(171,237)
<i>Cash and Cash Equivalents Beginning of Year</i>	490,403	3,741,820	4,573,227	8,805,450
<i>Cash and Cash Equivalents End of Year</i>	<u>\$531,579</u>	<u>\$3,524,027</u>	<u>\$4,578,607</u>	<u>\$8,634,213</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	<u>\$74,671</u>	<u>\$152,659</u>	<u>\$702,648</u>	<u>\$929,978</u>
Adjustments:				
Depreciation and Amortization	2,675	0	0	2,675
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	(5,219)	0	0	(5,219)
Interfund Receivable	(28,425)	269,624	370,807	612,006
Increase (Decrease) in Liabilities:				
Accounts Payable	13,682	(147,596)	(142)	(134,056)
Accrued Wages	(11,929)	(2,353)	(1,708)	(15,990)
Intergovernmental Payable	(1,819)	223	(274,523)	(276,119)
Interfund Payable	(6,091)	(550)	(215)	(6,856)
Compensated Absences Payable	3,631	0	0	3,631
Claims Payable	0	(489,800)	(791,487)	(1,281,287)
<i>Total Adjustments</i>	<u>(33,495)</u>	<u>(370,452)</u>	<u>(697,268)</u>	<u>(1,101,215)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$41,176</u>	<u>(\$217,793)</u>	<u>\$5,380</u>	<u>(\$171,237)</u>

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. The County's only trust fund is the cemetery private purpose trust. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

McIntosh Bequest Fund - To account for \$1,000 in principal with earnings expended to purchase flags for the townships located within the County.

Rodman Bequest Fund - To account for \$2,500 in principal with earnings expended to benefit children in a detention center located within the County.

Agency Funds

Undivided Payroll Fund - To account for net payroll, payroll taxes and other related payroll deductions accumulated from all County funds for distribution to employees, other governmental units and private organizations.

Undivided Estate Tax Fund - To account for collection of first and second half estate taxes which are distributed to the State and to certain local governments according to applicable State laws.

Undivided General Property Tax Fund - To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to the County and to local governments in the County.

District Board of Health Fund - To account for revenues and expenditures for the Board of Health for which the County Auditor serves as fiscal agent.

Parks Fund - To account for grants, donations, and other revenue sources used to finance park activities and conservation. The County Auditor serves as fiscal agent.

Multi-County Detention Center Fund - To account for funds of the joint venture controlled by the Portage and Geauga County's Commissioners for which the Portage County Auditor is the fiscal agent.

(continued)

Combining Statements - Fiduciary Funds (continued)

Agency Funds (continued)

Other Agency Funds

Undivided Auto
Undivided Fuel
Undivided State and Local Government
Undivided Forfeitures
Undivided Library and Local Government
Undivided Cigarette Licenses
Undivided Wireless 911
Undivided Tax Prepayments
Undivided Public Housing
Undivided Deposit/Investment
Undivided Housing Trust
Undivided Indigent
Undivided Sex Offender
Building Fee Assessment
Ohio Election Commission
Family and Children First Council
Regional Planning Commission
Soil and Water
Court

Portage County, Ohio
Combining Statement of Fiduciary Net Position
Private Purpose Trust Funds
December 31, 2015

	McIntosh Bequest	Rodman Bequest	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,218	\$8,269	\$9,487
Net Position			
Held in Trust for Flags	\$1,000	\$0	\$1,000
Held in Trust for Children Detention Center	0	2,500	2,500
Unrestricted	218	5,769	5,987
<i>Total Net Position</i>	\$1,218	\$8,269	\$9,487

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended December 31, 2015

	McIntosh Bequest	Rodman Bequest	Totals
Additions			
Interest	\$13	\$87	\$100
Deductions			
Contractual Services	0	175	175
<i>Change in Net Position</i>	13	(88)	(75)
<i>Net Position Beginning of Year</i>	1,205	8,357	9,562
<i>Net Position End of Year</i>	\$1,218	\$8,269	\$9,487

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
Undivided Auto				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$2,357,623	\$2,307,787	\$49,836
Intergovernmental Receivable	526,828	568,644	526,828	568,644
Total Assets	\$526,828	\$2,926,267	\$2,834,615	\$618,480
Liabilities				
Intergovernmental Payable	\$526,828	\$1,780,959	\$1,739,143	\$568,644
Undistributed Assets	0	49,836	0	49,836
Total Liabilities	\$526,828	\$1,830,795	\$1,739,143	\$618,480
Undivided Fuel				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$1,622,951	\$1,622,951	\$0
Intergovernmental Receivable	815,517	778,834	815,517	778,834
Total Assets	\$815,517	\$2,401,785	\$2,438,468	\$778,834
Liabilities				
Intergovernmental Payable	\$815,517	\$807,434	\$844,117	\$778,834
Undivided Payroll				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$440,859	\$11,822,182	\$11,360,026	\$903,015
Liabilities				
Intergovernmental Payable	\$440,859	\$903,015	\$440,859	\$903,015
Payroll Withholdings	0	12,263,041	12,263,041	0
Total Liabilities	\$440,859	\$13,166,056	\$12,703,900	\$903,015

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
Undivided State and Local Government				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$3,801,398	\$3,801,398	\$0
Intergovernmental Receivable	1,133,218	1,237,851	1,133,218	1,237,851
<i>Total Assets</i>	<u>\$1,133,218</u>	<u>\$5,039,249</u>	<u>\$4,934,616</u>	<u>\$1,237,851</u>
Liabilities				
Intergovernmental Payable	<u>\$1,133,218</u>	<u>\$2,668,180</u>	<u>\$2,563,547</u>	<u>\$1,237,851</u>
Undivided Forfeitures				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	<u>\$1,469</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,469</u>
Liabilities				
Undistributed Assets	<u>\$1,469</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,469</u>
Undivided Library and Local Government				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$4,635,010	\$4,635,010	\$0
Intergovernmental Receivable	2,406,087	2,542,523	2,406,087	2,542,523
<i>Total Assets</i>	<u>\$2,406,087</u>	<u>\$7,177,533</u>	<u>\$7,041,097</u>	<u>\$2,542,523</u>
Liabilities				
Intergovernmental Payable	<u>\$2,406,087</u>	<u>\$2,228,923</u>	<u>\$2,092,487</u>	<u>\$2,542,523</u>
Undivided Cigarette Licenses				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	<u>\$0</u>	<u>\$16,859</u>	<u>\$16,859</u>	<u>\$0</u>
Liabilities				
Intergovernmental Payable	<u>\$0</u>	<u>\$16,859</u>	<u>\$16,859</u>	<u>\$0</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
Undivided Wireless 911				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$306,712	\$306,712	\$0
Intergovernmental Receivable	39,575	0	39,575	0
Total Assets	\$39,575	\$306,712	\$346,287	\$0
Liabilities				
Intergovernmental Payable	\$39,575	\$306,712	\$346,287	\$0
Undivided Estate Tax				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$199,363	\$297,508	\$314,942	\$181,929
Liabilities				
Intergovernmental Payable	\$199,363	\$297,508	\$314,942	\$181,929
Undivided Tax Prepayments				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$1,136,920	\$3,892,912	\$3,909,189	\$1,120,643
Liabilities				
Undistributed Assets	\$1,136,920	\$3,892,912	\$3,909,189	\$1,120,643
Undivided General Property Tax				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$4,300,963	\$194,777,296	\$191,626,676	\$7,451,583
Property Taxes Receivable	188,976,280	191,283,179	188,976,280	191,283,179
Special Assessment Receivable	3,444,863	3,341,069	3,444,863	3,341,069
Total Assets	\$196,722,106	\$389,401,544	\$384,047,819	\$202,075,831
Liabilities				
Intergovernmental Payable	\$196,722,106	\$389,401,544	\$384,047,819	\$202,075,831

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
Undivided Public Housing				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$31,655	\$31,655	\$0
Liabilities				
Intergovernmental Payable	\$0	\$31,655	\$31,655	\$0
Undivided Deposit/Investment				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,031,483	\$1,031,483	\$0
Liabilities				
Intergovernmental Payable	\$0	\$1,031,483	\$1,031,483	\$0
Undivided Housing Trust				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$138,375	\$600,459	\$574,311	\$164,523
Liabilities				
Undistributed Assets	\$138,375	\$600,459	\$574,311	\$164,523
Undivided Indigent				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$155	\$59,623	\$59,729	\$49
Intergovernmental Receivable	4,791	3,506	4,791	3,506
Total Assets	\$4,946	\$63,129	\$64,520	\$3,555
Liabilities				
Undistributed Assets	\$4,946	\$63,129	\$64,520	\$3,555
Undivided Sex Offender				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$500	\$400	\$100
Liabilities				
Undistributed Assets	\$0	\$500	\$400	\$100

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
<i>Building Fee Assessment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,366	\$4,629	\$4,484	\$3,511
Liabilities				
Deposits Held and Due to Others	\$3,366	\$4,629	\$4,484	\$3,511
<i>Ohio Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$4,375	\$3,470	\$905
Liabilities				
Deposits Held and Due to Others	\$0	\$4,375	\$3,470	\$905
<i>District Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,566,997	\$2,993,006	\$2,658,431	\$1,901,572
Liabilities				
Undistributed Assets	\$1,566,997	\$2,993,006	\$2,658,431	\$1,901,572
<i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$50,789	\$93,499	\$89,816	\$54,472
Liabilities				
Undistributed Assets	\$50,789	\$93,499	\$89,816	\$54,472

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
Regional Planning Commission				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$105,387	\$406,271	\$442,524	\$69,134
Intergovernmental Receivable	186,881	0	31,789	155,092
Total Assets	\$292,268	\$406,271	\$474,313	\$224,226
Liabilities				
Undistributed Assets	\$105,387	\$406,271	\$442,524	\$69,134
Loans Payable	186,881	0	31,789	155,092
Total Liabilities	\$292,268	\$406,271	\$474,313	\$224,226
Parks				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$50,473	\$1,700,156	\$1,139,858	\$610,771
Liabilities				
Undistributed Assets	\$50,473	\$1,700,156	\$1,139,858	\$610,771
Soil and Water				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$200,704	\$374,353	\$351,438	\$223,619
Liabilities				
Undistributed Assets	\$200,704	\$374,353	\$351,438	\$223,619
Multi-County Detention Center				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$680,310	\$2,547,910	\$2,511,057	\$717,163
Liabilities				
Undistributed Assets	\$680,310	\$2,547,910	\$2,511,057	\$717,163

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2015

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
Court				
Assets				
Cash and Cash Equivalents				
In Segregated Accounts	\$2,207,246	\$54,984,890	\$54,970,289	\$2,221,847
Liabilities				
Deposits Held and Due to Others	\$2,207,246	\$54,984,890	\$54,970,289	\$2,221,847
 All Agency Funds				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$8,876,130	\$233,378,370	\$228,800,206	\$13,454,294
Cash and Cash Equivalents				
In Segregated Accounts	2,207,246	54,984,890	54,970,289	2,221,847
Intergovernmental Receivable	5,112,897	5,131,358	4,957,805	5,286,450
Property Taxes Receivable	188,976,280	191,283,179	188,976,280	191,283,179
Special Assessment Receivable	3,444,863	3,341,069	3,444,863	3,341,069
Total Assets	\$208,617,416	\$488,118,866	\$481,149,443	\$215,586,839
Liabilities				
Intergovernmental Payable	\$202,283,553	\$399,474,272	\$393,469,198	\$208,288,627
Undistributed Assets	3,936,370	12,722,031	11,741,544	4,916,857
Payroll Withholdings	0	12,263,041	12,263,041	0
Loan Payable	186,881	0	31,789	155,092
Deposits Held and Due to Others	2,210,612	54,993,894	54,978,243	2,226,263
Total Liabilities	\$208,617,416	\$479,453,238	\$472,483,815	\$215,586,839

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$4,190,019	\$3,361,380	\$3,384,140	\$22,760
Permissive Sales Tax	19,077,500	19,077,500	20,854,217	1,776,717
Intergovernmental	4,319,741	4,321,031	4,715,379	394,348
Interest	405,600	405,600	989,800	584,200
Licenses and Permits	5,000	5,000	7,308	2,308
Fines and Forfeitures	1,052,000	1,052,000	1,116,907	64,907
Rentals and Royalties	372,291	410,883	483,325	72,442
Charges for Services	6,727,710	6,727,710	7,618,784	891,074
Other	331,845	331,845	443,193	111,348
<i>Total Revenues</i>	<i>36,481,706</i>	<i>35,692,949</i>	<i>39,613,053</i>	<i>3,920,104</i>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Commissioners:				
Personal Services	494,260	489,093	483,947	5,146
Materials and Supplies	22,001	22,001	14,806	7,195
Contractual Services	73,798	230,805	208,861	21,944
Total Commissioners	590,059	741,899	707,614	34,285
Commissioners: Other				
Materials and Supplies	49,000	11,964	8,210	3,754
Contractual Services	3,121,478	3,077,800	3,029,024	48,776
Other	3,758,102	7,855	7,223	632
Total Commissioners: Other	6,928,580	3,097,619	3,044,457	53,162
Motor Pool:				
Personal Services	266,390	282,106	281,869	237
Materials and Supplies	185,247	240,987	240,693	294
Contractual Services	74,508	106,108	103,996	2,112
Capital Outlay	43,275	49,985	49,878	107
Total Motor Pool	569,420	679,186	676,436	2,750
Building Maintenance:				
Personal Services	529,347	545,589	545,239	350
Materials and Supplies	191,150	183,150	150,429	32,721
Contractual Services	1,625,838	1,484,251	1,465,336	18,915
Capital Outlay	7,500	48,987	47,468	1,519
Other	50	50	0	50
Total Building Maintenance	\$2,353,885	\$2,262,027	\$2,208,472	\$53,555

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Microfilm:				
Personal Services	\$91,285	\$88,944	\$87,141	\$1,803
Materials and Supplies	4,800	4,800	1,868	2,932
Contractual Services	1,350	1,715	1,586	129
Capital Outlay	10,000	12,000	12,000	0
Total Microfilm	107,435	107,459	102,595	4,864
Human Resources:				
Personal Services	128,793	124,349	122,598	1,751
Materials and Supplies	4,664	4,664	4,453	211
Contractual Services	24,067	28,201	20,350	7,851
Total Human Resources	157,524	157,214	147,401	9,813
Auditor:				
Personal Services	635,692	656,348	655,157	1,191
Materials and Supplies	20,160	20,335	20,197	138
Contractual Services	44,420	49,697	43,537	6,160
Total Auditor	700,272	726,380	718,891	7,489
Budget Commission:				
Personal Services	52,504	55,763	55,762	1
Materials and Supplies	750	750	302	448
Contractual Services	5,581	6,281	4,416	1,865
Total Budget Commission	58,835	62,794	60,480	2,314
Data Processing Board:				
Personal Services	437,936	461,885	461,885	0
Materials and Supplies	9,500	9,500	8,894	606
Contractual Services	248,060	270,523	248,001	22,522
Total Data Processing Board	695,496	741,908	718,780	23,128
Treasurer:				
Personal Services	339,519	343,838	329,592	14,246
Materials and Supplies	6,400	6,400	5,878	522
Contractual Services	91,600	94,618	92,397	2,221
Total Treasurer	437,519	444,856	427,867	16,989
Prosecutor:				
Personal Services	2,186,471	2,303,292	2,300,166	3,126
Materials and Supplies	53,824	57,074	52,615	4,459
Contractual Services	143,623	147,157	132,160	14,997
Total Prosecutor	\$2,383,918	\$2,507,523	\$2,484,941	\$22,582

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Recorder:				
Personal Services	\$230,884	\$259,942	\$259,424	\$518
Materials and Supplies	2,500	2,500	1,481	1,019
Contractual Services	3,540	5,355	4,291	1,064
Total Recorder	236,924	267,797	265,196	2,601
Board of Elections:				
Personal Services	832,501	877,994	858,418	19,576
Materials and Supplies	40,882	29,904	29,434	470
Contractual Services	287,861	194,574	194,295	279
Capital Outlay	0	1,653,556	1,653,544	12
Total Board of Elections	1,161,244	2,756,028	2,735,691	20,337
Unclaimed Monies:				
Other	494,340	544,340	325,365	218,975
Total General Government - Legislative and Executive	16,875,451	15,097,030	14,624,186	472,844
General Government - Judicial:				
Public Defender:				
Personal Services	725,285	764,704	755,444	9,260
Materials and Supplies	5,878	5,878	5,204	674
Contractual Services	85,000	103,468	103,365	103
Total Public Defender	816,163	874,050	864,013	10,037
Clerk of Courts:				
Personal Services	1,956,421	2,157,680	2,156,606	1,074
Materials and Supplies	97,524	91,704	91,079	625
Contractual Services	200,350	216,504	214,810	1,694
Capital Outlay	0	14,080	14,080	0
Total Clerk of Courts	2,254,295	2,479,968	2,476,575	3,393
Court of Appeals:				
Contractual Services	100,000	66,736	66,736	0
Municipal Court:				
Personal Services	1,030,201	1,071,673	1,071,318	355
Materials and Supplies	15,037	15,983	15,932	51
Contractual Services	54,700	105,397	105,397	0
Total Municipal Court	\$1,099,938	\$1,193,053	\$1,192,647	\$406

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Common Pleas Court:				
Personal Services	\$840,640	\$933,469	\$933,385	\$84
Materials and Supplies	19,940	19,940	19,393	547
Contractual Services	70,902	87,879	84,812	3,067
Total Common Pleas Court	931,482	1,041,288	1,037,590	3,698
Jury Commission:				
Personal Services	3,524	3,524	3,515	9
Contractual Services	0	738	736	2
Total Jury Commission	3,524	4,262	4,251	11
Domestic Relations:				
Personal Services	581,471	615,220	615,070	150
Materials and Supplies	23,790	27,591	26,272	1,319
Contractual Services	48,718	51,109	40,862	10,247
Total Domestic Relations	653,979	693,920	682,204	11,716
Probate Court:				
Personal Services	729,739	785,783	783,241	2,542
Materials and Supplies	21,252	19,052	17,805	1,247
Contractual Services	29,150	39,948	39,096	852
Total Probate Court	780,141	844,783	840,142	4,641
Juvenile Court:				
Personal Services	825,089	889,601	889,239	362
Materials and Supplies	30,348	31,848	30,065	1,783
Contractual Services	1,750,239	1,775,434	1,591,149	184,285
Total Juvenile Court	2,605,676	2,696,883	2,510,453	186,430
Total General Government - Judicial	9,245,198	9,894,943	9,674,611	220,332
Public Safety:				
Building Regulations and Inspections:				
Personal Services	322,435	337,138	336,477	661
Materials and Supplies	21,060	16,534	15,491	1,043
Contractual Services	33,500	44,032	39,885	4,147
Total Building Regulations and Inspections	\$376,995	\$397,704	\$391,853	\$5,851

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Juvenile Probation:				
Personal Services	\$287,776	\$305,249	\$302,087	\$3,162
Materials and Supplies	3,000	3,000	2,130	870
Contractual Services	9,000	17,454	11,534	5,920
Total Juvenile Probation	299,776	325,703	315,751	9,952
Adult Probation:				
Personal Services	914,388	960,268	960,192	76
Materials and Supplies	16,000	16,230	16,222	8
Contractual Services	15,500	65,753	62,928	2,825
Total Adult Probation	945,888	1,042,251	1,039,342	2,909
Coroner:				
Personal Services	248,621	254,032	253,849	183
Materials and Supplies	4,346	4,346	3,807	539
Contractual Services	101,850	123,431	119,886	3,545
Total Coroner	354,817	381,809	377,542	4,267
Sheriff:				
Personal Services	9,864,951	10,520,926	10,520,851	75
Materials and Supplies	737,849	717,849	701,226	16,623
Contractual Services	1,254,812	1,468,820	1,460,714	8,106
Capital Outlay	265,519	401,504	401,483	21
Other	0	3,407	3,407	0
Total Sheriff	12,123,131	13,112,506	13,087,681	24,825
Total Public Safety	14,100,607	15,259,973	15,212,169	47,804
Public Works:				
County Engineer Tax Map:				
Personal Services	166,531	173,841	173,572	269
Materials and Supplies	8,500	8,500	7,655	845
Contractual Services	1,850	3,107	2,775	332
Total Public Works	176,881	185,448	184,002	1,446
Human Services:				
Veterans Services Commission:				
Personal Services	538,211	476,443	463,990	12,453
Materials and Supplies	33,800	33,800	25,618	8,182
Contractual Services	193,920	294,692	274,202	20,490
Other	1,000	1,000	90	910
Total Human Services	\$766,931	\$805,935	\$763,900	\$42,035

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Capital Outlay	\$1,327,553	\$1,383,092	\$1,326,125	\$56,967
<i>Total Expenditures</i>	<u>42,492,621</u>	<u>42,626,421</u>	<u>41,784,993</u>	<u>841,428</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,010,915)</u>	<u>(6,933,472)</u>	<u>(2,171,940)</u>	<u>4,761,532</u>
Other Financing Sources (Uses)				
Advances In	145,000	105,118	129,655	24,537
Advances Out	(50,000)	(9,900)	(9,900)	0
Transfers Out	(202,500)	(158,800)	(158,704)	96
<i>Total Other Financing Sources (Uses)</i>	<u>(107,500)</u>	<u>(63,582)</u>	<u>(38,949)</u>	<u>24,633</u>
<i>Net Change in Fund Balance</i>	<u>(6,118,415)</u>	<u>(6,997,054)</u>	<u>(2,210,889)</u>	<u>4,786,165</u>
<i>Fund Balance Beginning of Year</i>	<u>6,861,266</u>	<u>6,861,266</u>	<u>6,861,266</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>1,703,650</u>	<u>1,703,650</u>	<u>1,703,650</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,446,501</u></u>	<u><u>\$1,567,862</u></u>	<u><u>\$6,354,027</u></u>	<u><u>\$4,786,165</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$3,559,125	\$3,583,945	\$3,592,368	\$8,423
Intergovernmental	2,064,509	2,064,509	2,612,753	548,244
Fines and Forfeitures	162,050	145,131	143,777	(1,354)
Charges for Services	7,700	7,700	2,300	(5,400)
Other	47,000	47,000	100,090	53,090
<i>Total Revenues</i>	<u>5,840,384</u>	<u>5,848,285</u>	<u>6,451,288</u>	<u>603,003</u>
Expenditures				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services	394,644	406,139	406,120	19
Materials and Supplies	5,500	12,000	6,103	5,897
Contractual Services	6,127,116	6,478,051	6,004,946	473,105
Capital Outlay	0	67,700	67,700	0
Other	0	1,082	541	541
Total Mental Health and Recovery	6,527,260	6,964,972	6,485,410	479,562
Indigent Driver, Alcohol Treatment:				
Contractual Services	492,888	492,888	195,504	297,384
<i>Total Expenditures</i>	<u>7,020,148</u>	<u>7,457,860</u>	<u>6,680,914</u>	<u>776,946</u>
<i>Net Change in Fund Balance</i>	<u>(1,179,764)</u>	<u>(1,609,575)</u>	<u>(229,626)</u>	<u>1,379,949</u>
<i>Fund Balance Beginning of Year</i>	<u>5,215,289</u>	<u>5,215,289</u>	<u>5,215,289</u>	<u>0</u>
Prior Year Encumbrances Appropriated	357,437	357,437	357,437	0
<i>Fund Balance End of Year</i>	<u>\$4,392,962</u>	<u>\$3,963,151</u>	<u>\$5,343,100</u>	<u>\$1,379,949</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$12,925,910	\$13,006,062	\$13,128,420	\$122,358
Intergovernmental	7,114,317	6,904,658	6,607,455	(297,203)
Interest	500	830	830	0
Charges for Services	157,680	107,300	105,305	(1,995)
Contributions and Donations	7,800	7,718	7,718	0
Other	4,700	32,102	43,285	11,183
<i>Total Revenues</i>	<u>20,210,907</u>	<u>20,058,670</u>	<u>19,893,013</u>	<u>(165,657)</u>
Expenditures				
Current:				
Health:				
DD:				
Personal Services	13,136,500	12,733,300	12,170,659	562,641
Materials and Supplies	500,008	573,508	382,950	190,558
Contractual Services	10,996,835	11,537,535	10,671,070	866,465
Capital Outlay	414,640	578,140	321,714	256,426
Other	11,300	30,000	26,246	3,754
Total DD	<u>25,059,283</u>	<u>25,452,483</u>	<u>23,572,639</u>	<u>1,879,844</u>
DD Title VI:				
Personal Services	9,861	38,837	20,065	18,772
Materials and Supplies	31,139	2,563	2,563	0
Total DD Title VI	<u>41,000</u>	<u>41,400</u>	<u>22,628</u>	<u>18,772</u>
DD Gifts and Donations:				
Materials and Supplies	3,471	20,171	3,345	16,826
Contractual Services	5,000	20,000	3,000	17,000
Capital Outlay	0	35,000	0	35,000
Total DD Gifts and Donations	<u>8,471</u>	<u>75,171</u>	<u>6,345</u>	<u>68,826</u>
<i>Total Expenditures</i>	<u>25,108,754</u>	<u>25,569,054</u>	<u>23,601,612</u>	<u>1,967,442</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,897,847)</u>	<u>(5,510,384)</u>	<u>(3,708,599)</u>	<u>1,801,785</u>
Other Financing Sources (Uses)				
Transfers Out	<u>(149,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(5,046,847)</u>	<u>(5,510,384)</u>	<u>(3,708,599)</u>	<u>1,801,785</u>
<i>Fund Balance Beginning of Year</i>	<u>19,675,258</u>	<u>19,675,258</u>	<u>19,675,258</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>1,006,354</u>	<u>1,006,354</u>	<u>1,006,354</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$15,634,765</u>	<u>\$15,171,228</u>	<u>\$16,973,013</u>	<u>\$1,801,785</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$2,482,218	\$2,499,059	\$2,467,516	(\$31,543)
Intergovernmental	3,072,350	3,072,350	2,557,657	(514,693)
Charges for Services	2,171,000	2,171,000	2,766,221	595,221
Contributions and Donations	0	0	3,600	3,600
Other	0	0	3,922	3,922
<i>Total Revenues</i>	<u>7,725,568</u>	<u>7,742,409</u>	<u>7,798,916</u>	<u>56,507</u>
Expenditures				
Current:				
Human Services:				
Child Welfare Levy:				
Personal Services	2,149,485	1,234,892	1,234,892	0
Materials and Supplies	72,400	25,580	18,173	7,407
Contractual Services	5,466,883	7,885,688	6,796,676	1,089,012
Capital Outlay	36,600	26,808	26,806	2
Other	200	746	373	373
<i>Total Expenditures</i>	<u>7,725,568</u>	<u>9,173,714</u>	<u>8,076,920</u>	<u>1,096,794</u>
<i>Net Change in Fund Balance</i>	0	(1,431,305)	(278,004)	1,153,301
<i>Fund Balance Beginning of Year</i>	<u>3,130,197</u>	<u>3,130,197</u>	<u>3,130,197</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$3,130,197</u>	<u>\$1,698,892</u>	<u>\$2,852,193</u>	<u>\$1,153,301</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$10,086,528	\$10,071,866	\$9,905,098	(\$166,768)
Charges for Services	100,000	2,630,000	3,492,720	862,720
Contributions and Donations	0	0	2,498	2,498
<i>Total Revenues</i>	<u>10,186,528</u>	<u>12,701,866</u>	<u>13,400,316</u>	<u>698,450</u>
Expenditures				
Current:				
Human Services:				
Public Assistance:				
Personal Services	6,010,500	8,658,352	8,635,410	22,942
Materials and Supplies	115,500	116,831	107,217	9,614
Contractual Services	2,263,500	3,244,290	3,029,265	215,025
Capital Outlay	10,000	0	0	0
Other	50,500	22,469	20,432	2,037
Total Public Assistance	<u>8,450,000</u>	<u>12,041,942</u>	<u>11,792,324</u>	<u>249,618</u>
Other Allocations:				
Personal Services	679,591	699,080	697,457	1,623
Materials and Supplies	20,254	20,254	6,679	13,575
Contractual Services	1,032,683	1,130,294	947,845	182,449
Capital Outlay	4,000	4,000	29	3,971
Total Other Allocations	<u>1,736,528</u>	<u>1,853,628</u>	<u>1,652,010</u>	<u>201,618</u>
<i>Total Expenditures</i>	<u>10,186,528</u>	<u>13,895,570</u>	<u>13,444,334</u>	<u>451,236</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(1,193,704)	(44,018)	1,149,686
Other Financing Sources (Uses)				
Transfers In	0	0	6,597	6,597
<i>Net Change in Fund Balance</i>	0	(1,193,704)	(37,421)	1,156,283
<i>Fund Balance Beginning of Year</i>	<u>1,236,402</u>	<u>1,236,402</u>	<u>1,236,402</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,236,402</u>	<u>\$42,698</u>	<u>\$1,198,981</u>	<u>\$1,156,283</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Solid Waste Recycling Center Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$2,850,000	\$2,704,639	\$2,764,639	\$60,000
Intergovernmental	10,000	370,449	270,449	(100,000)
Other	0	0	13,023	13,023
<i>Total Revenues</i>	<u>2,860,000</u>	<u>3,075,088</u>	<u>3,048,111</u>	<u>(26,977)</u>
Expenses				
Personal Services	1,782,000	1,782,000	1,630,777	151,223
Materials and Supplies	700,438	700,438	405,127	295,311
Contractual Services	1,122,373	1,228,820	1,125,812	103,008
Other	8,500	8,500	3,017	5,483
Capital Outlay	225,282	592,262	71,086	521,176
Debt Service:				
Principal Retirement	79,000	79,000	0	79,000
<i>Total Expenses</i>	<u>3,917,593</u>	<u>4,391,020</u>	<u>3,235,819</u>	<u>1,155,201</u>
<i>Excess of Revenues Over (Under)</i>				
<i>Expenses Before Advances</i>	(1,057,593)	(1,315,932)	(187,708)	1,128,224
Advances Out	<u>(15,000)</u>	<u>(115,000)</u>	<u>0</u>	<u>115,000</u>
<i>Net Change in Fund Equity</i>	<u>(1,072,593)</u>	<u>(1,430,932)</u>	<u>(187,708)</u>	<u>1,243,224</u>
<i>Fund Equity Beginning of Year</i>	1,566,399	1,566,399	1,566,399	0
Prior Year Encumbrances Appropriated	<u>41,293</u>	<u>41,293</u>	<u>41,293</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$535,099</u>	<u>\$176,760</u>	<u>\$1,419,984</u>	<u>\$1,243,224</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Sewer Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$7,043,220	\$7,043,220	\$7,555,678	\$512,458
Other	0	0	13,214	13,214
<i>Total Revenues</i>	<u>7,043,220</u>	<u>7,043,220</u>	<u>7,568,892</u>	<u>525,672</u>
Expenses				
Personal Services	1,827,560	1,830,401	1,800,146	30,255
Materials and Supplies	793,287	928,287	845,307	82,980
Contractual Services	1,433,640	1,600,132	1,558,725	41,407
Other	103,800	103,800	15,948	87,852
Capital Outlay	2,197,310	2,982,056	1,066,546	1,915,510
Debt Service:				
Principal Retirement	1,099,764	1,099,764	1,099,764	0
Interest and Fiscal Charges	490,179	540,538	540,532	6
<i>Total Expenses</i>	<u>7,945,540</u>	<u>9,084,978</u>	<u>6,926,968</u>	<u>2,158,010</u>
<i>Excess of Revenues Over (Under) Expenses</i> <i> Before Advances and Transfers</i>	(902,320)	(2,041,758)	641,924	2,683,682
Advances Out	(750,000)	(697,000)	0	697,000
Transfers In	1,175,426	0	0	0
Transfers Out	0	(500,038)	0	500,038
<i>Net Change in Fund Equity</i>	<u>(476,894)</u>	<u>(3,238,796)</u>	<u>641,924</u>	<u>3,880,720</u>
<i>Fund Equity Beginning of Year</i>	4,655,694	4,655,694	4,655,694	0
Prior Year Encumbrances Appropriated	172,435	172,435	172,435	0
<i>Fund Equity End of Year</i>	<u>\$4,351,235</u>	<u>\$1,589,333</u>	<u>\$5,470,053</u>	<u>\$3,880,720</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Water Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$3,011,000	\$3,011,000	\$4,672,472	\$1,661,472
Expenses				
Personal Services	835,072	836,737	777,224	59,513
Materials and Supplies	647,587	647,587	499,056	148,531
Contractual Services	1,986,996	1,986,996	1,680,716	306,280
Other	41,000	41,000	5,057	35,943
Capital Outlay	605,224	1,206,261	1,090,245	116,016
Debt Service:				
Principal Retirement	290,238	290,238	290,238	0
Interest and Fiscal Charges	88,782	88,782	88,781	1
<i>Total Expenses</i>	<u>4,494,899</u>	<u>5,097,601</u>	<u>4,431,317</u>	<u>666,284</u>
<i>Excess of Revenues Over (Under) Expenses</i>				
<i>Before Special Item, Advances and Transfers</i>	(1,483,899)	(2,086,601)	241,155	2,327,756
Special Item - Donation of Water Plant	0	0	896,455	896,455
Advances Out	(500,000)	(500,000)	0	500,000
Transfers In	452,518	0	0	0
Transfers Out	<u>0</u>	<u>(49,999)</u>	<u>0</u>	<u>49,999</u>
<i>Net Change in Fund Equity</i>	(1,531,381)	(2,636,600)	1,137,610	3,774,210
<i>Fund Equity Beginning of Year</i>	5,415,118	5,415,118	5,415,118	0
Prior Year Encumbrances Appropriated	<u>287,497</u>	<u>287,497</u>	<u>287,497</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$4,171,234</u>	<u>\$3,066,015</u>	<u>\$6,840,225</u>	<u>\$3,774,210</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Streetsboro Sewer Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$3,959,211	\$4,090,466	\$4,423,221	\$332,755
Other	0	0	1,613	1,613
<i>Total Revenues</i>	<u>3,959,211</u>	<u>4,090,466</u>	<u>4,424,834</u>	<u>334,368</u>
Expenses				
Personal Services	1,004,450	1,006,429	908,499	97,930
Materials and Supplies	539,212	609,212	498,095	111,117
Contractual Services	1,152,625	1,152,625	1,446,143	(293,518)
Other	33,500	33,500	891	32,609
Capital Outlay	1,125,770	1,405,770	958,440	447,330
Debt Service:				
Principal Retirement	737,761	737,761	737,761	0
Interest and Fiscal Charges	112,126	117,126	117,121	5
<i>Total Expenses</i>	<u>4,705,444</u>	<u>5,062,423</u>	<u>4,666,950</u>	<u>395,473</u>
<i>Excess of Revenues Over (Under) Expenses Before Advances and Transfers</i>	<u>(746,233)</u>	<u>(971,957)</u>	<u>(242,116)</u>	<u>729,841</u>
Advances Out	(1,500,000)	(2,259,696)	0	2,259,696
Transfers Out	<u>(861,824)</u>	<u>(857,185)</u>	<u>0</u>	<u>857,185</u>
<i>Net Change in Fund Equity</i>	<u>(3,108,057)</u>	<u>(4,088,838)</u>	<u>(242,116)</u>	<u>3,846,722</u>
<i>Fund Equity Beginning of Year</i>	<u>5,813,244</u>	<u>5,813,244</u>	<u>5,813,244</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>244,907</u>	<u>244,907</u>	<u>244,907</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$2,950,094</u></u>	<u><u>\$1,969,313</u></u>	<u><u>\$5,816,035</u></u>	<u><u>\$3,846,722</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	\$200	\$200	\$90	(\$110)
Fines and Forfeitures	100	100	195	95
Charges for Services	1,739,450	1,739,450	1,975,134	235,684
<i>Total Revenues</i>	<u>1,739,750</u>	<u>1,739,750</u>	<u>1,975,419</u>	<u>235,669</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment Auditor:				
Personal Services	432,413	432,713	429,981	2,732
Materials and Supplies	16,657	16,657	14,930	1,727
Contractual Services	271,869	271,569	256,740	14,829
Capital Outlay	127,700	127,700	6,000	121,700
Total Real Estate Assessment - Auditor	<u>848,639</u>	<u>848,639</u>	<u>707,651</u>	<u>140,988</u>
Real Estate Assessment Information Technology:				
Personal Services	153,155	195,358	195,268	90
Materials and Supplies	735,000	735,000	772	734,228
Contractual Services	86,470	86,470	56,227	30,243
Total Real Estate Assessment - Information Technology	<u>974,625</u>	<u>1,016,828</u>	<u>252,267</u>	<u>764,561</u>
<i>Total Expenditures</i>	<u>1,823,264</u>	<u>1,865,467</u>	<u>959,918</u>	<u>905,549</u>
<i>Net Change in Fund Balance</i>	(83,514)	(125,717)	1,015,501	1,141,218
<i>Fund Balance Beginning of Year</i>	7,187,212	7,187,212	7,187,212	0
Prior Year Encumbrances Appropriated	<u>13,019</u>	<u>13,019</u>	<u>13,019</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$7,116,717</u>	<u>\$7,074,514</u>	<u>\$8,215,732</u>	<u>\$1,141,218</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Interest	\$3,000	\$3,000	\$9,422	\$6,422
Charges for Services	332,700	328,848	755,190	426,342
<i>Total Revenues</i>	<u>335,700</u>	<u>331,848</u>	<u>764,612</u>	<u>432,764</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services	139,440	139,440	108,401	31,039
Materials and Supplies	9,000	10,900	6,241	4,659
Contractual Services	483,005	511,005	415,876	95,129
Capital Outlay	5,000	5,000	0	5,000
Total Treasurer	<u>636,445</u>	<u>666,345</u>	<u>530,518</u>	<u>135,827</u>
Treasurer - Prepayments:				
Personal Services	3,000	3,000	0	3,000
Treasurer - Tax Certificates				
Personal Services	0	29,570	14,984	14,586
Contractual Services	3,024	12,024	7,756	4,268
Other	0	500	300	200
Total Treasurer - Tax Certificates	<u>3,024</u>	<u>42,094</u>	<u>23,040</u>	<u>19,054</u>
Prosecutor:				
Personal Services	251,338	251,338	214,328	37,010
Materials and Supplies	5,000	5,000	0	5,000
Total Prosecutor	<u>256,338</u>	<u>256,338</u>	<u>214,328</u>	<u>42,010</u>
<i>Total Expenditures</i>	<u>898,807</u>	<u>967,777</u>	<u>767,886</u>	<u>199,891</u>
<i>Net Change in Fund Balance</i>	<u>(563,107)</u>	<u>(635,929)</u>	<u>(3,274)</u>	<u>632,655</u>
<i>Fund Balance Beginning of Year</i>	<u>1,144,466</u>	<u>1,144,466</u>	<u>1,144,466</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$581,359</u></u>	<u><u>\$508,537</u></u>	<u><u>\$1,141,192</u></u>	<u><u>\$632,655</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Library Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and Forfeitures	\$8,000	\$8,000	\$8,371	\$371
Charges for Services	421,250	421,250	448,064	26,814
<i>Total Revenues</i>	<u>429,250</u>	<u>429,250</u>	<u>456,435</u>	<u>27,185</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Law Library:				
Personal Services	68,200	68,200	58,131	10,069
Materials and Supplies	379,200	379,200	330,848	48,352
Contractual Services	23,800	23,800	10,478	13,322
<i>Total Expenditures</i>	<u>471,200</u>	<u>471,200</u>	<u>399,457</u>	<u>71,743</u>
<i>Net Change in Fund Balance</i>	(41,950)	(41,950)	56,978	98,928
<i>Fund Balance Beginning of Year</i>	<u>652,326</u>	<u>652,326</u>	<u>652,326</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$610,376</u>	<u>\$610,376</u>	<u>\$709,304</u>	<u>\$98,928</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$486,250	\$479,635	\$499,948	\$20,313
Expenditures				
Current:				
General Government - Judicial:				
Municipal Court:				
Personal Services	43,419	43,419	38,576	4,843
Materials and Supplies	35,313	35,313	7,498	27,815
Contractual Services	62,210	62,210	53,481	8,729
Capital Outlay	15,000	15,000	0	15,000
Total Municipal Court	155,942	155,942	99,555	56,387
Common Pleas Court:				
Materials and Supplies	1,082	1,647	217	1,430
Contractual Services	10,300	8,640	0	8,640
Total Common Pleas Court	11,382	10,287	217	10,070
Clerk of Common Pleas Court:				
Personal Services	39,892	38,892	27,866	11,026
Materials and Supplies	4,579	5,579	4,788	791
Contractual Services	19,850	19,850	19,482	368
Total Clerk of Common Pleas Court	64,321	64,321	52,136	12,185
Probate Court:				
Materials and Supplies	4,000	4,000	3,620	380
Contractual Services	16,100	16,100	8,505	7,595
Capital Outlay	12,000	12,000	0	12,000
Other	250	250	0	250
Total Probate Court	\$32,350	\$32,350	\$12,125	\$20,225

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Clerk of Municipal Court:				
Personal Services	\$229,812	\$229,812	\$216,247	\$13,565
Materials and Supplies	27,814	27,814	16,751	11,063
Contractual Services	170,003	170,003	154,216	15,787
Capital Outlay	41,300	41,300	24,788	16,512
Total Clerk of Municipal Court	468,929	468,929	412,002	56,927
Juvenile Court:				
Materials and Supplies	11,500	6,493	3,400	3,093
Contractual Services	14,725	13,025	11,468	1,557
Capital Outlay	10,000	0	0	0
Total Juvenile Court	36,225	19,518	14,868	4,650
Common Pleas Support:				
Materials and Supplies	35,000	35,000	2,838	32,162
Contractual Services	5,000	5,000	1,241	3,759
Capital Outlay	847	847	0	847
Total Common Pleas Support	40,847	40,847	4,079	36,768
GAL 2303.201:				
Contractual Services	3,000	3,000	0	3,000
<i>Total Expenditures</i>	812,996	795,194	594,982	200,212
<i>Net Change in Fund Balance</i>	(326,746)	(315,559)	(95,034)	220,525
<i>Fund Balance Beginning of Year</i>	503,747	503,747	503,747	0
Prior Year Encumbrances Appropriated	33,704	33,704	33,704	0
<i>Fund Balance End of Year</i>	<u>\$210,705</u>	<u>\$221,892</u>	<u>\$442,417</u>	<u>\$220,525</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mediation and Dispute Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$78,000	\$65,241	\$65,597	\$356
Expenditures				
Current:				
General Government - Judicial:				
Mediation and Dispute Common Pleas:				
Personal Services	75,522	75,522	71,860	3,662
Mediation and Dispute Domestic Relations:				
Personal Services	20,666	20,666	20,326	340
<i>Total Expenditures</i>	96,188	96,188	92,186	4,002
<i>Net Change in Fund Balance</i>	(18,188)	(30,947)	(26,589)	4,358
<i>Fund Balance Beginning of Year</i>	163,585	163,585	163,585	0
<i>Fund Balance End of Year</i>	\$145,397	\$132,638	\$136,996	\$4,358

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$167,000	\$90,535	\$97,248	\$6,713
Licenses and Permits	121,800	104,020	116,836	12,816
Charges for Services	240,000	349,198	413,000	63,802
Contributions and Donations	7,000	6,106	5,304	(802)
Total Revenues	535,800	549,859	632,388	82,529
Expenditures				
Current:				
Public Safety:				
Concealed Handgun Licenses:				
Personal Services	88,500	88,500	78,215	10,285
Materials and Supplies	20,564	80,564	55,474	25,090
Contractual Services	63,500	63,500	39,441	24,059
Total Concealed Handgun Licenses	172,564	232,564	173,130	59,434
Enforcement and Education:				
Materials and Supplies	2,500	2,500	540	1,960
Contractual Services	1,500	1,500	0	1,500
Total Enforcement and Education	4,000	4,000	540	3,460
Marine Patrol:				
Personal Services	16,577	11,868	11,867	1
Materials and Supplies	2,723	871	871	0
Contractual Services	4,700	11,261	11,260	1
Total Marine Patrol	24,000	24,000	23,998	2
Drug Abuse Resistance Education:				
Personal Services	100,000	64,212	64,212	0
Traffic Enforcement Program:				
Personal Services	29,820	15,214	15,214	0
Materials and Supplies	1,180	628	627	1
Total Traffic Enforcement Program	\$31,000	\$15,842	\$15,841	\$1

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Law Enforcement Assessment:				
Personal Services	\$4,852	\$4,852	\$0	\$4,852
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	4,000	4,000	750	3,250
Total Law Enforcement Assessment	9,852	9,852	750	9,102
Sheriff's Inmate Commissary:				
Personal Services	55,320	81,220	78,099	3,121
Materials and Supplies	179,500	255,000	234,241	20,759
Contractual Services	18,100	32,700	17,691	15,009
Total Sheriff's Inmate Commissary	252,920	368,920	330,031	38,889
Police Services				
Personal Services	0	75,096	75,094	2
Sheriffs Gift's and Donations DARE:				
Materials and Supplies	4,000	7,100	6,956	144
Contractual Services	1,100	800	20	780
Total Sheriffs Gift's and Donations DARE	5,100	7,900	6,976	924
Sheriff's Gifts and Donations K-9:				
Materials and Supplies	1,500	1,700	1,154	546
Contractual Services	1,500	1,300	96	1,204
Total Sheriff's Gifts and Donations K-9	3,000	3,000	1,250	1,750
Total Expenditures	602,436	805,386	691,822	113,564
Net Change in Fund Balance	(66,636)	(255,527)	(59,434)	196,093
Fund Balance Beginning of Year	262,090	262,090	262,090	0
Prior Year Encumbrances Appropriated	4,564	4,564	4,564	0
Fund Balance End of Year	\$200,018	\$11,127	\$207,220	\$196,093

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Grants Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$750,000	\$566,180	\$566,179	(\$1)
Expenditures				
Current:				
Public Safety:				
Felony Delinquent Care and Custody:				
Personal Services	630,047	455,243	448,488	6,755
Materials and Supplies	7,000	20,125	17,715	2,410
Contractual Services	62,550	70,232	55,760	14,472
<i>Total Expenditures</i>	<u>699,597</u>	<u>545,600</u>	<u>521,963</u>	<u>23,637</u>
<i>Net Change in Fund Balance</i>	50,403	20,580	44,216	23,636
<i>Fund Balance Beginning of Year</i>	<u>273,499</u>	<u>273,499</u>	<u>273,499</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$323,902</u></u>	<u><u>\$294,079</u></u>	<u><u>\$317,715</u></u>	<u><u>\$23,636</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$537,988	\$392,122	\$400,804	\$8,682
Fines and Forfeitures	121,468	25	0	(25)
Charges for Services	295,000	257,422	276,928	19,506
<i>Total Revenues</i>	<u>954,456</u>	<u>649,569</u>	<u>677,732</u>	<u>28,163</u>
Expenditures				
Current:				
Public Safety:				
Probation Services:				
Personal Services	285,806	285,806	276,124	9,682
Materials and Supplies	2,000	2,000	0	2,000
Contractual Services	4,500	4,500	385	4,115
Total Probation Services	<u>292,306</u>	<u>292,306</u>	<u>276,509</u>	<u>15,797</u>
Adult Probation:				
Personal Services	400,339	271,395	270,513	882
Materials and Supplies	9,031	12,874	12,870	4
Contractual Services	76,801	48,173	48,163	10
Total Adult Probation	<u>486,171</u>	<u>332,442</u>	<u>331,546</u>	<u>896</u>
Repeat Offender Program				
Personal Services	20,860	33,441	21,112	12,329
Materials and Supplies	0	15,797	8,577	7,220
Contractual Services	30,940	19,975	16,975	3,000
Total Repeat Offender Program	<u>51,800</u>	<u>69,213</u>	<u>46,664</u>	<u>22,549</u>
Smart Ohio Pilot Program				
Personal Services	30,243	31,680	31,193	487
Materials and Supplies	10,000	8,563	35	8,528
Contractual Services	40,000	40,000	37,814	2,186
Total Smart Ohio Pilot Program	<u>80,243</u>	<u>80,243</u>	<u>69,042</u>	<u>11,201</u>
<i>Total Expenditures</i>	<u>910,520</u>	<u>774,204</u>	<u>723,761</u>	<u>50,443</u>
<i>Net Change in Fund Balance</i>	43,936	(124,635)	(46,029)	78,606
<i>Fund Balance Beginning of Year</i>	<u>507,554</u>	<u>507,554</u>	<u>507,554</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$551,490</u>	<u>\$382,919</u>	<u>\$461,525</u>	<u>\$78,606</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Conduct Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and Forfeitures	\$350	\$350	\$831	\$481
Expenditures				
Current:				
Public Safety:				
Probate Court Conduct:				
Materials and Supplies	1,650	1,650	0	1,650
Contractual Services	3,000	3,000		3,000
Capital Outlay	1,000	1,000	0	1,000
<i>Total Expenditures</i>	5,650	5,650	0	5,650
<i>Net Change in Fund Balance</i>	(5,300)	(5,300)	831	6,131
<i>Fund Balance Beginning of Year</i>	12,941	12,941	12,941	0
<i>Fund Balance End of Year</i>	\$7,641	\$7,641	\$13,772	\$6,131

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$195,188	\$196,541	\$228,285	\$31,744
Licenses and Permits	33,628	15,574	32,835	17,261
Charges for Services	26,500	34,500	16,180	(18,320)
<i>Total Revenues</i>	<i>255,316</i>	<i>246,615</i>	<i>277,300</i>	<i>30,685</i>
Expenditures				
Current:				
Public Safety:				
Hazmat Operations:				
Materials and Supplies	11,000	26,000	10,279	15,721
Contractual Services	35,100	35,100	10,771	24,329
Total Hazmat Operations	46,100	61,100	21,050	40,050
EMA Urban Search & Rescue:				
Materials and Supplies	0	2,800	138	2,662
Homeland Security B:				
Materials and Supplies	0	2,254	2,253	1
Contractual Services	0	2,505	2,505	0
Total Homeland Security B	0	4,759	4,758	1
EMPG Homeland Security:				
Personal Services	117,000	133,180	132,147	1,033
Materials and Supplies	10,000	10,000	6,213	3,787
Contractual Services	63,000	51,471	44,263	7,208
Other	0	31,789	31,743	46
Total EMPG Homeland Security	\$190,000	\$226,440	\$214,366	\$12,074

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Local Emergency Planning Committee:				
Personal Services	\$14,280	\$14,280	\$3,760	\$10,520
Materials and Supplies	1,000	6,296	2,590	3,706
Contractual Services	10,900	28,100	17,594	10,506
Total Local Emergency Planning Committee	26,180	48,676	23,944	24,732
<i>Total Expenditures</i>	262,280	343,775	264,256	79,519
<i>Excess of Revenues Over (Under) Expenditures</i>	(6,964)	(97,160)	13,044	110,204
Other Financing Sources (Uses)				
Transfers In	20,000	0	0	0
<i>Net Change in Fund Balance</i>	13,036	(97,160)	13,044	110,204
<i>Fund Balance Beginning of Year</i>	295,442	295,442	295,442	0
<i>Fund Balance End of Year</i>	<u>\$308,478</u>	<u>\$198,282</u>	<u>\$308,486</u>	<u>\$110,204</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$6,470,000	\$6,720,000	\$7,563,033	\$843,033
Interest	0	0	16,147	16,147
Licenses and Permits	3,000	3,000	4,478	1,478
Fines and Forfeitures	96,000	96,000	104,248	8,248
Charges for Services	355,500	355,500	203,974	(151,526)
Contributions and Donations	500	500	987	487
Other	0	0	45,589	45,589
<i>Total Revenues</i>	<u>6,925,000</u>	<u>7,175,000</u>	<u>7,938,456</u>	<u>763,456</u>
Expenditures				
Current:				
Public Works:				
Motor Vehicle Gas Tax:				
Personal Services	4,035,039	4,104,478	3,989,356	115,122
Materials and Supplies	1,934,338	2,400,048	2,062,827	337,221
Contractual Services	291,554	801,832	678,322	123,510
Capital Outlay	465,000	762,161	637,148	125,013
Other	5,001	17,544	16,097	1,447
<i>Total Expenditures</i>	<u>6,730,932</u>	<u>8,086,063</u>	<u>7,383,750</u>	<u>702,313</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	194,068	(911,063)	554,706	1,465,769
Other Financing Sources (Uses)				
Advances Out	<u>(105,122)</u>	<u>(105,122)</u>	<u>(105,122)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	88,946	(1,016,185)	449,584	1,465,769
<i>Fund Balance Beginning of Year</i>	1,121,814	1,121,814	1,121,814	0
Prior Year Encumbrances Appropriated	<u>7,054</u>	<u>7,054</u>	<u>7,054</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,217,814</u>	<u>\$112,683</u>	<u>\$1,578,452</u>	<u>\$1,465,769</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	\$4,839	\$3,176	\$7,141	\$3,965
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Contractual Services	600	13,283	12,758	525
<i>Net Change in Fund Balance</i>	4,239	(10,107)	(5,617)	4,490
<i>Fund Balance Beginning of Year</i>	49,472	49,472	49,472	0
<i>Fund Balance End of Year</i>	<u>\$53,711</u>	<u>\$39,365</u>	<u>\$43,855</u>	<u>\$4,490</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$574,500	\$611,700	\$611,700	\$0
Expenditures				
Current:				
Public Works:				
County Formula:				
Contractual Services	574,500	638,923	634,406	4,517
Neighborhood Stabilization NSP:				
Contractual Services	0	3,000	3,000	0
<i>Total Expenditures</i>	<u>574,500</u>	<u>641,923</u>	<u>637,406</u>	<u>4,517</u>
<i>Net Change in Fund Balance</i>	0	(30,223)	(25,706)	4,517
<i>Fund Balance Beginning of Year</i>	<u>50,223</u>	<u>50,223</u>	<u>50,223</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$50,223</u>	<u>\$20,000</u>	<u>\$24,517</u>	<u>\$4,517</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marriage License Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	\$25,000	\$23,391	\$26,518	\$3,127
Expenditures				
Current:				
Health:				
Marriage License:				
Contractual Services	27,000	31,000	26,348	4,652
<i>Net Change in Fund Balance</i>	(2,000)	(7,609)	170	7,779
<i>Fund Balance Beginning of Year</i>	14,300	14,300	14,300	0
<i>Fund Balance End of Year</i>	<u>\$12,300</u>	<u>\$6,691</u>	<u>\$14,470</u>	<u>\$7,779</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	\$379,000	\$379,000	\$493,510	\$114,510
Fines and Forfeitures	3,100	3,100	3,542	442
Charges for Services	43,000	43,000	41,809	(1,191)
Contributions and Donations	0	0	1,011	1,011
<i>Total Revenues</i>	<u>425,100</u>	<u>425,100</u>	<u>539,872</u>	<u>114,772</u>
Expenditures				
Current:				
Health:				
Dog Warden:				
Personal Services	332,281	332,281	320,735	11,546
Materials and Supplies	37,200	37,200	26,382	10,818
Contractual Services	65,600	65,600	41,773	23,827
Capital Outlay	44,115	44,115	44,115	0
Total Dog Warden	<u>479,196</u>	<u>479,196</u>	<u>433,005</u>	<u>46,191</u>
Auditor:				
Personal Services	47,169	47,169	34,046	13,123
Materials and Supplies	9,517	6,017	3,785	2,232
Contractual Services	18,584	18,766	18,710	56
Capital Outlay	0	3,318	3,318	0
Other	120	120	60	60
Total Auditor	<u>75,390</u>	<u>75,390</u>	<u>59,919</u>	<u>15,471</u>
<i>Total Expenditures</i>	<u>554,586</u>	<u>554,586</u>	<u>492,924</u>	<u>61,662</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(129,486)</u>	<u>(129,486)</u>	<u>46,948</u>	<u>176,434</u>
Other Financing Sources (Uses)				
Advances Out	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(149,486)</u>	<u>(149,486)</u>	<u>26,948</u>	<u>176,434</u>
<i>Fund Balance Beginning of Year</i>	<u>225,135</u>	<u>225,135</u>	<u>225,135</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>44,115</u>	<u>44,115</u>	<u>44,115</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$119,764</u></u>	<u><u>\$119,764</u></u>	<u><u>\$296,198</u></u>	<u><u>\$176,434</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Women, Infants and Children Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$1,006,231	\$846,979	\$924,617	\$77,638
Expenditures				
Current:				
Health:				
Women, Infants and Children:				
Personal Services	906,532	873,697	871,747	1,950
Materials and Supplies	15,800	14,892	12,753	2,139
Contractual Services	83,899	80,156	74,726	5,430
<i>Total Expenditures</i>	<u>1,006,231</u>	<u>968,745</u>	<u>959,226</u>	<u>9,519</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(121,766)	(34,609)	87,157
Other Financing Sources (Uses)				
Transfers In	<u>0</u>	<u>0</u>	<u>324</u>	<u>324</u>
<i>Net Change in Fund Balance</i>	0	(121,766)	(34,285)	87,481
<i>Fund Balance Beginning of Year</i>	<u>177,891</u>	<u>177,891</u>	<u>177,891</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$177,891</u></u>	<u><u>\$56,125</u></u>	<u><u>\$143,606</u></u>	<u><u>\$87,481</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and Forfeitures	\$15,000	\$15,000	\$17,928	\$2,928
Expenditures				
Current:				
Human Services:				
Indigent Guardianship:				
Materials and Supplies	3,000	3,000	0	3,000
Contractual Services	28,000	28,000	12,893	15,107
Capital Outlay	10,000	10,000	0	10,000
<i>Total Expenditures</i>	41,000	41,000	12,893	28,107
<i>Net Change in Fund Balance</i>	(26,000)	(26,000)	5,035	31,035
<i>Fund Balance Beginning of Year</i>	166,325	166,325	166,325	0
<i>Fund Balance End of Year</i>	\$140,325	\$140,325	\$171,360	\$31,035

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Administration Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$2,013,000	\$2,013,000	\$1,901,815	(\$111,185)
Charges for Services	567,000	475,764	577,855	102,091
Contributions and Donations	5,000	5,000	14,235	9,235
<i>Total Revenues</i>	<u>2,585,000</u>	<u>2,493,764</u>	<u>2,493,905</u>	<u>141</u>
Expenditures				
Current:				
Human Services:				
Child Support:				
Personal Services	1,930,123	1,812,294	1,793,442	18,852
Materials and Supplies	41,200	22,179	12,590	9,589
Contractual Services	605,577	848,822	715,472	133,350
Capital Outlay	8,000	1,605	1,605	0
Other	100	100	10	90
<i>Total Expenditures</i>	<u>2,585,000</u>	<u>2,685,000</u>	<u>2,523,119</u>	<u>161,881</u>
<i>Net Change in Fund Balance</i>	0	(191,236)	(29,214)	162,022
<i>Fund Balance Beginning of Year</i>	<u>309,860</u>	<u>309,860</u>	<u>309,860</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$309,860</u>	<u>\$118,624</u>	<u>\$280,646</u>	<u>\$162,022</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Victim Assistance Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$223,103	\$261,415	\$268,360	\$6,945
Expenditures				
Current:				
Human Services:				
Violence Against Women:				
Personal Services	79,708	83,454	83,453	1
Contractual Services	27,008	26,995	26,995	0
Total Violence Against Women	106,716	110,449	110,448	1
Prosecutors State Grant				
Personal Services	198,442	225,228	223,471	1,757
Contractual Services	793	3,788	2,741	1,047
Total Prosecutors State Grant	199,235	229,016	226,212	2,804
<i>Total Expenditures</i>	305,951	339,465	336,660	2,805
<i>Excess of Revenues Over (Under) Expenditures</i>	(82,848)	(78,050)	(68,300)	9,750
Other Financing Sources (Uses)				
Advances In	0	0	9,900	9,900
Transfers In	126,581	62,007	62,006	(1)
<i>Total Other Financing Sources (Uses)</i>	126,581	62,007	71,906	9,899
<i>Net Change in Fund Balance</i>	43,733	(16,043)	3,606	19,649
<i>Fund Balance Beginning of Year</i>	24,743	24,743	24,743	0
<i>Fund Balance End of Year</i>	\$68,476	\$8,700	\$28,349	\$19,649

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Outside Assistance Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$24,000	\$49,034	\$49,034	\$0
Expenditures				
Current:				
Human Services:				
Drug Task Force:				
Materials and Supplies	10,000	0	0	0
Contractual Services	14,000	49,034	49,034	0
<i>Total Expenditures</i>	24,000	49,034	49,034	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$0	\$242,000	\$242,000	\$0
Interest	44,725	35,208	43,282	8,074
Charges for Services	625	625	1,095	470
Other	127,800	97,832	213,905	116,073
<i>Total Revenues</i>	<u>173,150</u>	<u>375,665</u>	<u>500,282</u>	<u>124,617</u>
Expenditures				
Current:				
Public Works:				
CDBG Housing:				
Contractual Services	<u>0</u>	<u>98,925</u>	<u>98,925</u>	<u>0</u>
CDBG Home Rehab:				
Contractual Services	<u>0</u>	<u>245,800</u>	<u>245,800</u>	<u>0</u>
CDBG Home Rehab Revolving Loans:				
Contractual Services	4,000	11,328	11,327	1
Other	6,000	11,983	11,982	1
Total CDBG Home Rehab Revolving Loans	<u>10,000</u>	<u>23,311</u>	<u>23,309</u>	<u>2</u>
Section 17 Revolving Loans:				
Contractual Services	6,000	94,601	94,600	1
Other	20,000	0	0	0
Total Section 17 Revolving Loans	<u>26,000</u>	<u>94,601</u>	<u>94,600</u>	<u>1</u>
Foreclosure Revolving Loans:				
Contractual Services	1,600	0	0	0
Other	1,600	0	0	0
Total Foreclosure Revolving Loans	<u>\$3,200</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan Fund (continued)
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Housing Revolving Loans:				
Contractual Services	\$2,600	\$11,684	\$11,683	\$1
Other	6,625	0	0	0
Total Housing Revolving Loans	9,225	11,684	11,683	1
Economic Development Revolving Loans:				
Contractual Services	21,100	25,407	25,406	1
Other	100,000	0	0	0
Total Economic Development Revolving Loans	121,100	25,407	25,406	1
Micro Enterprises Revolving Loans:				
Contractual Services	3,625	1,500	1,500	0
<i>Total Expenditures</i>	173,150	501,228	501,223	5
<i>Net Change in Fund Balance</i>	0	(125,563)	(941)	124,622
<i>Fund Balance Beginning of Year</i>	951,429	951,429	951,429	0
<i>Fund Balance End of Year</i>	<u>\$951,429</u>	<u>\$825,866</u>	<u>\$950,488</u>	<u>\$124,622</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$80,000	\$80,000	\$92,270	\$12,270
Expenditures				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Materials and Supplies	102,100	102,100	16,425	85,675
Contractual Services	108,400	108,400	37,891	70,509
Capital Outlay	306,495	306,495	6,495	300,000
<i>Total Expenditures</i>	516,995	516,995	60,811	456,184
<i>Net Change in Fund Balance</i>	(436,995)	(436,995)	31,459	468,454
<i>Fund Balance Beginning of Year</i>	503,287	503,287	503,287	0
Prior Year Encumbrances Appropriated	6,495	6,495	6,495	0
<i>Fund Balance End of Year</i>	\$72,787	\$72,787	\$541,241	\$468,454

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$900,000	\$900,000	\$1,256,054	\$356,054
Expenditures				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services	523,119	540,619	535,489	5,130
Materials and Supplies	15,200	19,900	16,910	2,990
Contractual Services	22,200	17,500	12,801	4,699
Other	357,000	442,000	442,000	0
<i>Total Expenditures</i>	<u>917,519</u>	<u>1,020,019</u>	<u>1,007,200</u>	<u>12,819</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(17,519)	(120,019)	248,854	368,873
Other Financing Sources (Uses)				
Transfers In	<u>0</u>	<u>0</u>	<u>37,146</u>	<u>37,146</u>
<i>Net Change in Fund Balance</i>	(17,519)	(120,019)	286,000	406,019
<i>Fund Balance Beginning of Year</i>	<u>1,510,753</u>	<u>1,510,753</u>	<u>1,510,753</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,493,234</u></u>	<u><u>\$1,390,734</u></u>	<u><u>\$1,796,753</u></u>	<u><u>\$406,019</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$1,598,218	\$2,458,343	\$2,458,342	(\$1)
Rentals and Royalties	194,033	132,241	152,031	19,790
<i>Total Revenues</i>	<u>1,792,251</u>	<u>2,590,584</u>	<u>2,610,373</u>	<u>19,789</u>
Expenditures				
Debt Service:				
Principal Retirement:				
1997 County Buildings	786,304	786,304	786,304	0
1998 USDA	14,867	14,867	14,867	0
2001/2010 USDA	5,281	5,281	5,281	0
2001 County Buildings	558,000	558,000	558,000	0
2001/2010 Riddle Block Building	124,000	124,000	124,000	0
2004 Courthouse	46,667	174,647	174,647	0
2010 Prosecutors Building	170,000	170,000	170,000	0
2014 County Buildings	0	425,000	425,000	0
<i>Total Principal Retirement</i>	<u>1,705,119</u>	<u>2,258,099</u>	<u>2,258,099</u>	<u>0</u>
Interest and Fiscal Charges:				
1997 County Buildings	130,542	130,542	130,541	1
1998 USDA	7,707	7,707	7,706	1
2001/2010 USDA	3,935	3,935	3,933	2
2001 County Buildings	305,179	305,179	305,179	0
2001/2010 Riddle Block Building	70,033	70,033	70,033	0
2004 Courthouse	9,774	9,774	9,774	0
2010 Prosecutors Building	126,300	126,300	126,300	0
2014 County Buildings	0	169,397	169,396	1
<i>Total Interest and Fiscal Charges</i>	<u>653,470</u>	<u>822,867</u>	<u>822,862</u>	<u>5</u>
<i>Total Expenditures</i>	<u>2,358,589</u>	<u>3,080,966</u>	<u>3,080,961</u>	<u>5</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(566,338)</u>	<u>(490,382)</u>	<u>(470,588)</u>	<u>19,794</u>
Other Financing Sources (Uses)				
Transfers In	566,338	620,088	1,186,426	566,338
<i>Net Change in Fund Balance</i>	<u>0</u>	<u>129,706</u>	<u>715,838</u>	<u>586,132</u>
<i>Fund Balance Beginning of Year</i>	<u>45,870</u>	<u>45,870</u>	<u>45,870</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$45,870</u>	<u>\$175,576</u>	<u>\$761,708</u>	<u>\$586,132</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	\$107,493	\$84,346	\$84,345	(\$1)
Expenditures				
Debt Service:				
Principal Retirement:				
2006 Portage County Sewer District Improvement	15,524	87,000	87,000	0
1997 Portage County Sewer Various	1,744	1,744	1,744	0
2001/2010 Portage County Sewer Brimfield	28,000	28,000	28,000	0
2004 Portage County Sewer Various	5,353	5,353	5,353	0
2006 Portage County Water Fairacres Avenue	2,200	2,200	2,200	0
2007 Portage County Water Patricia Water Line	2,460	2,460	2,460	0
1999 Streetsboro Sewer Hale-McCraken	12,390	12,390	12,390	0
Total Principal Retirement	67,671	139,147	139,147	0
Interest and Fiscal Charges:				
2006 Portage County Sewer District Improvement	24,426	4,369	4,369	0
1997 Portage County Sewer Various	391	291	290	1
2001/2010 Portage County Sewer Brimfield	8,365	7,965	7,965	
2004 Portage County Sewer Various	138	844	843	1
2006 Portage County Water Fairacres Avenue	467	367	366	1
2007 Portage County Water Patricia Water Line	1,981	1,690	1,689	1
1999 Streetsboro Sewer Hale-McCraken	4,054	3,841	3,840	1
Total Interest and Fiscal Charges	39,822	19,367	19,362	5
Total Expenditures	107,493	158,514	158,509	5
Excess of Revenues Over (Under) Expenditures	0	(74,168)	(74,164)	4
Other Financing Sources (Uses)				
Advances Out	0	(4,534)	(4,533)	1
Transfers Out	0	(7,822)	0	7,822
Total Other Financing Sources (Uses)	0	(12,356)	(4,533)	7,823
Net Change in Fund Balance	0	(86,524)	(78,697)	7,827
Fund Balance Beginning of Year	157,590	157,590	157,590	0
Fund Balance End of Year	\$157,590	\$71,066	\$78,893	\$7,827

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment OWDA Loans Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	\$52,659	\$46,633	\$46,631	(\$2)
Expenditures				
Debt Service:				
Principal Retirement:				
1996 Patricia Avenue - Sewer Improvements	12,828	12,828	12,828	0
1999 Horning/Rhodes - Sewer Improvements	4,841	4,841	4,841	0
2001 Mantua Corners - Sewer Improvements	24,054	24,054	24,054	0
Total Principal Retirement	41,723	41,723	41,723	0
Interest and Fiscal Charges:				
1996 Patricia Avenue - Sewer Improvements	2,469	2,486	2,484	2
1999 Horning/Rhodes - Sewer Improvements	1,119	1,069	1,068	1
2001 Mantua Corners - Sewer Improvements	7,348	6,395	6,394	1
Total Interest and Fiscal Charges	10,936	9,950	9,946	4
<i>Total Expenditures</i>	52,659	51,673	51,669	4
<i>Net Change in Fund Balance</i>	0	(5,040)	(5,038)	2
<i>Fund Balance Beginning of Year</i>	44,641	44,641	44,641	0
<i>Fund Balance End of Year</i>	\$44,641	\$39,601	\$39,603	\$2

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$140,000	\$140,000	\$152,090	\$12,090
Charges for Services	544,000	544,000	592,303	48,303
Contributions and Donations	0	0	700	700
<i>Total Revenues</i>	<u>684,000</u>	<u>684,000</u>	<u>745,093</u>	<u>61,093</u>
Expenditures				
Capital Outlay:				
Kent Courthouse	41,547	41,547	36,934	4,613
Veterans Memorial	0	1,693	1,693	0
Wireless 911 Upgrade	97,000	270,000	233,211	36,789
Kent Municipal Court	487,734	787,734	499,932	287,802
Energy Conservation	0	2,879	2,879	0
DD Capital Projects	150,000	300,000	0	300,000
<i>Total Expenditures</i>	<u>776,281</u>	<u>1,403,853</u>	<u>774,649</u>	<u>629,204</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(92,281)</u>	<u>(719,853)</u>	<u>(29,556)</u>	<u>690,297</u>
Other Financing Sources (Uses)				
Transfers In	150,000	0	0	0
Transfers Out	(450,000)	(1,133,796)	(1,133,795)	1
<i>Total Other Financing Sources (Uses)</i>	<u>(300,000)</u>	<u>(1,133,796)</u>	<u>(1,133,795)</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	<u>(392,281)</u>	<u>(1,853,649)</u>	<u>(1,163,351)</u>	<u>690,298</u>
<i>Fund Balance Beginning of Year</i>	<u>2,868,497</u>	<u>2,868,497</u>	<u>2,868,497</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>487,734</u>	<u>487,734</u>	<u>487,734</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,963,950</u></u>	<u><u>\$1,502,582</u></u>	<u><u>\$2,192,880</u></u>	<u><u>\$690,298</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadwork Improvements Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$60,000	\$4,810,318	\$2,308,425	(\$2,501,893)
Other	0	203,097	209,831	6,734
<i>Total Revenues</i>	<u>60,000</u>	<u>5,013,415</u>	<u>2,518,256</u>	<u>(2,495,159)</u>
Expenditures				
Capital Outlay:				
Prospect, Summit, Hayes Intersections	72,589	208,021	102,941	105,080
Tallmadge Road Resurfacing	0	163,282	163,282	0
Hopkins Road Bridge	0	18,648	18,647	1
Summit/Powdermill Intersection	17,807	78,458	61,698	16,760
West Main Street Bridge	6,065	232,926	232,924	2
McClintocksburge Road	0	2,152	2,151	1
Liberty Street	3,024	53,812	10,616	43,196
Rock Spring Road Bridge	0	200,000	100,000	100,000
Newton Falls Road Bridge	600	28,011	28,010	1
2013 Culvert Replacement	200	133,783	120,985	12,798
Parkman Lake Road Resurfacing	1,470	12,888	11,416	1,472
2014 Culvert Replacement	26,236	578,489	317,780	260,709
Brady Lake Road Resurfacing	0	470,000	305,557	164,443
Prospect Street Resurfacing	0	503,081	451,276	51,805
Guardrail Location Study	0	49,750	49,750	0
High Street Bridge Replacement	0	1,649,700	479,972	1,169,728
Tallmadge Road	0	401,302	80,166	321,136
<i>Total Expenditures</i>	<u>127,991</u>	<u>4,784,303</u>	<u>2,537,171</u>	<u>2,247,132</u>
<i>Net Change in Fund Balance</i>	(67,991)	229,112	(18,915)	(248,027)
<i>Fund Balance Beginning of Year</i>	237,010	237,010	237,010	0
Prior Year Encumbrances Appropriated	<u>67,991</u>	<u>67,991</u>	<u>67,991</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$237,010</u>	<u>\$534,113</u>	<u>\$286,086</u>	<u>(\$248,027)</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Freedom Secondary Railroad Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Other	\$1,000	\$0	\$0	\$0
Expenses				
Contractual Services	2,000	2,000	0	2,000
<i>Net Change in Fund Equity</i>	(1,000)	(2,000)	0	2,000
<i>Fund Equity Beginning of Year</i>	7,536	7,536	7,536	0
<i>Fund Equity End of Year</i>	<u>\$6,536</u>	<u>\$5,536</u>	<u>\$7,536</u>	<u>\$2,000</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
SCRAM Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$270,000	\$239,072	\$243,038	\$3,966
Expenses				
Personal Services	104,323	109,345	108,443	902
Contractual Services	181,000	217,000	185,862	31,138
Other	1,000	1,000	834	166
<i>Total Expenses</i>	<u>286,323</u>	<u>327,345</u>	<u>295,139</u>	<u>32,206</u>
<i>Net Change in Fund Equity</i>	(16,323)	(88,273)	(52,101)	36,172
<i>Fund Equity Beginning of Year</i>	<u>341,826</u>	<u>341,826</u>	<u>341,826</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$325,503</u></u>	<u><u>\$253,553</u></u>	<u><u>\$289,725</u></u>	<u><u>\$36,172</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Electronic Fingerprinting Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$20,000	\$18,391	\$18,391	\$0
Expenses				
Personal Services	9,360	9,360	5,600	3,760
Materials and Supplies	2,000	2,000	0	2,000
Contractual Services	14,000	14,000	13,401	599
<i>Total Expenses</i>	25,360	25,360	19,001	6,359
<i>Net Change in Fund Equity</i>	(5,360)	(6,969)	(610)	6,359
<i>Fund Equity Beginning of Year</i>	16,543	16,543	16,543	0
<i>Fund Equity End of Year</i>	\$11,183	\$9,574	\$15,933	\$6,359

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Storm Water Management Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$1,030,000	\$1,030,000	\$1,041,018	\$11,018
Expenses				
Personal Services	9,925	17,286	17,286	0
Materials and Supplies	200	200	0	200
Contractual Services	839,150	839,150	775,284	63,866
<i>Total Expenses</i>	849,275	856,636	792,570	64,066
<i>Net Change in Fund Equity</i>	180,725	173,364	248,448	75,084
<i>Fund Equity Beginning of Year</i>	1,240,665	1,240,665	1,240,665	0
Prior Year Encumbrances Appropriated	11,250	11,250	11,250	0
<i>Fund Equity End of Year</i>	\$1,432,640	\$1,425,279	\$1,500,363	\$75,084

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Central Services Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$2,071,500	\$1,995,486	\$2,040,538	\$45,052
Other	0	0	4,052	4,052
<i>Total Revenues</i>	<u>2,071,500</u>	<u>1,995,486</u>	<u>2,044,590</u>	<u>49,104</u>
Expenses				
Personal Services	623,678	624,578	593,442	31,136
Materials and Supplies	508,840	508,840	320,661	188,179
Contractual Services	923,449	1,197,949	1,091,491	106,458
Other	1,000	8,500	3,599	4,901
<i>Total Expenses</i>	<u>2,056,967</u>	<u>2,339,867</u>	<u>2,009,193</u>	<u>330,674</u>
<i>Net Change in Fund Equity</i>	14,533	(344,381)	35,397	379,778
<i>Fund Equity Beginning of Year</i>	488,864	488,864	488,864	0
Prior Year Encumbrances Appropriated	<u>1,539</u>	<u>1,539</u>	<u>1,539</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$504,936</u>	<u>\$146,022</u>	<u>\$525,800</u>	<u>\$379,778</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Benefits Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$10,251,000	\$9,951,000	\$10,046,734	\$95,734
Other	0	0	13,921	13,921
<i>Total Revenues</i>	<u>10,251,000</u>	<u>9,951,000</u>	<u>10,060,655</u>	<u>109,655</u>
Expenses				
Personal Services	112,498	136,775	134,758	2,017
Materials and Supplies	4,500	4,500	3,163	1,337
Contractual Services	1,722,183	2,044,584	1,620,282	424,302
Claims	10,005,710	10,005,710	8,867,884	1,137,826
Other	1,000	1,000	124	876
<i>Total Expenses</i>	<u>11,845,891</u>	<u>12,192,569</u>	<u>10,626,211</u>	<u>1,566,358</u>
<i>Net Change in Fund Equity</i>	(1,594,891)	(2,241,569)	(565,556)	1,676,013
<i>Fund Equity Beginning of Year</i>	2,889,827	2,889,827	2,889,827	0
Prior Year Encumbrances Appropriated	<u>851,993</u>	<u>851,993</u>	<u>851,993</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$2,146,929</u></u>	<u><u>\$1,500,251</u></u>	<u><u>\$3,176,264</u></u>	<u><u>\$1,676,013</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$8,000	\$8,000	\$0	(\$8,000)
Charges for Services	800,000	800,000	839,020	39,020
<i>Total Revenues</i>	<u>808,000</u>	<u>808,000</u>	<u>839,020</u>	<u>31,020</u>
Expenses				
Personal Services	97,740	100,250	94,201	6,049
Materials and Supplies	50,675	50,675	1,362	49,313
Contractual Services	538,000	538,000	486,638	51,362
Claims	224,156	444,147	251,498	192,649
<i>Total Expenses</i>	<u>910,571</u>	<u>1,133,072</u>	<u>833,699</u>	<u>299,373</u>
<i>Excess of Revenues Over (Under) Expenses Before Advances and Transfers</i>	(102,571)	(325,072)	5,321	330,393
Advances Out	(200,000)	(100,000)	0	100,000
Transfers In	600,000	0	0	0
Transfers Out	<u>(500,000)</u>	<u>(500,000)</u>	<u>0</u>	<u>500,000</u>
<i>Net Change in Fund Equity</i>	(202,571)	(925,072)	5,321	930,393
<i>Fund Equity Beginning of Year</i>	4,573,081	4,573,081	4,573,081	0
Prior Year Encumbrances Appropriated	<u>146</u>	<u>146</u>	<u>146</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$4,370,656</u>	<u>\$3,648,155</u>	<u>\$4,578,548</u>	<u>\$930,393</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
McIntosh Bequest Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Interest	\$10	\$10	\$13	\$3
Expenses				
Contractual Services	10	10	0	10
<i>Net Change in Fund Equity</i>	0	0	13	13
<i>Fund Equity Beginning of Year</i>	1,205	1,205	1,205	0
<i>Fund Equity End of Year</i>	<u>\$1,205</u>	<u>\$1,205</u>	<u>\$1,218</u>	<u>\$13</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Rodman Bequest Fund
For the Year Ended December 31, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Interest	\$0	\$0	\$87	\$87
Expenses				
Contractual Services	0	5,857	175	5,682
<i>Net Change in Fund Equity</i>	0	(5,857)	(88)	5,769
<i>Fund Equity Beginning of Year</i>	8,357	8,357	8,357	0
<i>Fund Equity End of Year</i>	<u>\$8,357</u>	<u>\$2,500</u>	<u>\$8,269</u>	<u>\$5,769</u>

Statistical Section

Statistical Section

This part of the Portage County, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>.....	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>.....	<i>S14 – S33</i>
These schedules contain information to help the reader assess the County's most significant local revenue, the property tax and the Hospital charges for services.	
<i>Debt Capacity</i>	<i>S34 – S46</i>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>.....	<i>S47 – S49</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>.....	<i>S50 – S56</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Portage County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014 (1)	2013	2012
Governmental Activities				
Net Investment in Capital Assets	\$87,123,155	\$85,236,468	\$81,855,828	\$77,411,143
Restricted:				
Capital Projects	2,805,600	3,621,791	3,962,558	4,348,934
Debt Service	1,127,326	684,173	1,356,091	1,024,017
General Government	10,609,457	9,589,188	8,718,607	7,753,527
Public Safety	1,391,765	1,404,285	1,249,942	1,323,307
Public Works	10,729,073	10,047,251	8,770,476	9,594,846
Health	24,552,729	26,841,630	27,409,901	33,146,087
Human Services	3,782,441	4,420,032	4,501,127	3,796,105
Unclaimed Monies	359,854	353,986	438,835	489,971
Unrestricted (Deficit)	(7,710,947)	(11,248,668)	15,914,627	20,556,908
Total Governmental Activities Net Position	134,770,453	130,950,136	154,177,992	159,444,845
Business Type - Activities				
Net Investment in Capital Assets	102,328,720	97,905,110	147,692,785	146,696,654
Restricted:				
Portage County Sewer	3,722	14,454	21,258	27,796
Streetsboro Sewer	926,939	1,108,774	1,285,491	1,457,235
Robinson Memorial Portage County Hospital	0	0	3,318,000	3,160,000
Other Purposes	0	0	0	0
Unrestricted	25,024,261	21,887,384	84,580,103	97,069,398
Total Business-Type Activities Net Position	128,283,642	120,915,722	236,897,637	248,411,083
Primary Government				
Net Investment in Capital Assets	189,451,875	183,141,578	229,548,613	224,107,797
Restricted	56,288,906	58,085,564	61,032,286	66,121,825
Unrestricted	17,313,314	10,638,716	100,494,730	117,626,306
Total Primary Government Net Position	\$263,054,095	\$251,865,858	\$391,075,629	\$407,855,928

(1) The County disposed of the Hospital in 2014.

(2) Business-type activities Restricted for Other Purposes is shown broken out starting in 2007.

Note: The County reported the impact of GASB Statement No. 68 beginning in 2014.

2011	2010	2009	2008	2007 (2)	2006
\$74,210,233	\$73,085,024	\$70,312,989	\$67,117,830	\$67,056,559	\$71,719,607
4,824,353	4,617,063	8,018,926	5,069,859	3,352,417	2,562,751
1,043,271	1,156,289	880,598	942,424	1,026,684	1,008,789
7,523,081	8,364,972	10,780,290	9,837,909	9,399,578	13,963,567
2,195,354	1,650,465	1,439,514	1,695,474	1,370,972	1,063,071
9,569,805	9,398,170	10,042,913	10,704,283	10,319,083	3,766,919
35,385,824	32,152,763	29,789,486	28,251,707	23,916,373	18,285,964
3,737,985	3,914,547	6,798,816	9,673,757	9,866,701	5,740,876
0	0	0	0	0	0
21,217,918	20,189,487	16,728,381	24,153,360	22,821,112	20,846,025
159,707,824	154,528,780	154,791,913	157,446,603	149,129,479	138,957,569
146,290,851	129,794,921	116,847,593	106,731,595	101,234,601	83,246,583
34,077	40,112	48,724	51,482	56,835	0
1,624,148	1,786,367	2,021,186	2,097,255	2,246,180	0
3,036,000	3,613,000	3,213,000	3,256,000	3,445,000	0
0	0	0	0	0	5,651,504
96,872,787	108,433,342	112,532,135	123,799,004	115,592,447	115,840,162
247,857,863	243,667,742	234,662,638	235,935,336	222,575,063	204,738,249
220,501,084	202,879,945	187,160,582	173,849,425	168,291,160	154,966,190
68,973,898	66,693,748	73,033,453	71,580,150	64,999,823	52,043,441
118,090,705	128,622,829	129,260,516	147,952,364	138,413,559	136,686,187
\$407,565,687	\$398,196,522	\$389,454,551	\$393,381,939	\$371,704,542	\$343,695,818

Portage County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012
Program Revenues				
Governmental Activities:				
Charges for Services, Sales and Assessments				
General Government:				
Legislative and Executive	\$6,677,085	\$8,596,728	\$7,340,656	\$8,972,657
Judicial	3,795,076	4,473,159	3,157,396	4,279,381
Public Safety	4,843,756	1,647,840	4,739,821	1,725,800
Public Works	371,936	273,457	535,499	427,225
Health	815,704	958,723	886,599	865,876
Human Services	7,218,849	4,898,649	2,900,374	2,840,523
Total Charges for Services, Sales and Assessments	23,722,406	20,848,556	19,560,345	19,111,462
Operating Grants and Contributions	34,241,517	34,849,105	31,172,976	36,882,561
Capital Grants and Contributions	2,460,515	3,416,553	1,864,059	2,989,306
<i>Total Governmental Activities Program Revenue</i>	<u>60,424,438</u>	<u>59,114,214</u>	<u>52,597,380</u>	<u>58,983,329</u>
Business-Type Activities:				
Charges for Services, Sales and Assessments				
Nursing Home (1)	0	0	432,545	6,196,085
Solid Waste Recycling Center	2,739,112	2,867,949	3,078,386	3,491,340
Portage County Sewer	7,536,406	7,775,311	8,508,256	8,282,949
Portage County Water	5,029,426	4,342,557	4,179,219	4,294,066
Streetsboro Sewer	4,124,902	4,687,819	4,207,331	4,175,615
Robinson Memorial Portage County Hospital (2)	0	0	126,374,000	137,534,000
Freedom Secondary Railroad	0	0	0	580
SCRAM	243,038	349,139	258,156	258,492
Electronic Fingerprinting	18,391	15,784	17,999	14,487
Storm Water Management	1,036,463	1,037,223	1,030,480	1,030,659
Other (3)	0	0	0	0
Total Charges for Services, Sales and Assessments	20,727,738	21,075,782	148,086,372	165,278,273
Operating Grants and Contributions	0	0	693,000	556,883
Capital Grants and Contributions	349,259	323,609	1,194,065	1,544,576
<i>Total Business-Type Activities Program Revenue</i>	<u>21,076,997</u>	<u>21,399,391</u>	<u>149,973,437</u>	<u>167,379,732</u>
<i>Total Primary Government Program Revenues</i>	<u>\$81,501,435</u>	<u>\$80,513,605</u>	<u>\$202,570,817</u>	<u>\$226,363,061</u>

2011	2010	2009	2008	2007	2006
\$4,418,618	\$7,020,962	\$6,527,362	\$6,348,180	\$8,985,963	\$9,143,990
5,797,290	3,362,582	2,779,627	2,880,547	3,258,583	3,335,938
4,435,545	4,014,425	3,904,168	3,973,720	1,527,926	1,205,184
413,229	449,310	992,087	883,357	1,055,347	738,707
957,051	798,961	710,935	650,903	639,527	838,995
3,114,124	2,699,171	3,246,928	2,964,832	3,196,471	3,138,392
19,135,857	18,345,411	18,161,107	17,701,539	18,663,817	18,401,206
42,006,358	43,134,213	36,453,298	43,821,116	51,567,202	38,155,748
4,562,695	4,535,512	862,113	3,265,904	611,554	1,239,264
65,704,910	66,015,136	55,476,518	64,788,559	70,842,573	57,796,218
6,782,391	6,264,291	6,446,931	6,155,276	6,151,411	6,284,986
4,373,906	3,839,676	3,111,702	3,785,091	3,779,876	3,072,673
8,216,652	7,132,086	6,368,313	7,729,523	7,125,572	6,383,374
4,155,852	4,637,129	3,917,932	4,178,191	4,466,435	4,351,697
4,178,067	4,003,862	3,844,159	4,194,684	3,642,309	2,905,063
143,122,000	146,194,000	139,363,000	142,796,000	137,298,000	132,831,000
1,130	750	880	0	0	0
205,398	189,774	273,915	0	0	0
18,336	19,066	25,726	0	0	0
1,033,969	1,037,339	734,468	0	0	0
0	0	0	295,603	213,759	57,365
172,087,701	173,317,973	164,087,026	169,134,368	162,677,362	155,886,158
413,496	881,244	324,803	1,110,234	1,711,256	2,450,134
2,372,645	862,375	300,081	1,021,516	3,414,662	0
174,873,842	175,061,592	164,711,910	171,266,118	167,803,280	158,336,292
\$240,578,752	\$241,076,728	\$220,188,428	\$236,054,677	\$238,645,853	\$216,132,510

(continued)

Portage County, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012
Expenses				
Governmental Activities:				
General Government:				
Legislative and Executive	\$14,822,794	\$14,383,986	\$15,393,443	\$15,650,431
Judicial	10,415,134	10,310,350	9,303,705	10,220,577
Public Safety	17,420,053	15,932,331	16,963,636	17,083,543
Public Works	10,942,717	8,099,243	10,404,282	8,932,633
Health	29,729,664	29,521,389	33,097,327	34,897,816
Human Services	25,517,708	22,987,975	18,633,983	18,599,585
Interest and Fiscal Charges	778,556	813,647	837,526	698,181
<i>Total Governmental Activities Expenses</i>	<u>109,626,626</u>	<u>102,048,921</u>	<u>104,633,902</u>	<u>106,082,766</u>
Business-Type Activities:				
Nursing Home (1)	0	0	671,697	6,269,290
Solid Waste Recycling Center	3,617,033	2,999,017	3,260,560	3,429,672
Portage County Sewer	5,757,168	9,201,349	5,575,767	5,297,668
Portage County Water	3,585,693	3,187,095	3,507,278	3,099,114
Streetsboro Sewer	3,698,484	2,020,492	5,236,761	3,151,727
Robinson Memorial Portage County Hospital (2)	0	0	152,982,000	151,067,000
Freedom Secondary Railroad	3,471	2,296	7,371	7,421
SCRAM	295,763	292,034	292,577	151,033
Electronic Fingerprinting	19,765	17,230	20,898	18,916
Storm Water Management	784,387	788,576	733,378	751,911
Other (3)	0	0	0	0
<i>Total Business-Type Activities Expenses</i>	<u>17,761,764</u>	<u>18,508,089</u>	<u>172,288,287</u>	<u>173,243,752</u>
<i>Total Primary Government Program Expenses</i>	<u>127,388,390</u>	<u>120,557,010</u>	<u>276,922,189</u>	<u>279,326,518</u>
Net (Expense)/Revenue				
Governmental Activities	(49,202,188)	(42,934,707)	(52,036,522)	(47,099,437)
Business-Type Activities	<u>3,315,233</u>	<u>2,891,302</u>	<u>(22,314,850)</u>	<u>(5,864,020)</u>
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$45,886,955)</u>	<u>(\$40,043,405)</u>	<u>(\$74,351,372)</u>	<u>(\$52,963,457)</u>

2011	2010	2009	2008	2007	2006
\$16,368,920	\$20,223,876	\$16,187,591	\$16,497,501	\$16,363,308	\$16,203,188
10,047,637	10,384,799	10,194,530	10,067,912	10,150,300	9,277,244
16,766,816	16,633,078	16,106,352	16,542,880	16,524,551	14,771,014
9,673,124	9,109,063	7,255,012	9,042,327	9,866,316	7,755,081
32,287,200	34,831,584	33,377,712	33,204,346	34,676,228	35,700,015
21,237,013	22,847,102	25,494,447	26,337,284	27,630,851	23,779,002
1,017,474	1,087,187	843,965	941,204	934,713	756,145
107,398,184	115,116,689	109,459,609	112,633,454	116,146,267	108,241,689
6,900,325	6,608,943	5,875,673	6,667,354	6,512,251	6,396,147
3,521,755	3,655,671	2,350,593	3,670,488	3,479,747	3,431,329
6,361,657	7,057,194	7,432,239	7,889,824	6,260,415	5,013,864
3,342,205	3,381,903	2,036,563	3,498,182	2,805,174	2,598,296
3,866,177	3,528,699	3,045,310	3,014,470	3,215,320	2,670,841
153,148,000	149,284,000	150,716,000	143,772,000	138,903,000	132,466,000
35,903	5,525	4,864	0	0	0
242,043	151,447	249,828	0	0	0
21,710	13,620	21,844	0	0	0
543,762	488,442	180,302	0	0	0
0	0	0	213,255	130,273	72,389
177,983,537	174,175,444	171,913,216	168,725,573	161,306,180	152,648,866
285,381,721	289,292,133	281,372,825	281,359,027	277,452,447	260,890,555
(41,693,274)	(49,101,553)	(53,983,091)	(47,844,895)	(45,303,694)	(50,445,471)
(3,109,695)	886,148	(7,201,306)	2,540,545	6,497,100	5,687,426
(\$44,802,969)	(\$48,215,405)	(\$61,184,397)	(\$45,304,350)	(\$38,806,594)	(\$44,758,045)

(continued)

Portage County, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2015	2014	2013	2012
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$3,448,578	\$4,069,806	\$3,572,758	\$4,299,828
Health - Mental Health and Recovery Board	3,588,756	3,521,165	3,490,537	3,404,643
Health - Developmental Disabilities	13,117,364	12,851,010	12,724,479	12,404,664
Human Services - Child Welfare Levy	2,465,065	2,418,045	2,397,054	2,338,022
Bond Retirement	2,458,342	1,578,875	2,167,314	1,589,537
Sales Tax Levied for General Purposes				
General Purposes	21,271,135	19,904,631	18,399,961	17,375,231
Grants and Entitlements not Restricted to Specific Programs	4,853,286	4,495,998	4,831,792	3,371,174
Investment Earnings	956,096	680,430	407,052	1,219,179
Gain on Sale of Capital Assets	0	0	0	9,361
Miscellaneous	863,883	1,441,394	1,201,537	824,819
Special Item	0	4,141,813	0	0
Transfers	0	0	(2,422,815)	0
<i>Total Governmental Activities</i>	<u>53,022,505</u>	<u>55,103,167</u>	<u>46,769,669</u>	<u>46,836,458</u>
Business-Type Activities:				
Investment Earnings	0	5,574	269,026	562,445
Gain on Sale of Capital Assets	0	0	0	0
Miscellaneous	27,850	41,617	8,136,955	5,854,795
Special Item	4,024,837	(115,902,000)	(27,392)	0
Transfers	0	0	2,422,815	0
<i>Total Business-Type Activities</i>	<u>4,052,687</u>	<u>(115,854,809)</u>	<u>10,801,404</u>	<u>6,417,240</u>
<i>Total Primary Government General Revenues and Changes in Net Position</i>	<u>57,075,192</u>	<u>(60,751,642)</u>	<u>57,571,073</u>	<u>53,253,698</u>
Change in Net Position				
Governmental Activities	3,820,317	12,168,460	(5,266,853)	(262,979)
Business-Type Activities	7,367,920	(112,963,507)	(11,513,446)	553,220
<i>Total Primary Government Change in Net Position</i>	<u>\$11,188,237</u>	<u>(\$100,795,047)</u>	<u>(\$16,780,299)</u>	<u>\$290,241</u>

(1) The County disposed of the Nursing Home in 2013.

(2) The County disposed of the Hospital in 2014.

(3) 2009 was the first year Other was broken out.

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.

2011	2010	2009	2008	2007	2006
\$4,320,033	\$4,639,442	\$4,689,995	\$4,725,109	\$4,874,408	\$4,431,123
3,382,329	3,599,777	3,475,692	3,523,173	3,684,255	3,747,964
12,309,336	13,100,980	12,684,475	12,949,817	13,782,990	14,105,710
2,322,468	2,471,589	2,386,289	2,419,157	2,528,936	2,574,654
1,425,570	1,395,310	1,399,531	1,397,524	1,425,811	1,427,625
16,719,150	16,017,457	15,887,390	15,133,051	14,884,819	14,386,517
3,566,900	4,564,296	8,079,481	9,714,340	6,726,277	5,997,170
1,672,673	1,580,211	2,287,174	5,638,206	7,185,817	3,348,840
0	0	0	0	0	0
1,153,859	1,817,774	450,374	661,642	382,291	547,694
0	0	0	0	0	0
0	(348,416)	(12,000)	0	0	0
46,872,318	48,838,420	51,328,401	56,162,019	55,475,604	50,567,297
1,911,351	2,757,204	1,136,198	6,757,500	7,212,249	4,215,823
0	51	0	0	0	0
5,388,465	5,013,285	4,780,410	4,062,228	4,127,465	5,726,319
0	0	0	0	0	0
0	348,416	12,000	0	0	0
7,299,816	8,118,956	5,928,608	10,819,728	11,339,714	9,942,142
54,172,134	56,957,376	57,257,009	66,981,747	66,815,318	60,509,439
5,179,044	(263,133)	(2,654,690)	8,317,124	10,171,910	121,826
4,190,121	9,005,104	(1,272,698)	13,360,273	17,836,814	15,629,568
\$9,369,165	\$8,741,971	(\$3,927,388)	\$21,677,397	\$28,008,724	\$15,751,394

Portage County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
General Fund				
Nondisposable	\$832,505	\$854,705	\$1,074,046	\$1,130,194
Committed	70,763	3,787	13,056	27,339
Assigned	2,308,181	1,639,648	302,129	310,466
Unassigned	12,409,140	11,631,071	11,102,216	14,476,907
Reserved	0	0	0	0
Unreserved	0	0	0	0
Total General Fund	15,620,589	14,129,211	12,491,447	15,944,906
All Other Governmental Funds				
Nondisposable	478,539	502,406	267,821	326,151
Restricted	50,571,910	52,848,227	48,648,288	55,138,985
Assigned	0	0	0	22,772
Unassigned (Deficit)	(61,494)	0	(1,247,525)	(94,739)
Reserved	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue funds	0	0	0	0
Debt Service funds	0	0	0	0
Capital Projects funds (Deficit)	0	0	0	0
Total All Other Governmental Funds	50,988,955	53,350,633	47,668,584	55,393,169
Total Governmental Funds	\$66,609,544	\$67,479,844	\$60,160,031	\$71,338,075

Note: The County implemented GASB 54 in 2011.

2011	2010	2009	2008	2007	2006
\$1,185,954	\$1,162,623	\$0	\$0	\$0	\$0
27,212	0	0	0	0	0
156,105	130,325	0	0	0	0
14,406,292	13,987,468	0	0	0	0
0	0	1,116,964	1,588,332	1,851,224	1,628,552
0	0	11,534,365	15,187,393	15,581,029	13,348,122
15,775,563	15,280,416	12,651,329	16,775,725	17,432,253	14,976,674
295,152	217,949	0	0	0	0
57,884,206	54,015,010	0	0	0	0
22,558	131,310	0	0	0	0
(80,347)	(188,129)	0	0	0	0
0	0	7,972,563	8,018,884	11,430,353	7,428,292
0	0	45,261,931	42,470,940	38,289,501	29,089,328
0	0	542,990	545,061	591,869	555,568
0	0	3,787,231	(974,272)	(1,150,683)	187,260
58,121,569	54,176,140	57,564,715	50,060,613	49,161,040	37,260,448
\$73,897,132	\$69,456,556	\$70,216,044	\$66,836,338	\$66,593,293	\$52,237,122

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2015	2014	2013	2012
Revenues				
Property Taxes	\$24,204,085	\$24,696,480	\$24,480,849	\$24,761,739
Permissive Sales Tax	21,051,047	19,824,719	18,453,324	17,375,231
Intergovernmental	41,314,828	42,819,302	37,957,307	44,159,878
Interest	956,096	690,246	462,477	1,226,793
Licenses and Permits	681,195	706,458	667,523	538,383
Fines and Forfeitures	1,388,701	1,406,590	1,387,228	1,453,955
Rentals and Royalties	635,356	432,392	588,552	653,947
Charges for Services	20,951,567	18,298,580	16,902,146	16,459,785
Contributions and Donations	36,053	26,728	21,698	24,616
Special Assessments	114,173	157,505	157,918	165,354
Other	845,910	1,012,334	756,207	815,958
Total Revenues	112,179,011	110,071,334	101,835,229	107,635,639
Expenditures				
General Government:				
Legislative and Executive	14,416,347	14,636,161	14,909,363	15,192,054
Judicial	10,060,012	10,035,961	9,930,829	9,714,004
Public Safety	16,833,094	16,315,366	16,582,310	16,567,292
Public Works	8,526,366	6,648,903	8,764,857	8,253,201
Health	30,030,896	29,621,665	32,683,685	34,314,897
Human Services	25,787,892	23,157,428	18,279,278	18,405,900
Capital Outlay	4,103,565	6,748,917	13,351,804	5,774,512
Debt Service:				
Principal	2,438,969	1,776,068	1,732,768	1,329,284
Interest and Fiscal Charges	852,170	875,164	882,896	647,585
Bond Issuance Costs	0	5,888	0	0
Total Expenditures	113,049,311	109,821,521	117,117,790	110,198,729
Excess of Revenues Over (Under) Expenditures	(870,300)	249,813	(15,282,561)	(2,563,090)
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	139,033
General Obligation Bonds Issued	0	7,517,647	0	0
General Obligation Notes Issued	0	0	0	0
Special Assessment Bonds Issued	0	37,353	0	0
Premium on Bonds Issued	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	(485,000)	0	0
Transfers In	1,255,353	213,618	8,459,660	335,499
Transfers Out	(1,255,353)	(213,618)	(4,355,143)	(470,499)
Total Other Financing Sources (Uses)	0	7,070,000	4,104,517	4,033
Net Change in Fund Balances	(\$870,300)	\$7,319,813	(\$11,178,044)	(\$2,559,057)
Debt Service as a Percentage of Noncapital Expenditures	3.01%	2.77%	2.57%	1.95%

2011	2010	2009	2008	2007	2006
\$24,290,406	\$24,796,479	\$24,283,281	\$24,797,602	\$26,246,567	\$26,175,660
16,512,176	15,924,811	14,468,520	15,133,051	14,884,819	14,386,517
49,618,368	52,669,012	52,427,702	55,266,725	56,912,448	46,582,853
1,672,673	1,580,211	2,287,174	5,638,206	7,185,817	3,348,840
492,508	467,262	428,144	349,881	307,195	312,165
1,744,657	1,999,430	1,938,190	1,978,215	1,835,303	1,766,127
583,730	603,554	640,100	617,658	737,836	687,763
16,306,368	15,261,866	15,162,171	14,750,779	15,783,483	15,635,151
33,594	36,474	65,762	54,515	151,283	26,073
353,112	169,642	187,439	156,716	166,744	189,843
1,133,687	1,817,774	450,374	627,840	365,772	532,445
112,741,279	115,326,515	112,338,857	119,371,188	124,577,267	109,643,437
15,230,245	18,947,055	15,679,054	16,335,588	14,610,626	14,872,833
9,455,783	9,781,026	9,935,782	10,364,707	9,614,323	9,095,339
15,741,676	15,672,135	15,963,729	16,383,634	14,787,475	13,861,035
8,092,524	9,175,105	7,880,399	7,402,669	8,219,537	6,907,059
31,701,851	35,017,741	32,830,003	33,619,238	32,753,221	35,494,045
21,113,505	22,116,484	26,021,871	26,323,253	26,350,990	23,713,097
4,864,983	5,008,028	2,932,435	6,766,711	2,134,970	842,788
1,353,512	5,225,957	1,028,713	985,747	913,715	871,254
740,518	729,377	840,165	937,446	892,999	761,327
0	67,805	0	0	0	79,131
108,294,597	121,740,713	113,112,151	119,118,993	110,277,856	106,497,908
4,446,682	(6,414,198)	(773,294)	252,195	14,299,411	3,145,529
83,894	10,165	0	0	0	0
0	10,015,000	0	0	56,760	7,104,322
0	0	4,165,000	0	0	0
0	301,000	0	0	0	35,638
0	208,964	0	0	0	414,551
0	(6,354,699)	0	0	0	(7,554,207)
182,227	1,853,660	419,565	703,837	2,895,088	1,372,322
(272,227)	(379,380)	(431,565)	(712,987)	(2,895,088)	(1,372,322)
(6,106)	5,654,710	4,153,000	(9,150)	56,760	304
\$4,440,576	(\$759,488)	\$3,379,706	\$243,045	\$14,356,171	\$3,145,833
2.02%	5.22%	1.74%	1.73%	1.68%	1.65%

Portage County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2015	\$2,553,852,390	\$631,400,180	\$9,100,721,629	\$106,351,610	\$120,854,102
2014	2,539,040,940	638,398,300	9,078,397,829	98,421,910	111,843,080
2013	2,528,419,240	609,830,050	8,966,426,543	90,249,960	102,556,773
2012	2,648,704,410	611,165,440	9,313,913,857	83,346,320	94,711,727
2011	2,639,633,210	631,344,180	9,345,649,686	79,897,680	90,792,818
2010	2,629,045,580	646,635,170	9,359,087,857	77,794,170	88,402,466
2009	2,725,384,926	628,676,000	9,583,031,217	75,406,650	85,689,375
2008	2,688,801,083	622,826,390	9,461,792,780	74,426,490	84,575,557
2007	2,635,600,332	618,058,900	9,296,169,234	93,860,160	106,659,273
2006	2,350,021,044	549,635,030	8,284,731,640	97,762,210	111,093,420

Real property is reappraised every six years with a state mandated update of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property is 2010).

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: Portage County Auditor

Tangible Personal Property					Weighted Average Tax Rate (per 1,000 of Assessed Value)
General Business		Totals			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$3,291,604,180	\$9,221,575,731	35.7%	\$8.56766
0	0	3,275,861,150	9,190,240,908	35.6	8.51365
0	0	3,228,499,250	9,068,983,316	35.6	8.51401
0	0	3,343,216,170	9,408,625,584	35.5	8.24245
0	0	3,350,875,070	9,436,442,504	35.5	8.22785
3,628,145	58,050,320	3,357,103,065	9,505,540,643	35.3	8.21944
7,347,114	117,553,824	3,436,814,690	9,786,274,416	35.1	8.00103
75,486,205	1,207,779,280	3,461,540,168	10,754,147,617	32.2	8.11041
106,254,019	850,032,152	3,453,773,411	10,252,860,659	33.7	8.17751
192,793,990	1,028,234,613	3,190,212,274	9,424,059,673	33.9	8.91665

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2015	2014	2013	2012
Unvoted Millage				
Operating	\$2.00000	\$2.00000	\$2.00000	\$2.00000
Voted Millage - by levy				
1976 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.05581	0.05584	0.05584	0.05323
Commercial/Industrial and Public Utility Real	0.09488	0.09455	0.09569	0.09416
General Business and Public Utility Personal	0.30000	0.30000	0.30000	0.30000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.16372	0.16378	0.16378	0.15613
Commercial/Industrial and Public Utility Real	0.27832	0.27735	0.28068	0.27619
General Business and Public Utility Personal	0.88000	0.88000	0.88000	0.88000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.18605	0.18612	0.18612	0.17742
Commercial/Industrial and Public Utility Real	0.31627	0.31517	0.31895	0.31385
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
1979 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.14840	0.14845	0.14845	0.14152
Commercial/Industrial and Public Utility Real	0.20846	0.20774	0.21023	0.20687
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
1981 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.80766	0.80796	0.80796	0.77020
Commercial/Industrial and Public Utility Real	0.95578	0.95246	0.96388	0.94847
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1989 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.96889	0.96925	0.96925	0.92396
Commercial/Industrial and Public Utility Real	1.12581	1.12189	1.13535	1.11719
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.32234	0.32246	0.32246	0.30739
Commercial/Industrial and Public Utility Real	0.34654	0.34533	0.34947	0.34389
General Business and Public Utility Personal	0.49000	0.49000	0.49000	0.49000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.49338	0.49356	0.49356	0.47050
Commercial/Industrial and Public Utility Real	0.53041	0.52857	0.53491	0.52636
General Business and Public Utility Personal	0.75000	0.75000	0.75000	0.75000
1996 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	1.18411	1.18455	1.18455	1.12920
Commercial/Industrial and Public Utility Real	1.27299	1.26856	1.28378	1.26325
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000
2004 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.99491	0.99528	0.99528	0.94877
Commercial/Industrial and Public Utility Real	0.93525	0.93200	0.94317	0.92809
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000

2011	2010	2009	2008	2007	2006
\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000
0.05321	0.05317	0.05075	0.05070	0.05065	0.05586
0.09327	0.09251	0.09283	0.09270	0.09185	0.10145
0.30000	0.30000	0.30000	0.30000	0.30000	0.30000
0.15608	0.15596	0.14886	0.14880	0.14857	0.16385
0.27360	0.27135	0.27231	0.27200	0.26941	0.29759
0.88000	0.88000	0.88000	0.88000	0.88000	0.88000
0.17736	0.17723	0.16916	0.16910	0.16883	0.18619
0.31091	0.30836	0.30944	0.30910	0.30615	0.33817
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
0.14147	0.14136	0.13493	0.13490	0.13467	0.14852
0.20493	0.20324	0.20396	0.20380	0.20179	0.22289
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.76996	0.76936	0.73434	0.73420	0.73294	0.80830
0.93959	0.93186	0.93512	0.93420	0.92520	1.02195
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.92367	0.92295	0.88094	0.88080	0.87925	0.96967
1.10673	1.09763	1.10148	1.10040	1.08978	1.20374
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.30729	0.30706	0.29308	0.29300	0.29252	0.32260
0.34067	0.33786	0.33905	0.33870	0.33545	0.37053
0.49000	0.49000	0.49000	0.49000	0.49000	0.49000
0.47035	0.46998	0.44859	0.44850	0.44773	0.49378
0.52143	0.51714	0.51895	0.51840	0.51344	0.56714
0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
1.12884	1.12796	1.07662	1.07650	1.07456	1.18506
1.25143	1.24113	1.24548	1.24420	1.23226	1.36112
1.80000	1.80000	1.80000	1.80000	1.80000	1.80000
0.94847	0.94774	0.90459	0.90450	0.90286	0.99571
0.91940	0.91184	0.91504	0.91410	0.90532	1.00000
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2015	2014	2013	2012
2004 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	\$0.89542	\$0.89575	\$0.89575	\$0.85390
Commercial/Industrial and Public Utility Real	0.84172	0.83880	0.84886	0.83528
General Business and Public Utility Personal	0.90000	0.90000	0.90000	0.90000
Total Voted Millage by type of Property				
Residential/Agricultural Real	\$6.22069	\$6.22299	\$6.22299	\$5.93222
Commercial/Industrial and Public Utility Real	6.90642	6.88242	6.96495	6.85359
General Business and Public Utility Personal	11.62000	11.62000	11.62000	11.62000
Total Millage by type of Property				
Residential/Agricultural Real	\$8.22069	\$8.22299	\$8.22299	\$7.93222
Commercial/Industrial and Public Utility Real	8.90642	8.88242	8.96495	8.85359
General Business and Public Utility Personal	13.62000	13.62000	13.62000	13.62000
Total Weighted Average Tax Rate	\$8.56766	\$8.51365	\$8.51401	\$8.24245
Overlapping Rates by Taxing District				
Cities				
Aurora				
Residential/Agricultural Real	\$5.83161	\$5.85500	\$5.85590	\$5.89495
Commercial/Industrial and Public Utility Real	5.86523	5.84352	5.89966	6.00727
General Business and Public Utility Personal	7.66000	7.68000	7.68000	7.77000
Kent - Field Local School District				
Residential/Agricultural Real	6.46229	6.46150	6.46668	6.27752
Commercial/Industrial and Public Utility Real	6.15665	6.11522	6.16927	6.51026
General Business and Public Utility Personal	6.84000	6.84000	6.84000	6.84000
Kent - Kent City School District				
Residential/Agricultural Real	9.16229	9.16150	9.16668	8.97752
Commercial/Industrial and Public Utility Real	8.85665	8.81522	8.86927	9.21026
General Business and Public Utility Personal	9.54000	9.54000	9.54000	9.54000
Ravenna				
Residential/Agricultural Real	3.40000	3.40000	3.40000	3.40000
Commercial/Industrial and Public Utility Real	3.40000	3.40000	3.40000	3.40000
General Business and Public Utility Personal	3.40000	3.40000	3.40000	3.40000
Streetsboro				
Residential/Agricultural Real	2.90000	2.90000	2.90000	2.90000
Commercial/Industrial and Public Utility Real	2.90000	2.90000	2.90000	2.90000
General Business and Public Utility Personal	2.90000	2.90000	2.90000	2.90000
Tallmadge - Field Local School District				
Residential/Agricultural Real	3.95000	3.94946	3.95000	3.95000
Commercial/Industrial and Public Utility Real	3.76309	3.88351	3.95000	3.95000
General Business and Public Utility Personal	3.95000	3.95000	3.95000	3.95000
Tallmadge - Tallmadge City School District				
Residential/Agricultural Real	5.05000	5.04946	5.05000	5.05000
Commercial/Industrial and Public Utility Real	4.86309	4.98351	5.05000	5.05000
General Business and Public Utility Personal	5.05000	5.05000	5.05000	5.05000

2011	2010	2009	2008	2007	2006
\$0.85362	\$0.85296	\$0.81414	\$0.81400	\$0.81258	\$0.89614
0.82746	0.82066	0.82354	0.82270	0.81479	0.90000
0.90000	0.90000	0.90000	0.90000	0.90000	0.90000
\$5.93032	\$5.92573	\$5.65599	\$5.65500	\$5.64516	\$6.22568
6.78942	6.73358	6.75718	6.75030	6.68544	7.38458
11.62000	11.62000	11.62000	11.62000	11.62000	11.62000
\$7.93032	\$7.92573	\$7.65599	\$7.65500	\$7.64516	\$8.22568
8.78942	8.73358	8.75718	8.75030	8.68544	9.38458
13.62000	13.62000	13.62000	13.62000	13.62000	13.62000
\$8.22785	\$8.21944	\$8.00103	\$8.11041	\$8.17751	\$8.91665
\$5.89469	\$7.21247	\$6.90473	\$7.02391	\$6.61087	\$7.03740
6.01674	7.04261	7.12499	7.24649	6.90665	7.32322
7.77000	10.27000	8.84000	8.96000	8.78000	9.03000
6.27223	6.13082	5.89677	5.89301	5.89379	5.66861
6.47753	6.33809	6.25192	6.23869	6.20174	6.10733
6.84000	6.84000	6.84000	6.84000	6.84000	6.84000
8.97223	8.83082	8.59677	8.59301	8.59379	8.36861
9.17753	9.03809	8.95192	8.93869	8.90174	8.80733
9.54000	9.54000	9.54000	9.54000	9.54000	9.54000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
3.95000	3.95000	3.95000	3.93745	2.62294	2.62951
3.94814	3.95000	3.95000	3.84698	3.17892	3.23305
3.95000	3.95000	3.95000	3.95000	3.95000	3.95000
5.05000	5.05000	5.05000	5.03745	3.72294	3.72951
5.04814	5.05000	5.05000	4.94698	4.27892	4.33305
5.05000	5.05000	5.05000	5.05000	5.05000	5.05000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2015	2014	2013	2012
Villages				
Brady Lake				
Residential/Agricultural Real	\$9.55146	\$9.56813	\$9.55152	\$9.06102
Commercial/Industrial and Public Utility Real	10.64735	10.64735	10.64735	10.55294
General Business and Public Utility Personal	13.95000	13.95000	13.95000	13.95000
Garrettsville				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	9.05842	9.05842	9.05586	9.20000
Commercial/Industrial and Public Utility Real	7.88163	7.88163	7.88163	7.70977
General Business and Public Utility Personal	9.20000	9.20000	9.20000	9.20000
Mantua				
Residential/Agricultural Real	6.64851	2.80000	2.80000	2.80000
Commercial/Industrial and Public Utility Real	6.65000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	6.65000	2.80000	2.80000	2.80000
Mogadore				
Residential/Agricultural Real	2.15000	2.15000	2.15000	2.15000
Commercial/Industrial and Public Utility Real	2.15000	2.15000	2.15000	2.15000
General Business and Public Utility Personal	2.15000	2.15000	2.15000	2.15000
Sugar Bush Knolls				
Residential/Agricultural Real	12.20000	9.20000	9.20000	9.20000
Commercial/Industrial and Public Utility Real	12.20000	9.20000	9.20000	9.20000
General Business and Public Utility Personal	12.20000	9.20000	9.20000	9.20000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Townships				
Atwater				
Residential/Agricultural Real	8.65272	8.64832	8.64733	8.56058
Commercial/Industrial and Public Utility Real	9.02111	9.01553	9.00658	8.93095
General Business and Public Utility Personal	9.35000	9.35000	9.35000	9.35000
Brimfield				
Residential/Agricultural Real	15.54556	14.74783	14.76143	12.17059
Commercial/Industrial and Public Utility Real	14.24266	13.59234	13.83127	11.71657
General Business and Public Utility Personal	18.75000	17.90000	17.90000	15.60000
Charlestown				
Residential/Agricultural Real	5.50085	5.50430	5.50046	5.27265
Commercial/Industrial and Public Utility Real	4.85051	4.85051	4.86193	4.76713
General Business and Public Utility Personal	8.10000	8.10000	8.10000	8.10000
Deerfield				
Residential/Agricultural Real	5.88966	5.88642	5.88299	4.09985
Commercial/Industrial and Public Utility Real	6.01470	5.99996	5.92327	4.28537
General Business and Public Utility Personal	6.15000	6.15000	6.15000	4.40000

2011	2010	2009	2008	2007	2006
\$9.05756	\$9.05282	\$8.81216	\$8.80196	\$8.77604	\$9.24142
10.55294	10.64060	10.64060	10.64060	11.14725	11.81724
13.95000	13.95000	13.95000	13.95000	13.95000	13.95000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
9.20000	9.20000	9.18885	9.18885	9.13432	5.46211
7.51477	9.20000	9.20000	9.20000	9.19537	6.14882
9.20000	9.20000	9.20000	9.20000	9.20000	9.20000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
9.20000	9.20000	6.00732	6.00600	5.99647	6.21864
9.20000	9.20000	8.20000	8.20000	8.20000	8.20000
9.20000	9.20000	8.20000	8.20000	8.20000	8.20000
3.50000	5.50000	3.50000	3.50000	3.50000	3.50000
3.50000	5.50000	3.50000	3.50000	3.50000	3.50000
3.50000	5.50000	3.50000	3.50000	3.50000	3.50000
8.55761	8.55378	7.35161	7.34883	7.30126	7.76148
8.91446	8.95768	8.56857	8.56857	8.55924	8.93121
9.35000	9.35000	9.35000	9.35000	9.35000	9.35000
12.17622	11.24110	10.04424	10.04592	9.09362	9.57022
11.67808	11.83330	11.35134	10.69902	9.85825	11.23356
15.60000	14.65000	13.80000	13.80000	13.80000	13.80000
5.26708	5.26725	5.12007	5.10857	5.05003	5.29570
4.76713	4.76713	4.77211	4.62100	4.76210	5.10665
8.10000	8.10000	8.10000	8.10000	8.10000	8.10000
4.09915	4.09667	4.00578	4.00238	3.97898	2.71764
4.27276	4.22571	4.21876	4.21963	4.20921	2.94641
4.40000	4.40000	4.40000	4.40000	4.40000	4.90000

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2015	2014	2013	2012
Edinburg				
Residential/Agricultural Real	\$6.20090	\$5.65369	\$5.65798	\$5.55199
Commercial/Industrial and Public Utility Real	6.11732	5.47953	5.59108	5.69682
General Business and Public Utility Personal	6.70000	6.70000	6.70000	6.70000
Franklin				
Residential/Agricultural Real	7.46609	7.45936	7.45528	7.22191
Commercial/Industrial and Public Utility Real	6.92874	6.93756	7.25016	7.22360
General Business and Public Utility Personal	10.27000	10.27000	10.27000	10.27000
Freedom				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	12.58294	11.58746	11.60000	11.60000
Commercial/Industrial and Public Utility Real	12.53756	11.49594	11.35038	11.60000
General Business and Public Utility Personal	12.60000	11.60000	11.60000	11.60000
Mantua				
Residential/Agricultural Real	4.29953	4.29926	4.30000	4.30000
Commercial/Industrial and Public Utility Real	4.29860	4.30000	4.30000	4.30000
General Business and Public Utility Personal	4.30000	4.30000	4.30000	4.30000
Nelson				
Residential/Agricultural Real	6.11180	6.12391	6.12340	6.10449
Commercial/Industrial and Public Utility Real	6.24781	6.24712	6.24643	6.26582
General Business and Public Utility Personal	7.60000	7.60000	7.60000	7.60000
Palmyra				
Residential/Agricultural Real	4.90000	4.90000	4.90000	4.73768
Commercial/Industrial and Public Utility Real	4.79665	4.79561	4.74036	4.50077
General Business and Public Utility Personal	4.90000	4.90000	4.90000	4.90000
Paris				
Residential/Agricultural Real	5.59570	4.59550	4.60417	4.40895
Commercial/Industrial and Public Utility Real	5.63471	4.63471	4.63515	4.47648
General Business and Public Utility Personal	6.90000	5.90000	5.90000	5.90000
Randolph				
Residential/Agricultural Real	8.60224	7.60683	7.61118	7.48127
Commercial/Industrial and Public Utility Real	8.35801	7.36267	7.32025	7.40528
General Business and Public Utility Personal	8.70000	7.70000	7.70000	7.70000
Ravenna				
Residential/Agricultural Real	9.78431	9.77864	9.77143	9.28280
Commercial/Industrial and Public Utility Real	9.37837	9.44074	9.41322	9.33166
General Business and Public Utility Personal	11.90000	11.90000	11.90000	11.90000
Rootstown				
Residential/Agricultural Real	7.53303	7.57673	7.56546	7.38525
Commercial/Industrial and Public Utility Real	7.53570	7.66538	7.64816	7.58369
General Business and Public Utility Personal	7.85000	7.89000	7.88000	7.88000

2011	2010	2009	2008	2007	2006
\$5.55319	\$5.55304	\$5.47573	\$4.97913	\$4.96797	\$5.23112
5.69682	5.69762	5.69899	5.28329	5.20643	5.57137
6.70000	6.70000	6.70000	6.70000	6.70000	6.70000
7.22047	7.21247	6.97974	6.97706	6.95086	7.34077
7.20966	7.04261	7.05810	7.05549	7.04531	7.77355
10.27000	10.27000	10.27000	10.27000	10.27000	10.27000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
11.60000	11.25350	11.07609	10.11420	10.91850	11.83463
11.60000	11.00611	10.95232	10.33972	11.18657	12.46437
11.60000	11.60000	11.60000	11.60000	12.60000	12.60000
3.73458	3.73296	3.69292	3.69776	3.69204	3.76257
3.76216	3.76129	3.77614	3.77614	3.80278	3.96812
4.30000	4.30000	4.30000	4.30000	4.30000	4.30000
6.10052	6.09773	5.97525	5.97102	5.96568	6.13212
6.40537	6.40432	6.40448	6.33197	6.23627	6.76085
7.60000	7.60000	7.60000	7.60000	7.60000	7.60000
4.74153	4.74380	4.62952	4.62856	4.61755	3.76435
4.50077	4.48619	4.48755	4.48755	4.44229	4.06052
4.90000	4.90000	4.90000	4.90000	4.90000	4.90000
4.41147	4.41439	4.31407	4.31373	4.29761	4.45868
4.47648	4.47648	4.46820	4.46820	4.46810	5.05486
5.90000	5.90000	5.90000	5.90000	5.90000	5.90000
7.48069	7.48123	7.30710	7.30484	7.28796	7.08318
7.40110	7.37398	7.37398	7.37398	7.37193	7.53048
7.70000	7.70000	7.70000	7.70000	7.70000	7.70000
9.27127	9.23998	8.97674	8.97395	8.94238	9.46951
9.33929	9.29170	9.20645	9.42728	9.40688	10.15370
11.90000	11.90000	11.90000	11.90000	11.90000	11.90000
7.38786	7.36670	7.15003	7.15624	7.11319	6.50586
7.57641	7.41439	7.14491	7.15118	7.13033	6.70368
7.88000	7.86000	7.85000	7.86000	7.84000	7.89000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2015	2014	2013	2012
Shalersville				
Residential/Agricultural Real	\$2.80000	\$2.80000	\$2.80000	\$2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	2.80000	2.80000
Suffield				
Residential/Agricultural Real	7.00000	6.99946	7.00000	6.94452
Commercial/Industrial and Public Utility Real	7.00000	7.00000	7.00000	6.68487
General Business and Public Utility Personal	7.00000	7.00000	7.00000	7.00000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Special Districts				
Community Emergency Medical Service				
Residential/Agricultural Real	2.58814	2.59345	2.59576	2.56994
Commercial/Industrial and Public Utility Real	2.69265	2.70000	2.69216	2.51452
General Business and Public Utility Personal	2.70000	2.70000	2.70000	2.70000
Garrettsville Freedom Nelson Joint Fire				
Residential/Agricultural Real	2.70205	2.70759	2.71001	2.68305
Commercial/Industrial and Public Utility Real	3.09740	3.10586	3.08236	2.87897
General Business and Public Utility Personal	3.20000	3.20000	3.20000	3.20000
Mantua Shalersville Fire and Ambulance				
Residential/Agricultural Real	7.77079	7.76067	7.79209	7.65077
Commercial/Industrial and Public Utility Real	7.52432	7.50803	7.48591	7.76895
General Business and Public Utility Personal	9.22000	9.21000	9.24000	9.28000
General Health				
Residential/Agricultural Real	0.39977	0.40000	0.07337	0.07038
Commercial/Industrial and Public Utility Real	0.39826	0.39708	0.12094	0.11867
General Business and Public Utility Personal	0.40000	0.40000	0.40000	0.40000
Akron Summit Library				
Residential/Agricultural Real	2.10000	2.11000	2.14000	2.10000
Commercial/Industrial and Public Utility Real	2.06097	2.11000	2.14000	2.10000
General Business and Public Utility Personal	2.10000	2.11000	2.14000	2.10000
Stark County Library				
Residential/Agricultural Real	1.69488	1.69726	1.70000	1.00000
Commercial/Industrial and Public Utility Real	1.69661	1.70000	1.70000	1.00000
General Business and Public Utility Personal	1.70000	1.70000	1.70000	1.00000
Reed Memorial Library				
Residential/Agricultural Real	3.02450	3.02250	3.02078	2.86623
Commercial/Industrial and Public Utility Real	2.94639	2.94732	3.05107	2.89433
General Business and Public Utility Personal	3.11000	3.11000	3.11000	3.11000
Stow Munroe Falls Library				
Residential/Agricultural Real	2.00000	2.00000	2.00000	2.00000
Commercial/Industrial and Public Utility Real	1.99483	1.99125	2.00000	2.00000
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000

2011	2010	2009	2008	2007	2006
\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
6.94358	6.94432	6.81362	6.40985	6.39024	7.27055
6.68820	6.66879	6.67402	6.31921	6.33497	7.48430
7.00000	7.00000	7.00000	7.00000	7.00000	7.60000
3.50000	5.44530	5.31752	5.31628	5.29696	5.50000
3.50000	5.32305	5.14610	5.14585	5.12579	5.50000
3.50000	5.50000	5.50000	5.50000	5.50000	5.50000
2.57178	2.57431	2.47764	2.47622	2.48059	2.70000
2.48179	2.45879	2.37495	2.36791	2.35006	2.70000
2.70000	2.70000	2.70000	2.70000	2.70000	2.70000
2.68497	2.68762	2.58669	2.58521	2.58976	2.81883
2.84149	2.81517	2.71917	2.71111	2.69067	3.09133
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
7.64616	7.62934	7.40571	7.42183	5.49837	5.96665
7.67422	7.34338	7.35218	7.35544	5.52347	6.24750
9.28000	9.26000	9.23000	9.23000	7.33000	7.43000
0.07037	0.07033	0.06720	0.06720	0.06708	0.07400
0.11751	0.11610	0.11717	0.11663	0.11556	0.12917
0.40000	0.40000	0.40000	0.40000	0.40000	0.40000
2.10000	2.01696	1.99208	1.95820	1.92059	1.93332
2.09723	2.01992	1.97987	2.02522	1.98961	1.99075
2.10000	2.10000	2.08000	2.07000	2.03000	2.04000
0.99986	1.00000	1.00000	0.90082	0.90066	0.97799
1.00000	1.00000	1.00000	0.91438	0.88940	0.99503
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
1.36414	1.35994	1.29262	1.29152	1.28516	1.43784
1.38827	1.39861	1.39078	1.43319	1.41311	1.55198
1.61000	1.61000	1.61000	1.61000	1.61000	1.61000
2.00000	0.92620	0.92633	0.92722	0.92858	0.93029
1.99590	0.84484	0.83688	0.93853	0.95354	0.96016
2.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2015	2014	2013	2012
Joint Vocational Schools				
Mahoning JVS				
Residential/Agricultural Real	\$2.07406	\$2.09809	\$2.09933	\$2.10000
Commercial/Industrial and Public Utility Real	2.02455	2.01264	2.00249	2.00000
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
Maplewood JVS				
Residential/Agricultural Real	3.14078	3.14000	3.13945	2.99487
Commercial/Industrial and Public Utility Real	3.41798	3.42537	3.43926	3.29419
General Business and Public Utility Personal	4.00000	4.00000	4.00000	4.00000
Portage Lakes JVS				
Residential/Agricultural Real	2.24405	2.21132	2.20784	2.20361
Commercial/Industrial and Public Utility Real	2.22139	2.38351	2.39715	2.39300
General Business and Public Utility Personal	4.35000	4.35000	4.35000	4.35000
Schools				
Aurora City				
Residential/Agricultural Real	49.14332	49.28636	49.41440	42.43639
Commercial/Industrial and Public Utility Real	49.64003	49.10402	49.99688	44.12890
General Business and Public Utility Personal	80.78000	80.84000	80.93000	74.81000
Crestwood Local				
Residential/Agricultural Real	29.94208	29.94568	29.97135	24.43322
Commercial/Industrial and Public Utility Real	29.40645	29.39014	29.27267	25.01663
General Business and Public Utility Personal	51.91000	51.91000	51.93000	47.06000
Field Local				
Residential/Agricultural Real	29.67295	29.83283	29.97510	28.79961
Commercial/Industrial and Public Utility Real	31.62490	31.83144	32.26057	31.77810
General Business and Public Utility Personal	54.70000	54.82000	54.94000	54.46000
Garfield Local				
Residential/Agricultural Real	28.96031	29.05781	29.07202	28.78235
Commercial/Industrial and Public Utility Real	33.20299	33.32636	33.17807	31.81144
General Business and Public Utility Personal	65.56000	65.63000	65.63000	65.53000
Kent City				
Residential/Agricultural Real	57.86442	57.86928	49.37901	47.15515
Commercial/Industrial and Public Utility Real	63.43471	63.16545	56.12458	58.54432
General Business and Public Utility Personal	111.22000	111.24000	102.73000	102.57000
Lake Local				
Residential/Agricultural Real	41.23400	41.23379	41.30796	38.96412
Commercial/Industrial and Public Utility Real	44.37282	44.10731	44.24179	42.39335
General Business and Public Utility Personal	71.70000	71.70000	71.70000	71.50000
Mogadore Local				
Residential/Agricultural Real	43.85837	44.88368	43.86119	45.07624
Commercial/Industrial and Public Utility Real	51.71202	54.63595	54.57646	56.13158
General Business and Public Utility Personal	81.28000	82.73000	81.72000	83.29000
Ravenna City				
Residential/Agricultural Real	38.65888	38.85925	38.83369	35.83172
Commercial/Industrial and Public Utility Real	41.75423	41.99480	43.18156	39.34471
General Business and Public Utility Personal	65.99000	66.22000	66.22000	65.91000

2011	2010	2009	2008	2007	2006
\$2.00100	\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000
2.01838	2.00330	2.00431	2.00781	2.00000	2.00000
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
2.99120	2.99033	2.86158	2.86014	2.85663	3.14500
3.22390	3.22606	3.21072	3.21442	3.19381	3.56005
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
2.03343	2.03055	2.02160	2.00000	2.00000	2.00000
2.06223	2.04987	2.00000	2.00000	2.00000	2.00000
4.35000	4.35000	4.35000	4.35000	4.35000	4.35000
42.37708	42.24309	41.09108	35.08285	33.72810	36.92725
44.20470	42.88210	44.41248	38.42087	37.14837	39.59912
74.77000	74.67000	74.51000	68.50000	68.51000	68.68000
24.55438	24.54502	23.76597	23.77930	23.75370	24.08714
24.75812	24.19379	24.13537	24.14637	24.37364	29.03271
47.20000	47.20000	47.13000	47.14000	55.87000	60.96000
28.73460	28.70255	27.47474	27.33132	27.46481	28.36384
31.55670	32.78781	32.73395	31.60126	31.58834	34.79679
54.39000	54.34000	53.95000	53.81000	53.91000	55.37000
28.80140	28.83630	28.04653	28.09003	28.16002	28.93453
31.58448	31.32487	30.49966	30.49897	30.44054	33.72408
65.54000	65.56000	65.34000	65.39000	65.46000	66.23000
47.45908	46.77681	44.73109	44.98186	44.87828	41.21967
58.55830	57.29116	56.54181	56.74621	56.37855	53.36298
102.91000	102.32000	102.18000	102.46000	102.42000	95.78000
38.88996	38.97966	37.65529	37.45130	37.23523	28.82001
41.93907	41.32785	40.62766	39.54825	40.00462	33.55519
71.50000	71.50000	71.50000	71.30000	71.00000	60.00000
34.78884	34.70010	34.23702	33.68551	31.03013	34.10707
41.25555	40.38737	40.25973	41.29364	38.55935	41.42167
73.70000	73.64000	73.68000	73.54000	70.90000	73.37000
35.56896	35.62334	34.01058	33.95814	33.65829	32.42187
38.98832	39.36108	38.94486	39.86908	39.24739	38.02212
65.69000	65.83000	65.59000	65.56000	65.39000	61.04000

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2015	2014	2013	2012
Rootstown Local				
Residential/Agricultural Real	\$36.01550	\$36.14940	\$36.36635	\$35.02595
Commercial/Industrial and Public Utility Real	41.12919	41.68398	41.76694	39.89465
General Business and Public Utility Personal	68.59000	68.71000	68.95000	68.48000
Southeast Local				
Residential/Agricultural Real	32.80241	32.84966	32.88413	31.67277
Commercial/Industrial and Public Utility Real	31.59111	31.64340	31.72722	31.29948
General Business and Public Utility Personal	39.69000	39.76000	39.80000	39.37000
Springfield Local				
Residential/Agricultural Real	40.31369	40.81933	40.74859	39.14334
Commercial/Industrial and Public Utility Real	42.54451	44.98604	45.35141	43.87421
General Business and Public Utility Personal	55.92000	56.88000	56.84000	55.29000
Stow City				
Residential/Agricultural Real	42.89298	42.46148	42.53066	42.20207
Commercial/Industrial and Public Utility Real	43.69466	43.47310	43.63021	43.01648
General Business and Public Utility Personal	53.66000	53.47000	53.55000	53.24000
Streetsboro City				
Residential/Agricultural Real	41.39920	41.69584	36.62492	35.65932
Commercial/Industrial and Public Utility Real	44.29336	44.50980	39.22863	38.20928
General Business and Public Utility Personal	68.21000	68.49000	63.44000	63.37000
Tallmadge City				
Residential/Agricultural Real	46.23087	45.00333	46.32725	46.08351
Commercial/Industrial and Public Utility Real	54.48361	54.89631	56.90943	56.40952
General Business and Public Utility Personal	72.41000	71.66000	72.99000	72.80000
Waterloo Local				
Residential/Agricultural Real	32.52806	32.54900	26.98886	26.48686
Commercial/Industrial and Public Utility Real	35.71267	35.73190	30.02964	30.06351
General Business and Public Utility Personal	60.18000	60.20000	54.63000	54.57000
West Branch Local				
Residential/Agricultural Real	23.06453	23.07984	23.21725	23.21590
Commercial/Industrial and Public Utility Real	23.82240	23.43552	23.43064	23.39298
General Business and Public Utility Personal	33.20000	33.20000	33.20000	33.20000
Windham Exempted Village				
Residential/Agricultural Real	35.18571	35.12590	34.94687	32.75179
Commercial/Industrial and Public Utility Real	37.45932	37.35988	36.20153	33.46096
General Business and Public Utility Personal	53.25000	53.21000	53.11000	52.23000

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2011	2010	2009	2008	2007	2006
\$29.12563	\$29.11132	\$28.09104	\$28.08691	\$28.10106	\$29.17455
33.82628	32.83540	31.41871	31.41192	31.50810	33.76420
62.57000	62.56000	62.31000	62.32000	62.42000	62.94000
31.93428	31.86549	31.01717	31.06277	30.95043	23.09445
31.53335	31.35650	31.11007	31.16341	30.98611	23.13515
39.63000	39.56000	39.31000	39.37000	39.36000	38.34000
36.11777	30.69582	30.60883	30.09277	29.07337	30.46412
38.86889	33.46964	32.52752	33.64185	32.68085	33.97758
53.53000	48.13000	48.09000	47.85000	46.83000	48.22000
32.78916	32.87002	32.97002	33.65002	32.68001	33.79001
32.88359	33.01515	32.97002	33.65023	32.68002	33.79001
45.05000	45.15000	45.25000	45.93000	45.62000	46.73000
35.65495	33.03092	30.34505	31.14891	29.55426	33.18610
37.77131	34.94489	33.22273	33.93862	31.95608	35.64463
63.36000	60.67000	59.04000	59.80000	57.93000	58.89000
42.52232	42.51067	35.51776	35.20003	34.89406	35.30861
49.08302	49.07120	41.75168	40.48651	41.04684	41.52397
71.56000	71.57000	64.63000	64.46000	64.07000	64.42000
26.04638	26.04104	26.42052	26.40259	26.47553	27.26146
29.59376	29.57227	30.45533	30.44533	30.58849	32.63139
54.13000	54.13000	55.04000	55.03000	55.19000	55.94000
23.08321	23.08462	23.08421	23.58549	23.85045	24.25306
23.12249	23.12943	23.12947	23.63021	23.87963	24.28457
33.20000	33.20000	33.20000	33.70000	33.95000	34.35000
32.48520	32.14960	31.02047	30.76952	30.33902	31.52681
32.04940	31.63701	31.04724	30.80484	30.34972	32.86713
51.99000	51.86000	51.46000	51.22000	50.96000	52.09000

Portage County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Tax Collections
2015	\$27,914,912	\$27,150,233	97.26 %	\$891,940	\$28,042,173
2014	27,674,763	26,808,843	96.87	840,393	27,649,236
2013	27,247,179	26,520,120	97.33	974,192	27,494,312
2012	27,330,390	26,476,667	96.88	1,077,264	27,553,931
2011	27,288,516	26,136,262	95.78	973,550	27,109,812
2010	27,205,663	25,985,209	95.51	922,947	26,908,156
2009	27,150,318	25,922,828	95.48	939,630	26,862,458
2008	26,668,047	25,761,576	96.60	813,533	26,575,109
2007	26,277,454	21,777,316	82.87	780,495	22,557,811
2006	25,552,791	24,565,089	96.13	881,186	25,446,275

(1) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs

(2) The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding balance. The presentation will be updated as new information becomes available.

Source: Portage County Auditor

Percent of Total Tax Collections to Current Tax Levy (1)	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
100.46 %	\$1,663,023	5.96 %
99.91	1,842,449	6.66
100.91	1,773,377	6.51
100.82	1,994,149	7.30
99.35	2,594,974	9.51
98.91	2,442,945	8.98
98.94	2,205,889	8.12
99.65	1,783,963	6.69
85.84	1,239,530	4.72
99.58	1,646,208	6.44

Portage County, Ohio
Principal Real Property Taxpayers
2015 and 2006

Taxpayer	2015	
	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Pebblebrook Associates LLC	\$8,925,010	0.28%
Province Kent Ohio LLC	8,306,100	0.26
CPG Partners	7,885,750	0.25
Northeastern Ohio University College of Medicine	7,241,290	0.23
AERC Barrington, Inc.	6,275,920	0.20
University Edge Kent LLC	6,017,830	0.19
ARC LLC	5,415,850	0.17
Ashton Lane LLC	5,158,690	0.16
Shady Lake Apartments LLC	5,041,050	0.16
Settlers Landing at Greentree, LLC	4,597,590	0.14
Total	<u>\$64,865,080</u>	<u>2.04%</u>
Total Real Assessed Valuation	<u>\$3,185,252,570</u>	
Taxpayer	2006	
	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Lexington Streetsboro	\$8,920,180	0.31%
CPG Partners	7,140,600	0.25
Cedar Fair	7,061,620	0.24
AERC Barrington, Inc.	5,775,000	0.20
Heritage Capital Corporation	5,633,150	0.19
Settlers Landing at Greentree, LLC	4,729,890	0.17
Shady Lake Apartments LLC	4,696,830	0.16
Step 2 Real Estate Company	4,431,220	0.15
JDI Aerospace LLC	4,003,730	0.14
Coral Market Square Limited	3,730,620	0.13
Total	<u>\$56,122,840</u>	<u>1.94%</u>
Total Real Assessed Valuation	<u>\$2,899,656,074</u>	

Source: Portage County Auditor

Portage County, Ohio
Principal Public Utility Property Taxpayers
2015 and 2006

			2015	
			Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Taxpayer				
Ohio Edison			\$73,212,520	68.84%
American Transmission			17,854,190	16.79
East Ohio Gas Company			11,419,550	10.74
Total			\$102,486,260	96.37%
Total Public Utility Assessed Valuation			\$106,351,610	
			2006	
			Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Taxpayer				
Ohio Edison			\$45,309,440	46.35%
American Transmission			12,349,840	12.63
Ohio Bell Telephone Company			9,354,060	9.57
Total			\$67,013,340	68.55%
Total Public Utility Assessed Valuation			\$97,762,210	

Source: Portage County Auditor

Portage County, Ohio
*Ratio of General Bonded Debt to Estimated True
Values of Taxable Property and Bonded Debt Per Capita
Last Ten Years*

<u>Year</u>	<u>Population</u>	<u>Estimated True Values of Taxable Property</u>	<u>Gross Bonded Debt (1)</u>	<u>Ratio of Bonded Debt to Estimated True Values of Taxable Property</u>	<u>Bonded Debt Per Capita</u>
2015	161,419	\$9,221,575,731	\$22,674,361	0.25%	\$140.47
2014	161,419	9,190,240,908	24,995,918	0.27	154.85
2013	161,419	9,068,983,316	19,627,072	0.22	121.59
2012	161,419	9,408,625,584	14,510,842	0.15	89.90
2011	161,419	9,436,442,504	15,761,668	0.17	97.64
2010	161,419	9,505,540,643	16,631,014	0.17	103.03
2009	152,061	9,786,274,416	13,067,522	0.13	85.94
2008	152,061	10,754,147,617	13,981,721	0.13	91.95
2007	152,061	10,252,860,659	14,857,624	0.14	97.71
2006	152,061	9,424,059,673	15,673,928	0.17	103.08

(1) Includes only general obligation bonds.

Source: 2010 - 2015 The 2010 US Census
 2006 - 2009 The 2000 US Census

Portage County Auditor

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Portage County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities						
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Long-term Notes Payable	OWDA Loans	OPWC Loans	ORDC Loans
2015	\$22,674,361	\$332,602	\$231,904	\$0	\$3,450,717	\$680,991	\$0
2014	24,995,918	472,866	273,627	0	4,132,911	794,657	0
2013	19,627,072	570,785	315,197	0	4,855,316	731,020	0
2012	14,510,842	661,495	356,586	0	5,614,814	827,705	0
2011	15,761,668	750,774	396,477	0	6,351,273	924,390	0
2010	16,631,014	922,074	434,923	0	7,065,408	853,204	0
2009	13,067,522	994,885	471,979	4,165,000	7,757,923	914,061	16,366
2008	13,981,721	1,072,358	509,020	0	8,429,489	955,058	32,484
2007	14,857,624	1,145,130	546,092	0	8,936,331	985,411	59,573
2006	15,673,928	1,158,086	574,088	0	9,648,153	988,100	79,944

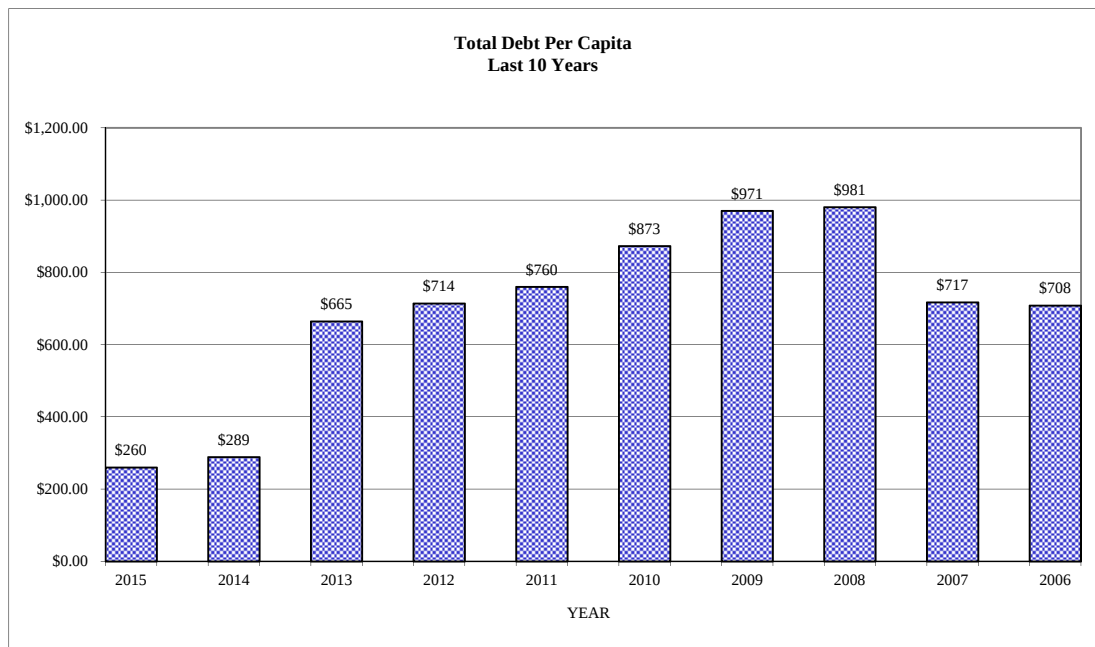
(1) Personal Income and population are located on S48.

(2) Debt relating to the hospital was removed upon the County's disposition of the hospital in 2014.

Source: Portage County Auditor

Business-Type Activities

Revenue Bonds	Intergovernmental Loans	Long-term Notes Payable	Hospital Long-Term Debt (2)	Total Debt	Percentage of Personal Income (1)	Per Capita (1)
\$9,660,610	\$4,952,127	\$0	\$0	\$41,983,312	1.06 %	\$260.09
10,489,943	5,473,888	0	0	46,633,810	1.17	289
13,626,264	5,978,398	0	61,586,000	107,290,052	2.70	665
21,764,244	6,457,778	0	65,086,000	115,279,464	2.90	714
23,426,774	6,992,607	0	68,121,000	122,724,963	3.09	760
24,070,007	7,505,726	0	83,473,000	140,955,356	3.55	873
23,148,520	8,014,227	1,835,000	87,198,000	147,583,483	4.75	971
23,196,991	8,486,130	0	92,482,000	149,145,251	4.80	981
24,430,380	8,937,784	0	49,157,000	109,055,325	3.51	717
18,570,529	9,370,491	0	51,636,000	107,699,319	3.47	708



Portage County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2015		2014	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year	\$3,291,604,180	\$3,291,604,180	\$3,275,861,150	\$3,275,861,150
Debt Limitation	80,790,105	32,916,042	80,396,529	32,758,612
Total Outstanding Debt:				
General Obligation Bonds	22,306,133	22,306,133	24,564,232	24,564,232
Special Assessment Bonds	326,897	326,897	466,044	466,044
Intergovernmental Loans	4,952,127	4,952,127	5,473,888	5,473,888
Revenue Bonds	9,614,857	9,614,857	10,424,999	10,424,999
Long-Term Debt-Enterprise (3)	0	0	0	0
OWDA Loans	3,682,621	3,682,621	4,406,538	4,406,538
OPWC Loans	680,991	680,991	794,657	794,657
ORDC Loans	0	0	0	0
Notes	0	0	0	0
Total	41,563,626	41,563,626	46,130,358	46,130,358
Exemptions:				
Intergovernmental Loans	4,952,127	4,952,127	5,473,888	5,473,888
Revenue Bonds	9,614,857	9,614,857	10,424,999	10,424,999
Long-Term Debt-Enterprise (3)	0	0	0	0
Special Assessment Bonds	326,897	326,897	466,044	466,044
OWDA Loans	3,682,621	3,682,621	4,406,538	4,406,538
OPWC Loans	680,991	680,991	794,657	794,657
ORDC Loans	0	0	0	0
Enterprise Fund Notes	0	0	0	0
Amount Available in Debt Service Fund	761,708	761,708	45,870	45,870
Total	20,019,201	20,019,201	21,611,996	21,611,996
Net Debt	21,544,425	21,544,425	24,518,362	24,518,362
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$59,245,680</u>	<u>\$11,371,617</u>	<u>\$55,878,167</u>	<u>\$8,240,250</u>
Legal Debt Margin as a Percentage of the Debt Limit	73.33%	34.55%	69.50%	25.15%
(1) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value		\$3,000,000		\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value		3,000,000		3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000		74,790,105		74,396,529
		<u>\$80,790,105</u>		<u>\$80,396,529</u>

(2) The Debt Limitation equals one percent of the assessed value.

(3) Debt relating to the hospital was removed upon the County's disposition of the hospital in 2014.

Source: Portage County Auditor

2013		2012		2011	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$3,228,499,250	\$3,228,499,250	\$3,343,216,170	\$3,343,216,170	\$3,350,875,070	\$3,350,875,070
79,212,481	32,284,993	82,080,404	33,432,162	82,271,877	33,508,751
19,131,928	19,131,928	14,156,714	14,156,714	15,357,945	15,357,945
562,846	562,846	652,439	652,439	740,601	740,601
5,978,398	5,978,398	6,457,778	6,457,778	6,992,607	6,992,607
13,542,129	13,542,129	21,456,444	21,456,444	23,085,920	23,085,920
61,586,000	61,586,000	65,086,000	65,086,000	68,121,000	68,121,000
5,170,513	5,170,513	5,971,400	5,971,400	6,747,750	6,747,750
731,020	731,020	827,705	827,705	924,390	924,390
0	0	0	0	0	0
14,650,000	14,650,000	15,150,000	15,150,000	0	0
121,352,834	121,352,834	129,758,480	129,758,480	121,970,213	121,970,213
5,978,398	5,978,398	6,457,778	6,457,778	6,992,607	6,992,607
13,542,129	13,542,129	21,456,444	21,456,444	23,085,920	23,085,920
61,586,000	61,586,000	65,086,000	65,086,000	68,121,000	68,121,000
562,846	562,846	652,439	652,439	740,601	740,601
5,170,513	5,170,513	5,971,400	5,971,400	6,747,750	6,747,750
731,020	731,020	827,705	827,705	924,390	924,390
0	0	0	0	0	0
7,500,000	7,500,000	8,000,000	8,000,000	0	0
641,035	641,035	206,940	206,940	155,255	155,255
95,711,941	95,711,941	108,658,706	108,658,706	106,767,523	106,767,523
25,640,893	25,640,893	21,099,774	21,099,774	15,202,690	15,202,690
<u>\$53,571,588</u>	<u>\$6,644,100</u>	<u>\$60,980,630</u>	<u>\$12,332,388</u>	<u>\$67,069,187</u>	<u>\$18,306,061</u>
67.63%	20.58%	74.29%	36.89%	81.52%	54.63%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	<u>73,212,481</u>		<u>76,080,404</u>		<u>76,271,877</u>
	<u>\$79,212,481</u>		<u>\$82,080,404</u>		<u>\$82,271,877</u>

(continued)

Portage County, Ohio
Computation of Legal Debt Margin (continued)
Last Ten Years

	2010		2009	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year	\$3,357,103,065	\$3,357,103,065	\$3,436,814,690	\$3,436,814,690
Debt Limitation	82,427,577	33,571,031	84,420,367	34,368,147
Total Outstanding Debt:				
General Obligation Bonds	16,631,014	16,631,014	13,067,522	13,067,522
Special Assessment Bonds	922,074	922,074	994,885	994,885
Intergovernmental Loans	7,505,726	7,505,726	8,014,227	8,014,227
Revenue Bonds	24,070,007	24,070,007	23,148,520	23,148,520
Long-Term Debt	83,473,000	83,473,000	87,198,000	87,198,000
OWDA Loans	7,500,331	7,500,331	8,229,902	8,229,902
OPWC Loans	853,204	853,204	914,061	914,061
ORDC Loans	0	0	16,366	16,366
Notes	1,550,000	1,550,000	6,200,000	6,200,000
Total	142,505,356	142,505,356	147,783,483	147,783,483
Exemptions:				
Intergovernmental Loans	7,505,726	7,505,726	8,014,227	8,014,227
Revenue Bonds	24,070,007	24,070,007	23,148,520	23,148,520
Long-Term Debt-Enterprise	83,473,000	83,473,000	87,198,000	87,198,000
Special Assessment Bonds	922,074	922,074	994,885	994,885
OWDA Loans	7,500,331	7,500,331	8,229,902	8,229,902
OPWC Loans	853,204	853,204	914,061	914,061
ORDC Loans	0	0	16,366	16,366
Enterprise Fund Notes	1,550,000	1,550,000	1,950,000	1,950,000
Amount Available in Debt Service Fund	363,985	363,985	302,473	302,473
Total	126,238,327	126,238,327	130,768,434	130,768,434
Net Debt	16,267,029	16,267,029	17,015,049	17,015,049
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$66,160,548</u>	<u>\$17,304,002</u>	<u>\$67,405,318</u>	<u>\$17,353,098</u>
Legal Debt Margin as a Percentage of the Debt Limit	80.27%	51.54%	79.84%	50.49%
(2) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value		\$3,000,000		\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value		3,000,000		3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000		76,427,577		78,420,367
		<u>\$82,427,577</u>		<u>\$84,420,367</u>

(3) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditor

2008		2007		2006	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$3,461,540,168	\$3,461,540,168	\$3,453,773,411	\$3,453,773,411	\$3,190,212,274	\$3,190,212,274
85,038,504	34,615,402	84,844,335	34,537,734	78,255,307	31,902,123
13,981,721	13,981,721	14,857,624	14,857,624	15,673,928	15,673,928
1,072,358	1,072,358	1,145,130	1,145,130	1,158,086	1,158,086
8,486,130	8,486,130	8,937,784	8,937,784	9,370,491	9,370,491
23,196,991	23,196,991	24,430,380	24,430,380	18,570,529	18,570,529
92,482,000	92,482,000	49,157,000	49,157,000	47,373,000	47,373,000
8,938,509	8,938,509	9,482,423	9,482,423	10,222,241	10,222,241
955,058	955,058	985,411	985,411	988,100	988,100
32,484	32,484	59,573	59,573	79,944	79,944
8,300,000	8,300,000	6,700,000	6,700,000	9,855,000	9,855,000
157,445,251	157,445,251	115,755,325	115,755,325	113,291,319	113,291,319
8,486,130	8,486,130	8,937,784	8,937,784	9,370,491	9,370,491
23,196,991	23,196,991	24,430,380	24,430,380	18,570,529	18,570,529
92,482,000	92,482,000	49,157,000	49,157,000	47,373,000	47,373,000
1,072,358	1,072,358	1,145,130	1,145,130	1,158,086	1,158,086
8,938,509	8,938,509	9,482,423	9,482,423	10,222,241	10,222,241
955,058	955,058	985,411	985,411	988,100	988,100
32,484	32,484	59,573	59,573	79,944	79,944
4,050,000	4,050,000	2,370,000	2,370,000	8,575,000	8,575,000
283,197	283,197	296,930	296,930	258,814	258,814
139,496,727	139,496,727	96,864,631	96,864,631	96,596,205	96,596,205
17,948,524	17,948,524	18,890,694	18,890,694	16,695,114	16,695,114
<u>\$67,089,980</u>	<u>\$16,666,878</u>	<u>\$65,953,641</u>	<u>\$15,647,040</u>	<u>\$61,560,193</u>	<u>\$15,207,009</u>
78.89%	48.15%	77.73%	45.30%	78.67%	47.67%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	<u>79,038,504</u>		<u>78,844,335</u>		<u>72,255,307</u>
	<u>\$85,038,504</u>		<u>\$84,844,335</u>		<u>\$78,255,307</u>

Portage County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2015

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct - Portage County			
General Obligation Bonds	\$22,674,361	100.00%	\$22,674,361
Special Assessment Bonds	332,602	100.00	332,602
OWDA Loans	231,904	100.00	231,904
<i>Total Direct - Portage County</i>	<u>23,238,867</u>	<u>100.00</u>	<u>23,238,867</u>
Overlapping			
Townships Wholly Within County	311,000	100.00	311,000
Cities Wholly Within the County	30,869,000	100.00	30,869,000
Villages Wholly Within the County	682,416	100.00	682,416
Schools Wholly Within the County	121,734,396	100.00	121,734,396
Tallmadge City	8,600,000	3.65	313,900
Mogadore Village	1,128,500	26.62	300,407
Aurora City School District	18,389,927	97.32	17,897,077
Stow-Munroe Falls City School District	1,830,000	0.38	6,954
Tallmadge City School District	22,654,480	1.64	371,533
Lake Local School District	21,975,000	0.38	83,505
Mogadore Local School District	7,759,997	32.60	2,529,759
Springfield Local School District	31,920,000	2.04	651,168
West Branch Local School District	5,247,363	1.05	55,097
Akron-Summit Library District	27,695,000	0.54	149,553
Mantua-Shalersville Fire and Ambulance	1,715,000	100.00	1,715,000
<i>Total Overlapping</i>	<u>302,512,079</u>		<u>177,670,766</u>
<i>Totals</i>	<u><u>\$325,750,946</u></u>		<u><u>\$200,909,633</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for the County is shown as of December 31, 2015. Debt for all other political subdivisions is shown as of December 31, 2014.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Solid Waste Recycling Center
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2015	\$2,752,135	\$2,996,558	(\$244,423)	\$0	\$0	\$0	N/A
2014	2,908,225	2,735,055	173,170	75,816	2,730	78,546	2.20
2013	3,078,386	2,941,149	137,237	72,624	5,271	77,895	1.76
2012	3,491,340	3,133,307	358,033	70,230	7,642	77,872	4.60
2011	4,445,132	3,083,179	1,361,953	67,835	87,528	155,363	8.77
2010	3,844,812	3,302,932	541,880	82,605	61,101	143,706	3.77
2009	3,111,702	2,144,007	967,695	80,762	130,913	211,675	4.57
2008	3,796,692	3,327,819	468,873	78,068	17,844	95,912	4.89
2007	3,781,534	3,264,518	517,016	61,451	16,888	78,339	6.60
2006	3,104,018	3,215,807	(111,789)	60,653	17,548	78,201	(1.43)

* Total operating expenses exclusive of depreciation.

** Revenue debt includes revenue bonds payable solely from net revenues in the solid waste recycling center enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Sewer
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2015	\$7,549,620	\$3,728,748	\$3,820,872	\$578,003	\$324,827	\$902,830	4.23
2014	7,775,311	6,695,405	1,079,906	1,427,237	381,940	1,809,177	0.60
2013	8,602,199	3,007,017	5,595,182	711,824	405,096	1,116,920	5.01
2012	8,285,454	2,778,856	5,506,598	678,006	427,671	1,105,677	4.98
2011	6,212,369	3,650,540	2,561,829	728,396	445,998	1,174,394	2.18
2010	7,168,653	4,043,343	3,125,310	1,094,094	438,572	1,532,666	2.04
2009	6,368,313	4,759,949	1,608,364	588,997	474,741	1,063,738	1.51
2008	7,750,075	5,294,179	2,455,896	542,397	459,112	1,001,509	2.45
2007	7,169,625	3,612,420	3,557,205	337,432	163,136	500,568	7.11
2006	6,383,374	2,775,741	3,607,633	172,963	136,254	309,217	11.67

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the portage county sewer enterprise fund.

Note: During 2006, the County refunded \$792,585 of these bonds.

Note: During 2010, the County refunded \$459,106 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Water
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2015	\$5,029,426	\$2,843,194	\$2,186,232	\$290,238	\$88,781	\$379,019	5.77
2014	4,342,557	2,436,918	1,905,639	1,731,469	158,866	1,890,335	1.01
2013	4,180,876	2,705,752	1,475,124	718,110	184,053	902,163	1.64
2012	4,294,066	2,278,434	2,015,632	699,624	207,558	907,182	2.22
2011	4,155,852	2,566,280	1,589,572	688,183	241,085	929,268	1.71
2010	4,670,632	1,963,806	2,706,826	974,932	196,034	1,170,966	2.31
2009	3,929,775	1,289,868	2,639,907	602,556	229,592	832,148	3.17
2008	4,185,537	2,801,315	1,384,222	611,447	243,026	854,473	1.62
2007	4,466,435	2,091,798	2,374,637	604,517	265,378	869,895	2.73
2006	4,351,697	1,959,177	2,392,520	537,378	243,161	780,539	3.07

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OPWC loans and revenue bonds payable solely from net revenues in the portage county water enterprise fund.

Note: During 2006, the County refunded \$1,800,131 of these bonds.

Note: During 2010, the County refunded \$330,000 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Streetsboro Sewer
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2015	\$4,126,515	\$2,423,619	\$1,702,896	\$737,761	\$117,121	\$854,882	1.99
2014	4,687,819	960,292	3,727,527	711,178	137,852	849,030	4.39
2013	4,209,845	4,070,445	139,400	690,940	158,033	848,973	0.16
2012	4,277,808	2,062,215	2,215,593	671,760	175,273	847,033	2.62
2011	4,178,067	2,805,928	1,372,139	672,985	196,914	869,899	1.58
2010	4,003,862	2,222,767	1,781,095	650,244	215,774	866,018	2.06
2009	3,849,536	1,972,618	1,876,918	631,872	232,662	864,534	2.17
2008	4,223,212	1,833,882	2,389,330	456,273	405,571	861,844	2.77
2007	3,642,309	2,225,355	1,416,954	666,214	193,517	859,731	1.65
2006	2,955,233	1,858,034	1,097,199	52,124	22,061	74,185	14.79

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the streetsboro sewer enterprise fund.

Note: During 2006, the County refunded \$567,324 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Principal Employers
Current Year and Nine Years Ago

2015		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,150	3.76%
UH Hospitals Portage Medical Center	1,537	1.83
Portage County	1,089	1.30
Kent City School District	585	0.70
Parker-Hannifin	560	0.67
Step II Corporation	550	0.66
East Manufacturing Corporation	500	0.60
Ravenna City School District	499	0.60
McMaster-Carr Supply Company	453	0.54
NEOMED	400	0.47
Total	9,323	11.13%
Total Employment within the County	83,800	

2006		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,150	3.62%
Robinson Memorial Hospital	1,520	1.75
Portage County	1,089	1.25
Kent City School District	606	0.70
GE Lighting Incorporated	600	0.69
St. Gobain Performance Plastics	508	0.58
Ravenna City School District	499	0.57
McMaster-Carr Supply Company	496	0.57
Step II Corporation	459	0.53
East Manufacturing Corporation	450	0.51
Total	9,377	10.77%
Total Employment within the County	87,100	

Sources: Portage Development Board

Portage County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Population Density (1) (Persons per Square Mile)</u>	<u>Employed (3)</u>	<u>Unemployed (3)</u>
2015	161,419	\$3,969,938,886	24,594	320.3	83,800	4,200
2014	161,419	3,969,938,886	24,594	320.3	83,200	4,200
2013	161,419	3,969,938,886	24,594	320.3	85,100	6,000
2012	161,419	3,969,938,886	24,594	320.3	85,600	5,600
2011	161,419	3,969,938,886	24,594	320.3	83,500	7,600
2010	161,419	3,969,938,886	24,594	320.3	82,400	8,900
2009	152,061	3,106,302,108	20,428	308.8	83,200	9,200
2008	152,061	3,106,302,108	20,428	308.8	86,900	5,800
2007	152,061	3,106,302,108	20,428	308.8	86,100	4,900
2006	152,061	3,106,302,108	20,428	308.8	87,100	4,800

Source:

- (1) 2010 - 2015 The 2010 Census Bureau
2006 - 2009 The 2000 Census Bureau
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Portage County Auditor
- (5) Federal Deposit Insurance Corporation, Washington DC

Unemployment Rate (3)			New Construction (4)			
County	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Bank Deposits (5)
4.8%	4.6%	4.8%	\$16,413,700	\$25,270,230	\$41,683,930	\$1,789,000,000
4.8	4.7	5.4	14,638,890	31,219,900	45,858,790	1,722,000,000
6.6	7.2	6.5	13,671,650	7,781,650	21,453,300	1,706,000,000
6.2	6.6	7.6	13,890,150	3,258,000	17,148,150	1,629,000,000
8.3	8.6	8.9	14,281,950	6,716,950	20,998,900	1,629,000,000
9.8	10.1	9.6	25,661,910	21,950,560	47,612,470	1,581,000,000
9.9	10.2	9.3	36,405,270	20,906,900	57,312,170	1,549,000,000
6.3	6.5	5.8	55,363,950	21,099,150	76,463,100	1,515,000,000
5.4	5.6	4.6	56,223,070	20,522,080	76,745,150	1,521,000,000
5.2	5.4	4.3	50,401,070	20,920,920	71,321,990	1,340,000,000

Portage County, Ohio
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012
Governmental Activities				
General Government				
Legislative and Executive				
County Offices	96	105	121	102
Certificate of Title	9	8	7	7
Real Estate Assessment	8	8	8	8
Judicial				
County Offices	138	123	125	127
Computer Legal Research	0	0	0	0
Prosecutors Grants	0	0	0	0
Public Safety				
County Offices	214	200	194	193
Probation Services	0	0	0	0
Kids in Treatment	0	0	0	0
Hazmat Operations	4	3	2	3
Public Works				
County Offices	3	3	2	3
Motor Vehicle and Gas Tax	60	62	63	61
Health				
Mental Health and Recovery Board	5	6	5	5
Developmental Disabilities	198	219	218	222
Dog and Kennel	6	6	6	6
Child Health Services	0	0	0	0
Women, Infants and Children	20	19	19	18
Human Services				
County Offices	10	11	11	11
Public Assistance	183	178	178	163
Child Support Administration	0	0	0	0
Central Purchasing	11	12	17	16
Health Benefits	1	1	2	2
Workers Compensation Retro Rating Plan	1	1	2	2
Business-Type Activities				
Solid Waste	28	30	29	31
Portage County Sewer	21	26	23	23
Portage County Water	14	10	10	8
Streetsboro Sewer	14	14	14	13
Totals	1,044	1,045	1,056	1,024

Source: Portage County Auditor and Robinson Memorial Hospital

Method: Using 1.0 for each full time employee at December 31.

2011	2010	2009	2008	2007	2006
92	104	118	123	192	167
7	9	22	10	10	10
8	8	8	8	10	10
126	128	127	127	123	111
0	0	0	1	1	2
0	0	0	5	5	5
158	205	200	200	201	180
0	0	10	9	10	10
0	0	0	4	9	9
3	4	4	4	1	2
3	3	4	8	19	14
56	60	62	63	62	61
6	6	6	7	7	8
219	215	219	224	213	250
5	6	7	4	3	4
0	0	0	6	7	7
16	23	22	22	22	22
7	13	17	7	7	7
152	167	170	180	155	139
0	0	0	29	29	34
12	8	9	8	8	9
2	2	2	2	2	1
1	1	1	1	1	1
30	37	43	44	47	47
19	23	23	23	33	32
8	10	15	12	5	5
13	17	13	16	10	11
943	1,049	1,102	1,147	1,192	1,158

Portage County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012
Governmental Activities				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	99,434	104,943	108,594	108,154
Voter Turnout in November	44,518	42,314	31,662	76,776
Percentage of Voter Turnout	44.80%	40.30%	29.16%	70.99%
Recorder				
Deeds Issued	4,413	4,280	4,360	4,192
Mortgages Issued	5,130	4,770	6,142	6,058
Judicial				
Kent and Ravenna Municipal Courts				
Cases Filed	35,481	33,040	33,044	33,822
Cases Disposed	39,458	37,101	37,761	37,514
DUI Misdemeanors Filed	1,467	1,377	1,318	1,332
Domestic Violence Misdemeanors Filed	362	378	430	398
Common Pleas Courts Cases				
Civil	1,038	1,048	1,243	1,514
Criminal	972	881	914	894
Domestic	937	905	873	976
Felony Indictments	904	966	915	893
Health				
Dog and Kennel				
Dogs Licensed	29,311	29,031	28,953	28,363
Number of Penalties Assessed	3,293	3,837	5,683	5,358
Kennels	91	217	246	255
Number of Kennel Penalties Assessed	5	7	19	9
Business-Type Activities				
Portage County Sewer				
Number of Customers	8,954	8,944	8,891	8,852
Number of Units	11,481	11,456	11,407	11,377
Portage County Water				
Number of Customers	3,303	1,229	1,189	1,169
Streetsboro Sewer				
Number of Customers	4,665	4,612	4,561	4,534
Number of Units	6,407	6,349	6,286	6,251

Source: Portage County Auditor

2011	2010	2009	2008	2007	2006
103,230	110,446	108,706	109,626	99,305	103,718
50,548	50,755	45,113	78,402	27,485	56,433
48.97%	45.95%	41.50%	71.52%	27.68%	54.41%
3,516	3,496	3,819	4,230	5,065	5,942
4,923	5,280	5,733	5,667	8,383	10,407
33,354	34,279	35,511	36,860	36,324	36,634
37,505	37,902	39,167	39,241	40,070	40,650
1,237	1,217	1,517	1,508	1,446	1,722
384	423	387	374	415	448
1,644	1,955	1,989	2,051	1,844	1,641
829	886	755	776	692	759
1,048	1,213	1,257	1,260	3,144	2,375
827	784	784	769	692	759
27,463	24,800	22,320	20,323	20,053	19,444
4,627	3,844	2,915	1,650	1,920	1,832
277	276	266	279	248	231
11	22	11	8	12	8
8,731	8,684	8,599	8,462	8,332	8,053
11,269	11,108	11,024	10,818	10,171	12,518
1,151	1,131	1,110	1,078	911	838
4,491	4,452	4,389	4,326	4,253	4,075
6,204	6,167	6,107	6,038	5,956	8,407

Portage County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

	2015	2014	2013	2012
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
County Offices' Vehicles	22	23	20	19
Real Estate Assessment's Vehicles	2	2	1	1
Delinquent Real Estate Tax				
Assessment Collections' Vehicles	1	1	1	1
Judicial				
County Offices' Vehicles	7	8	6	8
Public Safety				
County Offices' Vehicles	50	58	53	61
Probation Services' Vehicles	2	2	2	2
Hazmat Operations' Vehicles	11	11	11	11
Public Works				
County Engineer's Vehicles	60	61	62	61
Health				
Mental Retardation and				
Developmental Disabilities' Vehicles	44	48	54	50
Dog and Kennel Vehicles	4	4	4	4
Human Services				
County Offices' Vehicles	3	3	3	3
Public Assistance's Vehicles	7	7	7	8
Central Purchasing's Vehicles	1	5	5	5
<i>Business-Type Activities</i>				
Sanitary Engineer's Vehicles	46	45	43	38
Solid Waste's Vehicles	30	30	30	25

Source: Portage County Auditor

2011	2010	2009	2008	2007	2006
19	19	21	30	99	99
1	2	2	2	2	2
1	1	1	1	1	1
8	11	11	10	8	8
48	51	51	52	50	60
2	4	4	8	4	4
11	11	11	11	10	10
60	61	59	57	33	33
59	57	54	54	66	66
3	3	1	2	3	3
2	2	2	2	2	2
8	10	10	10	18	18
5	7	7	3	4	4
41	40	41	42	54	54
23	24	24	21	20	20

Portage County, Ohio

Miscellaneous Statistics

December 31, 2015

Date of Incorporation

1808

County Seat

Ravenna, Ohio

Higher Education

Fortis Business College

Hiram College

Kent State University

Northeastern Ohio College of Medicine and Pharmacy

North Coast Medical Training Academy

Hospitals

University Hospital - Located in Ravenna

Communications

8 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville
Villager and Aurora Advocate

3 Radio Stations - WKSU-FM National Public Radio 89.7 FM

- WNIR-FM National Public Radio 100.1 FM

- WJMP-AM National Public Radio 1400 AM

3 Television Stations - 45/49 WNEO-WEAO

- 29/35 WAOH-WAX

- 67 WOACTV

Sources: Portage County Auditors Office



Dave Yost • Auditor of State

PORTAGE COUNTY FINANCIAL CONDITION

PORTAGE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 23, 2016