



OHIO AUDITOR OF STATE
KEITH FABER



**PORTAGE COUNTY
DECEMBER 31, 2021**

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The Annual Comprehensive Financial Report is attached.

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OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Portage County, Ohio, (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 29, 2022, wherein we referred to the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the County.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

July 29, 2022

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Portage County's (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Portage County's major federal programs for the year ended December 31, 2021. Portage County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Portage County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Portage County (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated July 29, 2022, wherein we referred to the financial impact of COVID-19 and the ensuing emergency measures that will impact subsequent periods. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole



Keith Faber
Auditor of State
Columbus, Ohio

July 29, 2022

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PORTAGE COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Number	Passed Through To Subrecipients	Total Federal Expenditures
<u>U.S. Department of Agriculture</u>				
<i>Passed through Ohio Department of Job & Family Services:</i>				
<u>SNAP Cluster</u>				
Supplemental				
Nutrition Assistance Program (Administrative Costs)				
Food Assistance 21	10.561	G-2021-11-5982/G-2223-11-6980		349,560
Food Assistance 22	10.561	G-2021-11-5982/G-2223-11-6980		168,938
Food Assist. Employment & Training (FAET) 21	10.561	G-2021-11-5982/G-2223-11-6980		25,083
Food Assist. Employment & Training (FAET) 22	10.561	G-2021-11-5982/G-2223-11-6980		16,467
FAET Participation Allowance 21	10.561	G-2021-11-5982/G-2223-11-6980		191
FAET 50% Operating 21	10.561	G-2021-11-5982/G-2223-11-6980		9,576
COVID-19 SNAP American Rescue Plan Act - 21	10.561	G-2021-11-5982/G-2223-11-6980		35,142
COVID-19 Stimulus Food Assistance	10.561	G-2021-11-5982/G-2223-11-6980		31,304
<i>Total SNAP Cluster</i>				636,261
Total U.S. Department of Agriculture				636,261
<u>U.S. Department of Housing and Urban Development (HUD)</u>				
<i>Passed through Ohio Development Services Agency:</i>				
Community Development Block Grants/ State's Program and Non-Entitlement Grants				
20 CDBG Community Dev	14.228	B-F-20-1CJ-1		282,239
18 Critical Infrastructure Grant-Ravenna	14.228	B-X-18-1CJ-2		587
<i>Total Community Development Block Grants/ State's Program and Non-Entitlement Grants</i>				282,826
Total U.S. Department of Housing and Urban Development (HUD)				282,826
<u>U.S. Department of Justice</u>				
<i>The Bureau of Justice Assistance</i>				
BJA Adult Drug Court/Veterans HOPE	16.585	2020-DC-BX-0159		140,407
BJA Adult Drug Court/Veterans RISE	16.585	2020-DC-BX-0156		119,599
Total Bureau of Justice Assistance				260,006
<i>Passed through Ohio Office of Criminal Justice Services:</i>				
COVID-19 Coronavirus Emergency Suppl. Funding Grant	16.034	2020-CE-PPF-2280		31,330
Crime Victim Assistance				
Victims of Crime Assistance (VOCA)	16.575	2021-VOCA-134144761		97,665
Victims of Crime Assistance (VOCA)	16.575	2022-VOCA-134717930		63,712
Total Crime Victim Assistance				161,377
Violence Against Women Formula Grants				
Violence Against Women Act Title IV (1A588)	16.588	2019-WF-VA2-8222A		20,000
Violence Against Women Act Title IV (1B588)	16.588	2020-WF-VA2-8222		39,999
Total Title IV Assistance				59,999
Federal Equitable Sharing - Sheriff	16.922	Not Available		18,305
Total U.S. Department of Justice				531,017

PORTAGE COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(continued)**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Number	Passed Through To Subrecipients	Total Federal Expenditures
<u>U.S. Department of Labor</u>				
<i>Passed through Ohio Department of Job & Family Services:</i>				
<u>Workforce Innovation & Opportunity Act (WIOA) Cluster</u>				
Workforce Innovation & Opportunity Act 480 Adult	17.258	G-2021-15-0024/G2223-15-0042		176,095
WIOA - Youth In-School/Out-of-School WIOA CCMEP Youth Program	17.259	G-2021-15-0024/G2223-15-0042		550,256
WIOA - Dislocated Workers WIOA Dislocated Workers 485 WIOA FY20 Rapid Response	17.278 17.278	G-2021-15-0024/G2223-15-0042 G-2021-15-0024/G2223-15-0042		281,312 108,850
<i>Total Workforce Innovation & Opportunity Act (WIOA) 'Cluster</i>				1,116,513
Reemployment Svcs & Eligibility Assessment	17.225	G-2021-15-0024/G2223-15-0042		42,450
NDWG Opioid Crisis	17.277	G-2021-15-0024/G2223-15-0042		97,472
Total U.S. Department of Labor				1,256,435
<u>U.S. Department of Transportation</u>				
<i>Passed through Ohio Department of Transportation:</i>				
<u>Highway Planning and Construction Cluster</u>				
Sign Inventory Safety Study	20.205	PID 113516		37,476
Tallmadge Rd Corridor	20.205	PID 98585		42,445
Infirmiry Rd Resurfacing	20.205	PID 107679		3,026
Ravenna Rd Bridge Rplcmt	20.205	PID 105556		11,266
Silica Sand Rd Bridge Replcmt	20.205	PID 105550		634,661
<i>Total Highway Planning & Construction Cluster</i>				728,874
<i>Passed through Ohio Emergency Management Agency</i>				
<u>State Emergency Response Commission</u>				
Hazardous Materials Emerg Planning (HMEP)	20.703	693JK31940044HMEP		16,340
Total U.S. Department of Transportation				745,214
<u>U.S. Department of Education</u>				
<i>Passed through Ohio Department of Education:</i>				
<u>Special Education Cluster:</u>				
<u>Special Education Grants to States (IDEA, Part B)</u>				
Title VI-B Div. of Special Education Flow-through	84.027	069773-2020		6,861
Title VI-B Div. of Special Education Flow-through	84.027	069773-2021		2,786
<i>Total Special Education Cluster (IDEA)</i>				9,647
<i>Passed thru Ohio Dept of Developmental Disabilities</i>				
Help Me Grow Early Intervention 20	84.181	H181A190024	68,305	68,305
Help Me Grow Early Intervention 21	84.181	H181A200024	51,500	51,500
<i>Total Special Education-Grants for Infants and Families with Disabilities</i>			119,805	119,805
<i>Passed thru Ohio Department of Education</i>				
<u>Coronavirus Relief Fund</u>				
COVID-19 Governor's Emergency Education Relief	84.425C	EDUFGR20		10,311
Total U.S. Department of Education				139,763

PORTAGE COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(continued)**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Number	Passed Through To Subrecipients	Total Federal Expenditures
<u>U.S. Election Assistance Commission</u>				
<i>Passed through Ohio Secretary of State</i> Election Security & Accessibility Grant	90.404	Not Available		11,869
Total U.S. Election Assistance Commission				11,869
<u>U.S. Department of Health and Human Services</u>				
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i> MH Awareness & Training/Peer Support 20	93.243	1800602	21,498	122,943
<i>Passed through Ohio Department of Job & Family Svcs:</i>				
Promoting Safe and Stable Families				
Caseworker Visits Admin 22	93.556	G-2021-11-5982/G-2223-11-6980		917
Caseworker Visits 22	93.556	G-2021-11-5982/G-2223-11-6980		9,171
ESSA/Family Preservation Operating 21	93.556	G-2021-11-5982/G-2223-11-6980		5,755
ESSA/Family Preservation Operating 22	93.556	G-2021-11-5982/G-2223-11-6980		5,680
ESSA/Family Preservation 21	93.556	G-2021-11-5982/G-2223-11-6980		8,731
ESSA/Family Preservation 22	93.556	G-2021-11-5982/G-2223-11-6980		54
ESSA/Family Reunification Operating 21	93.556	G-2021-11-5982/G-2223-11-6980		6,674
ESSA/Family Reunification Operating 22	93.556	G-2021-11-5982/G-2223-11-6980		6,587
ESSA/Family Reunification 21	93.556	G-2021-11-5982/G-2223-11-6980		5,325
ESSA/Family Reunification 22	93.556	G-2021-11-5982/G-2223-11-6980		900
Post Adoption Special 21	93.556	G-2021-11-5982/G-2223-11-6980		14,681
Post Adoption Special 22	93.556	G-2021-11-5982/G-2223-11-6980		2,148
Total Promoting Safe and Stable Families				66,623
Temporary Assistant for Needy Families (TANF)				
TANF Admin 21	93.558	G-2021-11-5982/G-2223-11-6980		740,941
TANF Regular 21	93.558	G-2021-11-5982/G-2223-11-6980		1,742,141
TANF Summer Youth 21	93.558	G-2021-11-5982/G-2223-11-6980		31,866
CCMEP TANF Regular 21	93.558	G-2021-11-5982/G-2223-11-6980		513,822
CCMEP TANF Regular 22	93.558	G-2021-11-5982/G-2223-11-6980		297,365
CCMEP TANF Admin 21	93.558	G-2021-11-5982/G-2223-11-6980		7,457
Kinship Caregiver 21	93.558	G-2021-11-5982/G-2223-11-6980		24,661
Kinship Caregiver 22	93.558	G-2021-11-5982/G-2223-11-6980		15,189
TANF Graduation Grant 21	93.558	G-2021-11-5982/G-2223-11-6980		2,136
Total Temporary Assistant for Needy Families (TANF)				3,375,578
Child Support Enforcement				
CSEA Incentives	93.563	G-2021-11-5982/G-2223-11-6980		344,472
Federal Child Support 21	93.563	G-2021-11-5982/G-2223-11-6980		895,257
Federal Child Support 22	93.563	G-2021-11-5982/G-2223-11-6980		349,443
Child Support Training Allocation 21	93.563	G-2021-11-5982/G-2223-11-6980		1,300
Child Support Awareness Month 21	93.563	G-2021-11-5982/G-2223-11-6980		604
Total Child Support Enforcement				1,591,076
<u>CCDF Cluster:</u>				
Child Care Admin 21	93.575	G-2021-11-5982/G-2223-11-6980		6,146
Child Care Non-Admin 21	93.575	G-2021-11-5982/G-2223-11-6980		67,505
Total CCDF Cluster				73,651
Child Welfare Services State Grants				
Title IV-B 21	93.645	G-2021-11-5982/G-2223-11-6980		77,180
Title IV-B 22	93.645	G-2021-11-5982/G-2223-11-6980		19,958
Title IV-B Administration 22	93.645	G-2021-11-5982/G-2223-11-6980		6,216
Total Child Welfare Services State Grants				103,354

PORTAGE COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(continued)**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Number	Passed Through To Subrecipients	Total Federal Expenditures
<u>U.S. Department of Health and Human Services (continued)</u>				
Foster Care Title IV-E				
IV-E Contract Services FCM 21	93.658	G-2021-11-5982/G-2223-11-6980		41,899
IV-E Contract Services FCM 22	93.658	G-2021-11-5982/G-2223-11-6980		15,829
IV-E Admin and Training - Foster Care 21	93.658	G-2021-11-5982/G-2223-11-6980		239,321
IV-E Admin and Training - Foster Care 22	93.658	G-2021-11-5982/G-2223-11-6980		88,873
Funding Certainty Grant - 22	93.658	G-2021-11-5982/G-2223-11-6980		16,313
<i>Total Foster Care Title IV-E</i>				402,235
Adoption Assistance				
IV-E Contract Services Adopt Assist 21	93.659	G-2021-11-5982/G-2223-11-6980		46,435
IV-E Contract Services Adopt Assist 22	93.659	G-2021-11-5982/G-2223-11-6980		20,771
IV-E Admin and Training - Adopt Assist 21	93.659	G-2021-11-5982/G-2223-11-6980		330,993
IV-E Admin and Training - Adopt Assist 22	93.659	G-2021-11-5982/G-2223-11-6980		116,615
Non-Recurring Adoption 21	93.659	G-2021-11-5982/G-2223-11-6980		7,070
<i>Total Adoption Assistance</i>				521,884
Chafee Foster Care Independence Program				
Chaffee Federal Allocation 21	93.674	G-2021-11-5982/G-2223-11-6980		24,978
Chaffee Federal Allocation 22	93.674	G-2021-11-5982/G-2223-11-6980		1,663
COVID-19 Chaffe Stimulus - 22	93.674	G-2021-11-5982/G-2223-11-6980		26,082
<i>Total Chafee Foster Care Independence Program</i>				52,723
Social Services Block Grant				
Title XX - Base Subsidy - 21	93.667	G-2021-11-5982/G-2223-11-6980	11,256	282,532
			54,169	
Title XX - Base Subsidy - 22	93.667	G-2021-11-5982/G-2223-11-6980	13,551	115,633
			23,228	
			1,853	
Title XX - Transfer Subsidy - 21	93.667	G-2021-11-5982/G-2223-11-6980		712,143
Title XX - Transfer Subsidy - 22	93.667	G-2021-11-5982/G-2223-11-6980		239,057
<i>Total Title XX Passed Through Ohio Dept of Job & Family Services</i>			104,057	1,349,365
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
Social Services Block Grant				
Title XX FY21	93.667	MH-36-FY21	744	744
Title XX FY22	93.667	MH-36-FY22	67,567	77,567
			10,000	
<i>Total Title XX Passed Through Ohio Dept of Mental Health & Addiction Services</i>			78,311	78,311
<i>Passed through Ohio Dept of Developmental Disabilities:</i>				
Social Services Block Grant				
Title XX Block Grant	93.667	Not Available		94,721
<i>Total Social Services Block Grant</i>				1,522,397
Medical Assistance Program - Project Grants				
<i>Passed through Ohio Dept of Job & Family Services:</i>				
State Children Health Ins Prog (SCHIP) 21	93.767	G-2021-11-5982/G-2023-11-6980		168,652
State Children Health Ins Prog (SCHIP) 22	93.767	G-2021-11-5982/G-2023-11-6980		49,316
COVID-19 State Children Health Ins Prog (SCHIP) 21	93.767	G-2021-11-5982/G-2023-11-6980		9,820
COVID-19 State Children Health Ins Prog (SCHIP) 22	93.767	G-2021-11-5982/G-2023-11-6980		2,859
<i>Total SCHIP Program</i>				230,647

PORTAGE COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(continued)**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Number	Passed Through To Subrecipients	Total Federal Expenditures
<u>U.S. Department of Health and Human Services (continued)</u>				
<i>Medical Assistance Program</i>				
<i>Passed through Ohio Dept of Developmental Disabilities:</i>				
<i>Medicaid Cluster</i>				
Medicaid Admin Claiming	93.778	Not Available		558,918
<i>Medical Assistance Program</i>				
Medicaid NET 21	93.778	G-2021-11-5982/G-2023-11-6980		138,686
Medicaid NET 22	93.778	G-2021-11-5982/G-2023-11-6980		67,011
Medicaid 21	93.778	G-2021-11-5982/G-2023-11-6980		1,038,024
Medicaid 22	93.778	G-2021-11-5982/G-2023-11-6980		301,351
Medicaid Child Welfare Related 22	93.778	G-2021-11-5982/G-2023-11-6980		405
<i>Total Medicaid Program</i>				1,545,477
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
<i>State Targeted Response to the Opioid Crisis</i>				
State Opioid Response 2.0	93.778	H79T1083294		291,378
<i>Total Medicaid Cluster</i>				2,395,773
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
<i>State Targeted Response to the Opioid Crisis Grants</i>				
State Opioid Response	93.788	336644-4221T	43,443	43,443
<i>Total Medical Assistance Program</i>			43,443	2,669,863
<i>Passed through Ohio Department of Job & Family Services:</i>				
<i>American Rescue Plan Act of 2021: Grants to</i>				
<i>Enhance Adult Protective Services</i>				
COVID-19 ARPA 21: Elder Abuse Prevention Interventio	93.747	G-2021-11-5982/G-2223-11-6980		850
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
<i>Block Grants for Community Mental Health Services</i>				
Community Plan Grt-FY20	93.958	Not Available	47,403	47,403
Community Plan Grt-FY21	93.958	Not Available	31,469	31,469
OSDA Supportive Housing	93.958	Not Available	13,125	93,125
			80,000	
Criminal Justice Innovations 21	93.958	Not Available	2,586	2,586
Criminal Justice Innovations 22	93.958	Not Available	18,750	18,750
<i>Total Block Grants for Community Mental Health Services</i>			193,333	193,333
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
<i>Block Grants for Prevention and Treatment of Substance Abuse</i>				
SAPT Alc/Drug Block Grt/Treatment 21	93.959	SAPT PERCAPBG67	233,460	233,460
SAPT Alc/Drug Block Grt/Prevention 22	93.959	SAPT PERCAPBG67	31,423	31,423
SAPT Alc/Drug Block Grt/Treatment 21	93.959	SAPT PERCAPBG67	85,258	85,258
SAPT Alc/Drug Block Grt/Prevention 22	93.959	SAPT PERCAPBG67	106,257	106,257
Youth Led Prevention 21	93.959	Not Available	3,798	3,798
<i>Total Block Grants for Prevention and Treatment of Substance Abuse</i>			460,196	460,196
Total U.S. Department of Health and Human Services			718,470	11,156,706

PORTAGE COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021
(continued)**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Number	Passed Through To Subrecipients	Total Federal Expenditures
<u>U.S. Department of Homeland Security</u>				
<i>Passed thru Ohio Department of Public Safety</i> Hazard Mitigation Planning Grant	97.039	FEMA-DR-4360.05P-OH		<u>7,675</u>
<i>Passed through Ohio Emergency Management Agency:</i> FEMA Public Assistance Grant Program COVID-19 Pandemic Response	97.036	FEMA-DR-4507-OH		<u>2,052</u>
Emergency Management Performance Grants				
EMPG Grant 20	97.042	EMC-2020-EP-00004		85,042
EMPG Grant 21	97.042	EMC-2021-EP-00002		35,883
COVID-19 EMPG Supplmt 20	97.042	EMC-2020-EP-00014		10,000
<i>Total Emergency Management Performance Grants</i>				<u>130,925</u>
Total U.S. Department of Homeland Security				<u>140,652</u>
Total Schedule of Federal Awards			<u>718,470</u>	<u>14,900,743</u>

PORTAGE COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Portage County (the County) under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - SUBRECIPIENTS

The County passes certain federal awards received from U.S. Department of Education and U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a Pass-through entity, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E - SNAP CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE F - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS WITHOUT CONTINUING COMPLIANCE REQUIREMENTS

The County has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the County, passed through the Ohio Developmental Services Agency. The Schedule reports loans made as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans.

These loans are collateralized by mortgage on the property and by liens recorded with the County.

NOTE G - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

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PORTAGE COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2021

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	93.558 Temporary Assistance for Needy Families (TANF) 93.563 Child Support Enforcement (CSEA)
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR § 200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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Janet Esposito, Auditor

Portage County Auditor's Office

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PHONE (330) 297-3561

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS 2 CFR 200.511(b) DECEMBER 31, 2021

Finding Number	Finding Summary	Status	Additional Information
2020-001	The County could not provide support for the \$1,298,218 reported as obligated/encumbered for the aforementioned reporting period. We were unable to substantiate the amount reported by the County. All funds were properly encumbered and expended by year end.	Corrective Action Taken and Finding is Fully Corrected	None

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Portage County
Ohio

Annual
Comprehensive
Financial
Report

For the Year Ended
December 31, 2021

Introductory Section

Portage County, Ohio

Annual Comprehensive Financial Report

For the Year Ended December 31, 2021

Prepared by the Portage County Auditor's Office:

Janet Esposito, Auditor

Portage County, Ohio
Annual Comprehensive Financial Report
For the Year Ended December 31, 2021
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Portage County Auditor's Office

Janet Esposito, Auditor

July 29, 2022

To the Citizens of Portage County

Portage County Commissioners
Honorable Anthony Badalamenti
Honorable Vicki A. Kline
Honorable Sabrina Christian-Bennett

Portage County Treasurer
Honorable Bradley Cromes

It is my privilege to present to you Portage County's (the County) Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2021. This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires counties reporting on a GAAP basis to file unaudited financial statements with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Under Ohio law, regular audits are required to be performed on all financial related operations of the County. These audits may be done by either the State Auditor's Office or, if the State Auditor permits, an independent public accounting firm.

For the year 2021, the County was audited by the Auditor of State. Their unmodified opinion is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Reporting Entity

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2021 population of 162,476 placed it as the 19th most populated of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

Equal Opportunity Employer

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www.co.portage.oh.us

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek and the Kent Bog. The County-owned Towners Woods is leased to the Portage Park Commissioners for \$1 a year, as well as numerous trails in Northern Portage County providing other free recreational opportunities.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail and air provides easy access to the region, nation and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen State routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine and Pharmacy, North Coast Medical Training Academy and Fortis Business College.

The County's medical and emergency needs are met by University Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services and other general and administrative support services.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Portage County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" and (GASB) Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB 14 and 34." The County's primary government includes the financial activities of Portage County Community Mental Health and Recovery Board, Portage County Board of Developmental Disabilities (DD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as custodial funds.

The County Form of Government

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the "Board") is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor's certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments including the preparation of the County payroll. In addition the Auditor is, by State law, secretary of the County Board of Revision and the County Budget Commission and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor's warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division's main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court's civil and criminal divisions. The title division's main function is to issue vehicle titles which serve as a person's only proof of ownership. All vehicles purchased in or out of the County by County residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transferred to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. An example of an administrative case is zoning which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, developmental disabilities and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

Local Economy

During 2021, the County saw a gain of nearly \$87 million in total residential and agricultural class value attributable to new construction. The total gains in commercial and industrial class properties was approximately \$55 million as a result of new construction throughout the County.

The City of Streetsboro saw the largest area of growth as far as residential new construction at over \$23 million in added value for 2021. Additions in value included over \$6 million attributable to a new fire station and the completion of the Wellman Road warehouse project. Geiss Company began construction of a 434,000 square foot warehouse to be assessed in 2022.

Brimfield Township saw a \$20.3 million increase in assessed value as the Maplecrest shopping area buildout continues. In addition, Brimfield Township residential neighborhoods added over \$8.5 million in new home construction.

Palmyra Township has partially completed construction on a new Love's truck stop off of Interstate 76 that will add over \$3 million in commercial value. 60 percent has been assessed for tax year 2021.

The City of Kent and Rootstown Township have both saw new construction with the Davey Tree campus expansion started in 2021 in Kent and a new Coia Farm implement shop in Rootstown, both to be assessed in 2022 with sizable increased values.

The City of Aurora saw the completion of a \$2.8 million expansion of their Trelleborg/OEM Miller facility.

Long-Term Financial Planning

In order to make sound fiscal decisions now and in the future, the Portage County Board of Commissioners has set Principles for Budget and Financial Management. These principles provide guidance for budget development, financial and debt management, and reserves. The Portage County Board of Commissioners utilizes multi-year financial forecasts to project revenues, expenditures and fund balances.

The unassigned fund balance in the general fund is 51.13 percent of total general fund revenues. One-time revenues, such as unencumbered cash balances that are not supported by continuing revenues, are to be used for financing one-time expenditures such as major maintenance projects, capital improvements, debt service and reserves for current year contingencies. In addition, unencumbered fund balances provide beginning of the year cash flow until current revenues are received.

Relevant Financial Policies

The County Treasurer and the Investment Advisory Committee adopted an investment policy on May 19, 1994. The purpose of this policy is to establish priorities and a guideline regarding the investment management of the County's operating funds. These priorities and guidelines are based upon Chapter 135.35 ORC and prudent money management. The policy also follows Section 135.35 ORC in establishing what qualifies as an eligible investment. Safety of principal is the most important objective of the County's investment policy. The policy also focuses on issues regarding liquidity and yield.

Major Initiatives

The County made several improvements to facilities, including a new generator and office renovation in the Board of Elections, new boilers in the Ravenna courthouse, roof replacements at the dog warden and Emergency Management Agency storage facility, as well as wiring upgrades at Happy Day School.

The County Engineer completed the Silica Sand Road bridge replacement project for \$812,000, and two other bridge projects in house for another \$80,000. Over 10.5 lane miles were replaced, and another three bridge projects were in the works in 2021. The Sheriff's department purchased two Ford F-250 pick-up trucks and two Ford Transit vans for \$178,000, while the Kent court replaced its closed-circuit security system for \$47,000.

The Clerk of Courts completed an upgrade to security, including a reconfiguration of the office space for nearly a half million dollars. The Commissioners are undergoing various updates to the reception area on the 7th floor, as well as the audio/visual equipment and software. The County received \$15.7 million dollars in American Rescue Plan Act funding from the federal government, though none was spent in 2021.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its annual comprehensive financial report for the year ended December 31, 2020. The Certificate of Achievement is a prestigious national award which recognizes conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized annual comprehensive financial report that satisfied both generally accepted accounting principles and applicable legal requirements. This was the twenty-second consecutive year that the government has received this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

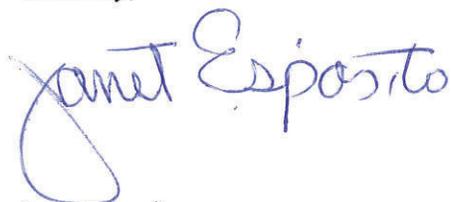
The Government Finance Officers Association of the United States and Canada (GFOA) gave Portage County the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for its PAFR report for the year ended December 31, 2020. The Award is a prestigious national award-recognizing conformance with the highest standards for preparation of popular annual financial reports. This was the eighth year that the government has received this prestigious award.

The Award is valid for a period of one year only. We believe our current PAFR continues to meet the Award's requirements, and we are submitting it to GFOA to determine its eligibility for another award.

This report would not have been possible without the dedicated, determined, and high professional standards of Rebecca S. Ritterbeck, Director of Fiscal Operations and the entire staff of the Portage County Auditor. I would also like to thank the Local Government Services Section of the Auditor of State of Ohio for their assistance in the preparation of the report. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation and thanks to each Portage County elected official and agencies that provided information and assistance in the preparation of this report.

Sincerely,

A handwritten signature in blue ink that reads "Janet Esposito". The signature is written in a cursive style with a large, looping initial "J".

Janet Esposito
Portage County Auditor

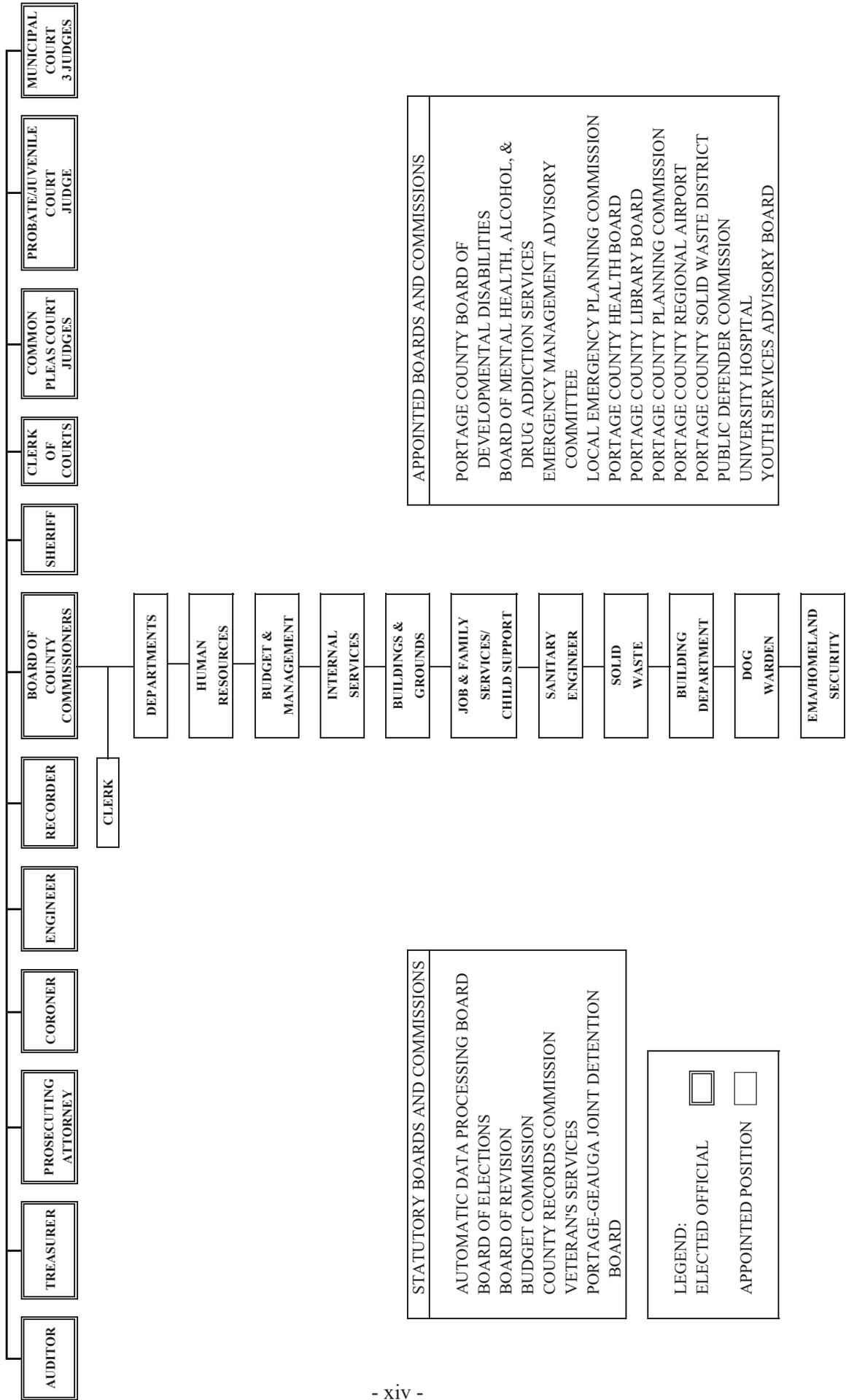
Portage County, Ohio

*Elected Officials
December 31, 2021*

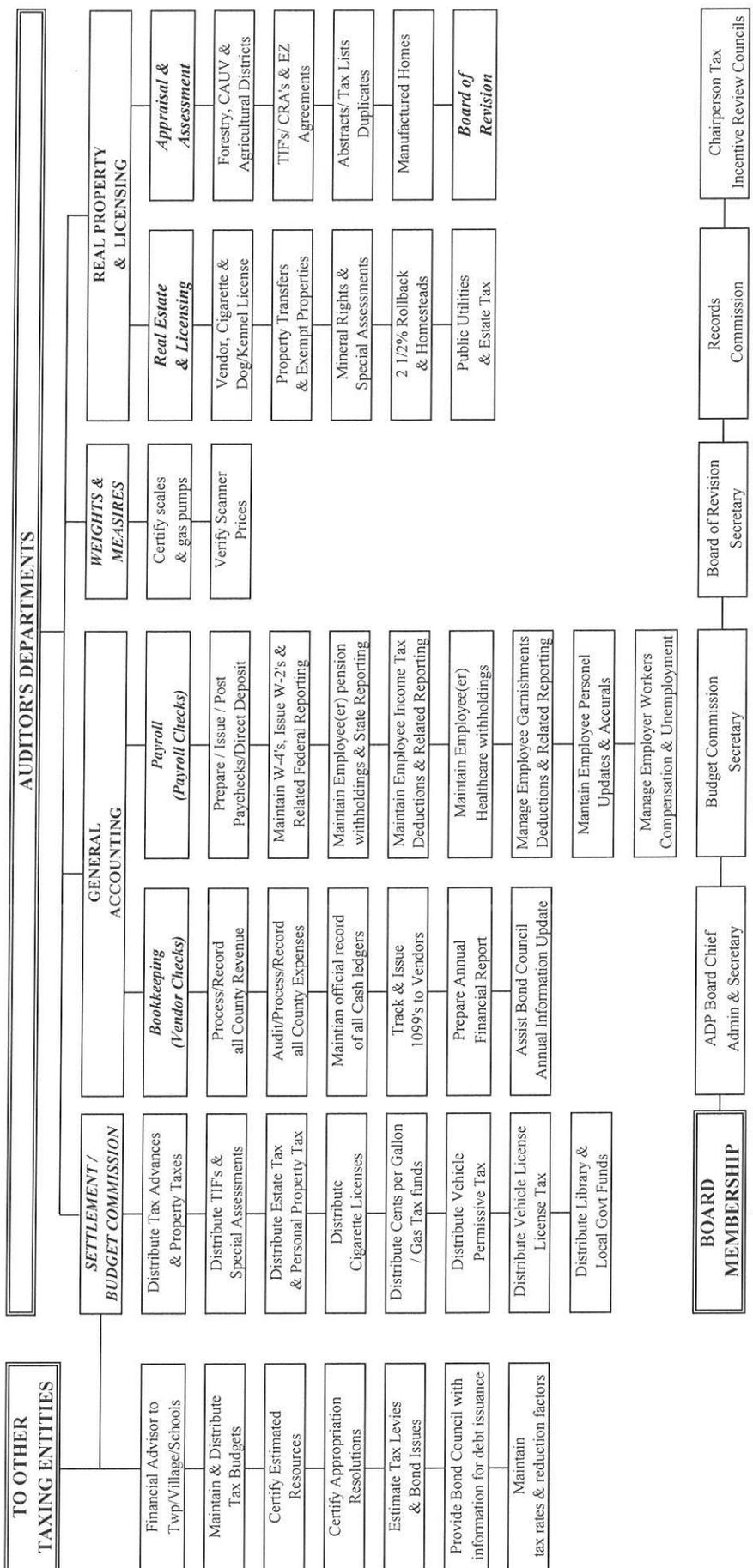
County Auditor	Janet E. Esposito
County Commissioners	Anthony Badalamenti Vicki A. Kline Sabrina Christian-Bennett
County Coroner	Dr. Dean DePerro
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Lori Calcei
County Sheriff	Bruce Zuchowski
County Treasurer	Bradley Cromes
Clerk of Courts	Jill Fankhauser
Common Pleas Court	Judge Becky L. Doherty Judge Laurie J. Pittman
Domestic Relations Court	Judge Paula Giulitto
Probate and Juvenile Courts	Judge Patricia Smith
Municipal Courts	Judge Kevin Poland Judge Melissa Roubic Judge Mark Fankhauser
Appeals Court	Judge Thomas Wright Judge Timothy P. Cannon Judge Cynthia W. Rice Judge Matt Lynch Judge Mary Jane Trapp

PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF PORTAGE COUNTY



DUTIES AND RESPONSIBILITIES OF THE COUNTY AUDITOR JANET ESPOSITO





Government Finance Officers Association

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**Portage County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morrill

Executive Director/CEO

Financial Section

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Portage County, Ohio (The County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Portage County, Ohio as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Mental Health and Recovery Board Fund, Developmental Disabilities Fund, Jobs and Family Services Fund, and the American Rescue Plan Fund for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 30 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. We did not modify our opinion regarding this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

July 29, 2022

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

The discussion and analysis of Portage County's (The "County") financial performance provide an overall review of the County's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

- The County was able to complete work on several capital items:
 - The County Engineer replaced 10.5 lane miles of road as well as completion of three bridge projects at a cost of \$892,000.
 - The Sheriff's Department purchased two Ford F-250 pick up trucks and two Ford Transit vans at a cost of \$178,000.
 - The County made several improvements to facilities, including a new generator and office renovation in the Board of Elections, new boilers in the Ravenna courthouse, roof replacements at the dog warden and Emergency Management Agency storage facility, as well as wiring upgrades at Happy Day School.
- Overall, the County saw an increase in net position in both governmental activities as well as business-type activities as a result of the County's growth in construction and property values, the County refunding six prior year bond issuances to reduce annual debt payments and the County taking over the Village of Mantua's sewer and water operations.
- Effective January 1, 2021, the County signed an agreement with the Village of Mantua to take ownership and control of their sewer and water operations. As a result of this transaction, the County realized a gain of operations in the amount of \$3,062,025.
- While Portage County has seen development within its communities, it has not been immune to the economic conditions that have affected the United States. The County actively seeks grants in order to maintain and improve the services the County residents expect while still maintaining the costs of those services.

Using this Annual Comprehensive Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial condition and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2021?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all non-fiduciary *assets* and *deferred outflows of resources* and *liabilities* and *deferred inflows of resources* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, the mental health and recovery board, developmental disabilities, job and family and American Rescue Plan Act Relief special revenue funds.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the solid waste recycling center, Portage County sewer, Portage County water, Streetsboro sewer and storm water management funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the central services fund to account for purchasing supplies, general printing and vehicle maintenance services, the health benefits fund to account for health benefits to employees and the workers' compensation fund to account for workers' compensation benefits to employees.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and custodial.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Position* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net position for 2021 compared to 2020 as follows:

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

(Table 1)						
<i>Net Position</i>						
<i>(In Millions)</i>						
	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets						
Current and Other Assets	\$198.2	\$164.7	\$48.6	\$43.1	\$246.8	\$207.8
Net Pension Asset	0.6	0.5	0.1	0.0	0.7	0.5
Net OPEB Asset	5.6	0.1	0.6	0.0	6.2	0.1
Capital Assets, Net	134.0	134.3	120.3	118.4	254.3	252.7
<i>Total Assets</i>	338.4	299.6	169.6	161.5	508.0	461.1
Deferred Outflows of Resources						
Excess Consideration						
Provided for Acquisition	0.0	0.0	0.1	0.1	0.1	0.1
Pension	10.5	9.3	1.4	1.0	11.9	10.3
OPEB	4.9	6.3	0.7	0.7	5.6	7.0
Asset Retirement Obligation	0.0	0.0	0.7	0.7	0.7	0.7
<i>Total Deferred Outflows of Resources</i>	15.4	15.6	2.9	2.5	18.3	18.1
Liabilities						
Current Liabilities	24.9	8.5	1.4	2.2	26.3	10.7
Long-term Liabilities						
Due within one Year	5.4	5.4	2.4	2.3	7.8	7.7
Due in More than one Year						
Net Pension Liability	47.5	58.5	5.4	6.2	52.9	64.7
Net OPEB Liability	0.0	39.1	0.0	4.2	0.0	43.3
Other Amounts	12.2	13.5	9.9	10.9	22.1	24.4
<i>Total Liabilities</i>	90.0	125.0	19.1	25.8	109.1	150.8
Deferred Inflows of Resources						
Property Taxes	33.2	30.3	0.0	0.0	33.2	30.3
Deferred Amount on Refunding	0.1	0.0	0.0	0.0	0.1	0.0
Pension	21.7	16.0	2.4	1.6	24.1	17.6
OPEB	17.3	7.7	1.9	0.7	19.2	8.4
<i>Total Deferred Inflows of Resources</i>	72.3	54.0	4.3	2.3	76.6	56.3
Net Position						
Net Investment in Capital Assets	119.4	118.5	110.3	107.6	229.7	226.1
Restricted for:						
Capital Projects	0.9	0.6	0.0	0.0	0.9	0.6
Debt Service	0.1	0.2	0.0	0.0	0.1	0.2
General Government	9.7	8.6	0.0	0.0	9.7	8.6
Public Safety	5.0	4.4	0.0	0.0	5.0	4.4
Public Works	15.9	12.9	0.0	0.0	15.9	12.9
Health	46.9	40.5	0.0	0.0	46.9	40.5
Human Services	0.6	0.3	0.0	0.0	0.6	0.3
Unclaimed Monies	0.8	0.8	0.0	0.0	0.8	0.8
Unrestricted (Deficit)	(7.8)	(50.6)	38.8	28.3	31.0	(22.3)
<i>Total Net Position</i>	\$191.5	\$136.2	\$149.1	\$135.9	\$340.6	\$272.1

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

The net pension liability (NPL) is one of the largest liabilities reported by the County at December 31, 2021. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

Governmental activities saw an increase in net position largely due to a decrease in net OPEB liability from the prior year as a result of differences between expected and actual earnings on investments as well as the County refunding five prior year bond issuances. In addition, the County continues to see growth in property values with new construction resulting in an increase in property tax revenues. Business-type activities saw an increase in net position due to the County refunding six prior year bond issuances as well as the continued pay down of remaining debt issues. The County’s balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2021 and 2020.

(Table 2)
Changes in Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Program Revenues						
Charges for Services and Sales	\$22.9	\$21.3	\$24.5	\$22.5	\$47.4	\$43.8
Operating Grants and Contributions	38.8	42.9	0.0	0.0	38.8	42.9
Capital Grants and Contributions	0.0	0.1	0.0	0.0	0.0	0.1
<i>Total Program Revenues</i>	<u>\$61.7</u>	<u>\$64.3</u>	<u>\$24.5</u>	<u>\$22.5</u>	<u>\$86.2</u>	<u>\$86.8</u>

(continued)

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

(Table 2)
Changes in Net Position (continued)
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
General Revenues						
Property Taxes	\$30.7	\$29.9	\$0.0	\$0.0	\$30.7	\$29.9
Sales Taxes	28.0	30.0	0.0	0.0	28.0	30.0
Grants and Entitlements	7.6	6.4	0.0	0.0	7.6	6.4
Interest	(0.5)	3.4	0.0	0.0	(0.5)	3.4
Miscellaneous	0.6	1.0	0.2	0.1	0.8	1.1
<i>Total General Revenues</i>	<u>66.4</u>	<u>70.7</u>	<u>0.2</u>	<u>0.1</u>	<u>66.6</u>	<u>70.8</u>
<i>Total Revenues</i>	<u>128.1</u>	<u>135.0</u>	<u>24.7</u>	<u>22.6</u>	<u>152.8</u>	<u>157.6</u>
Program Expenses						
General Government:						
Legislative and Executive	12.5	16.9	0.0	0.0	12.5	16.9
Judicial	5.6	11.1	0.0	0.0	5.6	11.1
Public Safety	15.6	27.4	0.0	0.0	15.6	27.4
Public Works	5.2	15.1	0.0	0.0	5.2	15.1
Health	19.0	22.6	0.0	0.0	19.0	22.6
Human Services	14.5	25.1	0.0	0.0	14.5	25.1
Interest and Fiscal Charges	0.4	0.4	0.0	0.0	0.4	0.4
Solid Waste Recycling Center	0.0	0.0	1.6	3.2	1.6	3.2
Portage County Sewer	0.0	0.0	6.1	7.9	6.1	7.9
Portage County Water	0.0	0.0	3.1	4.8	3.1	4.8
Streetsboro Sewer	0.0	0.0	2.9	4.3	2.9	4.3
Other Enterprise Funds	0.0	0.0	0.9	0.8	0.9	0.8
<i>Total Program Expenses</i>	<u>72.8</u>	<u>118.6</u>	<u>14.6</u>	<u>21.0</u>	<u>87.4</u>	<u>139.6</u>
<i>Change in Net Position before Special Item and Transfers</i>	55.3	16.4	10.1	1.6	65.4	18.0
Special Item - Gain on Transfer of Operations	0.0	0.0	3.1	0.0	3.1	0.0
Transfers	0.0	(0.2)	0.0	0.2	0.0	0.0
<i>Change in Net Position</i>	<u>55.3</u>	<u>16.2</u>	<u>13.2</u>	<u>1.8</u>	<u>68.5</u>	<u>18.0</u>
Net Position Beginning of Year	<u>136.2</u>	<u>120.0</u>	<u>135.9</u>	<u>134.1</u>	<u>272.1</u>	<u>254.1</u>
Net Position End of Year	<u>\$191.5</u>	<u>\$136.2</u>	<u>\$149.1</u>	<u>\$135.9</u>	<u>\$340.6</u>	<u>\$272.1</u>

Governmental Activities

Revenues of governmental activities increased for various reasons including the following:

- The County saw an increase in property tax revenues as a result of an increase in home values throughout the County as well as increased home sales. The six year revaluation that was completed during 2018 with a continued increase in property taxes in 2019. The revaluation saw an increase in home values ranging from 5 to 13 percent.

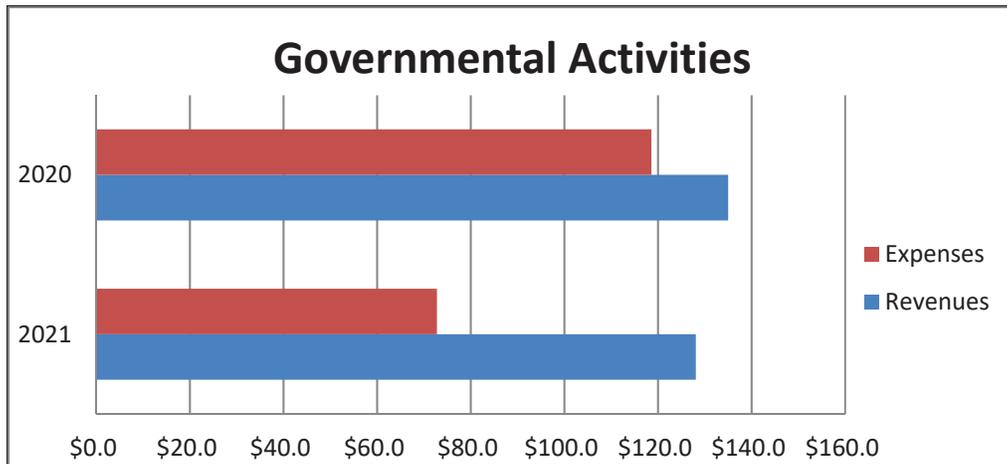
Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

- During 2021, the County refunded \$11,782,050 in prior year general obligation bonds and issued 10,730,000 in 2021 Various Purpose bonds at an interest rate ranging from 1.25-5.00 percent. In doing so the County was able to reduce their debt payments over the next nineteen years.

Program expenses of governmental activities decreased in 2021. The decrease in program expenses is largely due to a decrease in pension expense related to amortization of deferred inflows from the difference between expected and actual earnings on investments. Pension expense decreased from \$8,584,187 in 2020 to \$338,224 in 2021.

Graph 1
 Governmental Revenues and Expenses
 (In Millions)

	2021	2020
Revenues	\$128.1	\$135.0
Expenses	72.8	118.6



Business-Type Activities

The County's business-type activities are comprised of five enterprise funds. Charges for services continued to be the major revenue source in 2021 for business-type activities. Revenues increased during the year with expenses decreasing. The largest change occurred with the transfer of water and sewer operations from the Village of Mantua. With revenues outpacing the expenses the County is able to continue viability and health for these funds. In addition, the County refunded \$5,866,800 in prior year revenue and USDA bonds and issued \$6,195,000 in 2021 Various Purpose bonds at an interest rate ranging from 1.25-5.00 percent. In doing so the County was able to reduce their debt payments over the next nineteen years

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, assigned and unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$115,729,489. Of the total amount, \$27,049,522 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance contains some level of restriction to indicate that it is not available for new spending.

The general fund had an increase in fund balance due to increases in property taxes due to increased home values and home sales as well as revenues outpacing expenditures. The mental health and recovery board and developmental disabilities special revenue funds saw increases in fund balance due to diligent monitoring of spending to keep expenditures in line with revenues so there is no overspending as well as an increase in property taxes. The job and family services special revenue fund saw an increase in fund balance due to an increase charges for services resulting from the department making their disbursement requests prior to year end. The American Rescue Plan Act Relief fund received \$15,778,558 in federal dollars during 2021, none of which has been spent. The County continues to strive for excellence in service for these public segments and the remaining balances were healthy.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The solid waste recycling center, Portage County Sewer, Portage County water, Streetsboro sewer and storm water management saw an increase to net position resulting from revenues exceeding expenses which points to proper rate structures in these funds ensuring growth for operations and capital needs, now and in the future.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. During the course of 2021, the County amended its general fund budget numerous times to allow for insignificant amendments. Actual revenues received were \$8,275,594 higher than certification primarily due to conservative estimates in permissive sales tax, intergovernmental, and charges for services, all signs of the rebounding economy. Actual expenditures were \$4,956,358 less than appropriations. The largest variances were with the general government – legislative and executive and public safety expenditures. The general government – legislative and executive expenditures were \$1,945,823 less than appropriations as a result of projects that the County budgeted for. The public safety expenditures were \$1,662,182 less than appropriations due to the County budgeting for vehicles that were not purchased. The County diligently monitored spending and determined certain projects and vehicles were not necessary for 2021 and were able to keep costs low while still providing services the County residents expect.

Modifications made from the original budgeted revenues to the final budgeted revenues amounted to an increase of \$131,922. The County also made multiple revisions from the original appropriations to the final appropriations approved by the County Commissioners. During the year, adjustments made were mainly done in the general government-legislative and executive, judicial, public safety and capital outlay expenditures.

Capital Assets and Debt Administration

Capital Assets

During 2021, the County continued to see major improvements and additions to their capital assets. Additions to construction in progress include security upgrades and office space configuration in the Clerk of Courts as improvements started on Tallmadge Road corridor, Ravenna Road bridge, Johnson Road bridge and New Milford Road bridge. Several County vehicles were purchased, including two pickup trucks and two vans. The County Engineer also replaced 10.5 lane miles of road. Table 3 shows 2021 values compared to 2020.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

(Table 3)
Capital Assets at December 31
(Net of Accumulated Depreciation)
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$2.9	\$2.9	\$2.9	\$2.8	\$5.8	\$5.7
Construction in Progress	1.2	1.2	5.2	3.2	6.4	4.4
Buildings and Improvements	67.4	68.2	9.7	9.5	77.1	77.7
Furniture and Fixtures	0.0	0.0	4.0	4.7	4.0	4.7
Equipment	4.4	4.9	0.0	0.0	4.4	4.9
Vehicles	2.9	3.2	5.2	5.6	8.1	8.8
Infrastructure	55.2	53.9	86.7	6.9	141.9	60.8
Sewer Rights	0.0	0.0	6.6	85.7	6.6	85.7
Total Capital Assets	\$134.0	\$134.3	\$120.3	\$118.4	\$254.3	\$252.7

See Note 12 to the basic financial statements for additional information on the County's capital assets.

Long-term Obligations

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
Outstanding Long-term Obligations at Year End
(in millions)

	Governmental Activities		Business Type Activities		Total	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$11.8	\$13.4	\$6.5	\$0.0	\$18.3	\$13.4
Special Assessment Bonds	0.0	0.1	0.0	0.0	0.0	0.1
Revenue Bonds	0.0	0.0	0.0	6.4	0.0	6.4
OPWC Loans	0.0	0.0	0.1	0.4	0.1	0.4
OWDA Loans	0.0	0.0	1.5	1.1	1.5	1.1
Intergovernmental Loans	0.0	0.0	1.3	2.1	1.3	2.1
Capital Leases	0.0	0.0	0.4	0.9	0.4	0.9
Post-closure Liability	0.0	0.0	0.1	0.0	0.1	0.0
Asset Retirement Obligation	0.0	0.0	1.8	1.8	1.8	1.8
Net Pension Liability	47.5	58.5	5.4	6.2	52.9	64.7
Net OPEB Liability	0.0	39.1	0.0	4.3	0.0	43.4
Compensated Absences	5.0	4.7	0.5	0.5	5.5	5.2
Claims Payable	0.8	0.7	0.0	0.0	0.8	0.7
Total	\$65.1	\$116.5	\$17.6	\$23.7	\$82.7	\$140.2

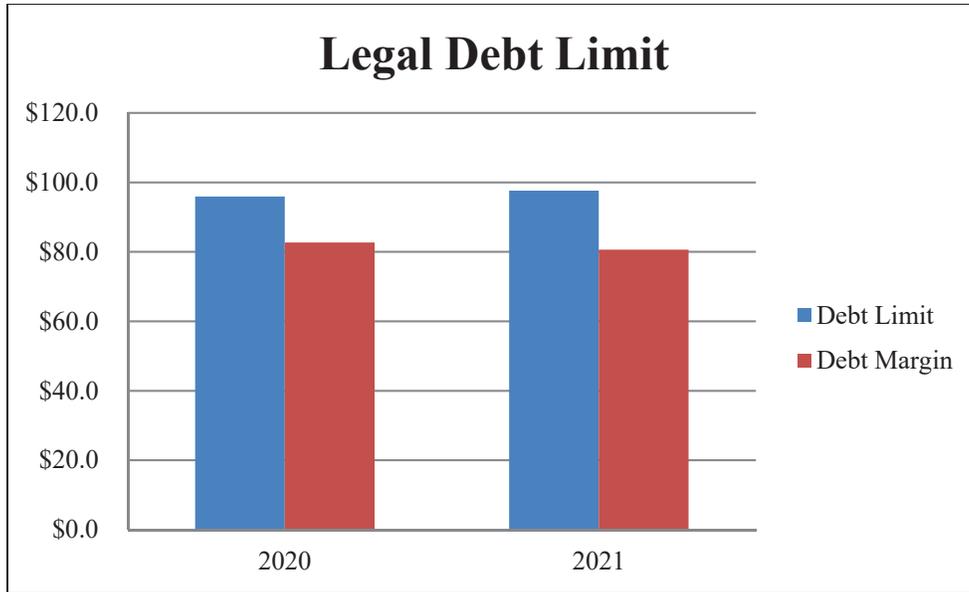
At December 31, 2021, the County's net change in long-term obligations was a decrease of \$57.2 million largely due to decreases in the net pension and net OPEB liabilities as well as the County refunding prior year debt to take advantage of lower interest rates.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

The County maintains an AA credit rating from Standard & Poors. The County's overall legal debt margin increased to \$80.65 million. This is the additional amount of debt the County could issue. The debt margin decreased \$2.1 million from 2020 to 2021 due to an increase in overall assessed valuation as well as to a reduction in outstanding debt subject to the limitation.

Graph 2
Legal Debt Margin
(in millions)

	2021	2020
Overall Debt Limit	\$97.6	\$95.9
Overall Debt Margin	80.6	82.7



The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 14 to the basic financial statements.

Current Issues

Portage County is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the County.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Janet Esposito, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266 or email at jesposito@portageco.com.

Portage County, Ohio
Statement of Net Position
December 31, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities*	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$139,611,536	\$40,157,369	\$179,768,905
Cash and Cash Equivalents			
In Segregated Accounts	894,283	0	894,283
Materials and Supplies Inventory	601,911	248,367	850,278
Accounts Receivable	0	7,286,523	7,286,523
Internal Balances	(653,481)	653,481	0
Intergovernmental Receivable	10,700,283	0	10,700,283
Prepaid Items	438,103	0	438,103
Sales Taxes Receivable	7,092,898	0	7,092,898
Property Taxes Receivable	34,043,211	0	34,043,211
Special Assessments Receivable	154,691	0	154,691
Loans Receivable	5,467,234	251,310	5,718,544
Net Pension Asset (See Note 19)	587,492	66,760	654,252
Net OPEB Asset (See Note 20)	5,559,565	624,750	6,184,315
Nondepreciable Capital Assets	4,074,129	8,088,139	12,162,268
Depreciable Capital Assets, Net	129,869,662	112,230,673	242,100,335
<i>Total Assets</i>	<u>338,441,517</u>	<u>169,607,372</u>	<u>508,048,889</u>
Deferred Outflows of Resources			
Excess Consideration Provided for Acquisition	0	154,015	154,015
Pension	10,527,449	1,386,359	11,913,808
OPEB	4,888,377	679,043	5,567,420
Asset Retirement Obligation	0	671,564	671,564
<i>Total Deferred Outflows of Resources</i>	<u>15,415,826</u>	<u>2,890,981</u>	<u>18,306,807</u>
Liabilities			
Accounts Payable	4,334,491	643,212	4,977,703
Accrued Wages	2,647,673	255,349	2,903,022
Contracts Payable	0	190,542	190,542
Intergovernmental Payable	1,496,130	304,562	1,800,692
Payroll Withholding Payable	177,791	16,611	194,402
Accrued Interest Payable	10,915	5,138	16,053
Claims Payable	436,367	0	436,367
Unearned Revenue	15,778,558	0	15,778,558
Long-Term Liabilities:			
Due Within One Year	5,361,868	2,360,495	7,722,363
Due In More Than One Year:			
Net Pension Liability (See Note 19)	47,494,349	5,354,524	52,848,873
Other Amounts	12,247,783	9,938,746	22,186,529
<i>Total Liabilities</i>	<u>89,985,925</u>	<u>19,069,179</u>	<u>109,055,104</u>
Deferred Inflows of Resources			
Property Taxes	33,230,346	0	33,230,346
Deferred Gain on Refunding	75,403	34,376	109,779
Pension	21,758,344	2,381,505	24,139,849
OPEB	17,267,760	1,939,270	19,207,030
<i>Total Deferred Inflows of Resources</i>	<u>72,331,853</u>	<u>4,355,151</u>	<u>76,687,004</u>
Net Position			
Net Investment in Capital Assets	119,399,327	110,349,937	229,749,264
Restricted for:			
Capital Projects	918,275	0	918,275
Debt Service	72,608	0	72,608
General Government	9,703,495	0	9,703,495
Public Safety	5,022,237	0	5,022,237
Public Works	15,910,931	0	15,910,931
Health	46,930,450	0	46,930,450
Human Services	628,618	0	628,618
Unclaimed Monies	810,697	0	810,697
Unrestricted (Deficit)	(7,857,073)	38,724,086	30,867,013
<i>Total Net Position</i>	<u>\$191,539,565</u>	<u>\$149,074,023</u>	<u>\$340,613,588</u>

* After deferred outflows of resources and deferred inflows of resources related to the change in internal proportionate share of pension related items have been eliminated.

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Activities
For the Year Ended December 31, 2021

	Program Revenues			
	Expenses	Charges for Services, Sales and Assessments	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$12,460,597	\$11,488,540	\$0	\$0
Judicial	5,562,421	5,386,125	55,179	0
Public Safety	15,638,347	2,251,805	1,828,334	0
Public Works	5,223,608	361,646	11,194,670	0
Health	19,038,970	833,288	8,345,715	0
Human Services	14,440,095	2,614,975	17,369,824	0
Interest and Fiscal Charges	402,193	0	0	0
<i>Total Governmental Activities</i>	<u>72,766,231</u>	<u>22,936,379</u>	<u>38,793,722</u>	<u>0</u>
Business-Type Activities:				
Solid Waste Recycling Center	1,571,499	3,326,825	0	11,235
Portage County Sewer	6,161,164	8,789,716	0	0
Portage County Water	3,098,301	6,760,475	0	0
Streetsboro Sewer	2,884,975	4,506,586	0	0
Storm Water Management	899,427	1,051,692	0	0
<i>Total Business-Type Activities</i>	<u>14,615,366</u>	<u>24,435,294</u>	<u>0</u>	<u>11,235</u>
<i>Total</i>	<u><u>\$87,381,597</u></u>	<u><u>\$47,371,673</u></u>	<u><u>\$38,793,722</u></u>	<u><u>\$11,235</u></u>

General Revenues

Property Taxes Levied for:
General Purposes
Health - Mental Health and Recovery Board
Health - Developmental Disabilities
Human Services - Job and Family Services
Bond Retirement
Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Miscellaneous

Total General Revenues

Special Item - Gain on Transfer of Operations
Transfers

Total General Revenues, Special Item and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
(\$972,057)	\$0	(\$972,057)
(121,117)	0	(121,117)
(11,558,208)	0	(11,558,208)
6,332,708	0	6,332,708
(9,859,967)	0	(9,859,967)
5,544,704	0	5,544,704
(402,193)	0	(402,193)
(11,036,130)	0	(11,036,130)
0	1,766,561	1,766,561
0	2,628,552	2,628,552
0	3,662,174	3,662,174
0	1,621,611	1,621,611
0	152,265	152,265
0	9,831,163	9,831,163
(11,036,130)	9,831,163	(1,204,967)
5,958,817	0	5,958,817
6,149,211	0	6,149,211
14,617,565	0	14,617,565
2,816,559	0	2,816,559
1,183,559	0	1,183,559
28,027,682	0	28,027,682
7,624,849	0	7,624,849
(517,214)	0	(517,214)
551,580	220,462	772,042
66,412,608	220,462	66,633,070
0	3,062,025	3,062,025
(39,836)	39,836	0
66,372,772	3,322,323	69,695,095
55,336,642	13,153,486	68,490,128
136,202,923	135,920,537	272,123,460
<u>\$191,539,565</u>	<u>\$149,074,023</u>	<u>\$340,613,588</u>

Portage County, Ohio

Balance Sheet

Governmental Funds

December 31, 2021

	General	Mental Health and Recovery Board	Developmental Disabilities	Job and Family Services
Assets				
Equity in Pooled Cash and Cash Equivalents	\$36,343,826	\$12,832,128	\$33,989,499	\$2,754,374
Cash and Cash Equivalents In Segregated Accounts	526,733	3,739	0	3,101
Materials and Supplies Inventory	101,181	0	26,155	11,958
Interfund Receivable	2,350,488	0	0	0
Intergovernmental Receivable	2,631,030	375,646	810,990	1,298,357
Prepaid Items	175,036	3,534	13,871	2,749
Sales Taxes Receivable	7,092,898	0	0	0
Property Taxes Receivable	6,847,107	6,303,064	15,011,037	4,622,837
Special Assessments Receivable	0	0	0	0
Loans Receivable	203,831	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash and Cash Equivalents	810,697	0	0	0
<i>Total Assets</i>	<u>\$57,082,827</u>	<u>\$19,518,111</u>	<u>\$49,851,552</u>	<u>\$8,693,376</u>
Liabilities				
Accounts Payable	\$1,951,358	\$816,468	\$97,681	\$1,100,914
Accrued Wages	1,476,243	27,347	275,419	466,668
Intergovernmental Payable	706,859	85,472	162,526	358,205
Payroll Withholding Payable	100,595	2,510	18,178	30,358
Interfund Payable	462,545	5,008	108,055	1,067,358
Unearned Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>4,697,600</u>	<u>936,805</u>	<u>661,859</u>	<u>3,023,503</u>
Deferred Inflows of Resources				
Property Taxes	6,653,550	6,152,563	14,652,611	4,512,456
Unavailable Revenue	4,354,280	373,058	1,169,416	1,203,124
<i>Total Deferred Inflows of Resources</i>	<u>11,007,830</u>	<u>6,525,621</u>	<u>15,822,027</u>	<u>5,715,580</u>
Fund Balances				
Nonspendable	1,290,745	3,534	40,026	14,707
Restricted	0	12,052,151	33,327,640	0
Committed	551,609	0	0	0
Assigned	12,284,616	0	0	0
Unassigned (Deficit)	27,250,427	0	0	(60,414)
<i>Total Fund (Deficit) Balances</i>	<u>41,377,397</u>	<u>12,055,685</u>	<u>33,367,666</u>	<u>(45,707)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$57,082,827</u>	<u>\$19,518,111</u>	<u>\$49,851,552</u>	<u>\$8,693,376</u>

See accompanying notes to the basic financial statements

American Rescue Plan Act Relief	Other Governmental Funds	Total Governmental Funds
\$15,778,558	\$22,995,326	\$124,693,711
0	360,710	894,283
0	373,708	513,002
0	41,640	2,392,128
0	5,584,260	10,700,283
0	11,860	207,050
0	0	7,092,898
0	1,259,166	34,043,211
0	154,691	154,691
0	5,263,403	5,467,234
0	0	810,697
<u>\$15,778,558</u>	<u>\$36,044,764</u>	<u>\$186,969,188</u>
\$0	\$265,495	\$4,231,916
0	365,044	2,610,721
0	157,649	1,470,711
0	23,746	175,387
0	936,959	2,579,925
<u>15,778,558</u>	<u>0</u>	<u>15,778,558</u>
<u>15,778,558</u>	<u>1,748,893</u>	<u>26,847,218</u>
0	1,259,166	33,230,346
0	4,062,257	11,162,135
0	5,321,423	44,392,481
0	385,568	1,734,580
0	28,729,371	74,109,162
0	0	551,609
0	0	12,284,616
0	(140,491)	27,049,522
0	28,974,448	115,729,489
<u>\$15,778,558</u>	<u>\$36,044,764</u>	<u>\$186,969,188</u>

Portage County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2021*

Total Governmental Funds Balances	\$115,729,489
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	133,943,791
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.	
Intergovernmental	7,590,723
Special Assessments	154,691
Delinquent Property Taxes	812,865
Permissive Sales Tax	<u>2,603,856</u>
Total	11,162,135
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net position.	
Net Position	13,722,343
Capital Assets	(38)
Compensated Absences	114,391
Claims Payable	764,873
Internal Balances	<u>(1,243,880)</u>
Total	13,357,689
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(10,915)
Deferred inflows of resources represent deferred gains on refundings, which are not reported in the governmental funds.	(75,403)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
General Obligation Bonds	(11,828,113)
Compensated Absences	(5,016,665)
Claims Payable	<u>(764,873)</u>
Total	(17,609,651)
The net pension asset, net pension liability and net OPEB asset/liability are not due and payable in the current period; therefore, the assets, liability and related deferred inflows/outflows are not reported in the governmental funds.	
Net Pension Asset	587,492
Deferred Outflows - Pension	10,527,449
Deferred Inflows - Pension	(21,758,344)
Net Pension Liability	(47,494,349)
Net OPEB Asset	5,559,565
Deferred Outflows - OPEB	4,888,377
Deferred Inflows - OPEB	<u>(17,267,760)</u>
Total	<u>(64,957,570)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$191,539,565</u></u>

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Portage County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021

	General	Mental Health and Recovery Board	Developmental Disabilities	Job and Family Services
Revenues				
Property Taxes	\$5,947,021	\$6,156,284	\$14,633,293	\$2,775,865
Permissive Sales Tax	28,433,638	0	0	0
Intergovernmental	6,550,450	3,284,810	5,037,693	16,428,588
Interest	(583,014)	0	355	0
Licenses and Permits	8,613	0	0	0
Fines and Forfeitures	3,904,220	139,441	0	0
Rentals and Royalties	614,909	0	0	0
Charges for Services	8,144,145	108,923	53,523	2,597,675
Contributions and Donations	6,849	4,020	7,065	6,377
Special Assessments	0	0	0	0
Other	271,888	15,913	110,724	12,905
<i>Total Revenues</i>	<u>53,298,719</u>	<u>9,709,391</u>	<u>19,842,653</u>	<u>21,821,410</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	14,938,365	0	0	0
Judicial	9,550,231	0	0	0
Public Safety	23,162,201	0	0	0
Public Works	195,498	0	0	0
Health	0	7,651,134	15,483,661	0
Human Services	542,952	0	0	20,721,567
Capital Outlay	661,778	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Bond Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>49,051,025</u>	<u>7,651,134</u>	<u>15,483,661</u>	<u>20,721,567</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,247,694</u>	<u>2,058,257</u>	<u>4,358,992</u>	<u>1,099,843</u>
Other Financing Sources (Uses)				
General Obligation Refunding Bonds Issued	0	0	0	0
Premium on Bonds Issued	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Transfers In	0	0	0	502,810
Transfers Out	(1,029,730)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,029,730)</u>	<u>0</u>	<u>0</u>	<u>502,810</u>
<i>Net Change in Fund Balances</i>	3,217,964	2,058,257	4,358,992	1,602,653
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>38,159,433</u>	<u>9,997,428</u>	<u>29,008,674</u>	<u>(1,648,360)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$41,377,397</u>	<u>\$12,055,685</u>	<u>\$33,367,666</u>	<u>(\$45,707)</u>

See accompanying notes to the basic financial statements

Other Governmental Funds	Total Governmental Funds
\$1,183,559	\$30,696,022
0	28,433,638
13,088,430	44,389,971
65,445	(517,214)
893,633	902,246
2,496,570	6,540,231
502,995	1,117,904
3,456,468	14,360,734
143,989	168,300
54,512	54,512
125,184	536,614
<u>22,010,785</u>	<u>126,682,958</u>
2,246,314	17,184,679
792,400	10,342,631
3,317,546	26,479,747
8,017,699	8,213,197
521,166	23,655,961
446,787	21,711,306
1,064,276	1,726,054
1,722,134	1,722,134
450,879	450,879
69,406	69,406
<u>18,648,607</u>	<u>111,555,994</u>
<u>3,362,178</u>	<u>15,126,964</u>
10,730,000	10,730,000
1,098,113	1,098,113
(11,706,647)	(11,706,647)
1,741,503	2,244,313
(1,214,583)	(2,244,313)
<u>648,386</u>	<u>121,466</u>
4,010,564	15,248,430
<u>24,963,884</u>	<u>100,481,059</u>
<u>\$28,974,448</u>	<u>\$115,729,489</u>

Portage County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2021*

Net Change in Fund Balances - Total Governmental Funds		\$15,248,430
<i>Amounts reported for governmental activities in the statement of activities are different because</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		
Capital Asset Additions:		
Capital Outlays	4,311,505	
Capital Contributions	16,141	
Current Year Depreciation	<u>(4,529,709)</u>	
Total		(202,063)
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(155,882)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.		
Property Taxes	29,689	
Sales Tax	(405,956)	
Intergovernmental	1,587,426	
Special Assessments	<u>(39,248)</u>	
Total		1,171,911
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	1,631,908	
Special Assessment Bonds	60,605	
OWDA Loans Payable	29,621	
Payment to Refunded Escrow Agent	<u>11,706,647</u>	
Total		13,428,781
Other financing sources in the governmental funds increase long-term liabilities in the statement of net position:		
General Obligation Bonds Issued	(10,730,000)	
Premium on Bonds Issued	<u>(1,098,113)</u>	
Total		(11,828,113)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	6,644,697	
OPEB	<u>37,364</u>	
Total		6,682,061
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(89,383)	
OPEB	<u>33,640,435</u>	
Total		33,551,052
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Accrued Interest on Bonds	22,006	
Amortization of Bond Premium	<u>26,680</u>	
Total		48,686
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences	(287,427)	
Claims Payable	<u>(71,718)</u>	
Total		(359,145)
The internal service funds used by management are not reported in the County-wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.		
Change in Net Position	(2,599,392)	
Capital Assets	488	
Compensated Absences	1,427	
Claims Payable	71,718	
Internal Balances	<u>276,683</u>	
Total		(2,249,076)
<i>Change in Net Position of Governmental Activities</i>		<u>\$55,336,642</u>

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$5,825,292	\$5,856,040	\$5,934,015	\$77,975
Permissive Sales Tax	24,250,000	24,250,000	29,193,231	4,943,231
Intergovernmental	5,462,000	5,563,174	6,371,640	808,466
Interest	2,001,500	2,001,500	994,990	(1,006,510)
Licenses and Permits	6,000	6,000	8,613	2,613
Fines and Forfeitures	1,787,700	1,787,700	1,917,114	129,414
Rentals and Royalties	351,750	351,750	614,909	263,159
Charges for Services	5,990,144	5,990,144	8,797,798	2,807,654
Contributions and Donations	0	0	6,849	6,849
Other	29,145	29,145	271,888	242,743
<i>Total Revenues</i>	45,703,531	45,835,453	54,111,047	8,275,594
Expenditures				
Current:				
General Government:				
Legislative and Executive	14,807,833	16,553,856	14,608,033	1,945,823
Judicial	9,960,412	10,267,121	9,550,467	716,654
Public Safety	22,821,329	24,578,688	22,916,506	1,662,182
Public Works	228,931	228,931	198,904	30,027
Human Services	770,988	773,988	584,857	189,131
Capital Outlay	1,154,378	1,663,003	1,250,462	412,541
<i>Total Expenditures</i>	49,743,871	54,065,587	49,109,229	4,956,358
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,040,340)	(8,230,134)	5,001,818	13,231,952
Other Financing Sources (Uses)				
Advances In	105,222	105,222	336,795	231,573
Advances Out	(750,000)	(1,126,000)	(855,853)	270,147
Transfers In	0	0	609,557	609,557
Transfers Out	(2,110,740)	(1,734,740)	(1,029,730)	705,010
<i>Total Other Financing Sources (Uses)</i>	(2,755,518)	(2,755,518)	(939,231)	1,816,287
<i>Net Change in Fund Balance</i>	(6,795,858)	(10,985,652)	4,062,587	15,048,239
<i>Fund Balance Beginning of Year</i>	23,391,143	23,391,143	23,391,143	0
Prior Year Encumbrances Appropriated	1,301,000	1,301,000	1,301,000	0
<i>Fund Balance End of Year</i>	\$17,896,285	\$13,706,491	\$28,754,730	\$15,048,239

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2021*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$6,461,482	\$6,164,039	\$6,165,130	\$1,091
Intergovernmental	1,819,811	2,212,592	3,538,169	1,325,577
Fines and Forfeitures	136,000	131,477	139,511	8,034
Charges for Services	0	0	108,923	108,923
Contributions and Donations	0	0	4,020	4,020
Other	0	0	15,913	15,913
<i>Total Revenues</i>	8,417,293	8,508,108	9,971,666	1,463,558
Expenditures				
Current:				
Health	9,138,874	12,668,874	8,457,125	4,211,749
<i>Net Change in Fund Balance</i>	(721,581)	(4,160,766)	1,514,541	5,675,307
<i>Fund Balance Beginning of Year</i>	9,097,021	9,097,021	9,097,021	0
Prior Year Encumbrances Appropriated	953,687	953,687	953,687	0
<i>Fund Balance End of Year</i>	<u>\$9,329,127</u>	<u>\$5,889,942</u>	<u>\$11,565,249</u>	<u>\$5,675,307</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$14,219,240	\$14,493,502	\$14,653,056	\$159,554
Intergovernmental	5,208,417	5,736,756	5,040,130	(696,626)
Interest	1,000	1,000	355	(645)
Charges for Services	94,200	41,500	61,267	19,767
Contributions and Donations	5,000	5,000	7,065	2,065
Other	1,150	1,000	110,724	109,724
<i>Total Revenues</i>	19,529,007	20,278,758	19,872,597	(406,161)
Expenditures				
Current:				
Health	17,467,185	17,836,799	15,691,958	2,144,841
<i>Net Change in Fund Balance</i>	2,061,822	2,441,959	4,180,639	1,738,680
<i>Fund Balance Beginning of Year</i>	28,709,218	28,709,218	28,709,218	0
Prior Year Encumbrances Appropriated	482,601	482,601	482,601	0
<i>Fund Balance End of Year</i>	\$31,253,641	\$31,633,778	\$33,372,458	\$1,738,680

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Job and Family Services Fund
For the Year Ended December 31, 2021*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$2,970,717	\$2,758,864	\$2,728,804	(\$30,060)
Intergovernmental	16,777,013	17,006,725	16,591,874	(414,851)
Charges for Services	2,426,000	3,023,578	2,597,675	(425,903)
Contributions and Donations	6,700	5,925	6,377	452
Other	0	8,629	12,905	4,276
<i>Total Revenues</i>	22,180,430	22,803,721	21,937,635	(866,086)
Expenditures				
Current:				
Human Services	25,009,073	24,949,849	24,503,334	446,515
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,828,643)	(2,146,128)	(2,565,699)	(419,571)
Other Financing Sources (Uses)				
Advances In	0	0	573,500	573,500
Advances Out	0	(101,500)	(101,500)	0
Transfers In	1,829,492	505,813	502,810	(3,003)
<i>Total Other Financing Sources (Uses)</i>	1,829,492	404,313	974,810	570,497
<i>Net Change in Fund Balance</i>	(999,151)	(1,741,815)	(1,590,889)	150,926
<i>Fund Balance Beginning of Year</i>	1,072,664	1,072,664	1,072,664	0
Prior Year Encumbrances Appropriated	989,151	989,151	989,151	0
<i>Fund Balance End of Year</i>	\$1,062,664	\$320,000	\$470,926	\$150,926

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Relief Fund
For the Year Ended December 31, 2021*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$0	\$15,778,558	\$15,778,558
Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	0	0	15,778,558	15,778,558
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$15,778,558	\$15,778,558

Portage County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2021

	Enterprise Funds			
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$1,382,853	\$8,845,678	\$15,183,202	\$12,729,213
Accounts Receivable	1,448,392	2,518,859	1,028,340	1,092,382
Materials and Supplies Inventory	11,871	86,124	26,409	123,963
Prepaid Items	0	0	0	0
Interfund Receivable	0	0	0	0
<i>Total Current Assets</i>	<u>2,843,116</u>	<u>11,450,661</u>	<u>16,237,951</u>	<u>13,945,558</u>
<i>Noncurrent Assets:</i>				
Loans Receivable	0	0	0	0
Net Pension Asset	13,352	26,704	13,352	13,352
Net OPEB Asset	124,950	249,900	124,950	124,950
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	90,570	4,694,641	2,657,349	645,579
Depreciable Capital Assets, Net	4,505,167	56,206,111	25,642,290	25,877,105
<i>Total Noncurrent Assets</i>	<u>4,734,039</u>	<u>61,177,356</u>	<u>28,437,941</u>	<u>26,660,986</u>
<i>Total Assets</i>	<u>7,577,155</u>	<u>72,628,017</u>	<u>44,675,892</u>	<u>40,606,544</u>
Deferred Outflows of Resources				
Excess Consideration Provided for Acquisition	154,015	0	0	0
Pension	181,685	844,034	181,393	181,393
OPEB	78,263	444,256	78,262	78,262
Asset Retirement Obligation	0	467,564	0	204,000
<i>Total Deferred Outflows of Resources</i>	<u>413,963</u>	<u>1,755,854</u>	<u>259,655</u>	<u>463,655</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	55,068	304,061	128,856	136,054
Accrued Wages	36,493	113,736	53,256	51,376
Contracts Payable	0	190,542	0	0
Intergovernmental Payable	14,637	192,223	72,078	25,428
Payroll Withholding Payable	2,374	7,399	3,464	3,342
Interfund Payable	515,078	41,487	16,468	17,358
Compensated Absences Payable	36,340	150,465	70,455	67,968
Accrued Interest Payable	0	4,372	766	0
General Obligation Bonds Payable	0	400,000	95,000	0
OPWC Loans Payable	0	34,480	0	5,000
OWDA Loans Payable	147,062	456,894	50,809	0
Intergovernmental Loans Payable	0	417,152	0	0
Capital Leases Payable	428,870	0	0	0
Claims Payable	0	0	0	0
<i>Total Current Liabilities</i>	<u>1,235,922</u>	<u>2,312,811</u>	<u>491,152</u>	<u>306,526</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	13,375	60,426	28,594	27,296
General Obligation Bonds Payable	0	5,307,162	738,281	0
OPWC Loans Payable	0	93,230	0	10,000
OWDA Loans Payable	816,463	0	53,131	0
Intergovernmental Loans Payable	0	880,965	0	0
Post-closure Liability	59,823	0	0	0
Claims Payable	0	0	0	0
Net Pension Liability	1,070,905	2,141,809	1,070,905	1,070,905
Asset Retirement Obligation	0	1,250,000	0	600,000
<i>Total Long-Term Liabilities</i>	<u>1,960,566</u>	<u>9,733,592</u>	<u>1,890,911</u>	<u>1,708,201</u>
<i>Total Liabilities</i>	<u>3,196,488</u>	<u>12,046,403</u>	<u>2,382,063</u>	<u>2,014,727</u>
Deferred Inflows of Resources				
Deferred Charge on Refunding	0	24,386	9,990	0
Pension	476,906	951,669	477,230	477,846
OPEB	388,530	773,680	388,530	388,530
<i>Total Deferred Inflows of Resources</i>	<u>865,436</u>	<u>1,749,735</u>	<u>875,750</u>	<u>866,376</u>
Net Position				
Net Investment in Capital Assets	3,203,342	53,286,483	27,352,428	26,507,684
Unrestricted	725,852	7,301,250	14,325,306	11,681,412
<i>Total Net Position</i>	<u>\$3,929,194</u>	<u>\$60,587,733</u>	<u>\$41,677,734</u>	<u>\$38,189,096</u>

Net position reported for business-type activities in the statement of net position are different because they include accumulated overpayments to the internal service funds:

Net position of business-type activities

See accompanying notes to the basic financial statements

Storm Water Management	Total	Internal Service
\$2,016,423	\$40,157,369	\$14,107,128
1,198,550	7,286,523	0
0	248,367	88,909
0	0	231,053
0	0	952,515
<u>3,214,973</u>	<u>47,692,259</u>	<u>15,379,605</u>
251,310	251,310	0
0	66,760	0
0	624,750	0
0	8,088,139	0
0	112,230,673	38
<u>251,310</u>	<u>121,261,632</u>	<u>38</u>
<u>3,466,283</u>	<u>168,953,891</u>	<u>15,379,643</u>
0	154,015	0
0	1,388,505	0
0	679,043	0
0	671,564	0
<u>0</u>	<u>2,893,127</u>	<u>0</u>
19,173	643,212	102,575
488	255,349	36,952
0	190,542	0
196	304,562	25,419
32	16,611	2,404
8	590,399	174,319
0	325,228	75,151
0	5,138	0
0	495,000	0
0	39,480	0
0	654,765	0
0	417,152	0
0	428,870	0
0	0	713,627
<u>19,897</u>	<u>4,366,308</u>	<u>1,130,447</u>
0	129,691	39,240
0	6,045,443	0
0	103,230	0
0	869,594	0
0	880,965	0
0	59,823	0
0	0	487,613
0	5,354,524	0
0	1,850,000	0
<u>0</u>	<u>15,293,270</u>	<u>526,853</u>
<u>19,897</u>	<u>19,659,578</u>	<u>1,657,300</u>
0	34,376	0
0	2,383,651	0
0	1,939,270	0
<u>0</u>	<u>4,357,297</u>	<u>0</u>
0	110,349,937	38
<u>3,446,386</u>	<u>37,480,206</u>	<u>13,722,305</u>
<u>\$3,446,386</u>	<u>147,830,143</u>	<u>\$13,722,343</u>
	<u>1,243,880</u>	
	<u>\$149,074,023</u>	

Portage County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2021*

	Enterprise Funds			
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Operating Revenues				
Charges for Services	\$3,326,825	\$8,789,716	\$6,760,475	\$4,506,586
Other	112,547	43,360	26,356	38,199
<i>Total Operating Revenues</i>	<u>3,439,372</u>	<u>8,833,076</u>	<u>6,786,831</u>	<u>4,544,785</u>
Operating Expenses				
Personal Services	183,163	1,488,148	490,779	331,801
Materials and Supplies	453,693	741,449	522,691	302,772
Contractual Services	319,464	840,706	1,386,721	894,213
Depreciation and Amortization	457,761	2,513,778	585,375	1,284,892
Claims	0	0	0	0
Change in Worker's Compensation Estimate	0	0	0	0
Other	9,576	41,755	7,517	5,957
<i>Total Operating Expenses</i>	<u>1,423,657</u>	<u>5,625,836</u>	<u>2,993,083</u>	<u>2,819,635</u>
<i>Operating Income (Loss)</i>	<u>2,015,715</u>	<u>3,207,240</u>	<u>3,793,748</u>	<u>1,725,150</u>
Non-Operating Revenues (Expenses)				
Intergovernmental	11,235	0	0	0
Interest and Fiscal Charges	(37,250)	(388,900)	(54,815)	0
Loss on Disposal of Capital Assets	(80,584)	(19,449)	0	(12,213)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(106,599)</u>	<u>(408,349)</u>	<u>(54,815)</u>	<u>(12,213)</u>
<i>Income (Loss) before Capital Contributions and Special Item</i>	1,909,116	2,798,891	3,738,933	1,712,937
Capital Contributions	55,977	0	0	0
Special Item - Gain on Transfer of Operation	0	1,727,520	1,334,505	0
<i>Change in Net Position</i>	1,965,093	4,526,411	5,073,438	1,712,937
<i>Net Position Beginning of Year</i>	<u>1,964,101</u>	<u>56,061,322</u>	<u>36,604,296</u>	<u>36,476,159</u>
<i>Net Position End of Year</i>	<u><u>\$3,929,194</u></u>	<u><u>\$60,587,733</u></u>	<u><u>\$41,677,734</u></u>	<u><u>\$38,189,096</u></u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net position of business-type activities

See accompanying notes to the basic financial statements

<u>Storm Water Management</u>	<u>Total</u>	<u>Internal Service</u>
\$1,051,692	\$24,435,294	\$16,753,187
0	220,462	14,966
<u>1,051,692</u>	<u>24,655,756</u>	<u>16,768,153</u>
9,938	2,503,829	816,871
0	2,020,605	99,206
889,372	4,330,476	3,534,354
0	4,841,806	87
0	0	15,123,046
0	0	52,223
92	64,897	14,231
<u>899,402</u>	<u>13,761,613</u>	<u>19,640,018</u>
<u>152,290</u>	<u>10,894,143</u>	<u>(2,871,865)</u>
0	11,235	272,874
0	(480,965)	0
0	(112,246)	(401)
<u>0</u>	<u>(581,976)</u>	<u>272,473</u>
152,290	10,312,167	(2,599,392)
0	55,977	0
0	3,062,025	0
152,290	13,430,169	(2,599,392)
<u>3,294,096</u>		<u>16,321,735</u>
<u>\$3,446,386</u>		<u>\$13,722,343</u>
	<u>(276,683)</u>	
	<u>\$13,153,486</u>	

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021

	Enterprise Funds			
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$3,238,052	\$8,692,238	\$6,585,917	\$4,444,885
Cash Received from Interfund Services Provided	0	0	0	0
Other Cash Receipts	112,547	43,360	26,356	38,199
Cash Payments to Employees for Services	(1,142,973)	(2,808,998)	(1,428,227)	(1,244,916)
Cash Payments for Interfund Services Provided	(15,078)	(41,487)	(16,468)	(17,358)
Cash Payments for Goods and Services	(824,611)	(1,812,522)	(2,078,164)	(1,327,026)
Cash Payments for Claims	0	0	0	0
Other Cash Payments	(9,576)	(41,755)	(7,517)	(5,957)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,358,361</u>	<u>4,030,836</u>	<u>3,081,897</u>	<u>1,887,827</u>
Cash Flows from Noncapital Financing Activities				
Intergovernmental	11,235	0	0	0
Contributions from Transfer of Operations	0	87,555	268,245	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>11,235</u>	<u>87,555</u>	<u>268,245</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities				
Proceeds from General Obligation Refunding Bonds	0	5,405,000	790,000	0
Premium on General Obligation Refunding Bonds	0	302,162	43,281	0
Payment to Refunded Bond Escrow Agent	0	(2,066,490)	(810,010)	0
Payment to USDA	0	(2,955,924)	0	0
Principal Paid on Revenue Bonds	0	(376,595)	(122,000)	0
Interest Paid on Revenue Bonds	0	(357,027)	(55,704)	0
Principal Paid on OWDA Loans	(142,075)	(175,484)	(16,438)	0
Interest Paid on OWDA Loans	(37,250)	(2,614)	(1,806)	0
Principal Paid on OPWC Loans	0	(277,417)	(15,443)	(22,754)
Principal Paid on Intergovernmental Loans	0	(779,007)	0	0
Interest Paid on Intergovernmental Loans	0	(102,532)	0	0
Principal Paid on Capital Lease	(428,868)	0	0	0
Payments for Capital Acquisitions	0	(2,007,426)	(965,629)	(340,812)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(608,193)</u>	<u>(3,393,354)</u>	<u>(1,153,749)</u>	<u>(363,566)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	761,403	725,037	2,196,393	1,524,261
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>621,450</u>	<u>8,120,641</u>	<u>12,986,809</u>	<u>11,204,952</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$1,382,853</u></u>	<u><u>\$8,845,678</u></u>	<u><u>\$15,183,202</u></u>	<u><u>\$12,729,213</u></u>

<u>Storm Water Management</u>	<u>Total</u>	<u>Internal Service</u>
\$1,047,578	\$24,008,670	\$0
0	0	16,695,353
21,064	241,526	14,966
(9,891)	(6,635,005)	(790,109)
(8)	(90,399)	(9,319)
(894,286)	(6,936,609)	(3,683,826)
0	0	(14,923,581)
(92)	(64,897)	(14,231)
<u>164,365</u>	<u>10,523,286</u>	<u>(2,710,747)</u>
0	11,235	272,874
0	355,800	0
<u>0</u>	<u>367,035</u>	<u>272,874</u>
0	6,195,000	0
0	345,443	0
0	(2,876,500)	0
0	(2,955,924)	0
0	(498,595)	0
0	(412,731)	0
0	(333,997)	0
0	(41,670)	0
0	(315,614)	0
0	(779,007)	0
0	(102,532)	0
0	(428,868)	0
0	(3,313,867)	0
<u>0</u>	<u>(5,518,862)</u>	<u>0</u>
164,365	5,371,459	(2,437,873)
<u>1,852,058</u>	<u>34,785,910</u>	<u>16,545,001</u>
<u>\$2,016,423</u>	<u>\$40,157,369</u>	<u>\$14,107,128</u>

(continued)

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2021

	Enterprise Funds			
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$2,015,715	\$3,207,240	\$3,793,748	\$1,725,150
Adjustments:				
Depreciation and Amortization	457,761	2,513,778	585,375	1,284,892
(Increase) Decrease in Assets and Deferred Outflows:				
Accounts Receivable	(88,773)	(97,478)	(174,558)	(61,701)
Materials and Supplies Inventory	(1,882)	(13,350)	(2,825)	(39,851)
Prepaid Items	0	0	0	0
Interfund Receivable	0	0	0	0
Loans Receivable	0	0	0	0
Net Pension Asset	(1,577)	(3,155)	(1,576)	(1,577)
Deferred Outflows - Pension	217,453	682,284	217,398	217,400
Deferred Outflows - OPEB	123,829	422,774	123,829	123,829
Deferred Outflows - Asset Retirement Obligation	0	19,538	0	12,000
Increase (Decrease) in Liabilities and Deferred Inflows:				
Accounts Payable	(40,687)	(12,379)	(102,375)	46,210
Accrued Wages	(13,909)	16,373	(3,533)	2,527
Contracts Payable	0	(1,899)	0	0
Intergovernmental Payable	(18,261)	(218,892)	(63,872)	(136,393)
Employee Withholding Payable	(1,138)	616	(493)	(61)
Interfund Payable	(2,574)	(16,521)	(1,938)	(10,058)
Compensated Absences Payable	(21,093)	6,767	(20,010)	(7,150)
Claims Payable	0	0	0	0
Post-closure Liability	709	0	0	0
Net Pension Liability	(5,736)	(11,473)	(5,736)	(5,738)
Net OPEB Liability	(603,856)	(1,207,711)	(603,857)	(603,857)
Asset Retirement Obligation	0	25,000	0	0
Deferred Inflows - Pension	(363,868)	(706,499)	(363,929)	(364,044)
Deferred Inflows - OPEB	(293,752)	(574,177)	(293,751)	(293,751)
<i>Total Adjustments</i>	<u>(657,354)</u>	<u>823,596</u>	<u>(711,851)</u>	<u>162,677</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$1,358,361</u>	<u>\$4,030,836</u>	<u>\$3,081,897</u>	<u>\$1,887,827</u>

Noncash Transactions

During 2021, governmental activities transferred capital assets to the Solid Waste Recycling Center enterprise fund valued at \$55,977 and the Solid Waste Recycling Center enterprise fund transferred capital assets to governmental activities valued at \$16,141.

Effective January 1, 2021, sewer operations of the Village of Mantua were transferred to the Portage County Sewer enterprise fund. The transfer included cash in the amount of \$87,555 and capital assets valued at \$2,239,633. Intergovernmental Loans in the amount of \$44,450 were forgiven and the County assumed \$35,957 and \$608,161 in OPWC and OWDA loans, respectively. The transfer of sewer operations resulted in a gain on transfer of operations of \$1,727,520 which has been reported as a special item.

Effective January 1, 2021, water operations of the Village of Mantua were transferred to the Portage County Water enterprise fund. The transfer included cash in the amount of \$268,245 and capital assets valued at \$1,202,081. The County also assumed \$15,443 and \$120,378 in OPWC and OWDA loans, respectively, as part of the transfer. The transfer of water operations resulted in a gain on transfer operations of \$1,334,505 which has been reported as a special item.

See accompanying notes to the basic financial statements

<u>Storm Water Management</u>	<u>Total</u>	<u>Internal Service</u>
\$152,290	\$10,894,143	(\$2,871,865)
0	4,841,806	87
(4,114)	(426,624)	0
0	(57,908)	43
0	0	37,058
0	0	(57,834)
(3,023)	(3,023)	0
0	(7,885)	0
0	1,334,535	0
0	794,261	0
0	31,538	0
19,173	(90,058)	(98,100)
33	1,491	9,095
0	(1,899)	0
5	(437,413)	13,803
0	(1,076)	463
1	(31,090)	3,388
0	(41,486)	1,427
0	0	251,688
0	709	0
0	(28,683)	0
0	(3,019,281)	0
0	25,000	0
0	(1,798,340)	0
0	(1,455,431)	0
12,075	(370,857)	161,118
<u>\$164,365</u>	<u>\$10,523,286</u>	<u>(\$2,710,747)</u>

Portage County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021

	Private Purpose Trust	Custodial
Assets		
Equity in Pooled Cash and Cash Equivalents	\$10,259	\$12,838,395
Cash and Cash Equivalents In Segregated Accounts	0	5,246,449
Intergovernmental Receivable	0	6,973,710
Property Taxes Receivable	0	208,520,790
Special Assessment Receivable	0	2,468,947
<i>Total Assets</i>	<u>10,259</u>	<u>236,048,291</u>
Liabilities		
Accounts Payable	0	203,831
Intergovernmental Payable	0	17,763,904
<i>Total Liabilities</i>	<u>0</u>	<u>17,967,735</u>
Deferred Inflows of Resources		
Property Taxes	0	197,660,369
Net Position		
<i>Restricted for:</i>		
Individuals, Organizations and Other Governments	0	20,420,187
Flags:		
Non-Expendable	1,000	0
Expendable	317	0
Children Detention Center:		
Non-Expendable	2,500	0
Expendable	6,442	0
<i>Total Net Position</i>	<u>\$10,259</u>	<u>\$20,420,187</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2021

	Private Purpose Trust	Custodial
Additions		
Interest	\$55	\$0
Intergovernmental	0	13,483,314
Amounts Received as Fiscal Agent	0	13,473,899
Licenses, Permits and Fees for Other Governments	0	84,727,435
Fines and Forfeitures for Other Governments	0	13,984,224
Property Tax Collections for Other Governments	0	192,736,669
<i>Total Additions</i>	<u>55</u>	<u>318,405,541</u>
Deductions		
Distributions to the State of Ohio	0	97,985,741
Distributions of State Funds to Other Governments	0	14,200,305
Property Tax Distributions to Other Governments	0	192,686,138
Distributions as Fiscal Agent	0	13,141,976
<i>Total Deductions</i>	<u>0</u>	<u>318,014,160</u>
<i>Change in Net Position</i>	55	391,381
<i>Net Position Beginning of Year</i>	<u>10,204</u>	<u>20,028,806</u>
<i>Net Position End of Year</i>	<u><u>\$10,259</u></u>	<u><u>\$20,420,187</u></u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Note 1 - Description of the County and Reporting Entity

Portage County, Ohio (The “County”) was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and five Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Portage County Community Mental Health Recovery Board, Portage County Board of Developmental Disabilities, Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations which are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The reporting entity of the County does not include any component units.

The County is associated with certain organizations which are defined as Public Entity Risk Pools, Jointly Governed Organizations, Related Organizations and a Joint Venture. These organizations are presented in Notes 23, 24, 25 and 26 to the basic financial statements. These organizations are:

- County Risk Sharing Authority, Inc. (CORSA)
- Portage County Regional Planning Commission
- Northeast Ohio Four County Regional Planning and Development Organization
- Akron Metropolitan Area Transportation Study
- Northeast Ohio Community Alternative Program Facility
- Neighborhood Development Services
- Portage County Family and Children First Council
- Northeast Ohio Consortium Council of Governments
- Northeast Ohio Network
- Portage County Transportation Improvement District
- Portage County District Library
- Portage County Park District
- Portage County Regional Airport Authority
- Portage Geauga Juvenile Detention and Rehabilitation Center

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as custodial funds within Portage County's financial statements:

Portage County General Health District
Portage County Soil and Water Conservation District

The County's management believes these financial statements present all activities for which the County is financial accountable.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Mental Health and Recovery Board Fund The mental health and recovery board fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Developmental Disabilities Fund The developmental disabilities fund accounts for and reports the operations of a school for the developmentally disabled. Revenue sources are a restricted County-wide property tax levy and Federal and State grants.

Job and Family Services Fund The job and family services fund accounts for and reports the County-wide restricted property tax levy, Federal and State grants and charges for services that are used for foster care services, related welfare expenditures, public assistance and social services.

American Rescue Plan Act Relief Fund The American Rescue Plan Act relief fund accounts for and reports restricted federal monies used to assist local governments with the COVID-19 pandemic.

The other governmental funds of the County account for and report grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Solid Waste Recycling Center Fund The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

Portage County Sewer Fund The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

Portage County Water Fund The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Streetsboro Sewer Fund The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

Storm Water Management Fund The storm water management fund accounts for the operations of the storm water collection system within the County.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds include private-purpose trust funds and custodial funds. The private purpose trust funds are used to purchase flags for the townships located within the County and to benefit children in the detention center. Custodial funds are used to account for assets held by the County as fiscal agent for the District Board of Health and other districts and entities; for various taxes, assessments, fines and fees collected for the benefit of and distributed to other governments; and for State shared resources received from the State and distributed to other local governments.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. In fiduciary funds, a liability to the beneficiaries of a fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

For proprietary funds, the statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deletions from private purpose trust funds and custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 9). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for excess consideration provided for an acquisition, asset retirement obligations, pension and OPEB. The deferred outflows of resources related to asset retirement obligations is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 19 and 20.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the County, deferred inflows of resources include property taxes,

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

deferred gain on refunding, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance 2022 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, permissive sales tax, homestead and rollback and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 19. Deferred inflows of resources related to a deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 19 and 20)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Cash balances, except cash held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited with the County Treasurer.

During 2021, investments were limited to STAR Ohio, federal farm credit bank notes, federal home loan bank notes, federal national mortgage association notes, federal home loan mortgage corporation notes, municipal and corporate bonds, negotiable certificates of deposit, commercial paper, U.S. treasury obligations and money market accounts.

Investments, except for commercial paper and STAR Ohio, are reported at fair value which is based on quoted market prices. The County's commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year. The fair value of investments related to County funds declined during 2021 resulting in negative investment earnings of \$517,214.

Portage County, Ohio
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For The Year Ended December 31, 2021

STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of \$100 million or more. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2021 amounted to (\$583,014), which includes (\$475,138) assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The County recognizes unearned revenue for intergovernmental revenue from grants received before the eligibility criteria requirements are met.

Excess Consideration Provided for Acquisition

Excess consideration provided for acquisition includes a 1992 Solid Waste acquisition. This amount is being amortized on a straight-line method based on the estimated lives of the acquired assets.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the general fund represent money set aside for unclaimed monies.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from contributions of capital assets from the outside contributions of resources restricted to capital acquisition and construction.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All capital assets are depreciated or amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation and amortization is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 45 years
Furniture and Fixtures	5 - 20 years	5 - 20 years
Equipment	5 - 15 years	5 - 15 years
Vehicles	5 - 15 years	5 - 15 years
Sewer Rights	N/A	50 years
Infrastructure	10 - 80 years	10 - 80 years

The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets and water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Deferred inflows of resources and deferred outflows of resources from the change in internal proportionate share related to pension items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, unless the use of the proceeds from the collection of those receivables is restricted, committed, or assigned.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the general fund, assigned amounts represent intended uses established by County Commissioners or a County official delegated that authority by ordinance, or by State Statute. State statute authorizes the County Auditor to assign fund balance for purchases on order provided amounts have been lawfully appropriated. The County Commissioners assigned fund balance to cover a gap between estimated revenues and appropriations in 2022’s appropriated budget.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste recycling center, County sewer, County water, Streetsboro sewer, storm water management, central services, workers’ compensation and health benefits self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the revenue and general obligation bonds payable. On the governmental fund financial statements, bond premiums are received in the year the bonds are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Deferred Gain on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred inflows of resources on the statement of net position.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control the County Administration and that are either unusual in nature or infrequent in occurrence. During 2021, the County recognized a gain of \$3,062,025 on the transfer of sewer and water operations from the Village of Mantua, which was recorded as a special item.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Note 3 – Change in Accounting Principle

For 2021, the County implemented the Governmental Accounting Standards Board’s (GASB) Statement No. 98, *The Annual Comprehensive Financial Report*. GASB 98 establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. The County is also implementing *Implementation Guide No. 2019-1*. These changes were incorporated in the County’s 2021 financial statements; however, there was no effect on beginning net position/fund balance.

Note 4 - Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General	Mental Health and Recovery Board	Developmental Disabilities	Job and Family Services	Other Governmental Funds	Total
<i>Nonspendable</i>						
Prepays	\$175,036	\$3,534	\$13,871	\$2,749	\$11,860	\$207,050
Inventory	101,181	0	26,155	11,958	373,708	513,002
Unclaimed Monies	810,697	0	0	0	0	810,697
Loans	203,831	0	0	0	0	203,831
<i>Total Nonspendable</i>	1,290,745	3,534	40,026	14,707	385,568	1,734,580
<i>Restricted for</i>						
Capital Projects	0	0	0	0	918,275	918,275
General Government	0	0	0	0	12,872,739	12,872,739
Public Safety	0	0	0	0	1,939,404	1,939,404
Public Works	0	0	0	0	12,079,732	12,079,732
Health	0	12,052,151	33,327,640	0	0	45,379,791
Human Services	0	0	0	0	919,221	919,221
<i>Total Restricted</i>	0	12,052,151	33,327,640	0	28,729,371	74,109,162
<i>Committed to</i>						
Professional Services	551,609	0	0	0	0	551,609
<i>Assigned to</i>						
2022 Operations	10,952,814	0	0	0	0	10,952,814
Purchases on Order:						
General Government:						
Legislative and Executive	100,012	0	0	0	0	100,012
Judicial	139,458	0	0	0	0	139,458
Public Safety	681,246	0	0	0	0	681,246
Public Works	1,870	0	0	0	0	1,870
Human Services	66,186	0	0	0	0	66,186
Capital Improvements	343,030	0	0	0	0	343,030
<i>Total Assigned</i>	12,284,616	0	0	0	0	12,284,616
<i>Unassigned (Deficit)</i>	27,250,427	0	0	(60,414)	(140,491)	27,049,522
<i>Total Fund (Deficit) Balances</i>	\$41,377,397	\$12,055,685	\$33,367,666	(\$45,707)	\$28,974,448	\$115,729,489

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Note 5 - Budgetary Basis of Accounting

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the general fund and major special revenue funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Investments are reported at cost (budget) rather than at fair value (GAAP).
4. Unrecorded cash represents amounts received but not reported by the County on the operating statements (budget), but which is reported on the GAAP basis operating statements.
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
6. Budgetary revenues and expenditures of the recorder and the certificate of title funds are classified to the general fund for GAAP reporting.
7. Encumbrances are treated as expenditures (budget) rather than restricted, committed, or assigned fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds:

	Net Change in Fund Balances				
	General	Mental Health and Recovery Board	Developmental Disabilities	Job and Family Services	American Rescue Plan Act Relief
GAAP Basis	\$3,217,964	\$2,058,257	\$4,358,992	\$1,602,653	\$0
Net Adjustment for Revenue Accruals	1,857,577	254,525	13,051	159,054	15,778,558
Beginning Fair Value					
Adjustment for Investments	1,603,594	0	0	0	0
Ending Fair Value					
Adjustment for Investments	(25,590)	0	0	0	0
Beginning Unrecorded Cash	431,513	188,832	477,434	158,423	0
Ending Unrecorded Cash	(466,567)	(181,082)	(460,541)	(201,252)	0
Advances In	336,795	0	0	573,500	0
Net Adjustment for Expenditure Accruals	1,184,140	279,806	(51,797)	(1,699,571)	0
Perspective Differences:					
a) Recorder	14,157	0	0	0	0
b) Certificate of Title	(519,403)	0	0	0	0
Advances Out	(855,853)	0	0	(101,500)	0
Encumbrances	(2,715,740)	(1,085,797)	(156,500)	(2,082,196)	0
Budget Basis	<u>\$4,062,587</u>	<u>\$1,514,541</u>	<u>\$4,180,639</u>	<u>(\$1,590,889)</u>	<u>\$15,778,558</u>

Portage County, Ohio
Notes to the Basic Financial Statements
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Note 6 – Accountability

At December 31, 2021, the victim assistance special revenue fund had a deficit fund balance in the amount of \$48,701 as a result of the recognition of payables in accordance with generally accepted accounting principles as well as short-term interfund loans from the general fund needed for operations. The job and family services special revenue fund and the bond retirement and special assessment debt retirement debt service funds had deficit fund balances in the amounts of \$45,707, \$41,520 and \$50,270, respectively, as a result of the recognition of payables in accordance with generally accepted accounting principles. The general fund is liable for any deficit in this fund and provides transfers when cash is required, rather than when accruals occur.

Note 7 - Deposits and Investments

Monies held by the County are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Inactive monies may be deposited or invested with certain limitations in the following securities provided the County has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;

Portage County, Ohio
Notes to the Basic Financial Statements
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9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
 - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the County had \$126,525 in undeposited cash on hand which is included as part of "Equity in Pooled Cash and Cash Equivalents".

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At December 31, 2021, \$5,410,298 of the County's total bank balance of \$47,303,971 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Investments

Investments are reported at fair value. As of December 31, 2021, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
Amortized Cost				
Commercial Paper	\$8,784,377	Less Than One Year	N/A	5.76%
Net Asset Value Per Share				
STAR Ohio	57,316,814	51.3 Days	AAA	N/A
Fair Value - Level One Inputs				
Money Market	294,825	Less Than One Year	AAA	N/A
Fair Value - Level Two Inputs				
Federal Farm Credit Bank Notes	960,283	Less Than Six Months	AAA	N/A
Federal Farm Credit Bank Notes	772,420	Less Than One Year	AAA	N/A
Federal Farm Credit Bank Notes	20,578,457	More Than One Year	AAA	13.49
Federal Home Loan Bank Notes	5,853,069	More Than One Year	AAA	N/A
Federal National Mortgage Association Notes	9,197,825	More Than One Year	AAA	6.03
Federal Home Loan Mortgage Corporation Notes	3,281,962	More Than One Year	AAA	N/A
Municipal Bond	1,305,677	Less Than Six Months	AAA	N/A
Municipal Bond	1,126,906	Less Than One Year	AAA	N/A
Municipal Bond	7,582,783	More Than One Year	AAA	N/A
Corporate Bond	11,089,737	More Than One Year	AAA	7.27
Negotiable Certificates of Deposit	3,324,614	Less Than Six Months	N/A	N/A
Negotiable Certificates of Deposit	1,510,660	Less Than One Year	N/A	N/A
Negotiable Certificates of Deposit	9,273,906	More Than One Year	N/A	6.08
U.S. Treasury Obligations	10,339,894	More Than One Year	AAA	6.78
Total Fair Value - Level Two Inputs	86,198,193			
Total Investments	\$152,594,209			

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2021. The Money Market Mutual Fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

Credit Risk The Standard and Poor's ratings of the County's investments are listed in the table above. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The commercial paper and negotiable certificates of deposit are unrated. The County has no investment policy that addresses credit risk.

Concentration of Credit Risk The County places no limit on the amount it may invest in any one issuer.

Note 8 - Permissive Sales and Use Tax

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth percent sales tax, effective November 30, 1999 leaving a one percent tax remaining. During 2016, the Commissioners imposed an additional quarter percent sales tax to provide additional revenue for the general fund.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County.

Proceeds of the tax are credited to the general fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is unavailable revenue.

Note 9 – Property Taxes

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2021 for real and public utility property taxes represents collections of 2020 taxes.

2021 real property taxes were levied after October 1, 2021, on the assessed value as of January 1, 2021, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2021 real property taxes are collected in and intended to finance 2022.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2021 public utility property taxes which became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2022 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2021, was \$13.62 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2021 property tax receipts were based are as follows:

Real Estate	
Residential/Agricultural	\$3,028,487,680
Other Real Estate	756,370,770
Tangible Personal Property	
Public Utility	176,819,220
Real	1,208,880
Total	<u><u>\$3,962,886,550</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2021, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2021 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Tax Abatements

For 2021, the County's property taxes were reduced by \$373,657 under various tax abatement agreements entered into by the following subdivisions:

<u>Overlapping Government</u>	<u>Amount of 2021 Taxes Abated</u>
<i>Community Reinvestment Areas:</i>	
City of Aurora	\$234,720
City of Kent	90,987
City of Tallmadge	7,496
City of Ravenna	7,199
Suffield Township	1,572
Nelson Township	77
<i>Enterprise Zone Agreements:</i>	
City of Streetsboro	12,314
Rootstown Township	2,924
City of Ravenna	16,368

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Note 10 - Receivables

Receivables at December 31, 2021, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, loans and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full.

All receivables except property taxes, loans and special assessments are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The loans receivable at December 31, 2021, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the County. Loans expected to be collected in more than one year amount to \$203,831 in the general fund.

Special assessments expected to be collected in more than one year amount to \$133,793 in the special assessment bond retirement fund. At December 31, 2021 the amount of delinquent special assessments was \$95,567.

A summary of the principal items of intergovernmental receivables follows:

	Amount
<i>Governmental Activities</i>	
General Fund	
Casino Disbursement	\$1,046,565
Undivided Local Government Tax	888,393
Homestead and Rollback	488,337
Court Fines	180,502
Election Costs	23,582
Delinquent Advertising	3,651
<i>Total General Fund</i>	<i>2,631,030</i>
Special Revenue Funds	
<i>Major</i>	
Mental Health and Recovery Board	375,646
Developmental Disabilities	810,990
Job and Family Services	1,298,357
<i>Nonmajor</i>	
Sheriff's Fund	192,026
Probation Services	77,255
Hazmat Operations and Planning	72,870
Motor Vehicle and Gas Tax	5,169,630
Victim Assistance	72,479
<i>Total Special Revenue Funds</i>	<i>8,069,253</i>
Total Governmental Activities	\$10,700,283

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Note 11 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours are paid at varying rates depending on length of service.

Note 12 - Capital Assets

Capital asset activity for the year ended December 31, 2021 was as follows:

	Balance 12/31/20	Additions	Reductions	Transfer	Balance 12/31/21
Governmental Activities:					
<i>Capital assets not being depreciated</i>					
Land	\$2,914,479	\$1,995	\$0	\$0	\$2,916,474
Construction in Progress	1,197,490	1,323,527	(1,363,362)	0	1,157,655
<i>Total capital assets not being depreciated</i>	<u>4,111,969</u>	<u>1,325,522</u>	<u>(1,363,362)</u>	<u>0</u>	<u>4,074,129</u>
<i>Capital assets being depreciated</i>					
Buildings and Improvements	103,732,803	1,281,975	(325,289)	0	104,689,489
Equipment	10,788,528	299,568	(609,480)	0	10,478,616
Vehicles	7,849,630	259,703	(537,734)	(65,116)	7,506,483
Infrastructure	80,106,475	2,508,099	(551,752)	0	82,062,822
<i>Total capital assets being depreciated</i>	<u>202,477,436</u>	<u>4,349,345</u>	<u>(2,024,255)</u>	<u>(65,116)</u>	<u>204,737,410</u>
Accumulated depreciation					
Buildings and Improvements	(35,548,351)	(2,124,543)	325,216	0	(37,347,678)
Equipment	(5,893,633)	(740,727)	571,087	0	(6,063,273)
Vehicles	(4,594,098)	(508,641)	489,295	25,280	(4,588,164)
Infrastructure	(26,251,587)	(1,155,798)	538,752	0	(26,868,633)
Total accumulated depreciation	<u>(72,287,669)</u>	<u>(4,529,709) *</u>	<u>1,924,350</u>	<u>25,280</u>	<u>(74,867,748)</u>
Capital assets being depreciated, net	<u>130,189,767</u>	<u>(180,364)</u>	<u>(99,905)</u>	<u>(39,836)</u>	<u>129,869,662</u>
Governmental activities capital assets, net	<u>\$134,301,736</u>	<u>\$1,145,158</u>	<u>(\$1,463,267)</u>	<u>(\$39,836)</u>	<u>\$133,943,791</u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$877,103
Judicial	547,549
Public Safety	1,343,529
Public Works	1,477,785
Health	233,043
Human Services	50,700
Total	<u>\$4,529,709</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

	Balance 12/31/20	Additions	Reductions	Transfer	Transfer of Operations	Balance 12/31/21
Business type activities						
<i>Capital assets not being depreciated</i>						
Land	\$2,758,051	\$0	\$0	\$0	\$102,599	\$2,860,650
Construction in Progress	3,188,322	2,048,556	(9,389)	0	0	5,227,489
<i>Total capital assets not being depreciated</i>	<u>5,946,373</u>	<u>2,048,556</u>	<u>(9,389)</u>	<u>0</u>	<u>102,599</u>	<u>8,088,139</u>
<i>Capital assets being depreciated</i>						
Buildings and Improvement	13,329,214	432,886	0	0	0	13,762,100
Furniture and Fixtures	9,608,093	80,059	(665,755)	0	0	9,022,397
Vehicles	9,614,577	170,212	(246,917)	65,116	0	9,602,988
Infrastructure	146,981,506	591,543	0	0	3,339,115	150,912,164
Sewer Rights	10,893,349	0	0	0	0	10,893,349
<i>Total capital assets being depreciated</i>	<u>190,426,739</u>	<u>1,274,700</u>	<u>(912,672)</u>	<u>65,116</u>	<u>3,339,115</u>	<u>194,192,998</u>
<i>Accumulated depreciation and amortization</i>						
Buildings and Improvement	(3,779,738)	(342,549)	0	0	0	(4,122,287)
Furniture and Fixtures	(4,942,163)	(696,193)	601,312	0	0	(5,037,044)
Vehicles	(3,903,115)	(690,255)	215,255	(25,280)	0	(4,403,395)
Infrastructure	(61,263,971)	(2,882,617)	0	0	0	(64,146,588)
Sewer Rights	(4,035,144)	(217,867)	0	0	0	(4,253,011)
<i>Total accumulated depreciation and amortization</i>	<u>(77,924,131)</u>	<u>(4,829,481) **</u>	<u>816,567</u>	<u>(25,280)</u>	<u>0</u>	<u>(81,962,325)</u>
<i>Capital assets being depreciated, net</i>	<u>112,502,608</u>	<u>(3,554,781)</u>	<u>(96,105)</u>	<u>39,836</u>	<u>3,339,115</u>	<u>112,230,673</u>
Business type activities capital assets, net	<u>\$118,448,981</u>	<u>(\$1,506,225)</u>	<u>(\$105,494)</u>	<u>\$39,836</u>	<u>\$3,441,714</u>	<u>\$120,318,812</u>

** Of this amount, \$217,867 is presented as amortization expense on the Statement of Revenues, Expenses, and Changes in Fund Net Position relating to the County's intangible asset of purchased sewer capacity which is included in the above table as sewer rights.

The solid waste enterprise fund was charged \$12,325 for amortization attributed to excess consideration provided for an acquisition.

Governmental activities transferred assets with a net book value of \$55,977 to the Solid Waste Recycling Center enterprise fund. The Solid Waste Recycling Center enterprise fund transferred assets with a net book value of \$16,141 to governmental activities.

Note 13 - Contingent Liabilities

Grants

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

Note 14 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the County's bonds/loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Business-type Activities:			
Loans from Direct Borrowings:			
OWDA Loans:			
<i>Solid Waste Recycling Center</i>			
Recycling Trucks and Bins	2017	3.48%	\$1,503,563
<i>Portage County Sewer:</i>			
Mantua Corners	2001	3.50	352,046
Mantua Village	2021	3.00	608,161
<i>Portage County Water:</i>			
Mantua Village	2021	3.00	120,378
OPWC Loans:			
<i>Portage County Sewer:</i>			
Various	2006	0.00	450,000
Twin Lakes & Red Fox	2010	0.00	150,000
Wastewater Improvements	2014	0.00	69,802
Wastewater Improvements	2014	0.00	50,000
Oakwood Acres Subdivision	2020	0.00	150,000
Mantua Village	2021	0.00	35,957
<i>Portage County Water:</i>			
Mantua Village	2021	0.00	15,443
<i>Streetsboro Sewer:</i>			
Trunk Sewer Rehab	2011	0.00	85,022
WWTP UV Disinfection	2014	0.00	50,000
Intergovernmental Loans:			
<i>Portage County Sewer:</i>			
Summit County - 2001	2001	4.00 - 5.00	2,359,570
Ravenna City - 2005	2005	3.65	6,500,000
Mantua Village	2004	3.54	330,750
Revenue Bonds from Direct Placements:			
<i>Portage County Sewer:</i>			
USDA Various	2007	4.25	2,400,000
USDA Various	2009	4.125	1,266,000
USDA Aurora Meadows	2011	2.375	577,000
Revenue Bonds:			
<i>Portage County Sewer:</i>			
Various Refunding	2010	2.00 - 4.00	475,000
Various	2007	3.65 - 7.00	4,443,240
Twin Lakes	2010	2.00 - 4.00	525,000
<i>Portage County Water:</i>			
Various Refunding	2010	2.00 - 4.00	342,000
Cleveland to Aurora	2010	2.00 - 4.00	1,535,000
General Obligation Bonds:			
<i>Portage County Sewer:</i>			
2021 Various Purpose Refunding	2021	1.25 - 5.00	5,405,000
<i>Portage County Water:</i>			
2021 Various Purpose Refunding	2021	1.25 - 5.00	790,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental-type Activities:			
General Obligation Bonds from Direct Placements:			
USDA Building Improvements	1998	4.75%	\$326,000
USDA Building Improvements	2001	4.75	133,000
OWDA Loans from Direct Borrowings:			
Mantua Corners - Sewer Improvements	2001	3.50	437,953
General Obligation Bonds:			
Riddle Block Building Refunding	2010	2.00 - 4.00	2,376,000
County Buildings Refunding	2010	2.00 - 4.00	3,474,000
Prosecutor's Building	2010	2.00 - 4.00	4,165,000
Kent Courthouse (Assumption of Debt)	2013	2.00 - 4.00	6,577,000
Energy Conservation	2014	2.00 - 3.00	7,070,000
2021 Various Purpose Refunding	2021	1.25 - 5.00	10,730,000
Special Assessment Bonds with Governmental Commitment:			
Portage County Water Patricia Water Line	2007	3.65 - 7.00%	56,760
Portage County Sewer Brimfield Township State Route 43 Refunding	2010	2.00 - 4.00	301,000

Changes in the County's long-term obligations during 2021 were as follows:

	Balance 12/31/20	Increase	Decrease	Balance 12/31/21	Amounts Due in One Year
Business-type Activities					
Loans from Direct Borrowings:					
OWDA Loans:					
Solid Waste Recycling Center Recycling Trucks and Bins	\$1,105,600	\$0	\$142,075	\$963,525	\$147,062
Portage County Sewer:					
Mantua Corners	24,217	0	24,217	0	0
Mantua Village	0	608,161	151,267	456,894	456,894
Total Portage County Sewer	24,217	608,161	175,484	456,894	456,894
Portage County Water:					
Mantua Village	0	120,378	16,438	103,940	50,809
Total OWDA Loans Payable	1,129,817	728,539	333,997	1,524,359	654,765
OPWC Loans:					
Portage County Sewer:					
Various	146,250	0	45,000	101,250	22,500
Twin Lakes & Red Fox	22,500	0	22,500	0	0
Wastewater Improvements	27,920	0	13,960	13,960	6,980
Wastewater Improvements	22,500	0	10,000	12,500	5,000
Oakwood Acres Subdivision	150,000	0	150,000	0	0
Mantua Village	0	35,957	35,957	0	0
Total Portage County Sewer	\$369,170	\$35,957	\$277,417	\$127,710	\$34,480

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Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

	Balance 12/31/20	Increase	Decrease	Balance 12/31/21	Amounts Due in One Year
Business-type Activities (continued)					
Loans from Direct Borrowings: (continued)					
OPWC Loans: (continued)					
Portage County Water:					
Mantua Village	\$0	\$15,443	\$15,443	\$0	\$0
Streetsboro Sewer:					
Trunk Sewer Rehab	12,754	0	12,754	0	0
WWTP UV Disinfection	25,000	0	10,000	15,000	5,000
Total Streetsboro Sewer	37,754	0	22,754	15,000	5,000
<i>Total OPWC Loans Payable</i>	406,924	51,400	315,614	142,710	39,480
Intergovernmental Loans:					
Portage County Sewer:					
Summit County - 2001	180,900	0	180,900	0	0
Ravenna City - 2005	1,896,224	0	598,107	1,298,117	417,152
Mantua Village	44,450	0	44,450	0	0
<i>Total Intergovernmental Loans</i>	2,121,574	0	823,457	1,298,117	417,152
<i>Total Loans from Direct Borrowings</i>	3,658,315	779,939	1,473,068	2,965,186	1,111,397
Revenue Bonds from Direct Placements:					
Portage County Sewer:					
2007 USDA Various	1,471,200	0	1,471,200	0	0
2009 USDA Various	1,090,500	0	1,090,500	0	0
2011 USDA Aurora Meadows	497,300	0	497,300	0	0
<i>Revenue Bonds from Direct Placements:</i>	3,059,000	0	3,059,000	0	0
Revenue Bonds:					
Portage County Sewer:					
2010 Various Refunding	55,000	0	55,000	0	0
Premium on 2010 Various Refunding	1,100	0	1,100	0	0
2007 Various	2,004,395	0	2,004,395	0	0
2010 Twin Lakes	305,000	0	305,000	0	0
Total Portage County Sewer	2,365,495	0	2,365,495	0	0
Portage County Water:					
2010 Various Refunding	42,000	0	42,000	0	0
Premium on 2010 Various Refunding	795	0	795	0	0
2010 Cleveland to Aurora	900,000	0	900,000	0	0
Total Portage County Water	942,795	0	942,795	0	0
<i>Total Revenue Bonds</i>	3,308,290	0	3,308,290	0	0
General Obligation Bonds:					
Portage County Sewer:					
2021 Various Purpose Refunding	0	5,405,000	0	5,405,000	400,000
Premium on 2021 Various Refunding	0	302,162	0	302,162	0
Total Portage County Sewer	0	5,707,162	0	5,707,162	400,000
Portage County Water:					
2021 Various Purpose Refunding	0	790,000	0	790,000	95,000
Premium on 2021 Various Refunding	0	43,281	0	43,281	0
Total Portage County Water	0	833,281	0	833,281	95,000
<i>Total General Obligation Bonds</i>	\$0	\$6,540,443	\$0	\$6,540,443	\$495,000

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Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

	Balance 12/31/20	Increase	Decrease	Balance 12/31/21	Amounts Due in One Year
Business-type Activities (continued)					
Net Pension Liability - OPERS:					
Solid Waste Recycling Center	\$1,386,970	\$0	\$316,065	\$1,070,905	\$0
Portage County Sewer	2,080,454	61,355	0	2,141,809	0
Portage County Water	1,386,970	0	316,065	1,070,905	0
Streetsboro Sewer	1,386,970	0	316,065	1,070,905	0
<i>Total Net Pension Liability - OPERS</i>	<u>6,241,364</u>	<u>61,355</u>	<u>948,195</u>	<u>5,354,524</u>	<u>0</u>
Net OPEB Liability - OPERS:					
Solid Waste Recycling Center	942,552	0	942,552	0	0
Portage County Sewer	1,413,829	0	1,413,829	0	0
Portage County Water	942,552	0	942,552	0	0
Streetsboro Sewer	942,552	0	942,552	0	0
<i>Total Net OPEB Liability - OPERS</i>	<u>4,241,485</u>	<u>0</u>	<u>4,241,485</u>	<u>0</u>	<u>0</u>
Asset Retirement Obligation	1,825,000	25,000	0	1,850,000	0
Post-closure Liability	59,114	709	0	59,823	0
Capital Leases Payable	857,738	0	428,868	428,870	428,870
Compensated Absences	496,405	345,678	387,164	454,919	325,228
<i>Total Business-type Activities</i>	<u>\$23,746,711</u>	<u>\$7,753,124</u>	<u>\$13,846,070</u>	<u>\$17,653,765</u>	<u>\$2,360,495</u>

	Balance 12/31/20	Increase	Decrease	Balance 12/31/21	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds from Direct Placements:					
1998 USDA Building Improvements	\$61,763	\$0	\$61,763	\$0	\$0
2001 USDA Building Improvements	47,145	0	47,145	0	0
<i>Total General Obligation Bonds from Direct Placements</i>	<u>108,908</u>	<u>0</u>	<u>108,908</u>	<u>0</u>	<u>0</u>
OWDA Loans from Direct Borrowings:					
Mantua Corners - Sewer Improvements	29,621	0	29,621	0	0
General Obligation Bonds:					
2010 Riddle Block Building Refunding	1,182,000	0	1,182,000	0	0
Premium on 2010 Riddle Block Building Refunding	32,051	0	32,051	0	0
2010 County Buildings Refunding	1,595,000	0	1,595,000	0	0
Premium on 2010 County Buildings Refunding	42,416	0	42,416	0	0
2010 Prosecutors Building	2,445,000	0	2,445,000	0	0
2013 Kent Courthouse	3,476,000	0	3,476,000	0	0
Premium on 2013 Kent Courthouse	93,570	0	93,570	0	0
2014 Energy Conservation	4,465,000	0	4,465,000	0	0
2021 Various Purpose Refunding	0	10,730,000	0	10,730,000	1,375,000
Premium on 2021 Various Purpose Refunding	0	1,098,113	0	1,098,113	0
<i>Total General Obligation Bonds</i>	<u>\$13,331,037</u>	<u>\$11,828,113</u>	<u>\$13,331,037</u>	<u>\$11,828,113</u>	<u>\$1,375,000</u>

(continued)

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

	Balance 12/31/20	Increase	Decrease	Balance 12/31/21	Amounts Due in One Year
Governmental Activities (continued)					
Special Assessment Bonds with Governmental Commitments:					
Portage County Water					
2007 Patricia Water Line	\$25,605	\$0	\$25,605	\$0	\$0
2010 Portage County Sewer Brimfield					
State Route 43 Refunding	35,000	0	35,000	0	0
Premium on 2010 Township					
State Route 43 Refunding	693	0	693	0	0
<i>Total Special Assessment Bonds</i>	<u>61,298</u>	<u>0</u>	<u>61,298</u>	<u>0</u>	<u>0</u>
Other Long-term Obligations					
Net Pension Liability					
OPERS	57,559,234	0	10,439,427	47,119,807	0
STRS	919,897	0	545,355	374,542	0
Total Net Pension Liability	58,479,131	0	10,984,782	47,494,349	0
Net OPEB Liability					
OPERS	39,115,922	0	39,115,922	0	0
Compensated Absences	4,729,238	4,210,301	3,922,874	5,016,665	3,709,608
Claims Payable	693,155	329,483	257,765	764,873	277,260
<i>Total Other Long-term Obligations</i>	<u>103,017,446</u>	<u>4,539,784</u>	<u>54,281,343</u>	<u>53,275,887</u>	<u>3,986,868</u>
<i>Total Governmental Activities</i>	<u>\$116,548,310</u>	<u>\$16,367,897</u>	<u>\$67,812,207</u>	<u>\$65,104,000</u>	<u>\$5,361,868</u>

General obligation bonds will be paid from the bond retirement debt service fund and from user fees from the appropriate enterprise fund. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The intergovernmental loans will be paid with user charges from the appropriate enterprise fund.

On December 1, 2007, the County issued \$2,400,000 in USDA bonds through direct placement for the purpose of various sewer improvements. The bonds were issued with an interest rate 4.25 percent. The bonds were issued for a thirty six year period with final maturity on December 1, 2043. These bonds were refunded with the 2021 various purpose refunding.

On October 1, 2009, the County issued \$1,266,000 in USDA bonds through direct placement for the purpose of making improvements to the State Route 44 sewer vacuum. The bonds were issued with an interest rate of 4.125 percent. The bonds were issued for a forty year period with final maturity on October 1, 2049. These bonds were refunded with the 2021 various purpose refunding.

On June 1, 2012, the County issued \$577,000 in USDA bonds through direct placement for the purpose of making sewer improvements in Aurora Meadows. The bonds were issued with an interest rate of 2.375 percent. The bonds were issued for a thirty five year period with final maturity on June 1, 2047. These bonds were refunded with the 2021 various purpose refunding.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

On December 1, 1998, the County issued \$326,000 in USDA bonds through direct placement for the purpose of making building improvements throughout the County. The bonds were issued with an interest rate of 4.75 percent. The bonds were issued for a twenty five year period with final maturity on December 1, 2023. The County retired these bonds early during 2021.

On December 1, 2001, the County issued \$133,000 in USDA bonds through direct placement for the purpose of making building improvements throughout the County. The bonds were issued with an interest rate of 4.75 percent. The bonds were issued for a twenty five year period with final maturity on December 1, 2026. The County retired these bonds early during 2021.

In 2014, the County issued \$7,070,000 in general obligation bonds to retire energy conservation notes that had been issued to finance the cost of installations, modifications and remodeling of County Buildings to conserve energy. These bonds were refunded with the 2021 various purpose refunding.

On December 20, 2021, the County issued general obligation bonds in the amount of \$16,925,000, to refund various purpose bonds previously issued in 2010 and 2013 and the energy conservation bonds issued in 2014. The bonds were issued with interest rates ranging from 1.25 to 5.00 percent. The bonds were issued for a nine year period with a final maturity in 2030. The bonds will be retired through the bond retirement debt service fund and the Portage County sewer and Portage County water enterprise funds.

	Governmental Activities	Portage County Sewer	Portage County Water	Total
Balance at December 31, 2020:				
Revenue Bonds with Direct Placement:				
2007 USDA Bonds	\$0	\$1,471,200	\$0	\$1,471,200
2009 USDA Bonds	0	1,090,500	0	1,090,500
2011 USDA Bonds	0	497,300	0	497,300
Total Revenue Bonds with Direct Placement	0	3,059,000	0	3,059,000
Revenue Bonds:				
2007 Various	0	2,004,395	0	2,004,395
2010 Cleveland to Aurora	0	0	900,000	900,000
2010 Twin Lakes	0	305,000	0	305,000
Total Revenue Bonds	0	2,309,395	900,000	3,209,395
General Obligation Bonds:				
2010 Riddle Block Building Refunding	1,182,000	0	0	1,182,000
Premium on 2010 Riddle Block Building Refunding	32,051	0	0	32,051
2010 County Buildings Refunding	1,595,000	0	0	1,595,000
Premium on 2010 County Building Refunding	42,416	0	0	42,416
2010 Prosecutors Building	2,445,000	0	0	2,445,000
2013 Kent Courthouse	3,476,000	0	0	3,476,000
Premium on 2013 Kent Courthouse	93,570	0	0	93,570
2014 Energy Conservation	4,465,000	0	0	4,465,000
Total General Obligation Bonds	13,331,037	0	0	13,331,037
Total Balance at December 31, 2020	13,331,037	5,368,395	900,000	19,599,432
Amount Refunded	(11,782,050)	(5,046,800)	(820,000)	(17,648,850)
Principal Payment on Non-Refunded Bonds	(1,523,000)	(321,595)	(80,000)	(1,924,595)
Premium Amortized on Non-Refunded Bonds	(25,987)	0	0	(25,987)
Outstanding at December 31, 2021	\$0	\$0	\$0	\$0

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Net proceeds of \$14,583,147 were deposited in an irrevocable trust with an escrow agent to provide for all future debt payments on the refunded bonds. As a result, \$14,662,050 of these bonds are considered defeased and the liability for the refunded bonds has been removed from the County's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. Net proceeds of \$2,955,924 were paid directly to USDA to provide for all future debt payments on the refunded bonds. As a result, \$2,986,800 of these bonds are considered fully defeased and the liability for the refunded bonds has been removed from the City's financial statements.

	Governmental Activities	Portage County Sewer	Portage County Water	Total
Balance at December 31, 2020:				
Revenue Bonds with Direct Placement	\$0	\$3,059,000	\$0	\$3,059,000
Revenue Bonds	0	2,309,395	900,000	3,209,395
General Obligation Bonds	13,331,037	0	0	13,331,037
Total Balance at December 31, 2020	13,331,037	5,368,395	900,000	19,599,432
Principal Paid on Non-Refunded Bonds	(1,523,000)	(321,595)	(80,000)	(1,924,595)
Premium Amortized on Non-Refunded Bonds	(25,987)	0	0	(25,987)
Payment to Refunded Bond Escrow Agent - Bond Proceeds	(11,706,647)	(2,066,490)	(810,010)	(14,583,147)
Payment to USDA:	0	(2,955,924)	0	(2,955,924)
2021 Accounting Gain	\$75,403	\$24,386	\$9,990	\$109,779

The refunding resulting in the recognition of an accounting gain of \$109,779. By restructuring the bonds, the County has decreased its aggregated debt service payments by \$1,715,014 over the next nineteen years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$2,020,161.

In 2001, Portage County entered into a contractual agreement with Summit County for the construction and future maintenance of a wastewater treatment plant. The project was financed mainly by OWDA debt issued in 2001 by Summit County. All proceeds were received by Summit County and Summit County is responsible for the debt retirement and maintenance. The plant and lines will be a capital asset of Summit County. Cost overruns increased Portage County's share of the cost. The annual interest rate of the obligation is 4.00 to 5.00 percent. The loan was fully retired in during 2021.

In 2005, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2005 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2021 is \$1,298,117. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligation is 3.65 percent.

In 2004, Portage County entered into a contractual agreement with the Village of Mantua for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2004 by the Village of Mantua. All proceeds were received by the Village of Mantua and the Village of Mantua is responsible for the debt retirement and maintenance. The balance of the loan at December 31, 2020 was included in the transfer of operations. The full amount of the Village of Mantua Village's OWDA loan has transferred to the County.

Portage County, Ohio
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For The Year Ended December 31, 2021

An amount has been recorded as sewer rights in the Portage County sewer enterprise fund capital assets. These amounts will be amortized over the useful life of the asset to Summit County and the City of Ravenna. In 2021, payments were made to Summit County (\$180,900) and the City of Ravenna (\$598,107) from the Portage County sewer enterprise fund.

The County's outstanding OWDA loans from direct borrowings of \$1,524,359 related to business-type activities contain provisions that in an event of default (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within 30 days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to the OWDA, and (3) for each additional 30 days during with the charges remain unpaid, the County shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

The County's outstanding OPWC loans from direct borrowings related to business-type activities of \$142,710 contain provisions that in the event of default (1) OPWC may apply late fees of 8 percent per year, (2) loans more than 60 days late will be turned over to the Attorney General's office for collection, and as provided by law, OPWC may require that such payment be taken from the County's share of the county undivided local government fund, and (3) the outstanding amounts shall, at OPWC's option, become immediately due and payable.

The County's outstanding intergovernmental loans from direct borrowings of \$1,298,117 related to business-type activities contain provisions that in an event of default (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within 30 days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to the individual entities (Ravenna City) to be paid to OWDA, and (3) for each additional 30 days during with the charges remain unpaid, the County shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the solid waste recycling center fund. The debt is payable solely from net revenues and are payable through 2028. Annual principal and interest payments on the debt issues are expected to require 7.25 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$1,075,943. Principal and interest paid for the current year and total net revenues were \$179,325 and \$2,473,476 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Portage County sewer fund. The debt is payable solely from net revenues and are payable through 2047. Annual principal and interest payments on the debt issues are expected to require 20.28 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$587,714. Principal and interest paid for the current year and total net revenues were \$1,159,982 and \$5,721,018 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Portage County water fund. The debt is payable solely from net revenues and are payable through 2022. Annual principal and interest payments on the debt issues are expected to require 4.20 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$109,465. Principal and interest paid for the current year and total net revenues were \$183,823 and \$4,379,123 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Streetsboro sewer fund. The debt is payable solely from net revenues and are payable through 2022. Annual principal and interest payments on the debt issues are expected to require less than one percent of net revenues. The total principal and interest remaining to be paid on the debt is \$15,000. Principal and interest paid for the current year and total net revenues were \$22,754 and \$3,010,042 respectively.

Portage County, Ohio
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For The Year Ended December 31, 2021

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, developmental disabilities, job and family services, real estate assessment, law library, hazmat operations and planning, county engineer, dog and kennel, women, infants and children, solid waste recycling, Portage County sewer, Portage County water and Streetsboro sewer. There is no repayment schedule for the net pension liability and net OPEB liability. However, employer pension/OPEB contributions are made from the following funds: general fund, mental health and recovery board, developmental disabilities, job and family services, real estate assessment, delinquent real estate tax assessment collection, law library, court fund, probation services, hazmat operations and planning, county engineer, dog and kennel, women, infants and children, victim assistance, solid waste recycling, Portage County sewer, Portage County water and Streetsboro sewer. For additional information related to the net pension liability and net OPEB liability see Notes 19 and 20. The post-closure liability and capital leases payable will be paid from the solid waste recycling fund. During 2021, the EPA required a final closure cost estimate from the County. (See Note 29) The asset retirement obligation will be paid from the Portage County sewer and Streetsboro sewer enterprise funds. For additional information related to the asset retirement obligation see Note 15.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2021 are as follows:

Business-Type Activities

	<i>From Direct Borrowings</i>						
	OWDA Loans		OPWC Loans	Intergovernmental Loans		General Obligation Bonds	
	Principal	Interest		Principal	Interest	Principal	Interest
2022	\$654,765	\$39,295	\$39,480	\$417,152	\$43,610	\$495,000	\$187,508
2023	187,380	28,432	39,480	432,517	28,245	500,000	173,788
2024	175,542	22,026	30,000	448,448	12,313	545,000	148,787
2025	163,098	16,226	22,500	0	0	570,000	121,538
2026	168,824	10,500	11,250	0	0	615,000	93,037
2027-2031	174,750	4,574	0	0	0	1,540,000	257,337
2032-2036	0	0	0	0	0	1,025,000	152,800
2035-2041	0	0	0	0	0	905,000	45,600
Total	\$1,524,359	\$121,053	\$142,710	\$1,298,117	\$84,168	\$6,195,000	\$1,180,395

Governmental Activities

	General Obligation Bonds	
	Principal	Interest
2022	\$1,375,000	\$398,367
2023	1,430,000	353,050
2024	1,495,000	281,550
2025	1,565,000	206,800
2026	1,650,000	128,550
2027-2031	3,215,000	96,750
Total	\$10,730,000	\$1,465,067

Portage County, Ohio
Notes to the Basic Financial Statements
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The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2021, are an overall debt margin of \$80,647,163 and an unvoted debt margin of \$22,703,865.

Note 15 – Asset Retirement Obligation

The Governmental Accounting Standards Board’s (GASB) Statement No. 83, *Certain Asset Retirement Obligations*, provides guidance related to asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County would be responsible to address any public safety issues associated with their waste water treatment facilities. These public safety issues would include removing/filling any tankage, cleaning/removing certain equipment, and backfilling certain exposed areas. This asset retirement obligation (ARO) of \$1,850,000 associated with the County waste water treatment facilities were estimated by the County engineer. There may be additional AROs related to the public safety issues; however these amounts are not reasonably estimable. Currently, there is significant uncertainty as to what additional items would need addressed; therefore, a reliable estimated amount could not be determined. The remaining useful life of these facilities range from 1 to 36 years.

Note 16 – Capital Lease

During 2016, the County Solid Waste Recycling District entered into a capitalized lease for recycling trucks with an interest rate of zero percent. The lease met the criteria for a capital lease and has been recorded on the business-type statements.

The original amount capitalized for the capital leases and book value as of December 31, 2021 for business-type activities follows:

	Business-Type Activities
Vehicles	\$3,002,082
Less: Accumulated depreciation	(2,001,390)
Leased property, net of depreciation	<u>\$1,000,692</u>

The present value of the minimum lease payments required under the capital lease as of December 31, 2021 is \$428,870.

Note 17 - Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Portage County, Ohio
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As of December 31, 2021, there were nine series of Industrial Revenue Bonds with an aggregate outstanding principal amount payable of \$137,730,000 and an original issue amount of \$150,810,000.

Note 18 - Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority (CORSA) for the following types of insurance:

Type	Coverage
Property Insurance (Blanket)	\$308,011,290
General Liability	1,000,000 Per occurrence
Law Enforcement	1,000,000 Per occurrence
Public Officials errors and omissions	1,000,000 Per occurrence
Automobile	1,000,000 Per occurrence
Uninsured/Underinsured Motorist	250,000 Per occurrence
Excess Liability	10,000,000 Per occurrence
Attorney Disciplinary Proceedings	25,000 Per occurrence
Equipment Breakdown	100,000,000
Crime	1,000,000
Foster Parents	11,000,000
Electronic Data Processing	250,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, Medical Mutual, located in Ohio reviews and pays all claims on behalf of the County for its PPO Plans. The monthly premium paid by the County during 2021 was \$323.67 for single coverage and \$950.39 for family coverage. The monthly premium paid by employees that chose PPO Plan was \$36.26 for single coverage and \$135.24 for family coverage. An excess coverage insurance policy covers individual claims in excess of \$150,000 per year and aggregate claims in excess of \$9,000,000 per year. The liability for unpaid claims costs of \$436,367 reported in the fund at December 31, 2021, was established by the third party administrator and is based on requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2020	\$289,729	\$11,192,908	\$11,226,240	\$256,397
2021	256,397	14,845,786	14,665,816	436,367

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to actual claim costs for employees injured in 2021. The maintenance of these benefits is accounted for in the workers' compensation internal service fund.

Portage County, Ohio
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For The Year Ended December 31, 2021

Incurred but not reported claims of \$764,873 have been accrued as a liability at December 31, 2021, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. The claims liability reported in the workers' compensation internal service fund at December 31, 2021, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Changes in the fund's claim liability amounts for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Change in Workers' Compensation Estimate	Balance at End of Year
2020	\$816,517	\$306,032	\$0	(\$429,394)	\$693,155
2021	693,155	277,260	257,765	52,223	764,873

Note 19 - Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset)/Net OPEB Liability (Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

Portage County, Ohio
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The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 20 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

County Employees, other than certified teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

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Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2021 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2021 Actual Contribution Rates	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits ***	0.0
Total Employer	14.0 %
Employee	10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health

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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2021, the County's contractually required contribution was \$7,205,582 for the traditional plan, \$136,711 for the combined plan and \$41,609 for the member-directed plan. Of these amounts, \$446,155 is reported as an intergovernmental payable for the traditional plan, \$8,304 for the combined plan, and \$8,842 for the member-directed plan.

Plan Description - State Teachers Retirement System (STRS)

County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2026, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit regardless of age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

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A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2021 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2021, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$51,618 for 2021. Of this amount, \$3,265 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2020, and the net pension liability for STRS was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability (asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u> <u>Traditional Plan</u>	<u>OPERS</u> <u>Combined Plan</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.35436898%	0.22664852%	0.00292934%	
Prior Measurement Date	<u>0.32278476%</u>	<u>0.24189008%</u>	<u>0.00380179%</u>	
Change in Proportionate Share	<u>0.03158422%</u>	<u>-0.01524156%</u>	<u>-0.00087245%</u>	
Proportionate Share of the:				
Net Pension Liability	\$52,474,331	\$0	\$374,542	\$52,848,873
Net Pension Asset	0	(654,252)	0	(654,252)
Pension Expense	471,438	4,253	(137,467)	338,224

2021 pension expense for the member-directed defined contribution plan was \$148,604. The aggregate pension expense for all pension plans was \$486,828 for 2021.

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources				
Differences between expected and actual experience	\$0	\$0	\$11,571	\$11,571
Changes of assumptions	0	40,859	103,905	144,764
Changes in proportion and differences between County contributions and proportionate share of contributions	4,348,950	36,925	0	4,385,875
County contributions subsequent to the measurement date	<u>7,205,582</u>	<u>136,711</u>	<u>29,305</u>	<u>7,371,598</u>
Total Deferred Outflows of Resources	<u>\$11,554,532</u>	<u>\$214,495</u>	<u>\$144,781</u>	<u>\$11,913,808</u>
Deferred Inflows of Resources				
Differences between expected and actual experience	\$2,195,046	\$123,431	\$2,347	\$2,320,824
Net difference between projected and actual earnings on pension plan investments	20,452,962	97,298	322,784	20,873,044
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>611,004</u>	<u>43,357</u>	<u>291,620</u>	<u>945,981</u>
Total Deferred Inflows of Resources	<u>\$23,259,012</u>	<u>\$264,086</u>	<u>\$616,751</u>	<u>\$24,139,849</u>

\$7,371,598 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>STRS</u>	<u>Total</u>
Year Ending December 31:				
2022	(\$6,360,411)	(\$48,556)	(\$141,843)	(\$6,550,810)
2023	(1,422,846)	(31,465)	(131,963)	(1,586,274)
2024	(8,337,320)	(53,906)	(124,964)	(8,516,190)
2025	(2,789,485)	(25,996)	(102,505)	(2,917,986)
2026	0	(12,115)	0	(12,115)
Thereafter	<u>0</u>	<u>(14,264)</u>	<u>0</u>	<u>(14,264)</u>
Total	<u>(\$18,910,062)</u>	<u>(\$186,302)</u>	<u>(\$501,275)</u>	<u>(\$19,597,639)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented as follows:

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	.5 percent, simple through 2021, then 2.15 percent, simple	.5 percent, simple through 2021, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.4 percent simple through 2020 then 2.15 simple to .5 percent simple through 2021 then 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.32 %
Domestic Equities	21.00	5.64
Real Estate	10.00	5.39
Private Equity	12.00	10.42
International Equities	23.00	7.36
Other investments	9.00	4.75
Total	100.00 %	5.43 %

Discount Rate The discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the County’s proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionate share of the net pension liability (asset):			
OPERS Traditional Plan	\$100,095,062	\$52,474,331	\$12,877,769
OPERS Combined Plan	(455,564)	(654,252)	(802,336)

Changes between the Measurement Date and the Reporting Date During 2021, the OPERS Board lowered the investment rate of return from 7.2 percent to 6.9 along with certain other changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Actuarial Assumptions - STRS

Key methods and assumptions used in the June 30, 2021, actuarial valuation compared to those used in the June 30, 2020, actuarial valuation are presented below:

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	June 30, 2021	June 30, 2020
Inflation	2.50 percent	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent	7.45 percent
Payroll Increases	3.00 percent	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	0.0 percent, effective July 1, 2017

Post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Rate of Return *
Domestic Equity	28.00%	7.35%
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00%</u>	

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2021, and was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2021.

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Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00 percent) or one-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability	\$701,378	\$374,542	\$98,367

Changes Between the Measurement Date and the Reporting date In February 2022, the Board approved changes to demographic measures that will impact the June 30, 2022, actuarial valuation. These demographic measures include retirement, salary increase, disability/termination and mortality assumptions. In March 2022, the STRS Board approved benefit plan changes to take effect on July 1, 2022. These changes include a one-time three percent cost-of-living increase (COLA) to be paid to eligible benefit recipients and the elimination of the age 60 requirement for retirement age and service eligibility that was set to take effect in 2026. The effect on the net pension liability is unknown.

Note 20 – Defined Benefit OPEB Plans

See Note 19 for a description of the net OPEB liability (asset).

Plan Description – Ohio Public Employees Retirement System (OPERS)

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

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OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced later for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2021 was 4.0 percent.

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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County’s contractually required contribution was \$41,609 for 2021. Of this amount, \$0 is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2021, STRS did not allocate any employer contributions to post-employment health care.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability/Asset:			
Prior Measurement Date	0.34365856%	0.00292934%	
Current Measurement Date	<u>0.31389756%</u>	<u>0.00380179%</u>	
Change in Proportionate Share	<u>-0.02976100%</u>	<u>0.00087245%</u>	
Proportionate Share of the Net OPEB Asset	(\$6,122,552)	(\$61,763)	(\$6,184,315)
OPEB Expense	(37,311,576)	(5,065)	(37,316,641)

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At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$0	\$2,199	\$2,199
Changes of assumptions	3,009,917	3,945	3,013,862
Changes in proportionate Share and difference between County contributions and proportionate share of contributions	2,509,750	0	2,509,750
County contributions subsequent to the measurement date	<u>41,609</u>	<u>0</u>	<u>41,609</u>
Total Deferred Outflows of Resources	<u>\$5,561,276</u>	<u>\$6,144</u>	<u>\$5,567,420</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$5,525,568	\$11,316	\$5,536,884
Changes of assumptions	9,920,368	36,846	9,957,214
Net difference between projected and actual earnings on OPEB plan investments	3,260,957	17,120	3,278,077
Changes in Proportionate Share and Difference between County contributions and proportionate share of contributions	<u>431,784</u>	<u>3,071</u>	<u>434,855</u>
Total Deferred Inflows of Resources	<u>\$19,138,677</u>	<u>\$68,353</u>	<u>\$19,207,030</u>

\$41,609 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase to the net OPEB asset in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Fiscal Year Ending December 31:			
2022	(\$7,091,691)	(\$17,621)	(\$7,109,312)
2023	(4,726,000)	(17,193)	(4,743,193)
2024	(1,417,079)	(16,928)	(1,434,007)
2025	(384,240)	(7,731)	(391,971)
2026	0	(2,716)	(2,716)
Thereafter	<u>0</u>	<u>(20)</u>	<u>(20)</u>
Total	<u>(\$13,619,010)</u>	<u>(\$62,209)</u>	<u>(\$13,681,219)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	6.00 percent
Prior Measurement date	3.16 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	2.00 percent
Prior Measurement date	2.75 percent
Health Care Cost Trend Rate:	
Current measurement date	8.5 percent, initial 3.50 percent, ultimate in 2035
Prior Measurement date	10.5 percent, initial 3.50 percent, ultimate in 2030
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by OPERS investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	100.00 %	4.43 %

Discount Rate A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2020. A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.00 percent (Fidelity Index’s “20-Year Municipal GO AA Index”). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the County’s Proportionate Share of the Net OPEB Liability(asset) to Changes in the Discount Rate The following table presents the County’s proportionate share of the net OPEB liability(asset) calculated using the single discount rate of 6.00 percent, as well as what the County’s proportionate share of the net OPEB liability(asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

	1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
County's proportionate share of the net OPEB liability(asset)	(\$1,522,407)	(\$6,122,552)	(\$9,904,240)

Sensitivity of the County’s Proportionate Share of the Net OPEB Liability(asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability(asset). The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability(asset) if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to

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a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability(asset)	(\$6,271,769)	(\$6,122,552)	(\$5,955,603)

Changes between the Measurement Date and the Reporting Date During 2021, the OPERS Board made various changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Actuarial Assumptions – STRS

Key methods and assumptions used in the June 30, 2021, actuarial valuation and the June 30, 2020 actuarial valuation are presented below:

	June 30, 2021	June 30, 2020
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.45 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	5.00 percent initial, 4 percent ultimate	5.00 percent initial, 4 percent ultimate
Medicare	-16.18 percent initial, 4 percent ultimate	-6.69 percent initial, 4 percent ultimate
Prescription Drug		
Pre-Medicare	6.50 percent initial, 4 percent ultimate	6.50 percent initial, 4 percent ultimate
Medicare	29.98 initial, 4 percent ultimate	11.87 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

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The non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 19.

Discount Rate The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2021, and was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was used to measure the total OPEB liability as of June 30, 2021.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate The following table represents the net OPEB asset as of June 30, 2021, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net OPEB asset	(\$52,118)	(\$61,763)	(\$69,819)
	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	(\$69,493)	(\$61,763)	(\$52,204)

Changes Between the Measurement Date and the Reporting date In February 2022, the Board approved changes to demographic measures that will impact the June 30, 2022, actuarial valuation. The effect on the net OPEB liability is unknown.

Note 21 - Significant Commitments

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

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Governmental Funds		Proprietary Funds	
General	\$2,715,740	Portage County Sewer	\$843,918
Mental Health and Recovery Board	1,085,797	Portage County Water	278,570
Developmental Disabilities	156,500	Streetsboro Sewer	1,264,136
Job and Family Services	2,082,196	Storm Water Management	<u>39,016</u>
Other Governmental Funds	<u>1,707,394</u>		
		<i>Total Enterprise Funds</i>	<u>\$2,425,640</u>
<i>Total Governmental Funds</i>	<u><u>\$7,747,627</u></u>		
		Internal Service Funds	<u><u>\$1,486,591</u></u>

Contractual Commitments

As of December 31, 2021, the County had contractual commitments for the following projects:

	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Remaining on Contract</u>
General	\$3,899,680	\$2,760,586	\$1,139,094
Real Estate Assessment	257,800	200,846	56,954
Sheriff	60,000	55,000	5,000
Court	190,060	118,513	71,547
Motor Vehicle Gas Tax	2,564,229	1,484,512	1,079,717
Mental Health Services	2,654,015	1,688,341	965,674
Developmental Disabilities Services	300,353	221,136	79,217
Department of Job and Family Services	2,492,015	409,819	2,082,196
Roadwork Development	915,437	497,319	418,118
Health Benefits	16,542,699	15,378,045	1,164,654
Portage County Sewer	1,011,403	632,202	379,201
Portage County Water	461,926	278,872	183,054
Streetsboro Sewer	1,459,224	251,506	1,207,718
Storm Water Management	53,373	14,628	38,745
Total	<u><u>\$32,862,214</u></u>	<u><u>\$23,991,325</u></u>	<u><u>\$8,870,889</u></u>

Remaining commitment amounts were encumbered at year end.

Note 22 - Interfund Transfers, Balances and Internal Balances

Interfund Transfers

Interfund transfers for the year ended December 31, 2021, consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u>		<u>Total</u>
	<u>General</u>	<u>Other Governmental Funds</u>	
Job and Family Services	\$502,810	\$0	\$502,810
Other Governmental Funds	526,920	1,214,583	1,741,503
<i>Total</i>	<u><u>\$1,029,730</u></u>	<u><u>\$1,214,583</u></u>	<u><u>\$2,244,313</u></u>

The general fund transfers to the job and family services major special revenue fund and to other governmental funds to cover approved compensation in excess of grant funding revenues and to make debt service payments. Other governmental funds made transfers to other governmental funds to cover capital related projects and to cover principal and interest on general obligation bonds.

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Interfund Balances

Interfund balances at December 31, 2021, consisted of the balances resulting from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Payable	Interfund Receivable			Total
	General	Other Governmental Funds	Internal Service	
General	\$0	\$0	\$462,545	\$462,545
Mental Health and Recovery Board	0	0	5,008	5,008
Developmental Disabilities	0	0	108,055	108,055
Job and Family Services	792,000		275,358	1,067,358
Solid Waste Recycling Center	500,000	0	15,078	515,078
Portage County Sewer	0	0	41,487	41,487
Portage County Water	0	0	16,468	16,468
Streetsboro Sewer	0	0	17,358	17,358
Storm Water Management	0	0	8	8
Other Governmental Funds	893,488	41,640	1,831	936,959
Internal Service	165,000	0	9,319	174,319
Total	\$2,350,488	\$41,640	\$952,515	\$3,344,643

Internal Balances – Change in Proportionate Share

The County uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the County as a whole.

Eliminations made in the business-type activities column of the entity wide statement of net position include deferred outflows of resources for the business type activities (\$910 solid waste recycling, \$618 Portage County sewer and \$618 Streetsboro enterprise funds) and deferred inflows of resources for the business type activities (\$2,000 Portage County sewer and \$146 Streetsboro sewer enterprise funds).

Note 23 - Public Entity Risk Pools

County Risk Sharing Authority, Inc. (CORSA)

The County Risk Sharing Authority, Inc. is a public entity risk sharing pool among sixty counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. Coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

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Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees.

CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of the certificates.

Financial statements may be obtained by contacting the County Commissioners Association of Ohio in Columbus, Ohio.

Note 24 - Jointly Governed Organizations

Portage County Regional Planning Commission (Commission)

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is jointly governed among Portage County, municipalities and townships. Of the twenty-nine members of the Commissions governing board, the County appoints four. Each participant's degree of control is limited to its representation on the Board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2021, the County contributed \$311,972 to the Commission which represents 70.83 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

Northeast Ohio Four County Regional Planning and Development Organization (Organization)

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. Each participant's degree of control is limited to its representation on the Board. The County has no financial responsibility for any of the Organization's liabilities. The County made no contributions during 2021. Complete financial statements may be obtained from the Organization at 969 Copley Road, Akron, Ohio 44320-2992.

Akron Metropolitan Area Transportation Study (Organization)

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. The Board controls the budgeting, appropriating, contracting, and designating management. Each participant's degree of control is limited to its representation on the Board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2021, the County contributed \$16,024 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 County Center Building, 146 South High Street, Akron, Ohio 44308-1423.

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Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State.

Neighborhood Development Services (Neighborhood Services)

Neighborhood Services serves as the administrator of the County's Revolving Loan Fund (RLF). Neighborhood Services is comprised of a 33-member board of trustees which appoints the governing board and controls the operations. These include budgeting, appropriating, contracting, and designating management. The governing board consists of two members from the County, one member from the County of Ravenna and four members from various communities. The County has contracted with Neighborhood Services to administer some of its federal grants. Each participant's degree of control is limited to its representation on the Board. The County made no contributions to Neighborhood Services during the year 2021. Complete financial statements can be obtained from Neighborhood Services at 231 W. Main Street, Ravenna, Ohio 44266.

Portage County Family and Children First Council (Council)

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The Board controls the budgeting, appropriating, contracting, and designating management. Each participant's degree of control is limited to its representation on the Board. The County made no contributions to the Council during the year 2021.

Northeast Ohio Consortium Council of Governments (NOC COG)

NOC COG provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The NOC COG board consists of thirty three members, eleven from each participating County. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. The NOC COG board controls the budgeting, appropriating, contracting, and designating management. Funding comes from each of the participants. NOC COG, a private not-for-profit entity with a status as a 501(c)(3) organization, functions as the fiscal agent. The Board of Trustees for NOC COG, are appointed by the Board of County Commissioners of each county. Each participant's degree of control is limited to its representation on the Board. The County made no contributions to the NOC COG during the year 2021.

Northeast Ohio Network (Organization)

The constitution and laws of the State of Ohio establish the rights and privileges of the Northeast Ohio Network Council of Governments, Mahoning County (Organization), with all the powers and authority vested in regional councils of government by Chapter 167 of the Ohio Revised Code as a body corporate and political. The Organization commenced operations in 1996. The Organization is governed by a 14-member board consisting of the Superintendents of the member County Boards of Developmental Disabilities. The participating member County Boards are: Ashtabula, Columbiana, Cuyahoga, Geauga, Lake, Lorain, Mahoning, Medina, Portage, Richland, Stark, Summit, Trumbull, and Wayne counties. Services provided include Family Support Services and other Locally Funded Programs, Waiver Administration, Major Unusual Incident Investigations, Quality

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Assurance Reviews, Provider Compliance Reviews, and Training. The primary purpose of the Organization is to coordinate the power and duties of the member boards to better benefit and serve individuals with developmental disabilities in each of the organization's member counties. The County made no contributions to the Organization during the year 2021. Complete financial statement can be obtained from North East Ohio Network at 5121 Mahoning Ave, Suite 103, Austintown, OH 44515.

Note 25 - Related Organizations

Portage County Transportation Improvement District (District)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Transportation Improvement District Board; however, the County is not financially accountable for the District nor is the District financial dependent on the County. The Transportation Improvement District provides the opportunity to construct roads, bridges and accompanying improvements within the County. The Transportation Improvement District Board, which consists of representatives from each of the participating governments, including the County, oversees the operation of the District. Complete financial statements can be obtained from the Transportation Improvement District, 5000 Newton Falls Road Ravenna, OH 44266.

Portage County District Library (Library)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2021. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

Portage County Park District (District)

The five Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 705 Oakwood Street STE-G4, Ravenna, Ohio 44266.

Portage County Regional Airport Authority (Authority)

The Authority, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Authority is responsible for the safe and efficient operation and maintenance of the Portage County Airport. The Portage County Commissioners appoint eight Board members to direct the Authority. The County is not financially accountable for the Authority nor is the Authority financial dependent on the County. Complete financial statement can be obtained from the Portage County Regional Airport Authority at 4039 Nanway Blvd, Ravenna, Ohio 44266.

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Note 26 - Joint Venture

Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The primary purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Continued existence of the Detention Center is dependent on the County’s continued participation. During 2021, the County contributed \$2,457,795 to the Detention Center which represents 74.27 percent of the total contributions. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

Note 27 – Transfer of Operations

On January 1, 2021 the County approved an agreement with the Village of Mantua to transfer all of the Village’s sewer and water systems and customers to the County to operate and maintain due to the Village not being able to maintain the systems. The customers and assets transferred to the County effective January 1, 2021. For 2021, the County is reporting a special item of \$3,062,025 related to the following assets and liabilities recognized in the transfer of operations.

	Portage County Sewer	Portage County Water	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$87,555	\$268,245	\$355,800
Capital Assets	2,239,633	1,202,081	3,441,714
<i>Total Assets</i>	<u>2,327,188</u>	<u>1,470,326</u>	<u>3,797,514</u>
Liabilities			
Intergovernmental Loan	(44,450)	0	(44,450)
OPWC Loans	35,957	15,443	51,400
OWDA Loans	608,161	120,378	728,539
<i>Total Liabilities</i>	<u>599,668</u>	<u>135,821</u>	<u>735,489</u>
Net Position			
Net Investment of Capital Assets	1,595,515	1,066,260	2,661,775
Unrestricted	132,005	268,245	400,250
<i>Total Net Position</i>	<u>\$1,727,520</u>	<u>\$1,334,505</u>	<u>\$3,062,025</u>

The Village of Mantua is not included in the County’s reporting entity and accounted for the water and sewer operations on a cash basis. No other assets, liabilities, or deferred outflows/inflows were recognized as part of this transaction.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2021

Note 28 – Donor-Restricted Endowments

The County's private purpose trust funds include donor-restricted endowments. The Net Position-Non-Expendable amounts of \$1,000 and \$2,500 represent the principal portions of the endowments. The Net Position – Expendable amounts of \$317 and \$6,442 represents the interest earnings on donor- restricted investments and is available for expenditure by the governing board, for purposes consistent with the endowment's intent. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise.

Note 29 – Transfer Station Post-closure Cost

In accordance with a notice letter received from the Ohio Environmental Protection Agency, Portage County executed the final closure financial assurance instrument for the solid waste transfer station by the required September 30, 2016, deadline. The financial test assured that the County met all of the requirements set forth by Ohio Administrative Code Rule 3745-27. This location is used for drivers to start and end their day, parking for trucks when not in use, to conduct general routine maintenance on those trucks and to house the accounting staff. At December 31, 2021, the current final closure cost estimate is \$59,823, and is reported as a liability on the County's books.

Note 30 – COVID 19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the County received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the County. The impact on the County's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. The County's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
*Last Eight Years (1)**

	2021	2020	2019	2018
County's Proportion of the Net Pension Liability	0.35436898%	0.32278476%	0.33577092%	0.36973440%
County's Proportionate Share of the Net Pension Liability	\$52,474,331	\$63,800,598	\$91,960,848	\$58,004,160
County's Covered Payroll	\$45,815,494	\$44,794,357	\$45,818,828	\$46,254,188
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	114.53%	142.43%	200.71%	125.40%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.88%	82.17%	74.70%	84.66%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

*Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to required supplementary information

2017	2016	2015	2014
0.34363128%	0.34064505%	0.34380665%	0.34380665%
\$78,032,820	\$59,004,018	\$41,466,925	\$40,530,325
\$43,383,659	\$41,900,689	\$41,217,871	\$41,379,724
179.87%	140.82%	100.60%	97.95%
77.25%	81.08%	86.45%	86.36%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
*Last Four Years (1)**

	2021	2020	2019	2018
County's Proportion of the Net Pension Asset	0.22664852%	0.24189008%	0.21270495%	0.24070272%
County's Proportionate Share of the Net Pension Asset	\$654,252	\$504,398	\$237,852	\$327,675
County's Covered Payroll	\$937,529	\$1,021,371	\$938,979	\$945,131
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-69.78%	-49.38%	-25.33%	-34.67%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	157.67%	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the County's participation in the plan was considered immaterial in previous years.

*Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to required supplementary information

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Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System - OPEB Plan
*Last Five Years (1)**

	2021	2020	2019	2018
County's Proportion of the Net OPEB Liability (Asset)	0.34365856%	0.31389756%	0.32668110%	0.36079680%
County's Proportionate Share of the Net OPEB Liability (Asset)	(\$6,122,552)	\$43,357,407	\$42,591,502	\$39,179,874
County's Covered Payroll	\$47,755,473	\$46,815,828	\$47,925,282	\$48,504,494
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-12.82%	92.61%	88.87%	80.78%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	115.57%	47.80%	46.33%	54.14%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to required supplementary information

2017

0.34527360%

\$34,873,807

\$44,553,134

78.27%

54.04%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
State Teachers Retirement System of Ohio
*Last Nine Fiscal Years (1) **

	2021	2020	2019	2018
County's Proportion of the Net Pension Liability	0.00292934%	0.00380179%	0.00472027%	0.00499017%
County's Proportionate Share of the Net Pension Liability	\$374,542	\$919,897	\$1,043,859	\$1,097,228
County's Covered Payroll	\$361,464	\$458,814	\$554,179	\$567,300
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	103.62%	200.49%	188.36%	193.41%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.80%	75.50%	77.40%	77.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

*Amounts presented for each year were determined as of the County's measurement date which is June 30th.

See accompanying notes to required supplementary information

2017	2016	2015	2014	2013
0.00501967%	0.00580607%	0.00840697%	0.01060681%	0.01060681%
\$1,192,432	\$1,943,467	\$2,323,440	\$2,579,943	\$3,073,212
\$551,850	\$610,907	\$877,129	\$1,167,805	\$1,286,319
216.08%	318.13%	264.89%	220.92%	238.92%
75.30%	66.80%	72.10%	74.70%	69.30%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net OPEB Liability (Asset)
State Teachers Retirement System of Ohio - OPEB Plan
*Last Five Years (1)**

	2021	2020	2019	2018
County's Proportion of the Net OPEB Liability (Asset)	0.00292934%	0.00380179%	0.00472027%	0.00499017%
County's Proportionate Share of the Net OPEB Liability (Asset)	(\$61,763)	(\$66,816)	(\$78,180)	(\$80,186)
County's Covered Payroll	\$361,464	\$458,814	\$554,179	\$567,300
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-17.09%	-14.56%	-14.11%	-14.13%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	174.70%	182.10%	174.70%	176.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each year were determined as of the County's measurement date which is June 30th.

See accompanying notes to required supplementary information

2017

0.00501967%

\$195,849

\$551,850

35.49%

47.10%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Contributions
Ohio Public Employees Retirement System
Last Nine Years (1)

	2021	2020	2019	2018
Net Pension Liability - Traditional Plan				
Contractually Required Contribution	\$7,205,582	\$6,557,981	\$6,413,029	\$6,551,360
Contributions in Relation to the Contractually Required Contribution	(7,205,582)	(6,557,981)	(6,413,029)	(6,551,360)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$50,322,203	\$45,815,494	\$44,794,357	\$45,818,828
Contributions as a Percentage of Covered Payroll	<u>14.32%</u>	<u>14.31%</u>	<u>14.32%</u>	<u>14.30%</u>
Net Pension Asset - Combined Plan				
Contractually Required Contribution (2)	\$136,711	\$131,254	\$142,992	\$131,457
Contributions in Relation to the Contractually Required Contribution	(136,711)	(131,254)	(142,992)	(131,457)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$976,507	\$937,529	\$1,021,371	\$938,979
Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Liability - OPERS Plan (3)				
Contractually Required Contribution	\$41,609	\$40,098	\$40,004	\$46,699
Contributions in Relation to the Contractually Required Contribution	(41,609)	(40,098)	(40,004)	(46,699)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll (4)	\$52,338,935	\$47,755,473	\$46,815,828	\$47,925,282
Contributions as a Percentage of Covered Payroll	<u>0.08%</u>	<u>0.08%</u>	<u>0.09%</u>	<u>0.10%</u>

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

(2) Prior to 2016, combined plan is not available.

(3) Information prior to 2016 is not available.

(4) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See accompanying notes to required supplementary information

2017	2016	2015	2014	2013
\$6,154,632	\$5,337,242	\$5,150,534	\$5,064,026	\$5,499,261
(6,154,632)	(5,337,242)	(5,150,534)	(5,064,026)	(5,499,261)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$46,254,188	\$43,383,659	\$41,900,689	\$41,217,871	\$41,379,724
<u>13.31%</u>	<u>12.30%</u>	<u>12.29%</u>	<u>12.29%</u>	<u>13.29%</u>
\$122,867	\$86,270			
(122,867)	(86,270)			
<u>\$0</u>	<u>\$0</u>			
\$945,131	\$718,917			
<u>13.00%</u>	<u>12.00%</u>			
\$524,201	\$914,453			
(524,201)	(914,453)			
<u>\$0</u>	<u>\$0</u>			
\$48,504,494	\$44,553,134			
<u>1.08%</u>	<u>2.05%</u>			

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Contributions
State Teachers Retirement System of Ohio
Last Ten Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Net Pension Liability				
Contractually Required Contribution	\$51,618	\$53,623	\$74,103	\$77,549
Contributions in Relation to the Contractually Required Contribution	<u>(51,618)</u>	<u>(53,623)</u>	<u>(74,103)</u>	<u>(77,549)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll (1)	\$368,700	\$383,021	\$529,307	\$553,921
Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Asset/Liability				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$368,700	\$383,021	\$529,307	\$553,921
Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

(1) The County's covered payroll is the same for the pension and OPEB.

See accompanying notes to required supplementary information

2017	2016	2015	2014	2013	2012
\$78,260	\$74,723	\$94,603	\$150,228	\$160,515	\$164,801
<u>(78,260)</u>	<u>(74,723)</u>	<u>(94,603)</u>	<u>(150,228)</u>	<u>(160,515)</u>	<u>(164,801)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$559,000	\$533,736	\$675,734	\$1,109,457	\$1,234,731	\$1,267,700
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.54%</u>	<u>13.00%</u>	<u>13.00%</u>
\$0	\$0	\$0	\$5,096	\$12,347	\$12,677
<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,096)</u>	<u>(12,347)</u>	<u>(12,677)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$559,000	\$533,736	\$675,734	\$1,109,457	\$1,234,731	\$1,267,700
<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.46%</u>	<u>1.00%</u>	<u>1.00%</u>

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2021

Changes in Assumptions – OPERS Pension– Traditional Plan

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2019	2018 and 2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2017 use pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2021

Changes in Assumptions – OPERS Pension – Combined Plan

For 2021 and 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013 retirees as the Traditional Plan. For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.

Changes in Assumptions – STRS Pension

Amounts reported beginning in 2017 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and Prior
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Beginning in 2021, the investment rate of return was decreased from 7.45 percent to 7.00 percent.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males’ ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2021

Changes in Assumptions – OPERS OPEB

Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2021	8.5 percent, initial 3.5 percent, ultimate in 2035
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Changes in Assumptions – STRS OPEB

For 2021, the discount rate was decreased from 7.45 percent to 7.00 percent.

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

Changes in Benefit Terms – OPERS OPEB

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Benefit Terms – STRS OPEB

For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

For 2020, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2021

service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for and report the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt services or capital projects.

Real Estate Assessment Fund - To account for and report State mandated, County-wide real estate reappraisals that are funded by restricted charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

Delinquent Real Estate Tax Assessment Collection Fund - To account for and report five percent of all collected and restricted delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Law Library Fund - To account for and report the restricted fines and forfeitures used for the operations of the County's Law Library.

Board of Election Security Fund – To account for and report restricted grants used for election security.

Courts Fund - To account for and report the collection of restricted revenues derived from charges for services and fines related to the courts.

Sheriff's Fund - To account for and report restricted State and Federal monies spent for marine patrol, DARE, and safety belt education.

Juvenile Court Grants Fund - To account for and report restricted grants used to rehabilitate juvenile convicted offenders.

Probation Services Fund - To account for and report restricted grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term. Also, to rehabilitate adult convicted offenders.

Probate Court Conduct Fund - To account for and report restricted court costs expended on specific supplies as stated within the revised code.

Hazmat Operations and Planning Fund - To account for and report restricted State and Federal monies used to purchase equipment and keep staff trained on its proper use and strategic planning when it is needed.

County Engineer's Fund - To account for and report the restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

Community Development Fund - To account for and report restricted revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs and loan repayments used to make loans for economic development projects within the County.

Marriage License Fund - To account for and report the portion of restricted marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

Dog and Kennel Fund - To account for and report the dog warden's operations, financed by the restricted sales of dog tags, kennel permits, and by fine collections.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Indigent Guardianship Fund - To account for and report restricted court fees collected to be used for maintenance and termination of indigent wards.

Victim Assistance Fund - To account for and report restricted grant monies received to be used to assist victims of crimes and awareness of help available to these families.

Recorder Fund - To account for and report monies received from County Recorder fees to be used to computerize the recorder's office. This fund is included with the general fund for GAAP reporting because the ordinance establishing the fund does not place any restrictions on the revenue source.

Certificate of Title Fund - To account for and report funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code. This fund is included with the general fund for GAAP reporting because the ordinance establishing the fund does not place any restrictions on the revenue source.

Nonmajor Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

Bond Retirement Fund - To account for and report resources restricted for the payment of principal and interest on bonds issued.

Special Assessment Debt Retirement Fund - To account for and report the collection of special assessments levied against benefited properties restricted for the payment of principal and interest on special assessment debt.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust.

Roadwork Improvements Fund - To account for and report restricted grant monies used in constructing or improving County roads and bridges.

Portage County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Roadwork Improvements Capital Projects Fund	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$21,982,649	\$48,282	\$964,395	\$22,995,326
Cash and Cash Equivalents In Segregated Accounts	360,710	0	0	360,710
Materials and Supplies Inventory	373,708	0	0	373,708
Interfund Receivable	41,640	0	0	41,640
Intergovernmental Receivable	5,584,260	0	0	5,584,260
Prepaid Items	11,860	0	0	11,860
Property Taxes Receivable	0	1,259,166	0	1,259,166
Special Assessments Receivable	20,898	133,793	0	154,691
Loans Receivable	5,263,403	0	0	5,263,403
<i>Total Assets</i>	<u>\$33,639,128</u>	<u>\$1,441,241</u>	<u>\$964,395</u>	<u>\$36,044,764</u>
Liabilities				
Accounts Payable	\$261,015	\$0	\$4,480	\$265,495
Accrued Wages	365,044	0	0	365,044
Intergovernmental Payable	157,649	0	0	157,649
Payroll Withholding Payable	23,746	0	0	23,746
Interfund Payable	755,247	140,072	41,640	936,959
<i>Total Liabilities</i>	<u>1,562,701</u>	<u>140,072</u>	<u>46,120</u>	<u>1,748,893</u>
Deferred Inflows of Resources				
Property Taxes	0	1,259,166	0	1,259,166
Unavailable Revenue	3,928,464	133,793	0	4,062,257
<i>Total Deferred Inflows of Resources</i>	<u>3,928,464</u>	<u>1,392,959</u>	<u>0</u>	<u>5,321,423</u>
Fund Balances				
Nonspendable	385,568	0	0	385,568
Restricted	27,811,096	0	918,275	28,729,371
Unassigned (Deficit)	(48,701)	(91,790)	0	(140,491)
<i>Total Fund Balances (Deficit)</i>	<u>28,147,963</u>	<u>(91,790)</u>	<u>918,275</u>	<u>28,974,448</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$33,639,128</u>	<u>\$1,441,241</u>	<u>\$964,395</u>	<u>\$36,044,764</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Roadwork Improvements Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$0	\$1,183,559	\$0	\$1,183,559
Intergovernmental	12,364,560	0	723,870	13,088,430
Interest	65,445	0	0	65,445
Licenses and Permits	893,633	0	0	893,633
Fines and Forfeitures	2,496,570	0	0	2,496,570
Rentals and Royalties	394,228	108,767	0	502,995
Charges for Services	3,456,468	0	0	3,456,468
Contributions and Donations	143,989	0	0	143,989
Special Assessments	12,658	41,854	0	54,512
Other	114,936	0	10,248	125,184
<i>Total Revenues</i>	<u>19,942,487</u>	<u>1,334,180</u>	<u>734,118</u>	<u>22,010,785</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,246,314	0	0	2,246,314
Judicial	792,400	0	0	792,400
Public Safety	3,317,546	0	0	3,317,546
Public Works	8,017,699	0	0	8,017,699
Health	521,166	0	0	521,166
Human Services	446,787	0	0	446,787
Capital Outlay	0	0	1,064,276	1,064,276
Debt Service:				
Principal Retirement	0	1,722,134	0	1,722,134
Interest and Fiscal Charges	0	450,879	0	450,879
Bond Issuance Costs	0	69,406	0	69,406
<i>Total Expenditures</i>	<u>15,341,912</u>	<u>2,242,419</u>	<u>1,064,276</u>	<u>18,648,607</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,600,575</u>	<u>(908,239)</u>	<u>(330,158)</u>	<u>3,362,178</u>
Other Financing Sources (Uses)				
General Obligation Refunding Bonds Issued	0	10,730,000	0	10,730,000
Premium on Bonds Issued	0	1,098,113	0	1,098,113
Payment to Refunded Bond Escrow Agent	0	(11,706,647)	0	(11,706,647)
Transfers In	494,020	599,483	648,000	1,741,503
Transfers Out	(1,214,583)	0	0	(1,214,583)
<i>Total Other Financing Sources (Uses)</i>	<u>(720,563)</u>	<u>720,949</u>	<u>648,000</u>	<u>648,386</u>
<i>Net Change in Fund Balances</i>	3,880,012	(187,290)	317,842	4,010,564
<i>Fund Balances Beginning of Year</i>	<u>24,267,951</u>	<u>95,500</u>	<u>600,433</u>	<u>24,963,884</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$28,147,963</u>	<u>(\$91,790)</u>	<u>\$918,275</u>	<u>\$28,974,448</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Law Library	Board of Election Security
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,196,026	\$833,097	\$574,068	\$35,971
Cash and Cash Equivalents In Segregated Accounts	0	0	23,255	0
Materials and Supplies Inventory	0	0	0	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Prepaid Items	0	0	130	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$6,196,026</u>	<u>\$833,097</u>	<u>\$597,453</u>	<u>\$35,971</u>
Liabilities				
Accounts Payable	\$7,584	\$4,322	\$2,868	\$0
Accrued Wages	28,324	16,147	3,051	0
Intergovernmental Payable	11,359	6,475	1,222	0
Payroll Withholding Payable	1,843	1,050	198	0
Interfund Payable	9,309	3,724	1,268	0
<i>Total Liabilities</i>	<u>58,419</u>	<u>31,718</u>	<u>8,607</u>	<u>0</u>
Deferred Inflows of Resources				
Unavailable Revenue	0	0	0	0
Fund Balances				
Nonspendable	0	0	130	0
Restricted	6,137,607	801,379	588,716	35,971
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>6,137,607</u>	<u>801,379</u>	<u>588,846</u>	<u>35,971</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$6,196,026</u>	<u>\$833,097</u>	<u>\$597,453</u>	<u>\$35,971</u>

Courts Fund	Sheriff's Fund	Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning
\$2,242,449	\$1,269,027	\$359,156	\$2,841,196	\$18,471	\$665,690
71,834	235,825	0	26,560	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	192,026	0	77,255	0	72,870
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$2,314,283</u>	<u>\$1,696,878</u>	<u>\$359,156</u>	<u>\$2,945,011</u>	<u>\$18,471</u>	<u>\$738,560</u>
\$6,110	\$13,082	\$8,858	\$12,408	\$0	\$4,132
22,597	4,734	23,545	32,840	0	12,131
9,065	11,404	9,445	10,401	0	7,056
1,470	769	1,532	1,675	0	789
8,886	1,061	7,111	135,941	0	314,546
<u>48,128</u>	<u>31,050</u>	<u>50,491</u>	<u>193,265</u>	<u>0</u>	<u>338,654</u>
<u>0</u>	<u>123,320</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>38,981</u>
0	0	0	0	0	0
2,266,155	1,542,508	308,665	2,751,746	18,471	360,925
0	0	0	0	0	0
<u>2,266,155</u>	<u>1,542,508</u>	<u>308,665</u>	<u>2,751,746</u>	<u>18,471</u>	<u>360,925</u>
<u>\$2,314,283</u>	<u>\$1,696,878</u>	<u>\$359,156</u>	<u>\$2,945,011</u>	<u>\$18,471</u>	<u>\$738,560</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2021

	County Engineer's Fund	Community Development	Marriage License	Dog and Kennel
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,941,416	\$997,457	\$14,232	\$747,870
Cash and Cash Equivalents In Segregated Accounts	2,155	0	817	264
Materials and Supplies Inventory	373,708	0	0	0
Interfund Receivable	41,640	0	0	0
Intergovernmental Receivable	5,169,630	0	0	0
Prepaid Items	11,730	0	0	0
Special Assessments Receivable	20,898	0	0	0
Loans Receivable	0	5,263,403	0	0
<i>Total Assets</i>	<u>\$10,561,177</u>	<u>\$6,260,860</u>	<u>\$15,049</u>	<u>\$748,134</u>
Liabilities				
Accounts Payable	\$168,001	\$29,352	\$1,497	\$2,801
Accrued Wages	184,095	0	0	17,804
Intergovernmental Payable	74,117	1,705	0	7,339
Payroll Withholding Payable	11,976	0	0	1,158
Interfund Payable	127,685	0	0	21,044
<i>Total Liabilities</i>	<u>565,874</u>	<u>31,057</u>	<u>1,497</u>	<u>50,146</u>
Deferred Inflows of Resources				
Unavailable Revenue	3,759,936	0	0	0
Fund Balances				
Nonspendable	385,438	0	0	0
Restricted	5,849,929	6,229,803	13,552	697,988
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>6,235,367</u>	<u>6,229,803</u>	<u>13,552</u>	<u>697,988</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$10,561,177</u>	<u>\$6,260,860</u>	<u>\$15,049</u>	<u>\$748,134</u>

<u>Indigent Guardianship</u>	<u>Victim Assistance</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$207,811	\$38,712	\$21,982,649
0	0	360,710
0	0	373,708
0	0	41,640
0	72,479	5,584,260
0	0	11,860
0	0	20,898
0	0	5,263,403
<u>\$207,811</u>	<u>\$111,191</u>	<u>\$33,639,128</u>
\$0	\$0	\$261,015
0	19,776	365,044
130	7,931	157,649
0	1,286	23,746
0	124,672	755,247
<u>130</u>	<u>153,665</u>	<u>1,562,701</u>
<u>0</u>	<u>6,227</u>	<u>3,928,464</u>
0	0	385,568
207,681	0	27,811,096
0	(48,701)	(48,701)
<u>207,681</u>	<u>(48,701)</u>	<u>28,147,963</u>
<u>\$207,811</u>	<u>\$111,191</u>	<u>\$33,639,128</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021

	Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Law Library	Board of Election Security
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	5,911	0	49
Licenses and Permits	35	0	0	0
Fines and Forfeitures	220	0	348,318	0
Rentals and Royalties	0	0	0	0
Charges for Services	2,251,079	664,699	8,616	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	2,962	0	232	0
<i>Total Revenues</i>	<u>2,254,296</u>	<u>670,610</u>	<u>357,166</u>	<u>49</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	1,050,496	752,826	425,112	17,880
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
<i>Total Expenditures</i>	<u>1,050,496</u>	<u>752,826</u>	<u>425,112</u>	<u>17,880</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,203,800</u>	<u>(82,216)</u>	<u>(67,946)</u>	<u>(17,831)</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	35,970
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,970</u>
<i>Net Change in Fund Balances</i>	1,203,800	(82,216)	(67,946)	18,139
<i>Fund Balances Beginning of Year</i>	<u>4,933,807</u>	<u>883,595</u>	<u>656,792</u>	<u>17,832</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$6,137,607</u>	<u>\$801,379</u>	<u>\$588,846</u>	<u>\$35,971</u>

Courts Fund	Sheriff's Fund	Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	County Engineer's Fund
\$55,179	\$398,727	\$582,207	\$632,567	\$0	\$270,930	\$9,904,263
0	0	0	0	0	0	24,663
0	372,538	0	0	0	0	3,125
1,244,484	2,467	0	815,067	758	0	64,840
0	394,228	0	0	0	0	0
6,606	213,300	0	0	0	22,712	279,106
0	116,726	0	0	0	0	6,183
0	0	0	0	0	0	12,658
0	649	0	0	0	71,925	36,668
<u>1,306,269</u>	<u>1,498,635</u>	<u>582,207</u>	<u>1,447,634</u>	<u>758</u>	<u>365,567</u>	<u>10,331,506</u>
0	0	0	0	0	0	0
792,400	0	0	0	0	0	0
0	1,344,058	587,074	990,255	0	396,159	0
0	0	0	0	0	0	7,961,824
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>792,400</u>	<u>1,344,058</u>	<u>587,074</u>	<u>990,255</u>	<u>0</u>	<u>396,159</u>	<u>7,961,824</u>
<u>513,869</u>	<u>154,577</u>	<u>(4,867)</u>	<u>457,379</u>	<u>758</u>	<u>(30,592)</u>	<u>2,369,682</u>
91,639	7,570	0	0	0	258,841	0
(566,583)	0	0	0	0	0	(648,000)
<u>(474,944)</u>	<u>7,570</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>258,841</u>	<u>(648,000)</u>
38,925	162,147	(4,867)	457,379	758	228,249	1,721,682
<u>2,227,230</u>	<u>1,380,361</u>	<u>313,532</u>	<u>2,294,367</u>	<u>17,713</u>	<u>132,676</u>	<u>4,513,685</u>
<u>\$2,266,155</u>	<u>\$1,542,508</u>	<u>\$308,665</u>	<u>\$2,751,746</u>	<u>\$18,471</u>	<u>\$360,925</u>	<u>\$6,235,367</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2021

	Community Development	Marriage License	Dog and Kennel	Indigent Guardianship
Revenues				
Intergovernmental	\$292,900	\$0	\$0	\$0
Interest	34,822	0	0	0
Licenses and Permits	0	23,368	494,567	0
Fines and Forfeitures	0	0	3,116	17,300
Rentals and Royalties	0	0	0	0
Charges for Services	0	0	10,350	0
Contributions and Donations	0	0	21,080	0
Special Assessments	0	0	0	0
Other	0	0	2,500	0
<i>Total Revenues</i>	<u>327,722</u>	<u>23,368</u>	<u>531,613</u>	<u>17,300</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	55,875	0	0	0
Health	0	23,368	497,798	0
Human Services	0	0	0	13,647
<i>Total Expenditures</i>	<u>55,875</u>	<u>23,368</u>	<u>497,798</u>	<u>13,647</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>271,847</u>	<u>0</u>	<u>33,815</u>	<u>3,653</u>
Other Financing Sources (Uses)				
Transfers In	0	0	50,000	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	271,847	0	83,815	3,653
<i>Fund Balances Beginning of Year</i>	<u>5,957,956</u>	<u>13,552</u>	<u>614,173</u>	<u>204,028</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$6,229,803</u>	<u>\$13,552</u>	<u>\$697,988</u>	<u>\$207,681</u>

Victim Assistance	Total Nonmajor Special Revenue Funds
\$227,787	\$12,364,560
0	65,445
0	893,633
0	2,496,570
0	394,228
0	3,456,468
0	143,989
0	12,658
0	114,936
<u>227,787</u>	<u>19,942,487</u>
0	2,246,314
0	792,400
0	3,317,546
0	8,017,699
0	521,166
<u>433,140</u>	<u>446,787</u>
<u>433,140</u>	<u>15,341,912</u>
<u>(205,353)</u>	<u>4,600,575</u>
50,000	494,020
<u>0</u>	<u>(1,214,583)</u>
<u>50,000</u>	<u>(720,563)</u>
(155,353)	3,880,012
<u>106,652</u>	<u>24,267,951</u>
<u>(\$48,701)</u>	<u>\$28,147,963</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2021

	Bond Retirement	Special Assessment Debt Retirement	Total Nonmajor Debt Service Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$42,480	\$5,802	\$48,282
Property Taxes Receivable	1,259,166	0	1,259,166
Special Assessments Receivable	0	133,793	133,793
<i>Total Assets</i>	<u>\$1,301,646</u>	<u>\$139,595</u>	<u>\$1,441,241</u>
Liabilities			
Interfund Payable	\$84,000	\$56,072	\$140,072
Deferred Inflows of Resources			
Property Taxes	1,259,166	0	1,259,166
Unavailable Revenue	0	133,793	133,793
<i>Total Deferred Inflows of Resources</i>	<u>1,259,166</u>	<u>133,793</u>	<u>1,392,959</u>
Fund Balances			
Unassigned (Deficit)	(41,520)	(50,270)	(91,790)
<i>Total Liabilities and Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,301,646</u>	<u>\$139,595</u>	<u>\$1,441,241</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2021

	Bond Retirement	Special Assessment Debt Retirement	Total Nonmajor Debt Service Funds
Revenues			
Property Taxes	\$1,183,559	\$0	\$1,183,559
Rentals and Royalties	108,767	0	108,767
Special Assessments	0	41,854	41,854
<i>Total Revenues</i>	<u>1,292,326</u>	<u>41,854</u>	<u>1,334,180</u>
Expenditures			
Debt Service:			
Principal Retirement	1,631,908	90,226	1,722,134
Interest and Fiscal Charges	446,751	4,128	450,879
Bond Issuance Costs	69,406	0	69,406
<i>Total Expenditures</i>	<u>2,148,065</u>	<u>94,354</u>	<u>2,242,419</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(855,739)</u>	<u>(52,500)</u>	<u>(908,239)</u>
Other Financing Sources (Uses)			
General Obligation Refunding Bonds Issued	10,730,000	0	10,730,000
Premium on Bonds Issued	1,098,113	0	1,098,113
Payment to Refunded Bond Escrow	(11,706,647)	0	(11,706,647)
Transfers In	599,483	0	599,483
<i>Total Other Financing Sources (Uses)</i>	<u>720,949</u>	<u>0</u>	<u>720,949</u>
<i>Net Change in Fund Balances</i>	(134,790)	(52,500)	(187,290)
<i>Fund Balances Beginning of Year</i>	<u>93,270</u>	<u>2,230</u>	<u>95,500</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$41,520)</u></u>	<u><u>(\$50,270)</u></u>	<u><u>(\$91,790)</u></u>

Combining Statements - Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Central Services Fund - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Benefits Fund - To account for revenues used to provide health benefits to employees.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Portage County, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2021

	Central Services	Health Benefits	Workers' Compensation	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$864,185	\$4,585,274	\$8,657,669	\$14,107,128
Materials and Supplies Inventory	88,909	0	0	88,909
Prepaid Items	0	0	231,053	231,053
Interfund Receivable	125,402	777,841	49,272	952,515
<i>Total Current Assets</i>	1,078,496	5,363,115	8,937,994	15,379,605
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Depreciable Capital Assets, Net	38	0	0	38
<i>Total Assets</i>	1,078,534	5,363,115	8,937,994	15,379,643
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	77,977	18,081	6,517	102,575
Accrued Wages	26,660	5,625	4,667	36,952
Intergovernmental Payable	10,638	2,257	12,524	25,419
Payroll Withholding Payable	1,734	366	304	2,404
Interfund Payable	172,995	485	839	174,319
Compensated Absences Payable	46,283	8,659	20,209	75,151
Claims Payable	0	436,367	277,260	713,627
<i>Total Current Liabilities</i>	336,287	471,840	322,320	1,130,447
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	30,184	2,999	6,057	39,240
Claims Payable	0	0	487,613	487,613
<i>Total Long-Term Liabilities</i>	30,184	2,999	493,670	526,853
<i>Total Liabilities</i>	366,471	474,839	815,990	1,657,300
Net Position				
Investment in Capital Assets Unrestricted	38 712,025	0 4,888,276	0 8,122,004	38 13,722,305
<i>Total Net Position</i>	\$712,063	\$4,888,276	\$8,122,004	\$13,722,343

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2021*

	Central Services	Health Benefits	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$1,771,517	\$14,042,159	\$939,511	\$16,753,187
Other	3,995	10,971	0	14,966
<i>Total Operating Revenues</i>	<u>1,775,512</u>	<u>14,053,130</u>	<u>939,511</u>	<u>16,768,153</u>
Operating Expenses				
Personal Services	640,852	133,712	42,307	816,871
Materials and Supplies	89,695	8,274	1,237	99,206
Contractual Services	1,531,306	1,690,114	312,934	3,534,354
Depreciation and Amortization	87	0	0	87
Claims	0	14,845,786	277,260	15,123,046
Change in Worker's Compensation Estimate	0	0	52,223	52,223
Other	14,231	0	0	14,231
<i>Total Operating Expenses</i>	<u>2,276,171</u>	<u>16,677,886</u>	<u>685,961</u>	<u>19,640,018</u>
<i>Operating Income (Loss)</i>	<u>(500,659)</u>	<u>(2,624,756)</u>	<u>253,550</u>	<u>(2,871,865)</u>
Non-Operating Revenues (Expenses)				
Intergovernmental	0	0	272,874	272,874
Loss on Disposal of Capital Assets	(401)	0	0	(401)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(401)</u>	<u>0</u>	<u>272,874</u>	<u>272,473</u>
<i>Change in Net Position</i>	(501,060)	(2,624,756)	526,424	(2,599,392)
<i>Net Position Beginning of Year</i>	<u>1,213,123</u>	<u>7,513,032</u>	<u>7,595,580</u>	<u>16,321,735</u>
<i>Net Position End of Year</i>	<u><u>\$712,063</u></u>	<u><u>\$4,888,276</u></u>	<u><u>\$8,122,004</u></u>	<u><u>\$13,722,343</u></u>

Portage County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2021

	Central Services	Health Benefits	Workers' Compensation	Total
<i>Increases (Decreases) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$1,856,294	\$13,904,726	\$934,333	\$16,695,353
Other Cash Receipts	3,995	10,971	0	14,966
Cash Payments to Employees for Services	(555,484)	(130,148)	(104,477)	(790,109)
Cash Payments for Interfund Services Provided	(7,995)	(485)	(839)	(9,319)
Cash Payments for Goods and Services	(1,717,516)	(1,705,613)	(260,697)	(3,683,826)
Cash Payments for Claims	0	(14,665,816)	(257,765)	(14,923,581)
Other Cash Payments	(14,231)	0	0	(14,231)
<i>Net Cash Provided by (Used for)</i> <i>Operating Activities</i>	(434,937)	(2,586,365)	310,555	(2,710,747)
Cash Flows from Noncapital Financing Activities				
Intergovernmental	0	0	272,874	272,874
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(434,937)	(2,586,365)	583,429	(2,437,873)
<i>Cash and Cash Equivalents Beginning of Year</i>	1,299,122	7,171,639	8,074,240	16,545,001
<i>Cash and Cash Equivalents End of Year</i>	\$864,185	\$4,585,274	\$8,657,669	\$14,107,128
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	(\$500,659)	(\$2,624,756)	\$253,550	(\$2,871,865)
Adjustments:				
Depreciation and Amortization	87	0	0	87
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	43	0	0	43
Prepaid Items	0	0	37,058	37,058
Interfund Receivable	84,777	(137,433)	(5,178)	(57,834)
Increase (Decrease) in Liabilities:				
Accounts Payable	(96,558)	(7,395)	5,853	(98,100)
Accrued Wages	8,904	305	(114)	9,095
Intergovernmental Payable	3,240	30	10,533	13,803
Employee Withholding Payable	497	(5)	(29)	463
Interfund Payable	3,486	176	(274)	3,388
Compensated Absences Payable	61,246	2,743	(62,562)	1,427
Claims Payable	0	179,970	71,718	251,688
<i>Total Adjustments</i>	65,722	38,391	57,005	161,118
<i>Net Cash Provided by (Used for)</i> <i>Operating Activities</i>	(\$434,937)	(\$2,586,365)	\$310,555	(\$2,710,747)

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trustee agreement or equivalent arrangement that has certain circumstances. The County's private purpose trust funds include the McIntosh bequest fund and the Rodman bequest fund. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

Private Purpose Trust Funds

McIntosh Bequest Fund – To account for \$1,000 in principal held in trust with earnings expended to purchase flags for the townships located within the County.

Rodman Bequest Fund – To account for \$2,500 in principal held in trust with earnings expended to benefit children in a detention center located within the County.

Custodial Funds

Undivided Monies Fund – To account for various taxes, special assessments and State undivided monies collected and disbursed for the benefit of other governments.

Fiscal Agent Fund – To account for monies received and disbursed by the County as fiscal agent for the benefit of legally separate organizations. The more significant of these organizations include the district board of health, parks, the multi-County detention center, and the soil and water conservation district.

Miscellaneous Courts Fund – To account for fees, licenses and permits and fines and forfeitures collected and distributed through the courts and for the benefit of others.

Portage County, Ohio
Combining Statement of Fiduciary Net Position
Private Purpose Trust Funds
December 31, 2021

	<u>McIntosh Bequest</u>	<u>Rodman Bequest</u>	<u>Totals</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	<u>\$1,317</u>	<u>\$8,942</u>	<u>\$10,259</u>
Net Position			
<i>Restricted for:</i>			
<i>Flags:</i>			
Non-Expendable	\$1,000	\$0	\$1,000
Expendable	317	0	317
<i>Children Detention Center:</i>			
Non-Expendable	0	2,500	2,500
Expendable	<u>0</u>	<u>6,442</u>	<u>6,442</u>
<i>Total Net Position</i>	<u>\$1,317</u>	<u>\$8,942</u>	<u>\$10,259</u>

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended December 31, 2021

	<u>McIntosh Bequest</u>	<u>Rodman Bequest</u>	<u>Totals</u>
Additions			
Interest	\$7	\$48	\$55
Deductions	<u>0</u>	<u>0</u>	<u>0</u>
<i>Change in Net Position</i>	7	48	55
<i>Net Position Beginning of Year</i>	<u>1,310</u>	<u>8,894</u>	<u>10,204</u>
<i>Net Position End of Year</i>	<u><u>\$1,317</u></u>	<u><u>\$8,942</u></u>	<u><u>\$10,259</u></u>

Portage County, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2021

	Undivided Monies	Fiscal Agent	Miscellaneous Courts	Totals
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,470,824	\$7,136,081	\$231,490	\$12,838,395
Cash and Cash Equivalents In Segregated Accounts	0	0	5,246,449	5,246,449
Intergovernmental Receivable	6,769,879	203,831	0	6,973,710
Property Taxes Receivable	208,520,790	0	0	208,520,790
Special Assessments Receivable	2,468,947	0	0	2,468,947
<i>Total Assets</i>	<u>223,230,440</u>	<u>7,339,912</u>	<u>5,477,939</u>	<u>236,048,291</u>
Liabilities				
Accounts Payable	0	203,831	0	203,831
Intergovernmental Payable	12,240,703	45,262	5,477,939	17,763,904
<i>Total Liabilities</i>	<u>12,240,703</u>	<u>249,093</u>	<u>5,477,939</u>	<u>17,967,735</u>
Deferred Inflows of Resources				
Property Taxes	197,660,369	0	0	197,660,369
Net Position				
Restricted for Individuals, Organizations and Other Governments	<u>\$13,329,368</u>	<u>\$7,090,819</u>	<u>\$0</u>	<u>\$20,420,187</u>

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2021

	Undivided Monies	Fiscal Agent	Miscellaneous Courts	Totals
Additions				
Intergovernmental	\$13,483,314	\$0	\$0	\$13,483,314
Amounts Received as Fiscal Agent	0	13,473,899	0	13,473,899
Licenses, Permits and Fees for Other Governments	0	0	84,727,435	84,727,435
Fines and Forfeitures for Other Governments	0	0	13,984,224	13,984,224
Property Tax Collections for Other Governments	192,736,669	0	0	192,736,669
<i>Total Additions</i>	<u>206,219,983</u>	<u>13,473,899</u>	<u>98,711,659</u>	<u>318,405,541</u>
Deductions				
Distributions to the State of Ohio	0	0	97,985,741	97,985,741
Distributions of State Funds to Other Governments	13,474,387	0	725,918	14,200,305
Property Tax Distributions to Other Governments	192,686,138	0	0	192,686,138
Distributions as Fiscal Agent	0	13,141,976	0	13,141,976
<i>Total Deductions</i>	<u>206,160,525</u>	<u>13,141,976</u>	<u>98,711,659</u>	<u>318,014,160</u>
<i>Net Increase (Decrease) in Fiduciary Net Position</i>	59,458	331,923	0	391,381
<i>Net Position Beginning of Year</i>	<u>13,269,910</u>	<u>6,758,896</u>	<u>0</u>	<u>20,028,806</u>
<i>Net Position End of Year</i>	<u>\$13,329,368</u>	<u>\$7,090,819</u>	<u>\$0</u>	<u>\$20,420,187</u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$5,825,292	\$5,856,040	\$5,934,015	\$77,975
Permissive Sales Tax	24,250,000	24,250,000	29,193,231	4,943,231
Intergovernmental	5,462,000	5,563,174	6,371,640	808,466
Interest	2,001,500	2,001,500	994,990	(1,006,510)
Licenses and Permits	6,000	6,000	8,613	2,613
Fines and Forfeitures	1,787,700	1,787,700	1,917,114	129,414
Rentals and Royalties	351,750	351,750	614,909	263,159
Charges for Services	5,990,144	5,990,144	8,797,798	2,807,654
Contributions and Donations	0	0	6,849	6,849
Other	29,145	29,145	271,888	242,743
Total Revenues	45,703,531	45,835,453	54,111,047	8,275,594
Expenditures				
Current:				
General Government - Legislative and Executive:				
Commissioners:				
Personal Services	501,165	501,165	489,616	11,549
Materials and Supplies	14,000	22,000	18,331	3,669
Contractual Services	302,225	302,225	143,724	158,501
Capital Outlay	0	52,000	50,966	1,034
Other	225	1,455	1,414	41
Total Commissioners	817,615	878,845	704,051	174,794
Commissioners - Other:				
Personal Services	3,000	3,000	1,697	1,303
Materials and Supplies	519,890	953,710	553,880	399,830
Contractual Services	2,008,334	3,195,240	2,769,712	425,528
Other	538,000	150,178	11,238	138,940
Total Commissioners - Other	3,069,224	4,302,128	3,336,527	965,601
Building Maintenance:				
Personal Services	665,059	665,059	626,548	38,511
Materials and Supplies	180,403	180,403	113,835	66,568
Contractual Services	1,919,638	2,259,638	2,091,487	168,151
Capital Outlay	6,000	6,000	0	6,000
Total Building Maintenance	2,771,100	3,111,100	2,831,870	279,230
Microfilm:				
Personal Services	108,544	119,029	110,981	8,048
Materials and Supplies	3,650	3,650	2,907	743
Contractual Services	27,970	22,485	12,070	10,415
Total Microfilm	\$140,164	\$145,164	\$125,958	\$19,206

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Resources:				
Personal Services	\$136,032	\$137,612	\$132,212	\$5,400
Materials and Supplies	18,566	12,066	11,610	456
Contractual Services	23,060	21,980	15,526	6,454
Capital Outlay	0	14,500	14,262	238
Total Human Resources	177,658	186,158	173,610	12,548
Auditor:				
Personal Services	750,427	784,671	784,300	371
Materials and Supplies	23,480	23,480	22,071	1,409
Contractual Services	62,570	62,570	46,298	16,272
Other	500	500	0	500
Total Auditor	836,977	871,221	852,669	18,552
Budget Commission:				
Personal Services	60,757	62,399	62,395	4
Materials and Supplies	750	750	750	0
Contractual Services	4,682	4,682	2,675	2,007
Total Budget Commission	66,189	67,831	65,820	2,011
Data Processing Board:				
Personal Services	652,794	707,777	707,607	170
Materials and Supplies	20,250	19,250	9,463	9,787
Contractual Services	512,792	442,792	429,135	13,657
Capital Outlay	0	71,000	70,586	414
Total Data Processing Board	1,185,836	1,240,819	1,216,791	24,028
Treasurer:				
Personal Services	386,786	389,286	388,922	364
Materials and Supplies	6,300	7,300	6,451	849
Contractual Services	99,200	101,710	90,455	11,255
Total Treasurer	492,286	498,296	485,828	12,468
Prosecutor:				
Personal Services	2,765,814	2,765,814	2,756,959	8,855
Materials and Supplies	73,211	73,211	60,449	12,762
Contractual Services	212,786	212,786	187,522	25,264
Capital Outlay	12,400	12,400	0	12,400
Total Prosecutor	\$3,064,211	\$3,064,211	\$3,004,930	\$59,281

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Recorder:				
Personal Services	\$297,658	\$299,168	\$299,152	\$16
Materials and Supplies	7,778	7,778	6,474	1,304
Contractual Services	6,524	6,524	4,909	1,615
Other	647	647	0	647
Total Recorder	312,607	314,117	310,535	3,582
Board of Elections:				
Personal Services	1,042,463	1,042,463	953,612	88,851
Materials and Supplies	158,336	166,895	136,434	30,461
Contractual Services	398,067	398,067	327,143	70,924
Capital Outlay	80,000	71,441	71,307	134
Total Board of Elections	1,678,866	1,678,866	1,488,496	190,370
Unclaimed Monies:				
Other	195,100	195,100	10,948	184,152
Total General Government - Legislative and Executive	14,807,833	16,553,856	14,608,033	1,945,823
General Government - Judicial:				
Public Defender:				
Personal Services	995,306	1,046,176	1,045,163	1,013
Materials and Supplies	11,400	11,400	10,849	551
Contractual Services	107,150	107,150	88,817	18,333
Total Public Defender	1,113,856	1,164,726	1,144,829	19,897
Clerk of Courts:				
Personal Services	2,386,541	2,399,405	2,318,235	81,170
Materials and Supplies	143,888	143,888	105,181	38,707
Contractual Services	222,521	222,521	172,716	49,805
Total Clerk of Courts	2,752,950	2,765,814	2,596,132	169,682
Court of Appeals:				
Contractual Services	120,000	120,000	42,959	77,041
Total Municipal Court	\$1,351,828	\$1,403,260	\$1,301,380	\$101,880

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Common Pleas Court:				
Personal Services	\$991,461	\$1,044,461	\$1,037,059	\$7,402
Materials and Supplies	57,739	47,739	15,959	31,780
Contractual Services	85,410	95,410	86,548	8,862
Capital Outlay	0	72,200	72,185	15
Other	0	833	833	0
Total Common Pleas Court	1,134,610	1,260,643	1,212,584	48,059
Jury Commission:				
Personal Services	4,067	4,067	3,514	553
Contractual Services	492	492	292	200
Total Jury Commission	4,559	4,559	3,806	753
Domestic Relations:				
Personal Services	740,772	767,048	757,704	9,344
Materials and Supplies	93,998	77,848	28,630	49,218
Contractual Services	53,989	61,539	42,120	19,419
Capital Outlay	0	8,600	8,586	14
Total Domestic Relations	888,759	915,035	837,040	77,995
Probate Court:				
Personal Services	1,008,899	1,035,860	979,045	56,815
Materials and Supplies	29,301	45,421	38,102	7,319
Contractual Services	52,735	43,137	32,446	10,691
Total Probate Court	1,090,935	1,124,418	1,049,593	74,825
Juvenile Court:				
Personal Services	1,145,964	1,148,050	1,078,060	69,990
Materials and Supplies	54,579	90,044	70,457	19,587
Contractual Services	296,350	254,984	198,562	56,422
Capital Outlay	6,022	1,022	500	522
Other	0	14,566	14,565	1
Total Juvenile Court	1,502,915	1,508,666	1,362,144	146,522
Total General Government - Judicial	9,960,412	10,267,121	9,550,467	716,654
Public Safety:				
Building Regulations and Inspections:				
Personal Services	560,624	570,124	569,257	867
Materials and Supplies	24,000	18,136	17,365	771
Contractual Services	24,050	25,214	25,029	185
Capital Outlay	0	197,000	0	197,000
Other	0	500	79	421
Total Building Regulations and Inspections	\$608,674	\$810,974	\$611,730	\$199,244

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile Detention Center:				
Contractual Services	\$2,099,763	\$2,099,763	\$1,335,900	\$763,863
Juvenile Probation:				
Personal Services	446,197	448,197	447,351	846
Materials and Supplies	6,728	19,228	12,900	6,328
Contractual Services	30,250	17,750	11,600	6,150
Total Juvenile Probation	483,175	485,175	471,851	13,324
Adult Probation:				
Personal Services	1,475,394	1,475,394	1,335,106	140,288
Materials and Supplies	53,687	65,687	33,128	32,559
Contractual Services	145,953	175,953	155,137	20,816
Other	6,000	6,000	0	6,000
Total Adult Probation	1,681,034	1,723,034	1,523,371	199,663
Coroner:				
Personal Services	315,062	329,772	309,272	20,500
Materials and Supplies	13,200	13,200	3,855	9,345
Contractual Services	171,541	171,541	105,323	66,218
Total Coroner	499,803	514,513	418,450	96,063
Sheriff:				
Personal Services	13,506,929	14,494,993	14,466,222	28,771
Materials and Supplies	858,771	1,083,190	1,077,219	5,971
Contractual Services	2,806,250	3,182,258	2,845,419	336,839
Capital Outlay	251,180	157,338	156,234	1,104
Other	10,750	12,450	6,571	5,879
Total Sheriff	17,433,880	18,930,229	18,551,665	378,564
Emergency Management Agency:				
Materials and Supplies	7,500	7,500	89	7,411
Contractual Services	7,500	7,500	3,450	4,050
Total Emergency Management Agency	15,000	15,000	3,539	11,461
Total Public Safety	22,821,329	24,578,688	22,916,506	1,662,182
Public Works:				
County Engineer Tax Map:				
Personal Services	196,631	196,631	181,504	15,127
Materials and Supplies	29,100	29,100	14,944	14,156
Contractual Services	3,200	3,200	2,456	744
Total Public Works	\$228,931	\$228,931	\$198,904	\$30,027

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Services:				
Veterans Memorial:				
Contractual Services	\$0	\$3,000	\$1,550	\$1,450
Veterans Services Commission:				
Personal Services	454,038	454,038	425,056	28,982
Materials and Supplies	40,150	40,150	28,560	11,590
Contractual Services	276,800	226,553	89,736	136,817
Capital Outlay	0	50,000	39,708	10,292
Other	0	247	247	0
Total Veterans Services Commission	770,988	770,988	583,307	187,681
Total Human Services	770,988	773,988	584,857	189,131
Capital Outlay	1,154,378	1,663,003	1,250,462	412,541
<i>Total Expenditures</i>	49,743,871	54,065,587	49,109,229	4,956,358
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,040,340)	(8,230,134)	5,001,818	13,231,952
Other Financing Sources (Uses)				
Advances In	105,222	105,222	336,795	231,573
Advances Out	(750,000)	(1,126,000)	(855,853)	270,147
Transfers In	0	0	609,557	609,557
Transfers Out	(2,110,740)	(1,734,740)	(1,029,730)	705,010
<i>Total Other Financing Sources (Uses)</i>	(2,755,518)	(2,755,518)	(939,231)	1,816,287
<i>Net Change in Fund Balance</i>	(6,795,858)	(10,985,652)	4,062,587	15,048,239
<i>Fund Balance Beginning of Year</i>	23,391,143	23,391,143	23,391,143	0
Prior Year Encumbrances Appropriated	1,301,000	1,301,000	1,301,000	0
<i>Fund Balance End of Year</i>	\$17,896,285	\$13,706,491	\$28,754,730	\$15,048,239

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2021*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$6,461,482	\$6,164,039	\$6,165,130	\$1,091
Intergovernmental	1,819,811	2,212,592	3,538,169	1,325,577
Fines and Forfeitures	136,000	131,477	139,511	8,034
Charges for Services	0	0	108,923	108,923
Contributions and Donations	0	0	4,020	4,020
Other	0	0	15,913	15,913
<i>Total Revenues</i>	<u>8,417,293</u>	<u>8,508,108</u>	<u>9,971,666</u>	<u>1,463,558</u>
Expenditures				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services	557,320	587,320	587,854	(534)
Materials and Supplies	57,197	57,197	8,290	48,907
Contractual Services	8,380,713	11,880,713	7,793,087	4,087,626
Other	3,644	3,644	1,291	2,353
Total Mental Health and Recovery	<u>8,998,874</u>	<u>12,528,874</u>	<u>8,390,522</u>	<u>4,138,352</u>
Indigent Driver, Alcohol Treatment:				
Contractual Services	140,000	140,000	66,603	73,397
<i>Total Expenditures</i>	<u>9,138,874</u>	<u>12,668,874</u>	<u>8,457,125</u>	<u>4,211,749</u>
<i>Net Change in Fund Balance</i>	(721,581)	(4,160,766)	1,514,541	5,675,307
<i>Fund Balance Beginning of Year</i>	9,097,021	9,097,021	9,097,021	0
Prior Year Encumbrances Appropriated	<u>953,687</u>	<u>953,687</u>	<u>953,687</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$9,329,127</u>	<u>\$5,889,942</u>	<u>\$11,565,249</u>	<u>\$5,675,307</u>

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2021*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$14,219,240	\$14,493,502	\$14,653,056	\$159,554
Intergovernmental	5,208,417	5,736,756	5,040,130	(696,626)
Interest	1,000	1,000	355	(645)
Charges for Services	94,200	41,500	61,267	19,767
Contributions and Donations	5,000	5,000	7,065	2,065
Other	1,150	1,000	110,724	109,724
<i>Total Revenues</i>	19,529,007	20,278,758	19,872,597	(406,161)
Expenditures				
Current:				
Health:				
Developmental Disabilities:				
Personal Services	7,682,596	7,817,041	7,227,060	589,981
Materials and Supplies	176,159	328,398	280,859	47,539
Contractual Services	9,429,411	9,456,960	7,978,377	1,478,583
Capital Outlay	56,500	70,000	68,127	1,873
Other	25,000	67,181	46,136	21,045
Total Developmental Disabilities	17,369,666	17,739,580	15,600,559	2,139,021
Title VI:				
Personal Services	20,000	9,700	9,647	53
Capital Projects:				
Contractual Services	63,519	63,519	63,508	11
Gifts and Donations:				
Materials and Supplies	2,900	12,900	12,637	263
Contractual Services	11,100	11,100	5,607	5,493
Total Gifts and Donations	14,000	24,000	18,244	5,756
<i>Total Expenditures</i>	17,467,185	17,836,799	15,691,958	2,144,841
<i>Net Change in Fund Balance</i>	2,061,822	2,441,959	4,180,639	1,738,680
<i>Fund Balance Beginning of Year</i>	28,709,218	28,709,218	28,709,218	0
Prior Year Encumbrances Appropriated	482,601	482,601	482,601	0
<i>Fund Balance End of Year</i>	\$31,253,641	\$31,633,778	\$33,372,458	\$1,738,680

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Job and Family Services Fund
For the Year Ended December 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$2,970,717	\$2,758,864	\$2,728,804	(\$30,060)
Intergovernmental	16,777,013	17,006,725	16,591,874	(414,851)
Charges for Services	2,426,000	3,023,578	2,597,675	(425,903)
Contributions and Donations	6,700	5,925	6,377	452
Other	0	8,629	12,905	4,276
<i>Total Revenues</i>	<u>22,180,430</u>	<u>22,803,721</u>	<u>21,937,635</u>	<u>(866,086)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance:				
Personal Services	11,303,900	9,740,151	9,689,307	50,844
Materials and Supplies	72,000	94,500	86,590	7,910
Contractual Services	3,398,575	3,390,961	3,128,321	262,640
Capital Outlay	22,500	6,249	6,249	0
Other	3,000	749	0	749
Total Public Assistance	<u>14,799,975</u>	<u>13,232,610</u>	<u>12,910,467</u>	<u>322,143</u>
Child Support:				
Personal Services	1,822,500	1,962,500	1,920,145	42,355
Materials and Supplies	1,800	2,800	1,381	1,419
Contractual Services	831,803	806,547	679,339	127,208
Capital Outlay	50	50	0	50
Other	0	2,181	2,181	0
Total Child Support	<u>2,656,153</u>	<u>2,774,078</u>	<u>2,603,046</u>	<u>171,032</u>
Child Welfare Levy:				
Personal Services	350,800	360,600	361,070	(470)
Materials and Supplies	15,200	15,700	14,998	702
Contractual Services	6,340,898	7,502,099	7,613,743	(111,644)
Other	24,895	17,307	17,306	1
Total Child Welfare Levy	<u>6,731,793</u>	<u>7,895,706</u>	<u>8,007,117</u>	<u>(111,411)</u>
WIA Allocation:				
Materials and Supplies	0	20,000	10,093	9,907
Contractual Services	457,912	663,306	590,688	72,618
Other	0	909	909	0
Total WIA Allocation	<u>457,912</u>	<u>684,215</u>	<u>601,690</u>	<u>82,525</u>
Help Me Grow Allocation:				
Contractual Services	363,240	363,240	381,014	(17,774)
<i>Total Expenditures</i>	<u>\$25,009,073</u>	<u>\$24,949,849</u>	<u>\$24,503,334</u>	<u>\$446,515</u>

(continued)

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Job and Family Services Fund (continued)
For the Year Ended December 31, 2021*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<i>Excess of Revenues over (Under) Expenditures</i>	(\$2,828,643)	(\$2,146,128)	(\$2,565,699)	(\$419,571)
Other Financing Sources (Uses)				
Advances In	0	0	573,500	573,500
Advances Out	0	(101,500)	(101,500)	0
Transfers In	1,829,492	505,813	502,810	(3,003)
<i>Total Other Financing Sources (Uses)</i>	1,829,492	404,313	974,810	570,497
<i>Net Change in Fund Balance</i>	(999,151)	(1,741,815)	(1,590,889)	150,926
<i>Fund Balance Beginning of Year</i>	1,072,664	1,072,664	1,072,664	0
Prior Year Encumbrances Appropriated	989,151	989,151	989,151	0
<i>Fund Balance End of Year</i>	<u>\$1,062,664</u>	<u>\$320,000</u>	<u>\$470,926</u>	<u>\$150,926</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Relief Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$0	\$15,778,558	\$15,778,558
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	15,778,558	15,778,558
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$15,778,558</u>	<u>\$15,778,558</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Solid Waste Recycling Center Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$0	\$11,235	\$11,235
Charges for Services	3,000,000	3,000,000	3,238,052	238,052
Other	0	0	112,547	112,547
<i>Total Revenues</i>	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,361,834</u>	<u>361,834</u>
Expenses				
Personal Services	1,156,000	1,158,200	1,155,321	2,879
Materials and Supplies	515,000	515,000	456,049	58,951
Contractual Services	855,000	825,000	396,242	428,758
Other	2,675	90,789	9,576	81,213
Debt Service:				
Principal Retirement	572,075	572,075	570,943	1,132
Interest and Fiscal Charges	37,925	37,250	37,250	0
<i>Total Expenses</i>	<u>3,138,675</u>	<u>3,198,314</u>	<u>2,625,381</u>	<u>572,933</u>
<i>Net Change in Fund Equity</i>	(138,675)	(198,314)	736,453	934,767
<i>Fund Equity Beginning of Year</i>	588,022	588,022	588,022	0
Prior Year Encumbrances Appropriated	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$474,347</u>	<u>\$414,708</u>	<u>\$1,349,475</u>	<u>\$934,767</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Sewer Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$8,013,000	\$8,013,000	\$8,692,238	\$679,238
General Obligation Refunding Bonds Issued	0	5,271,000	5,405,000	134,000
Premium on General Obligation Refunding Bonds	0	0	302,162	302,162
Contributions and Donations	2,000,000	0	87,555	87,555
Other	0	0	43,360	43,360
<i>Total Revenues</i>	<u>10,013,000</u>	<u>13,284,000</u>	<u>14,530,315</u>	<u>1,246,315</u>
Expenses				
Personal Services	2,200,000	2,851,962	2,851,962	0
Materials and Supplies	904,815	1,225,916	798,238	427,678
Contractual Services	2,915,360	3,215,360	1,673,965	1,541,395
Other	122,157	122,157	41,755	80,402
Capital Outlay	6,165,463	4,740,463	2,015,111	2,725,352
Debt Service:				
Principal Retirement	245,254	2,460,185	1,785,055	675,130
Interest and Fiscal Charges	34,607	462,173	462,173	0
Payment to Refunded Bond Escrow				
Agent	0	2,066,490	2,066,490	0
Payment to USDA	0	2,955,924	2,955,924	0
<i>Total Expenses</i>	<u>12,587,656</u>	<u>20,100,630</u>	<u>14,650,673</u>	<u>5,449,957</u>
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	(2,574,656)	(6,816,630)	(120,358)	6,696,272
Transfers Out	(1,535,169)	(1,287,730)	0	1,287,730
<i>Net Change in Fund Equity</i>	(4,109,825)	(8,104,360)	(120,358)	7,984,002
<i>Fund Equity Beginning of Year</i>	7,674,325	7,674,325	7,674,325	0
Prior Year Encumbrances Appropriated	430,036	430,036	430,036	0
<i>Fund Equity End of Year</i>	<u>\$3,994,536</u>	<u>\$1</u>	<u>\$7,984,003</u>	<u>\$7,984,002</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Water Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$5,613,000	\$5,613,000	\$6,585,917	\$972,917
General Obligation Refunding Bonds Issued	0	820,000	790,000	(30,000)
Premium on General Obligation Refunding Bonds	0	41,000	43,281	2,281
Contributions and Donations	0	0	268,245	268,245
Other	0	0	26,356	26,356
<i>Total Revenues</i>	<u>5,613,000</u>	<u>6,474,000</u>	<u>7,713,799</u>	<u>1,239,799</u>
Expenses				
Personal Services	930,000	1,480,000	1,443,514	36,486
Materials and Supplies	642,745	717,745	566,271	151,474
Contractual Services	2,922,753	2,091,024	1,770,514	320,510
Other	36,277	36,277	7,517	28,760
Capital Outlay	576,663	1,408,392	967,333	441,059
Debt Service:				
Principal Retirement	0	286,208	172,126	114,082
Interest and Fiscal Charges	0	57,510	57,510	0
Payment to Refunded Bond Escrow Agent	0	810,010	810,010	0
<i>Total Expenses</i>	<u>5,108,438</u>	<u>6,887,166</u>	<u>5,794,795</u>	<u>1,092,371</u>
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	504,562	(413,166)	1,919,004	2,332,170
Transfers Out	(784,294)	(784,294)	0	784,294
<i>Net Change in Fund Equity</i>	(279,732)	(1,197,460)	1,919,004	3,116,464
<i>Fund Equity Beginning of Year</i>	12,351,815	12,351,815	12,351,815	0
Prior Year Encumbrances Appropriated	625,498	625,498	625,498	0
<i>Fund Equity End of Year</i>	<u>\$12,697,581</u>	<u>\$11,779,853</u>	<u>\$14,896,317</u>	<u>\$3,116,464</u>

Portage County, Ohio
*Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Streetsboro Sewer Fund
For the Year Ended December 31, 2021*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$3,700,000	\$3,700,000	\$4,444,885	\$744,885
Other	0	0	38,199	38,199
<i>Total Revenues</i>	<u>3,700,000</u>	<u>3,700,000</u>	<u>4,483,084</u>	<u>783,084</u>
Expenses				
Personal Services	1,100,000	1,350,000	1,262,127	87,873
Materials and Supplies	528,224	528,224	368,685	159,539
Contractual Services	2,695,427	2,695,427	2,222,477	472,950
Other	25,000	124,257	5,957	118,300
Capital Outlay	4,700,000	4,700,000	340,812	4,359,188
Debt Service:				
Principal Retirement	13,502	22,754	22,754	0
<i>Total Expenses</i>	<u>9,062,153</u>	<u>9,420,662</u>	<u>4,222,812</u>	<u>5,197,850</u>
<i>Excess of Revenues Over (Under) Expenses Before and Transfers</i>	(5,362,153)	(5,720,662)	260,272	5,980,934
Transfers Out	(1,493,248)	(1,490,748)	0	1,490,748
<i>Net Change in Fund Equity</i>	(6,855,401)	(7,211,410)	260,272	7,471,682
<i>Fund Equity Beginning of Year</i>	9,884,631	9,884,631	9,884,631	0
Prior Year Encumbrances Appropriated	1,312,153	1,312,153	1,312,153	0
<i>Fund Equity End of Year</i>	<u>\$4,341,383</u>	<u>\$3,985,374</u>	<u>\$11,457,056</u>	<u>\$7,471,682</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Storm Water Management Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,040,000	\$1,040,000	\$1,047,578	\$7,578
Other	5,000	5,000	21,064	16,064
<i>Total Revenues</i>	<u>1,045,000</u>	<u>1,045,000</u>	<u>1,068,642</u>	<u>23,642</u>
Expenses				
Personal Services	9,963	9,963	9,899	64
Materials and Supplies	200	200	0	200
Contractual Services	1,370,527	1,370,527	933,302	437,225
Other	0	200	92	108
<i>Total Expenses</i>	<u>1,380,690</u>	<u>1,380,890</u>	<u>943,293</u>	<u>437,597</u>
<i>Net Change in Fund Equity</i>	(335,690)	(335,890)	125,349	461,239
<i>Fund Equity Beginning of Year</i>	1,817,975	1,817,975	1,817,975	0
Prior Year Encumbrances Appropriated	<u>34,007</u>	<u>34,007</u>	<u>34,007</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,516,292</u></u>	<u><u>\$1,516,092</u></u>	<u><u>\$1,977,331</u></u>	<u><u>\$461,239</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$45	\$45	\$35	(\$10)
Fines and Forfeitures	0	0	220	220
Charges for Services	1,740,650	1,740,650	2,251,079	510,429
Other	0	0	2,962	2,962
<i>Total Revenues</i>	<u>1,740,695</u>	<u>1,740,695</u>	<u>2,254,296</u>	<u>513,601</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment - Auditor:				
Personal Services	519,746	519,746	392,653	127,093
Materials and Supplies	16,708	16,708	5,692	11,016
Contractual Services	470,505	470,505	359,733	110,772
Other	25	25	0	25
Total Real Estate Assessment - Auditor	<u>1,006,984</u>	<u>1,006,984</u>	<u>758,078</u>	<u>248,906</u>
Real Estate Assessment - Information Technology:				
Personal Services	259,129	261,184	261,050	134
Materials and Supplies	167,500	167,500	2,581	164,919
Contractual Services	98,500	98,500	77,715	20,785
Total Real Estate Assessment - Information Technology	<u>525,129</u>	<u>527,184</u>	<u>341,346</u>	<u>185,838</u>
<i>Total Expenditures</i>	<u>1,532,113</u>	<u>1,534,168</u>	<u>1,099,424</u>	<u>434,744</u>
<i>Net Change in Fund Balance</i>	208,582	206,527	1,154,872	948,345
<i>Fund Balance Beginning of Year</i>	4,917,155	4,917,155	4,917,155	0
Prior Year Encumbrances Appropriated	<u>62,273</u>	<u>62,273</u>	<u>62,273</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$5,188,010</u>	<u>\$5,185,955</u>	<u>\$6,134,300</u>	<u>\$948,345</u>

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Fund
For the Year Ended December 31, 2021*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$12,000	\$5,528	\$5,911	\$383
Charges for Services	726,500	659,178	664,699	5,521
<i>Total Revenues</i>	<u>738,500</u>	<u>664,706</u>	<u>670,610</u>	<u>5,904</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services	125,665	134,665	134,531	134
Materials and Supplies	2,000	2,000	654	1,346
Contractual Services	392,250	407,250	385,902	21,348
Total Treasurer	<u>519,915</u>	<u>543,915</u>	<u>521,087</u>	<u>22,828</u>
Treasurer - Tax Certificates:				
Personal Services	17,437	23,437	17,801	5,636
Contractual Services	8,500	13,500	5,169	8,331
Other	250	250	0	250
Total Treasurer - Tax Certificates	<u>26,187</u>	<u>37,187</u>	<u>22,970</u>	<u>14,217</u>
Prosecutor:				
Personal Services	211,521	211,521	207,753	3,768
Materials and Supplies	5,000	5,000	0	5,000
Total Prosecutor	<u>216,521</u>	<u>216,521</u>	<u>207,753</u>	<u>8,768</u>
<i>Total Expenditures</i>	<u>762,623</u>	<u>797,623</u>	<u>751,810</u>	<u>45,813</u>
<i>Net Change in Fund Balance</i>	(24,123)	(132,917)	(81,200)	51,717
<i>Fund Balance Beginning of Year</i>	<u>911,776</u>	<u>911,776</u>	<u>911,776</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$887,653</u>	<u>\$778,859</u>	<u>\$830,576</u>	<u>\$51,717</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Library Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$329,376	\$329,376	\$345,225	\$15,849
Charges for Services	0	0	8,616	8,616
Other	0	0	232	232
<i>Total Revenues</i>	<u>329,376</u>	<u>329,376</u>	<u>354,073</u>	<u>24,697</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Law Library:				
Personal Services	79,500	125,500	86,287	39,213
Materials and Supplies	395,034	395,034	349,640	45,394
Contractual Services	20,000	38,500	13,051	25,449
<i>Total Expenditures</i>	<u>494,534</u>	<u>559,034</u>	<u>448,978</u>	<u>110,056</u>
<i>Net Change in Fund Balance</i>	(165,158)	(229,658)	(94,905)	134,753
<i>Fund Balance Beginning of Year</i>	668,463	668,463	668,463	0
Prior Year Encumbrances Appropriated	34	34	34	0
<i>Fund Balance End of Year</i>	<u>\$503,339</u>	<u>\$438,839</u>	<u>\$573,592</u>	<u>\$134,753</u>

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Board of Election Security Fund
For the Year Ended December 31, 2021*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$50	\$50	\$49	(\$1)
Expenditures				
Current:				
General Government - Legislative and Executive:				
Board of Elections Security:				
Materials and Supplies	2,829	2,829	2,829	0
Contractual Services	15,053	15,053	15,051	2
<i>Total Expenditures</i>	<u>17,882</u>	<u>17,882</u>	<u>17,880</u>	<u>2</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(17,832)	(17,832)	(17,831)	1
Other Financing Sources (Uses)				
Transfers In	0	35,970	35,970	0
<i>Net Change in Fund Balance</i>	(17,832)	18,138	18,139	1
<i>Fund Balance Beginning of Year</i>	<u>17,832</u>	<u>17,832</u>	<u>17,832</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$35,970</u></u>	<u><u>\$35,971</u></u>	<u><u>\$1</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Courts Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$55,179	\$55,179	\$0
Fines and Forfeitures	1,071,572	1,057,962	1,258,607	200,645
Charges for Services	0	0	6,606	6,606
<i>Total Revenues</i>	<u>1,071,572</u>	<u>1,113,141</u>	<u>1,320,392</u>	<u>207,251</u>
Expenditures				
Current:				
General Government - Judicial:				
Municipal Court:				
Personal Services	17,724	17,764	17,747	17
Materials and Supplies	23,000	19,000	8,089	10,911
Contractual Services	35,700	47,700	47,254	446
Capital Outlay	15,000	15,000	7,125	7,875
Total Municipal Court	<u>91,424</u>	<u>99,464</u>	<u>80,215</u>	<u>19,249</u>
Computerization Clerk Municipal Court:				
Personal Services	189,054	189,054	184,157	4,897
Materials and Supplies	23,585	23,585	7,685	15,900
Contractual Services	23,484	100,126	76,875	23,251
Capital Outlay	0	0	0	0
Total Computerization Clerk Municipal Court	<u>236,123</u>	<u>312,765</u>	<u>268,717</u>	<u>44,048</u>
Kent Municipal Court:				
Personal Services	49,947	50,197	50,109	88
Materials and Supplies	5,000	10,000	6,969	3,031
Contractual Services	15,000	15,000	911	14,089
Total Kent Municipal Court	<u>69,947</u>	<u>75,197</u>	<u>57,989</u>	<u>17,208</u>
Municipal Court Special:				
Personal Services	136,466	137,466	136,564	902
Materials and Supplies	5,000	4,000	0	4,000
Contractual Services	5,000	5,000	0	5,000
Total Municipal Court Special	<u>146,466</u>	<u>146,466</u>	<u>136,564</u>	<u>9,902</u>
Probate Court:				
Materials and Supplies	7,000	5,000	1,151	3,849
Contractual Services	13,100	41,256	39,758	1,498
Capital Outlay	12,000	0	0	0
Other	250	0	0	0
Total Probate Court	<u>\$32,350</u>	<u>\$46,256</u>	<u>\$40,909</u>	<u>\$5,347</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Courts Fund (continued)
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Probate IT Support:				
Personal Services	\$11,000	\$13,000	\$13,000	\$0
Computer Legal Research Juvenile:				
Materials and Supplies	4,900	1,900	1,218	682
Contractual Services	6,100	9,100	7,916	1,184
Total Computer Legal Research Juvenile	11,000	11,000	9,134	1,866
CASA Program:				
Personal Services	0	25,760	25,672	88
Materials and Supplies	0	4,050	1,280	2,770
Contractual Services	0	600	504	96
Total CASA Program	0	30,410	27,456	2,954
Juvenile Court:				
Personal Services	5,000	5,000	5,000	0
Juvenile Court Special Projects:				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	4,000	4,000	0	4,000
Total Juvenile Court Special Projects	5,000	5,000	0	5,000
Computer Legal Research Common Pleas:				
Contractual Services	6,321	1,167	1,167	0
Computerization Clerk Common Pleas:				
Personal Services	16,678	16,678	9,019	7,659
Materials and Supplies	6,500	6,500	6,053	447
Contractual Services	17,883	32,881	15,205	17,676
Total Computerization Clerk Common Pleas	41,061	56,059	30,277	25,782
Common Pleas Tech Support:				
Materials and Supplies	30,000	30,000	6,556	23,444
Contractual Services	7,030	7,030	4,385	2,645
Capital Outlay	10,000	10,000	0	10,000
Total Common Pleas Tech Support	47,030	47,030	10,941	36,089
Common Pleas Court:				
Personal Services	106,018	106,018	66,454	39,564
Mediation and Dispute Common Pleas:				
Personal Services	\$24,374	\$24,374	\$24,237	\$137

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Courts Fund (continued)
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Mediation and Dispute Domestic Relations:				
Personal Services	\$24,885	\$24,885	\$14,339	\$10,546
Contractual Services	0	3,000	0	3,000
Total Mediation and Dispute Domestic Relations	24,885	27,885	14,339	13,546
GAL 2303.201:				
Contractual Services	15,000	15,000	3,000	12,000
<i>Total Expenditures</i>	<i>872,999</i>	<i>1,022,091</i>	<i>789,399</i>	<i>232,692</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>198,573</i>	<i>91,050</i>	<i>530,993</i>	<i>439,943</i>
Other Financing Sources (Uses)				
Transfers In	0	76,642	91,639	14,997
Transfers Out	(566,583)	(566,583)	(566,583)	0
<i>Total Other Financing Sources (Uses)</i>	<i>(566,583)</i>	<i>(489,941)</i>	<i>(474,944)</i>	<i>14,997</i>
<i>Net Change in Fund Balance</i>	<i>(368,010)</i>	<i>(398,891)</i>	<i>56,049</i>	<i>454,940</i>
<i>Fund Balance Beginning of Year</i>	<i>2,171,145</i>	<i>2,171,145</i>	<i>2,171,145</i>	<i>0</i>
Prior Year Encumbrances Appropriated	322	322	322	0
<i>Fund Balance End of Year</i>	<i>\$1,803,457</i>	<i>\$1,772,576</i>	<i>\$2,227,516</i>	<i>\$454,940</i>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$356,990	\$359,153	\$357,438	(\$1,715)
Licenses and Permits	140,000	372,873	372,538	(335)
Fines and Forfeitures	2,500	2,467	2,467	0
Rentals and Royalties	300,000	230,268	394,228	163,960
Charges for Services	294,000	242,380	213,300	(29,080)
Contributions and Donations	1,000	88,350	116,726	28,376
Other	0	0	649	649
<i>Total Revenues</i>	<u>1,094,490</u>	<u>1,295,491</u>	<u>1,457,346</u>	<u>161,855</u>
Expenditures				
Current:				
Public Safety:				
Concealed Handgun Licenses:				
Personal Services	102,000	161,000	151,138	9,862
Materials and Supplies	31,065	170,065	141,083	28,982
Contractual Services	74,000	151,000	136,033	14,967
Total Concealed Handgun Licenses	<u>207,065</u>	<u>482,065</u>	<u>428,254</u>	<u>53,811</u>
Enforcement and Education:				
Personal Services	3,530	3,530	0	3,530
Materials and Supplies	2,000	5,200	3,095	2,105
Contractual Services	3,000	3,000	0	3,000
Total Enforcement and Education	<u>8,530</u>	<u>11,730</u>	<u>3,095</u>	<u>8,635</u>
Marine Patrol:				
Personal Services	18,300	10,804	10,804	0
Materials and Supplies	12,296	11,051	8,704	2,347
Contractual Services	4,820	16,521	15,018	1,503
Total Marine Patrol	<u>35,416</u>	<u>38,376</u>	<u>34,526</u>	<u>3,850</u>
Traffic Enforcement Program:				
Personal Services	10,700	10,700	0	10,700
Materials and Supplies	3,000	3,000	900	2,100
Contractual Services	15,000	15,000	7,664	7,336
Total Traffic Enforcement Program	<u>\$28,700</u>	<u>\$28,700</u>	<u>\$8,564</u>	<u>\$20,136</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Fund (continued)
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Sheriff's Inmate Commissary:				
Personal Services	\$84,100	\$166,100	\$118,474	\$47,626
Materials and Supplies	110,000	110,000	34,797	75,203
Contractual Services	93,283	153,283	111,038	42,245
Capital Outlay	20,000	180,000	126,802	53,198
Total Sheriff's Inmate Commissary	<u>307,383</u>	<u>609,383</u>	<u>391,111</u>	<u>218,272</u>
Police Services:				
Personal Services	121,300	60,485	42,384	18,101
Other	0	63,416	63,416	0
Total Police Services	<u>121,300</u>	<u>123,901</u>	<u>105,800</u>	<u>18,101</u>
Wireless 911:				
Personal Services	60,000	63,000	60,000	3,000
Materials and Supplies	20,000	20,000	0	20,000
Contractual Services	237,000	237,000	215,322	21,678
Capital Outlay	20,000	17,000	0	17,000
Total Wireless 911	<u>337,000</u>	<u>337,000</u>	<u>275,322</u>	<u>61,678</u>
Federal Equity Sharing:				
Materials and Supplies	32,135	52,135	18,305	33,830
Contractual Services	25,000	25,000	0	25,000
Total Federal Equity Sharing	<u>\$57,135</u>	<u>\$77,135</u>	<u>\$18,305</u>	<u>\$58,830</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Fund (continued)
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Electronic Fingerprinting:				
Personal Services	\$6,500	\$20,800	\$19,964	\$836
Materials and Supplies	2,000	2,500	1,119	1,381
Contractual Services	19,000	42,400	40,873	1,527
Capital Outlay	0	6,800	6,800	0
Total Electronic Fingerprinting	27,500	72,500	68,756	3,744
Sheriffs Gifts and Donations				
School Resource Officer:				
Materials and Supplies	0	3,000	2,978	22
Contractual Services	0	1,000	0	1,000
Total Sheriffs Gifts and Donations	0	4,000	2,978	1,022
Sheriff's Gifts and Donations K-9:				
Materials and Supplies	0	14,000	5,624	8,376
Contractual Services	1,000	4,298	3,310	988
Total Sheriff's Gifts and Donations K-9	1,000	18,298	8,934	9,364
Sheriff's Gifts and Donations:				
Materials and Supplies	0	27,500	5,585	21,915
Contractual Services	0	5,000	0	5,000
Capital Outlay	0	50,000	0	50,000
Total Sheriff's Gifts and Donations	0	82,500	5,585	76,915
Total Expenditures	1,131,029	1,885,588	1,351,230	534,358
<i>Excess of Revenues Over (Under) Expenditures</i>	(36,539)	(590,097)	106,116	696,213
Other Financing Sources (Uses)				
Transfers In	7,330	7,570	7,570	0
Net Change in Fund Balance	(29,209)	(582,527)	113,686	696,213
<i>Fund Balance Beginning of Year</i>	1,120,639	1,120,639	1,120,639	0
Prior Year Encumbrances Appropriated	27,379	27,379	27,379	0
Fund Balance End of Year	\$1,118,809	\$565,491	\$1,261,704	\$696,213

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Grants Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$475,000	\$582,207	\$582,207	\$0
Expenditures				
Current:				
Public Safety:				
Felony Delinquent Care & Custody:				
Materials and Supplies	356,870	498,149	498,145	4
Contractual Services	4,000	29,395	25,864	3,531
Capital Outlay	83,500	79,831	44,580	35,251
<i>Total Expenditures</i>	<u>444,370</u>	<u>607,375</u>	<u>568,589</u>	<u>38,786</u>
<i>Net Change in Fund Balance</i>	30,630	(25,168)	13,618	38,786
<i>Fund Balance Beginning of Year</i>	<u>341,862</u>	<u>341,862</u>	<u>341,862</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$372,492</u>	<u>\$316,694</u>	<u>\$355,480</u>	<u>\$38,786</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$322,232	\$695,224	\$555,312	(\$139,912)
Fines and Forfeitures	630,000	630,000	814,109	184,109
<i>Total Revenues</i>	<u>952,232</u>	<u>1,325,224</u>	<u>1,369,421</u>	<u>44,197</u>
Expenditures				
Current:				
Public Safety:				
Probation Services:				
Personal Services	195,281	195,281	105,509	89,772
Materials and Supplies	4,000	4,000	1,134	2,866
Contractual Services	9,000	9,000	0	9,000
Other	1,100	1,100	50	1,050
Total Probation Services	<u>209,381</u>	<u>209,381</u>	<u>106,693</u>	<u>102,688</u>
Adult Probation:				
Personal Services	297,662	297,662	286,789	10,873
Materials and Supplies	7,500	9,100	5,364	3,736
Contractual Services	22,722	39,608	15,947	23,661
Total Adult Probation	<u>327,884</u>	<u>346,370</u>	<u>308,100</u>	<u>38,270</u>
Reinvestment Incentitive:				
Personal Services	0	2,073	0	2,073
Municipal Court Alcohol Monitoring:				
Contractual Services	40,000	40,000	22,607	17,393
Drug Court HOPE Program:				
Personal Services	0	102,544	102,321	223
Materials and Supplies	0	20,000	15,322	4,678
Contractual Services	0	43,368	22,763	20,605
Total Drug Court HOPE Program	<u>0</u>	<u>165,912</u>	<u>140,406</u>	<u>25,506</u>
Drug Court RISE Program:				
Personal Services	0	108,986	108,874	112
Materials and Supplies	0	10,000	3,243	6,757
Contractual Services	0	37,764	7,482	30,282
Total Drug Court RISE Program	<u>0</u>	<u>156,750</u>	<u>119,599</u>	<u>37,151</u>
COVID Adult Probation:				
Personal Services	\$0	\$31,330	\$31,330	\$0

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund (continued)
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SCRAM Monitoring:				
Personal Services	\$121,015	\$122,365	\$122,280	\$85
Materials and Supplies	1,000	1,000	588	412
Contractual Services	181,000	181,000	180,000	1,000
Total SCRAM Monitoring	<u>303,015</u>	<u>304,365</u>	<u>302,868</u>	<u>1,497</u>
<i>Total Expenditures</i>	<u>880,280</u>	<u>1,256,181</u>	<u>1,031,603</u>	<u>224,578</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	71,952	69,043	337,818	268,775
Other Financing Sources (Uses)				
Advances In	<u>0</u>	<u>0</u>	<u>115,000</u>	<u>115,000</u>
<i>Net Change in Fund Balance</i>	71,952	69,043	452,818	383,775
<i>Fund Balance Beginning of Year</i>	2,303,648	2,303,648	2,303,648	0
Prior Year Encumbrances Appropriated	<u>9,163</u>	<u>9,163</u>	<u>9,163</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,384,763</u>	<u>\$2,381,854</u>	<u>\$2,765,629</u>	<u>\$383,775</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Conduct Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$400	\$400	\$758	\$358
Expenditures				
Current:				
Public Safety:				
Probate Court Conduct:				
Materials and Supplies	1,650	1,650	0	1,650
Contractual Services	3,000	3,000	0	3,000
Capital Outlay	1,000	1,000	0	1,000
<i>Total Expenditures</i>	<u>5,650</u>	<u>5,650</u>	<u>0</u>	<u>5,650</u>
<i>Net Change in Fund Balance</i>	(5,250)	(5,250)	758	6,008
<i>Fund Balance Beginning of Year</i>	<u>17,713</u>	<u>17,713</u>	<u>17,713</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$12,463</u>	<u>\$12,463</u>	<u>\$18,471</u>	<u>\$6,008</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$262,000	\$276,717	\$242,131	(\$34,586)
Charges for Services	0	22,917	22,712	(205)
Other	20,000	55,850	71,925	16,075
<i>Total Revenues</i>	<u>282,000</u>	<u>355,484</u>	<u>336,768</u>	<u>(18,716)</u>
Expenditures				
Current:				
Public Safety:				
Hazmat Operations:				
Materials and Supplies	11,000	11,000	4,810	6,190
Contractual Services	99,100	99,100	10,089	89,011
Total Hazmat Operations	<u>110,100</u>	<u>110,100</u>	<u>14,899</u>	<u>95,201</u>
EMA Urban Search & Rescue:				
Materials and Supplies	0	5,400	4,375	1,025
Contractual Services	0	1,000	258	742
Total EMA Urban Search & Rescue	<u>0</u>	<u>6,400</u>	<u>4,633</u>	<u>1,767</u>
FEMA Planning:				
Contractual Services	21,490	7,677	7,675	2
EMPG Homeland Security:				
Personal Services	115,000	263,894	251,872	12,022
Materials and Supplies	24,500	18,988	9,065	9,923
Contractual Services	54,725	66,943	58,539	8,404
Capital Outlay	0	36,000	35,588	412
Total EMPG Homeland Security	<u>194,225</u>	<u>385,825</u>	<u>355,064</u>	<u>30,761</u>
Local Emergency Planning Committee:				
Personal Services	0	5,750	3,804	1,946
Materials and Supplies	0	5,000	0	5,000
Contractual Services	1,068	47,168	44,198	2,970
Total Local Emergency Planning Committee	<u>1,068</u>	<u>57,918</u>	<u>48,002</u>	<u>9,916</u>
<i>Total Expenditures</i>	<u>\$326,883</u>	<u>\$567,920</u>	<u>\$430,273</u>	<u>\$137,647</u>

(continued)

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund (continued)
For the Year Ended December 31, 2021*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<i>Excess of Revenues Over (Under) Expenditures</i>	(\$44,883)	(\$212,436)	(\$93,505)	\$118,931
Other Financing Sources (Uses)				
Advances In	0	0	45,000	45,000
Transfers In	0	268,840	258,841	(9,999)
<i>Total Other Financing Sources (Uses)</i>	0	268,840	303,841	35,001
<i>Net Change in Fund Balance</i>	(44,883)	56,404	210,336	153,932
<i>Fund Balance Beginning of Year</i>	406,589	406,589	406,589	0
Prior Year Encumbrances Appropriated	10,468	10,468	10,468	0
<i>Fund Balance End of Year</i>	<u>\$372,174</u>	<u>\$473,461</u>	<u>\$627,393</u>	<u>\$153,932</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Engineer's Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$8,660,000	\$8,660,000	\$9,850,953	\$1,190,953
Interest	0	0	24,663	24,663
Licenses and Permits	3,000	3,000	3,125	125
Fines and Forfeitures	66,500	66,500	66,936	436
Charges for Services	130,000	130,000	279,106	149,106
Contributions and Donations	0	0	6,183	6,183
Special Assessments	16,700	12,435	12,658	223
Other	6,000	6,000	36,668	30,668
<i>Total Revenues</i>	<u>8,882,200</u>	<u>8,877,935</u>	<u>10,280,292</u>	<u>1,402,357</u>
Expenditures				
Current:				
Public Works:				
Motor Vehicle Gas Tax:				
Personal Services	5,112,798	5,125,580	4,752,606	372,974
Materials and Supplies	1,872,100	2,297,100	1,661,499	635,601
Contractual Services	543,116	868,116	508,942	359,174
Capital Outlay	1,062,947	2,662,947	2,136,549	526,398
Other	14,500	131,871	37,051	94,820
Total Motor Vehicle Gas Tax	<u>8,605,461</u>	<u>11,085,614</u>	<u>9,096,647</u>	<u>1,988,967</u>
Ditch Maintenance:				
Contractual Services	<u>8,185</u>	<u>29,236</u>	<u>24,110</u>	<u>5,126</u>
<i>Total Expenditures</i>	<u>8,613,646</u>	<u>11,114,850</u>	<u>9,120,757</u>	<u>1,994,093</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>268,554</u>	<u>(2,236,915)</u>	<u>1,159,535</u>	<u>3,396,450</u>
Other Financing Sources (Uses)				
Advances Out	(105,123)	(105,123)	(105,123)	0
Transfers Out	(160,000)	(659,955)	(648,000)	11,955
<i>Total Other Financing Sources (Uses)</i>	<u>(265,123)</u>	<u>(765,078)</u>	<u>(753,123)</u>	<u>11,955</u>
<i>Net Change in Fund Balance</i>	3,431	(3,001,993)	406,412	3,408,405
<i>Fund Balance Beginning of Year</i>	3,432,746	3,432,746	3,432,746	0
Prior Year Encumbrances Appropriated	<u>159,463</u>	<u>159,463</u>	<u>159,463</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$3,595,640</u>	<u>\$590,216</u>	<u>\$3,998,621</u>	<u>\$3,408,405</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$292,900	\$292,900	\$0
Interest	20,000	20,030	34,822	14,792
Other	50,000	50,000	378,405	328,405
<i>Total Revenues</i>	<u>70,000</u>	<u>362,930</u>	<u>706,127</u>	<u>343,197</u>
Expenditures				
Current:				
Public Works:				
County Formula:				
Contractual Services	0	382,037	312,083	69,954
Critical Infrastructure:				
Contractual Services	0	588	588	0
Housing Loan Program:				
Contractual Services	20,000	143,942	133,654	10,288
Section 17 Housing Program:				
Contractual Services	12,000	12,000	0	12,000
Foreclosure Program:				
Contractual Services	10,000	10,000	608	9,392
Home Rehab Program:				
Contractual Services	20,000	20,000	8,253	11,747
Economic Development Program:				
Contractual Services	15,000	40,000	26,408	13,592
<i>Total Expenditures</i>	<u>77,000</u>	<u>608,567</u>	<u>481,594</u>	<u>126,973</u>
<i>Net Change in Fund Balance</i>	(7,000)	(245,637)	224,533	470,170
<i>Fund Balance Beginning of Year</i>	<u>743,179</u>	<u>743,179</u>	<u>743,179</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$736,179</u></u>	<u><u>\$497,542</u></u>	<u><u>\$967,712</u></u>	<u><u>\$470,170</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marriage License Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$21,000	\$22,200	\$23,631	\$1,431
Expenditures				
Current:				
Health:				
Marriage License:				
Contractual Services	<u>21,000</u>	<u>25,000</u>	<u>23,563</u>	<u>1,437</u>
<i>Net Change in Fund Balance</i>	0	(2,800)	68	2,868
<i>Fund Balance Beginning of Year</i>	<u>14,164</u>	<u>14,164</u>	<u>14,164</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$14,164</u></u>	<u><u>\$11,364</u></u>	<u><u>\$14,232</u></u>	<u><u>\$2,868</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$415,000	\$415,000	\$494,567	\$79,567
Fines and Forfeitures	2,600	2,600	3,002	402
Charges for Services	0	0	10,350	10,350
Contributions and Donations	0	0	21,080	21,080
Other	0	0	2,500	2,500
<i>Total Revenues</i>	<u>417,600</u>	<u>417,600</u>	<u>531,499</u>	<u>113,899</u>
Expenditures				
Current:				
Health:				
Dog Warden:				
Personal Services	370,440	370,440	350,606	19,834
Materials and Supplies	37,200	37,200	24,252	12,948
Contractual Services	50,400	50,400	38,646	11,754
<i>Total Dog Warden</i>	<u>458,040</u>	<u>458,040</u>	<u>413,504</u>	<u>44,536</u>
Auditor:				
Personal Services	69,546	69,546	44,625	24,921
Materials and Supplies	10,200	10,200	6,384	3,816
Contractual Services	25,000	25,000	16,413	8,587
Other	120	120	0	120
<i>Total Auditor</i>	<u>104,866</u>	<u>104,866</u>	<u>67,422</u>	<u>37,444</u>
<i>Total Expenditures</i>	<u>562,906</u>	<u>562,906</u>	<u>480,926</u>	<u>81,980</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(145,306)</u>	<u>(145,306)</u>	<u>50,573</u>	<u>195,879</u>
Other Financing Sources (Uses)				
Advances Out	0	(100,000)	(100,000)	0
Transfers In	0	0	50,000	50,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(100,000)</u>	<u>(50,000)</u>	<u>50,000</u>
<i>Net Change in Fund Balance</i>	(145,306)	(245,306)	573	245,879
<i>Fund Balance Beginning of Year</i>	741,815	741,815	741,815	0
Prior Year Encumbrances Appropriated	800	800	800	0
<i>Fund Balance End of Year</i>	<u>\$597,309</u>	<u>\$497,309</u>	<u>\$743,188</u>	<u>\$245,879</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$15,000	\$15,000	\$17,300	\$2,300
Expenditures				
Current:				
Human Services:				
Indigent Guardianship:				
Materials and Supplies	3,000	3,000	0	3,000
Contractual Services	32,000	32,000	15,889	16,111
Capital Outlay	6,000	6,000	0	6,000
<i>Total Expenditures</i>	<u>41,000</u>	<u>41,000</u>	<u>15,889</u>	<u>25,111</u>
<i>Net Change in Fund Balance</i>	(26,000)	(26,000)	1,411	27,411
<i>Fund Balance Beginning of Year</i>	<u>206,400</u>	<u>206,400</u>	<u>206,400</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$180,400</u>	<u>\$180,400</u>	<u>\$207,811</u>	<u>\$27,411</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Victim Assistance Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$532,342	\$332,494	\$196,794	(\$135,700)
Expenditures				
Current:				
Human Services:				
Violence Against Women:				
Personal Services	92,451	90,381	90,024	357
Contractual Services	23,983	23,983	23,983	0
Total Violence Against Women	116,434	114,364	114,007	357
Victim Assistance:				
Personal Services	359,033	359,033	309,893	49,140
Contractual Services	0	2,500	2,500	0
Total Victim Assistance	359,033	361,533	312,393	49,140
<i>Total Expenditures</i>	475,467	475,897	426,400	49,497
<i>Excess of Revenues Over (Under) Expenditures</i>	56,875	(143,403)	(229,606)	(86,203)
Other Financing Sources (Uses)				
Transfers In	49,705	48,642	50,000	1,358
<i>Net Change in Fund Balance</i>	106,580	(94,761)	(179,606)	(84,845)
<i>Fund Balance Beginning of Year</i>	215,230	215,230	215,230	0
<i>Fund Balance End of Year</i>	\$321,810	\$120,469	\$35,624	(\$84,845)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$90,000	\$90,000	\$122,416	\$32,416
Expenditures				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Personal Services	17,970	54,607	50,536	4,071
Materials and Supplies	59,200	59,200	4,734	54,466
Contractual Services	152,749	116,112	81,303	34,809
Capital Outlay	20,000	20,000	0	20,000
<i>Total Expenditures</i>	<u>249,919</u>	<u>249,919</u>	<u>136,573</u>	<u>113,346</u>
<i>Net Change in Fund Balance</i>	(159,919)	(159,919)	(14,157)	145,762
<i>Fund Balance Beginning of Year</i>	<u>567,802</u>	<u>567,802</u>	<u>567,802</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$407,883</u></u>	<u><u>\$407,883</u></u>	<u><u>\$553,645</u></u>	<u><u>\$145,762</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$1,300,000</u>	<u>\$1,300,000</u>	<u>\$1,856,226</u>	<u>\$556,226</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services	674,052	688,652	687,463	1,189
Materials and Supplies	15,229	21,229	18,249	2,980
Contractual Services	<u>33,220</u>	<u>33,220</u>	<u>21,554</u>	<u>11,666</u>
<i>Total Expenditures</i>	<u>722,501</u>	<u>743,101</u>	<u>727,266</u>	<u>15,835</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	577,499	556,899	1,128,960	572,061
Other Financing Sources (Uses)				
Transfers Out	<u>(357,000)</u>	<u>(609,558)</u>	<u>(609,557)</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	220,499	(52,659)	519,403	572,062
<i>Fund Balance Beginning of Year</i>	<u>4,118,848</u>	<u>4,118,848</u>	<u>4,118,848</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,339,347</u></u>	<u><u>\$4,066,189</u></u>	<u><u>\$4,638,251</u></u>	<u><u>\$572,062</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,183,559	\$1,183,559	\$1,183,559	\$0
Rentals and Royalties	197,918	197,918	108,767	(89,151)
<i>Total Revenues</i>	<u>1,381,477</u>	<u>1,381,477</u>	<u>1,292,326</u>	<u>(89,151)</u>
Expenditures				
Debt Service:				
Principal Retirement:				
1998 USDA Building Improvements	19,640	61,763	61,763	0
2001 USDA Building Improvements	6,975	47,145	47,145	0
2001 Riddle Block Building Refunding	159,000	159,000	159,000	0
2010 County Buildings Refunding	247,000	247,000	247,000	0
2010 Prosecutors Building	210,000	210,000	210,000	0
2013 Kent Courthouse	452,000	452,000	452,000	0
2014 Energy Conservation	455,000	455,000	455,000	0
<i>Total Principal Retirement</i>	<u>1,549,615</u>	<u>1,631,908</u>	<u>1,631,908</u>	<u>0</u>
Interest and Fiscal Charges:				
1998 USDA Building Improvements	2,935	25,710	3,044	22,666
2001 USDA Building Improvements	2,241	11,687	2,345	9,342
2001 Riddle Block Building Refunding	38,918	151,509	43,651	107,858
2010 County Buildings Refunding	57,352	231,280	72,199	159,081
2010 Prosecutors Building	84,725	191,094	95,066	96,028
2013 Kent Courthouse	109,202	114,583	114,583	0
2014 Energy Conservation	103,073	127,703	115,863	11,840
<i>Total Interest and Fiscal Charges</i>	<u>398,446</u>	<u>853,566</u>	<u>446,751</u>	<u>406,815</u>
Bond Issuance Costs	0	69,406	69,406	0
<i>Total Expenditures</i>	<u>1,948,061</u>	<u>2,554,880</u>	<u>2,148,065</u>	<u>406,815</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(566,584)</u>	<u>(1,173,403)</u>	<u>(855,739)</u>	<u>317,664</u>
Other Financing Sources (Uses)				
General Obligation Refunding Bonds Issued	0	10,730,000	10,730,000	0
Premium on General Obligation Refunding Bonds Issued	0	1,404,088	1,098,113	(305,975)
Payment to Refunded Bond Escrow Agent	0	(11,706,647)	(11,706,647)	0
Advances In	0	0	84,000	84,000
Transfers In	570,000	652,693	599,483	(53,210)
<i>Total Other Financing Sources (Uses)</i>	<u>570,000</u>	<u>1,080,134</u>	<u>804,949</u>	<u>(275,185)</u>
<i>Net Change in Fund Balance</i>	3,416	(93,269)	(50,790)	42,479
<i>Fund Balance Beginning of Year</i>	93,270	93,270	93,270	0
<i>Fund Balance End of Year</i>	<u>\$96,686</u>	<u>\$1</u>	<u>\$42,480</u>	<u>\$42,479</u>

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Debt Retirement Fund
For the Year Ended December 31, 2021*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$76,693	\$57,473	\$41,854	(\$15,619)
Expenditures				
Debt Service:				
Principal Retirement:				
2001/2010 Portage County Sewer Brimfield	35,000	35,000	35,000	0
2007 Portage County Water Patricia Water Line	3,153	25,605	25,605	0
2001 OWDA Portage County Sewer Mantua Corners	14,181	29,621	29,621	0
Total Principal Retirement	52,334	90,226	90,226	0
Interest and Fiscal Charges:				
2001/2010 Portage County Sewer Brimfield	1,061	1,962	1,699	263
2004 Portage County Sewer Various	0	129	129	0
2007 Portage County Water Patricia Water Line	1,051	3,163	1,152	2,011
1999 OWDA Portage County Sewer Horning/Rhodes	0	129	129	0
2001 OWDA Portage County Sewer Mantua Corners	940	1,021	1,019	2
Total Interest and Fiscal Charges	3,052	6,404	4,128	2,276
<i>Total Expenditures</i>	55,386	96,630	94,354	2,276
<i>Excess of Revenues Over (Under) Expenditures</i>	21,307	(39,157)	(52,500)	(13,343)
Other Financing Sources (Uses)				
Advances In	0	21,762	38,353	16,591
Advances Out	0	(30,174)	(30,172)	2
<i>Total Other Financing Sources (Uses)</i>	0	(8,412)	8,181	16,593
<i>Net Change in Fund Balance</i>	21,307	(47,569)	(44,319)	3,250
<i>Fund Balance Beginning of Year</i>	50,121	50,121	50,121	0
<i>Fund Balance End of Year</i>	\$71,428	\$2,552	\$5,802	\$3,250

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadwork Improvements Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$1,520,600	\$3,081,637	\$723,870	(\$2,357,767)
Other	0	16,401	10,248	(6,153)
<i>Total Revenues</i>	<u>1,520,600</u>	<u>3,098,038</u>	<u>734,118</u>	<u>(2,363,920)</u>
Expenditures				
Capital Outlay:				
No Passing Zone	0	191,640	175,197	16,443
Tallmadge Road	200,000	50,000	42,553	7,447
Lakewood Road	0	8,417	8,417	0
Infirmary Road Resurfacing	0	3,784	3,784	0
2019 Resurfacing	0	4,255	4,255	0
Notman Road Bridge Replacement	0	6,731	6,729	2
Ravenna Road Bridge Replacement	1,628,575	1,628,575	139,935	1,488,640
Silica Sand Road Bridge	0	800,000	675,903	124,097
Hartville Road Resurfacing	0	626,800	272,851	353,949
Small Bridge Replacement	0	743,000	286,830	456,170
<i>Total Expenditures</i>	<u>1,828,575</u>	<u>4,063,202</u>	<u>1,616,454</u>	<u>2,446,748</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(307,975)	(965,164)	(882,336)	82,828
Other Financing Sources (Uses)				
Transfer In	188,400	712,081	648,000	(64,081)
<i>Net Change in Fund Balance</i>	(119,575)	(253,083)	(234,336)	18,747
<i>Fund Balance Beginning of Year</i>	527,479	527,479	527,479	0
Prior Year Encumbrances Appropriated	119,575	119,575	119,575	0
<i>Fund Balance End of Year</i>	<u>\$527,479</u>	<u>\$393,971</u>	<u>\$412,718</u>	<u>\$18,747</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Central Services Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$2,230,150	\$1,877,336	\$1,856,294	(\$21,042)
Other	0	0	3,995	3,995
<i>Total Revenues</i>	<u>2,230,150</u>	<u>1,877,336</u>	<u>1,860,289</u>	<u>(17,047)</u>
Expenses				
Personal Services	486,085	569,859	564,672	5,187
Materials and Supplies	177,275	177,275	103,136	74,139
Contractual Services	1,548,984	2,350,334	1,922,580	427,754
Capital Outlay	10,000	478	0	478
Other	500	14,731	14,231	500
<i>Total Expenses</i>	<u>2,222,844</u>	<u>3,112,677</u>	<u>2,604,619</u>	<u>508,058</u>
<i>Net Change in Fund Equity</i>	7,306	(1,235,341)	(744,330)	491,011
<i>Fund Equity Beginning of Year</i>	1,169,939	1,169,939	1,169,939	0
Prior Year Encumbrances Appropriated	<u>126,214</u>	<u>126,214</u>	<u>126,214</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,303,459</u></u>	<u><u>\$60,812</u></u>	<u><u>\$551,823</u></u>	<u><u>\$491,011</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Benefits Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$13,669,300	\$13,663,008	\$13,904,726	\$241,718
Other	400	400	10,971	10,571
<i>Total Revenues</i>	<u>13,669,700</u>	<u>13,663,408</u>	<u>13,915,697</u>	<u>252,289</u>
Expenses				
Personal Services	137,297	137,297	130,621	6,676
Materials and Supplies	5,931	10,931	8,349	2,582
Contractual Services	2,129,126	2,315,961	1,817,484	498,477
Claims	12,089,064	15,989,064	15,710,495	278,569
Other	1,453	1,453	0	1,453
<i>Total Expenses</i>	<u>14,362,871</u>	<u>18,454,706</u>	<u>17,666,949</u>	<u>787,757</u>
<i>Net Change in Fund Equity</i>	(693,171)	(4,791,298)	(3,751,252)	1,040,046
<i>Fund Equity Beginning of Year</i>	6,607,073	6,607,073	6,607,073	0
Prior Year Encumbrances Appropriated	<u>563,676</u>	<u>563,676</u>	<u>563,676</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$6,477,578</u>	<u>\$2,379,451</u>	<u>\$3,419,497</u>	<u>\$1,040,046</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$0	\$272,874	\$272,874
Charges for Services	1,225,000	875,000	934,333	59,333
<i>Total Revenues</i>	<u>1,225,000</u>	<u>875,000</u>	<u>1,207,207</u>	<u>332,207</u>
Expenses				
Personal Services	131,468	131,468	105,246	26,222
Materials and Supplies	6,500	6,500	3,387	3,113
Contractual Services	688,889	688,889	270,802	418,087
Claims	547,500	587,500	257,765	329,735
Other	100,000	100,000	0	100,000
<i>Total Expenses</i>	<u>1,474,357</u>	<u>1,514,357</u>	<u>637,200</u>	<u>877,157</u>
<i>Excess of Revenues Over (Under) Expenses Before Advances and Transfers</i>	(249,357)	(639,357)	570,007	1,209,364
Transfers Out	0	(140,509)	0	140,509
<i>Net Change in Fund Equity</i>	(249,357)	(779,866)	570,007	1,349,873
<i>Fund Equity Beginning of Year</i>	8,070,658	8,070,658	8,070,658	0
Prior Year Encumbrances Appropriated	2,783	2,783	2,783	0
<i>Fund Equity End of Year</i>	<u>\$7,824,084</u>	<u>\$7,293,575</u>	<u>\$8,643,448</u>	<u>\$1,349,873</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
McIntosh Bequest Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$10	\$7	\$7	\$0
Expenses				
	0	0	0	0
<i>Net Change in Fund Equity</i>	10	7	7	0
<i>Fund Equity Beginning of Year</i>	1,310	1,310	1,310	0
<i>Fund Equity End of Year</i>	\$1,320	\$1,317	\$1,317	\$0

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Rodman Bequest Fund
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$0	\$0	\$48	\$48
Expenses	0	0	0	0
<i>Net Change in Fund Equity</i>	0	0	48	48
<i>Fund Equity Beginning of Year</i>	8,894	8,894	8,894	0
<i>Fund Equity End of Year</i>	\$8,894	\$8,894	\$8,942	\$48

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Statistical Section

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Statistical Section

This part of the Portage County, Ohio's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S14 – S35</i>
These schedules contain information to help the reader assess the County's most significant local revenue, the property tax and the Hospital charges for services.	
<i>Debt Capacity</i>	<i>S36 – S48</i>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S49 – S51</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>	<i>S52 – S58</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Portage County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018
Governmental Activities				
Net Investment in Capital Assets	\$119,399,327	\$118,527,010	\$115,605,178	\$105,091,855
Restricted:				
Capital Projects	918,275	600,433	460,542	792,073
Debt Service	72,608	174,974	264,517	230,728
General Government	9,703,495	8,598,733	7,690,029	6,000,858
Public Safety	5,022,237	4,397,594	3,733,802	3,181,188
Public Works	15,910,931	12,887,070	13,782,286	11,855,407
Health	46,930,450	40,547,318	33,907,476	29,091,802
Human Services	628,618	291,478	227,690	189,093
Unclaimed Monies	810,697	765,879	718,353	570,630
Unrestricted (Deficit)	<u>(7,857,073)</u>	<u>(50,587,566)</u>	<u>(56,455,881)</u>	<u>(46,460,256)</u>
<i>Total Governmental Activities Net Position</i>	<u>191,539,565</u>	<u>136,202,923</u>	<u>119,933,992</u>	<u>110,543,378</u>
Business Type - Activities				
Net Investment in Capital Assets	110,349,937	107,565,638	107,759,494	106,664,692
Restricted:				
Portage County Sewer	0	0	0	0
Streetsboro Sewer	0	0	289,651	383,556
Robinson Memorial Portage County Hospital	0	0	0	0
Unrestricted	<u>38,724,086</u>	<u>28,354,899</u>	<u>26,115,505</u>	<u>26,047,932</u>
<i>Total Business-Type Activities Net Position</i>	<u>149,074,023</u>	<u>135,920,537</u>	<u>134,164,650</u>	<u>133,096,180</u>
Primary Government				
Net Investment in Capital Assets	229,749,264	226,092,648	223,364,672	211,756,547
Restricted	79,997,311	68,263,479	61,074,346	52,295,335
Unrestricted	<u>30,867,013</u>	<u>(22,232,667)</u>	<u>(30,340,376)</u>	<u>(20,412,324)</u>
<i>Total Primary Government Net Position</i>	<u>\$340,613,588</u>	<u>\$272,123,460</u>	<u>\$254,098,642</u>	<u>\$243,639,558</u>

(1) The County disposed of the Hospital in 2014.

Note: The County reported the impact of GASB Statement No. 68 beginning in 2014.

Note: The County reported the impact of GASB Statement No. 75 beginning in 2017.

Note: The County reported the impact of GASB Statement No. 83 beginning in 2020.

2017	2016	2015	2014 (1)	2013	2012
\$96,610,038	\$90,053,054	\$87,123,155	\$85,236,468	\$81,855,828	\$77,411,143
2,548,474	2,878,753	2,805,600	3,621,791	3,962,558	4,348,934
400,296	754,927	1,127,326	684,173	1,356,091	1,024,017
12,998,499	11,799,118	10,609,457	9,589,188	8,718,607	7,753,527
1,968,861	1,438,558	1,391,765	1,404,285	1,249,942	1,323,307
11,474,251	11,627,575	10,729,073	10,047,251	8,770,476	9,594,846
25,018,715	25,524,893	24,552,729	26,841,630	27,409,901	33,146,087
1,552,005	3,648,939	3,782,441	4,420,032	4,501,127	3,796,105
538,965	417,681	359,854	353,986	438,835	489,971
(37,619,812)	(5,813,885)	(7,710,947)	(11,248,668)	15,914,627	20,556,908
115,490,292	142,329,613	134,770,453	130,950,136	154,177,992	159,444,845
106,718,376	105,907,886	102,328,720	97,905,110	147,692,785	146,696,654
0	0	3,722	14,454	21,258	27,796
607,514	834,055	926,939	1,108,774	1,285,491	1,457,235
0	0	0	0	3,318,000	3,160,000
22,868,396	24,763,881	25,024,261	21,887,384	84,580,103	97,069,398
130,194,286	131,505,822	128,283,642	120,915,722	236,897,637	248,411,083
203,328,414	195,960,940	189,451,875	183,141,578	229,548,613	224,107,797
57,107,580	58,924,499	56,288,906	58,085,564	61,032,286	66,121,825
(14,751,416)	18,949,996	17,313,314	10,638,716	100,494,730	117,626,306
\$245,684,578	\$273,835,435	\$263,054,095	\$251,865,858	\$391,075,629	\$407,855,928

Portage County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018
Program Revenues				
Governmental Activities:				
Charges for Services, Sales and Assessments				
General Government:				
Legislative and Executive	\$11,488,540	\$10,474,269	\$9,916,931	\$9,751,993
Judicial	5,386,125	4,875,945	5,581,778	5,079,059
Public Safety	2,251,805	1,911,122	2,566,374	2,374,262
Public Works	361,646	319,691	397,707	122,070
Health	833,288	1,129,934	890,524	366,161
Human Services	2,614,975	2,647,769	1,070,897	2,026,115
Total Charges for Services, Sales and Assessments	22,936,379	21,358,730	20,424,211	19,719,660
Operating Grants and Contributions	38,793,722	42,880,567	40,575,661	36,833,667
Capital Grants and Contributions	0	69,445	1,644,350	1,609,659
Total Governmental Activities Program Revenue	61,730,101	64,308,742	62,644,222	58,162,986
Business-Type Activities:				
Charges for Services, Sales and Assessments				
Nursing Home (1)	0	0	0	0
Solid Waste Recycling Center	3,326,825	3,193,010	3,006,076	2,811,683
Portage County Sewer	8,789,716	7,742,727	8,121,850	8,202,179
Portage County Water	6,760,475	5,856,264	5,915,435	6,284,521
Streetsboro Sewer	4,506,586	4,678,768	5,034,331	4,494,928
Robinson Memorial Portage County Hospital (2)	0	0	0	0
Freedom Secondary Railroad (3)	0	0	0	0
SCRAM (4)	0	0	0	0
Electronic Fingerprinting (4)	0	0	0	0
Storm Water Management	1,051,692	1,048,769	1,049,806	343,069
Total Charges for Services, Sales and Assessments	24,435,294	22,519,538	23,127,498	22,136,380
Operating Grants and Contributions	0	0	0	0
Capital Grants and Contributions	11,235	0	250,000	0
Total Business-Type Activities Program Revenue	24,446,529	22,519,538	23,377,498	22,136,380
Total Primary Government Program Revenues	\$86,176,630	\$86,828,280	\$86,021,720	\$80,299,366

2017	2016	2015	2014	2013	2012
\$10,040,223	\$10,355,422	\$6,677,085	\$8,596,728	\$7,340,656	\$8,972,657
5,886,968	3,447,345	3,795,076	4,473,159	3,157,396	4,279,381
2,556,109	2,034,319	4,843,756	1,647,840	4,739,821	1,725,800
394,002	449,380	371,936	273,457	535,499	427,225
995,652	839,819	815,704	958,723	886,599	865,876
1,130,291	1,301,940	1,891,040	3,211,303	1,222,263	1,065,573
21,003,245	18,428,225	18,394,597	19,161,210	17,882,234	17,336,512
36,259,560	37,720,717	34,767,319	33,682,894	31,493,584	37,131,204
2,068,100	2,126,636	2,460,515	3,416,553	1,864,059	2,989,306
59,330,905	58,275,578	55,622,431	56,260,657	51,239,877	57,457,022
0	0	0	0	432,545	6,196,085
2,413,851	2,532,102	2,739,112	2,867,949	3,078,386	3,491,340
7,708,569	7,631,131	7,536,406	7,775,311	8,508,256	8,282,949
5,822,540	5,880,564	5,029,426	4,342,557	4,179,219	4,294,066
4,259,315	4,104,787	4,124,902	4,687,819	4,207,331	4,175,615
0	0	0	0	126,374,000	137,534,000
0	1,760	0	0	0	580
0	348,548	243,038	349,139	258,156	258,492
0	18,811	18,391	15,784	17,999	14,487
1,723,688	1,027,834	1,036,463	1,037,223	1,030,480	1,030,659
21,927,963	21,545,537	20,727,738	21,075,782	148,086,372	165,278,273
0	0	0	0	693,000	556,883
130,208	375,832	349,259	323,609	1,194,065	1,544,576
22,058,171	21,921,369	21,076,997	21,399,391	149,973,437	167,379,732
\$81,389,076	\$80,196,947	\$76,699,428	\$77,660,048	\$201,213,314	\$224,836,754

(continued)

Portage County, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018
Expenses				
Governmental Activities:				
General Government:				
Legislative and Executive	\$12,460,597	\$16,869,194	\$17,823,680	\$26,810,239
Judicial	5,562,421	11,089,292	12,023,516	10,983,872
Public Safety	15,638,347	27,376,359	26,919,740	25,457,356
Public Works	5,223,608	15,073,856	11,238,641	9,498,365
Health	19,038,970	22,600,959	26,757,695	27,899,343
Human Services	14,440,095	25,122,463	27,259,248	25,851,149
Interest and Fiscal Charges	402,193	425,384	478,879	530,520
<i>Total Governmental Activities Expenses</i>	<u>72,766,231</u>	<u>118,557,507</u>	<u>122,501,399</u>	<u>127,030,844</u>
Business-Type Activities:				
Nursing Home (1)	0	0	0	0
Solid Waste Recycling Center	1,571,499	3,177,639	3,044,103	2,655,735
Portage County Sewer	6,161,164	7,952,046	9,110,621	7,433,839
Portage County Water	3,098,301	4,820,828	4,567,229	4,269,568
Streetsboro Sewer	2,884,975	4,271,010	4,380,310	4,125,155
Robinson Memorial Portage County Hospital (2)	0	0	0	0
Freedom Secondary Railroad (3)	0	0	0	9,334
SCRAM (4)	0	0	0	0
Electronic Fingerprinting (4)	0	0	0	0
Storm Water Management	899,427	820,793	939,080	879,197
<i>Total Business-Type Activities Expenses</i>	<u>14,615,366</u>	<u>21,042,316</u>	<u>22,041,343</u>	<u>19,372,828</u>
<i>Total Primary Government Program Expenses</i>	<u>87,381,597</u>	<u>139,599,823</u>	<u>144,542,742</u>	<u>146,403,672</u>
Net (Expense)/Revenue				
Governmental Activities	(11,036,130)	(54,248,765)	(59,857,177)	(68,867,858)
Business-Type Activities	9,831,163	1,477,222	1,336,155	2,763,552
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$1,204,967)</u>	<u>(\$52,771,543)</u>	<u>(\$58,521,022)</u>	<u>(\$66,104,306)</u>

2017	2016	2015	2014	2013	2012
\$18,011,039	\$16,687,911	\$14,117,238	\$13,702,711	\$14,708,862	\$15,015,719
12,352,135	10,666,576	10,415,134	10,310,350	9,303,705	10,220,577
22,686,286	19,833,819	17,420,053	15,932,331	16,963,636	17,083,543
7,539,519	10,537,584	10,407,091	7,756,139	9,765,613	8,113,038
30,005,010	28,759,666	29,729,664	29,521,389	33,097,327	34,897,816
25,415,007	22,196,384	21,956,883	21,158,797	18,599,730	18,527,585
592,248	669,577	778,556	813,647	837,526	698,181
116,601,244	109,351,517	104,824,619	99,195,364	103,276,399	104,556,459
0	0	0	0	671,697	6,269,290
3,643,120	2,650,437	3,617,033	2,999,017	3,260,560	3,429,672
7,364,188	6,818,031	5,757,168	9,201,349	5,575,767	5,297,668
3,875,080	4,405,340	3,585,693	3,187,095	3,507,278	3,099,114
4,018,925	3,547,313	3,698,484	2,020,492	5,236,761	3,151,727
0	0	0	0	152,982,000	151,067,000
8,449	4,975	3,471	2,296	7,371	7,421
0	281,175	295,763	292,034	292,577	151,033
0	12,212	19,765	17,230	20,898	18,916
911,819	1,029,982	784,387	788,576	733,378	751,911
19,821,581	18,749,465	17,761,764	18,508,089	172,288,287	173,243,752
136,422,825	128,100,982	122,586,383	117,703,453	275,564,686	277,800,211
(57,270,339)	(51,075,939)	(49,202,188)	(42,934,707)	(52,036,522)	(47,099,437)
2,236,590	3,171,904	3,315,233	2,891,302	(22,314,850)	(5,864,020)
(\$55,033,749)	(\$47,904,035)	(\$45,886,955)	(\$40,043,405)	(\$74,351,372)	(\$52,963,457)

(continued)

Portage County, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$5,958,817	\$5,772,057	\$5,684,879	\$5,177,206
Health - Mental Health and Recovery Board	6,149,211	6,047,856	4,671,401	4,553,625
Health - Developmental Disabilities	14,617,565	14,307,434	14,007,864	13,803,150
Human Services - Job and Family Services	2,816,559	2,667,905	2,614,775	2,580,077
Bond Retirement	1,183,559	1,183,999	1,188,799	1,084,345
Sales Tax Levied for General Purposes				
General Purposes	28,027,682	30,004,209	28,378,772	26,817,686
Grants and Entitlements not Restricted to Specific Programs	7,624,849	6,360,961	7,756,636	6,375,454
Investment Earnings	(517,214)	3,363,762	4,186,200	2,345,485
Miscellaneous	551,580	1,006,513	733,337	1,183,916
Special Item	0	0	0	0
Transfers	(39,836)	(197,000)	25,128	0
<i>Total Governmental Activities</i>	<u>66,372,772</u>	<u>70,517,696</u>	<u>69,247,791</u>	<u>63,920,944</u>
Business-Type Activities:				
Investment Earnings	0	0	0	0
Miscellaneous	220,462	81,665	83,713	138,342
Special Item	3,062,025	0	21,782	0
Transfers	39,836	197,000	(25,128)	0
<i>Total Business-Type Activities</i>	<u>3,322,323</u>	<u>278,665</u>	<u>80,367</u>	<u>138,342</u>
<i>Total Primary Government General Revenues and Changes in Net Position</i>	<u>69,695,095</u>	<u>70,796,361</u>	<u>69,328,158</u>	<u>64,059,286</u>
Change in Net Position				
Governmental Activities	55,336,642	16,268,931	9,390,614	(4,946,914)
Business-Type Activities	13,153,486	1,755,887	1,416,522	2,901,894
<i>Total Primary Government Change in Net Position</i>	<u>\$68,490,128</u>	<u>\$18,024,818</u>	<u>\$10,807,136</u>	<u>(\$2,045,020)</u>

- (1) The County disposed of the Nursing Home in 2013.
- (2) The County disposed of the Hospital in 2014.
- (3) The County disposed of the Freedom Secondary Railroad in 2019.
- (4) Beginning in 2018, the SCRAM and Electronic Fingerprinting funds will be classified as part of governmental activities.

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.

Note: Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

2017	2016	2015	2014	2013	2012
\$4,299,356	\$4,029,323	\$3,448,578	\$4,069,806	\$3,572,758	\$4,299,828
3,758,399	3,601,888	3,588,756	3,521,165	3,490,537	3,404,643
13,630,820	13,193,732	13,117,364	12,851,010	12,724,479	12,404,664
2,550,945	2,475,017	2,465,065	2,418,045	2,397,054	2,338,022
1,898,273	2,002,371	2,458,342	1,578,875	2,167,314	1,589,537
27,107,309	26,233,218	21,271,135	19,904,631	18,399,961	17,375,231
6,371,982	5,498,548	4,853,286	4,495,998	4,831,792	3,371,174
1,080,665	910,553	956,096	680,430	407,052	1,219,179
704,386	690,449	863,883	1,441,394	1,201,537	824,819
0	0	0	4,141,813	0	0
0	0	0	0	(2,422,815)	0
61,402,135	58,635,099	53,022,505	55,103,167	46,769,669	46,836,458
0	0	0	5,574	269,026	562,445
26,212	50,276	27,850	41,617	8,136,955	5,854,795
0	0	4,024,837	(115,902,000)	(27,392)	0
0	0	0	0	2,422,815	0
26,212	50,276	4,052,687	(115,854,809)	10,801,404	6,417,240
61,428,347	58,685,375	57,075,192	(60,751,642)	57,571,073	53,253,698
4,131,796	7,559,160	3,820,317	12,168,460	(5,266,853)	(262,979)
2,262,802	3,222,180	7,367,920	(112,963,507)	(11,513,446)	553,220
\$6,394,598	\$10,781,340	\$11,188,237	(\$100,795,047)	(\$16,780,299)	\$290,241

Portage County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2021	2020	2019	2018
General Fund				
Nonspendable	\$1,290,745	\$1,224,219	\$1,205,624	\$1,048,247
Committed	551,609	71,662	118,131	1,389,549
Assigned	12,284,616	7,123,389	6,815,722	15,009,131
Unassigned	<u>27,250,427</u>	<u>29,740,163</u>	<u>22,490,242</u>	<u>10,148,345</u>
Total General Fund	<u>41,377,397</u>	<u>38,159,433</u>	<u>30,629,719</u>	<u>27,595,272</u>
All Other Governmental Funds				
Nonspendable	443,835	308,484	386,303	367,164
Restricted	74,109,162	63,674,930	55,476,857	47,833,607
Assigned	0	0	0	0
Unassigned (Deficit)	<u>(200,905)</u>	<u>(1,661,788)</u>	<u>(1,860,591)</u>	<u>(186,096)</u>
Total All Other Governmental Funds	<u>74,352,092</u>	<u>62,321,626</u>	<u>54,002,569</u>	<u>48,014,675</u>
Total Governmental Funds	<u><u>\$115,729,489</u></u>	<u><u>\$100,481,059</u></u>	<u><u>\$84,632,288</u></u>	<u><u>\$75,609,947</u></u>

2017	2016	2015	2014	2013	2012
\$1,076,474	\$983,287	\$832,505	\$854,705	\$1,074,046	\$1,130,194
42,118	61,640	70,763	3,787	13,056	27,339
5,591,448	6,408,234	2,308,181	1,639,648	302,129	310,466
20,729,619	12,583,029	12,409,140	11,631,071	11,102,216	14,476,907
27,439,659	20,036,190	15,620,589	14,129,211	12,491,447	15,944,906
353,867	463,519	478,539	502,406	267,821	326,151
51,362,695	53,553,794	50,571,910	52,848,227	48,648,288	55,138,985
0	0	0	0	0	22,772
(495,016)	0	(61,494)	0	(1,247,525)	(94,739)
51,221,546	54,017,313	50,988,955	53,350,633	47,668,584	55,393,169
\$78,661,205	\$74,053,503	\$66,609,544	\$67,479,844	\$60,160,031	\$71,338,075

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2021	2020	2019	2018
Revenues				
Property Taxes	\$30,696,022	\$29,812,332	\$28,325,901	\$28,082,699
Permissive Sales Tax	28,433,638	29,847,068	28,004,416	26,895,898
Intergovernmental	44,389,971	48,449,664	47,602,389	45,610,361
Interest	(517,214)	3,363,762	4,186,200	2,345,485
Licenses and Permits	902,246	663,061	717,841	785,600
Fines and Forfeitures	6,540,231	5,959,398	6,804,088	6,647,162
Rentals and Royalties	1,117,904	843,861	621,583	516,245
Charges for Services	14,360,734	13,897,497	12,281,275	11,840,416
Contributions and Donations	168,300	30,466	57,045	50,501
Special Assessments	54,512	82,714	94,663	103,230
Other	536,614	976,438	705,395	1,097,039
<i>Total Revenues</i>	<u>126,682,958</u>	<u>133,926,261</u>	<u>129,400,796</u>	<u>123,974,636</u>
Expenditures				
General Government:				
Legislative and Executive	17,184,679	16,577,160	15,388,159	24,838,803
Judicial	10,342,631	10,322,259	9,833,561	9,268,348
Public Safety	26,479,747	25,171,767	22,349,706	22,306,123
Public Works	8,213,197	16,257,951	9,189,038	7,735,571
Health	23,655,961	21,281,260	25,187,032	26,352,192
Human Services	21,711,306	24,167,722	24,615,981	24,047,290
Capital Outlay	1,726,054	2,080,905	11,774,129	10,413,967
Debt Service:				
Principal	1,722,134	1,564,798	1,540,704	1,502,036
Interest and Fiscal Charges	450,879	456,668	509,981	561,564
Bond Issuance Costs	69,406	0	0	0
<i>Total Expenditures</i>	<u>111,555,994</u>	<u>117,880,490</u>	<u>120,388,291</u>	<u>127,025,894</u>
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	<u>15,126,964</u>	<u>16,045,771</u>	<u>9,012,505</u>	<u>(3,051,258)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	0
General Obligation Bonds Issued	10,730,000	0	0	0
Premium on Bonds Issued	1,098,113	0	0	0
Payment to Refunded Bond Escrow Agent	(11,706,647)	0	0	0
Transfers In	2,244,313	1,824,223	2,336,526	2,484,832
Transfers Out	(2,244,313)	(2,021,223)	(2,326,690)	(2,484,832)
<i>Total Other Financing Sources (Uses)</i>	<u>121,466</u>	<u>(197,000)</u>	<u>9,836</u>	<u>0</u>
Net Change in Fund Balances	<u><u>\$15,248,430</u></u>	<u><u>\$15,848,771</u></u>	<u><u>\$9,022,341</u></u>	<u><u>(\$3,051,258)</u></u>
Debt Service as a Percentage of Noncapital Expenditures	2.03%	1.84%	1.90%	1.78%

2017	2016	2015	2014	2013	2012
\$26,084,148	\$25,842,394	\$24,204,085	\$24,696,480	\$24,480,849	\$24,761,739
26,652,603	26,096,524	21,051,047	19,824,719	18,453,324	17,375,231
43,449,143	44,585,792	41,374,898	40,409,185	37,266,730	43,289,743
1,080,665	910,553	956,096	690,246	462,477	1,226,793
793,981	822,515	681,195	706,458	667,523	538,383
4,647,655	3,792,399	3,784,972	3,822,656	3,921,445	4,117,461
662,688	673,120	635,356	432,392	588,552	653,947
14,967,861	13,124,649	13,227,487	14,195,168	12,689,818	12,134,678
37,355	32,157	36,053	26,728	21,698	24,616
109,765	100,057	114,173	157,505	157,918	165,354
701,306	672,669	845,910	1,012,334	756,207	815,958
<u>119,187,170</u>	<u>116,652,829</u>	<u>106,911,272</u>	<u>105,973,871</u>	<u>99,466,541</u>	<u>105,103,903</u>
16,263,830	16,840,542	13,710,791	13,954,886	14,224,782	14,557,342
10,698,475	10,238,332	10,060,012	10,035,961	9,930,829	9,714,004
19,209,876	18,322,779	16,833,094	16,315,366	16,582,310	16,567,292
8,694,635	8,819,101	7,990,740	6,305,799	8,126,188	7,433,606
28,857,189	27,990,789	30,030,896	29,621,665	32,683,685	34,314,897
23,653,460	21,057,896	21,761,335	20,084,344	17,233,840	17,328,471
4,093,547	2,751,770	4,103,565	6,748,917	13,351,804	5,774,512
2,448,394	2,446,868	2,438,969	1,776,068	1,732,768	1,329,284
660,062	740,793	852,170	875,164	882,896	647,585
0	0	0	5,888	0	0
<u>114,579,468</u>	<u>109,208,870</u>	<u>107,781,572</u>	<u>105,724,058</u>	<u>114,749,102</u>	<u>107,666,993</u>
4,607,702	7,443,959	(870,300)	249,813	(15,282,561)	(2,563,090)
0	0	0	0	0	139,033
0	0	0	7,517,647	0	0
0	0	0	0	0	0
0	0	0	(485,000)	0	0
2,342,528	1,837,039	2,496,535	1,324,276	9,817,163	1,861,806
<u>(2,342,528)</u>	<u>(1,837,039)</u>	<u>(2,496,535)</u>	<u>(1,324,276)</u>	<u>(5,712,646)</u>	<u>(1,996,806)</u>
0	0	0	7,070,000	4,104,517	4,033
<u>\$4,607,702</u>	<u>\$7,443,959</u>	<u>(\$870,300)</u>	<u>\$7,319,813</u>	<u>(\$11,178,044)</u>	<u>(\$2,559,057)</u>
2.92%	3.05%	3.16%	2.89%	2.63%	2.00%

Portage County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2021	\$3,028,487,680	\$756,370,770	\$10,813,881,286	\$178,028,100	\$202,304,659
2020	2,989,030,380	741,119,010	10,657,569,686	166,776,060	189,518,250
2019	2,951,001,850	731,670,580	10,521,921,229	157,656,250	179,154,830
2018	2,656,825,380	698,885,780	9,587,746,171	146,357,140	166,314,932
2017	2,633,713,750	671,208,050	9,442,633,714	136,785,380	155,437,932
2016	2,614,942,020	665,830,115	9,373,634,671	117,733,710	133,788,307
2015	2,553,852,390	631,400,180	9,100,721,629	106,351,610	120,854,102
2014	2,539,040,940	638,398,300	9,078,397,829	98,421,910	111,843,080
2013	2,528,419,240	609,830,050	8,966,426,543	90,249,960	102,556,773
2012	2,648,704,410	611,165,440	9,313,913,857	83,346,320	94,711,727

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Portage County Auditor

Totals			Weighted Average Tax Rate (per 1,000 of Assessed Value)
Assessed Value	Estimated Actual Value	Ratio	
\$3,962,886,550	\$11,016,185,945	36.0	\$8.63278
3,896,925,450	10,847,087,936	35.9	8.49165
3,840,328,680	10,701,076,058	35.9	8.16367
3,502,068,300	9,754,061,103	35.9	8.65639
3,441,707,180	9,598,071,646	35.9	8.43159
3,398,505,845	9,507,422,978	35.7	8.41722
3,291,604,180	9,221,575,731	35.7	8.52668
3,275,861,150	9,190,240,909	35.6	8.51365
3,228,499,250	9,068,983,316	35.6	8.51401
3,343,216,170	9,408,625,584	35.5	8.24245

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2021	2020	2019	2018
Unvoted Millage				
Operating	\$2.00000	\$2.00000	\$2.00000	\$2.00000
Voted Millage - by levy				
1976 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.00000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.14496	0.14526	0.14545	0.16046
Commercial/Industrial and Public Utility Real	0.25616	0.25719	0.26033	0.26626
General Business and Public Utility Personal	0.88000	0.88000	0.88000	0.88000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.16473	0.16507	0.16529	0.18234
Commercial/Industrial and Public Utility Real	0.29109	0.29226	0.29583	0.30256
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
1979 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.00000	0.00000	0.13184	0.14544
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.19499	0.19942
General Business and Public Utility Personal	0.00000	0.00000	0.50000	0.50000
1981 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.71509	0.71656	0.71753	0.79155
Commercial/Industrial and Public Utility Real	0.87967	0.88321	0.89400	0.91434
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1989 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.85785	0.85961	0.86077	0.94957
Commercial/Industrial and Public Utility Real	1.03616	1.04033	1.05304	1.07700
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.28540	0.28598	0.28637	0.31591
Commercial/Industrial and Public Utility Real	0.31894	0.32022	0.32414	0.33151
General Business and Public Utility Personal	0.49000	0.49000	0.49000	0.49000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.43684	0.43773	0.43832	0.48354
Commercial/Industrial and Public Utility Real	0.48817	0.49014	0.49613	0.50742
General Business and Public Utility Personal	0.75000	0.75000	0.75000	0.75000
1996 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	1.04840	1.05055	1.05198	1.16049
Commercial/Industrial and Public Utility Real	1.17162	1.17633	1.19071	1.21780
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000
2004 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.88088	\$0.88269	0.88388	0.97506
Commercial/Industrial and Public Utility Real	0.86077	0.86424	0.87479	0.89470
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000

2017	2016	2015	2014	2013	2012
\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000
0.05478	0.05483	0.05581	0.05584	0.05584	0.05323
0.09140	0.09203	0.09488	0.09455	0.09569	0.09416
0.30000	0.30000	0.30000	0.30000	0.30000	0.30000
0.16070	0.16085	0.16372	0.16378	0.16378	0.15613
0.26810	0.26994	0.27832	0.27735	0.28068	0.27619
0.88000	0.88000	0.88000	0.88000	0.88000	0.88000
0.18261	0.18278	0.18605	0.18612	0.18612	0.17742
0.30466	0.30675	0.31627	0.31517	0.31895	0.31385
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
0.14566	0.14579	0.14840	0.14845	0.14845	0.14152
0.20080	0.20218	0.20846	0.20774	0.21023	0.20687
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.79274	0.79346	0.80766	0.80796	0.80796	0.77020
0.92066	0.92700	0.95578	0.95246	0.96388	0.94847
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.95099	0.95186	0.96889	0.96925	0.96925	0.92396
1.08445	1.09190	1.12581	1.12189	1.13535	1.11719
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.31639	0.31668	0.32234	0.32246	0.32246	0.30739
0.33380	0.33610	0.34654	0.34533	0.34947	0.34389
0.49000	0.49000	0.49000	0.49000	0.49000	0.49000
0.48427	0.48471	0.49338	0.49356	0.49356	0.47050
0.51093	0.51444	0.53041	0.52857	0.53491	0.52636
0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
1.16224	1.16330	1.18411	1.18455	1.18455	1.12920
1.22622	1.23465	1.27299	1.26856	1.28378	1.26325
1.80000	1.80000	1.80000	1.80000	1.80000	1.80000
0.97653	0.97742	0.99491	0.99528	0.99528	0.94877
0.90089	0.90708	0.93525	0.93200	0.94317	0.92809
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2021	2020	2019	2018
2004 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	\$0.79279	\$0.79442	\$0.79550	\$0.87756
Commercial/Industrial and Public Utility Real	0.77469	0.77781	0.78732	0.80523
General Business and Public Utility Personal	0.90000	0.90000	0.90000	0.90000
2017 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.27062	0.27117	0.27154	0.29955
Commercial/Industrial and Public Utility Real	0.28664	0.28780	0.29131	0.29794
General Business and Public Utility Personal	0.30000	0.30000	0.30000	0.30000
2019 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.49830	0.49932	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.49198	0.49397	0.00000	0.00000
General Business and Public Utility Personal	0.50000	0.50000	0.00000	0.00000
Total Voted Millage by type of Property				
Residential/Agricultural Real	\$6.09586	\$6.10836	\$5.74847	\$6.34146
Commercial/Industrial and Public Utility Real	6.85589	6.88350	6.66258	6.81416
General Business and Public Utility Personal	11.62000	11.62000	11.62000	11.62000
Total Millage by type of Property				
Residential/Agricultural Real	\$8.09586	\$8.10836	\$7.74847	\$8.34146
Commercial/Industrial and Public Utility Real	8.85589	8.88350	8.66258	8.81416
General Business and Public Utility Personal	13.62000	13.62000	13.62000	13.62000
Total Weighted Average Tax Rate				
	\$8.63278	\$8.49165	\$8.16367	\$8.65639
Overlapping Rates by Taxing District				
Cities				
Aurora				
Residential/Agricultural Real	\$5.27664	\$5.29304	\$5.32085	\$5.70284
Commercial/Industrial and Public Utility Real	5.61855	5.61029	5.62011	5.86523
General Business and Public Utility Personal	7.52000	7.53000	7.55000	7.62000
Kent - Field Local School District				
Residential/Agricultural Real	5.91150	5.91082	5.90998	6.38879
Commercial/Industrial and Public Utility Real	5.27335	5.28205	5.34329	5.42034
General Business and Public Utility Personal	6.84000	6.84000	6.84000	6.84000
Kent - Kent City School District				
Residential/Agricultural Real	8.61150	8.61082	8.60998	9.08879
Commercial/Industrial and Public Utility Real	7.97335	7.98205	8.04329	8.12034
General Business and Public Utility Personal	9.54000	9.54000	9.54000	9.54000
Ravenna				
Residential/Agricultural Real	3.40000	3.40000	3.40000	3.40000
Commercial/Industrial and Public Utility Real	3.40000	3.40000	3.40000	3.40000
General Business and Public Utility Personal	3.40000	3.40000	3.40000	3.40000
Streetsboro				
Residential/Agricultural Real	3.70000	3.70000	2.90000	2.90000
Commercial/Industrial and Public Utility Real	3.70000	3.70000	2.90000	2.90000
General Business and Public Utility Personal	3.70000	3.70000	2.90000	2.90000
Tallmadge - Field Local School District				
Residential/Agricultural Real	3.20270	3.59017	3.59316	3.60152
Commercial/Industrial and Public Utility Real	3.20000	3.53006	3.65712	6.38629
General Business and Public Utility Personal	3.95000	3.95000	3.95000	3.95000
Tallmadge - Tallmadge City School District				
Residential/Agricultural Real	4.30270	4.69017	4.69316	4.70152
Commercial/Industrial and Public Utility Real	4.30000	4.63006	4.75712	4.78629
General Business and Public Utility Personal	5.05000	5.05000	5.05000	5.05000

2017	2016	2015	2014	2013	2012
\$0.87888	\$0.87968	\$0.89542	\$0.89575	\$0.89575	\$0.85390
0.81080	0.81637	0.84172	0.83880	0.84886	0.83528
0.90000	0.90000	0.90000	0.90000	0.90000	0.90000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
\$6.10578	\$6.11137	\$6.22069	\$6.22299	\$6.22299	\$5.93222
6.65269	6.69845	6.90642	6.88242	6.96495	6.85359
11.62000	11.62000	11.62000	11.62000	11.62000	11.62000
\$8.10578	\$8.11137	\$8.22069	\$8.22299	\$8.22299	\$7.93222
8.65269	8.69845	8.90642	8.88242	8.96495	8.85359
13.62000	13.62000	13.62000	13.62000	13.62000	13.62000
\$8.43159	\$8.41722	\$8.52668	\$8.51365	\$8.51401	\$8.24245
\$5.72672	\$5.75418	\$5.83161	\$5.85500	\$5.85590	\$5.89495
5.84428	5.86283	5.86523	5.84352	5.89966	6.00727
7.63000	7.65000	7.66000	7.68000	7.68000	7.77000
6.39147	6.38853	6.46229	6.46150	6.46668	6.27752
5.52666	5.68866	6.15665	6.11522	6.16927	6.51026
6.84000	6.84000	6.84000	6.84000	6.84000	6.84000
9.09147	9.08853	9.16229	9.16150	9.16668	8.97752
8.22666	8.38866	8.85665	8.81522	8.86927	9.21026
9.54000	9.54000	9.54000	9.54000	9.54000	9.54000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
3.95000	3.95000	3.95000	3.94946	3.95000	3.95000
3.71248	3.74335	3.76309	3.88351	3.95000	3.95000
3.95000	3.95000	3.95000	3.95000	3.95000	3.95000
5.05000	5.05000	5.05000	5.04946	5.05000	5.05000
4.81248	4.84335	4.86309	4.98351	5.05000	5.05000
5.05000	5.05000	5.05000	5.05000	5.05000	5.05000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2021	2020	2019	2018
Villages				
Brady Lake				
Residential/Agricultural Real	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.00000
Garrettsville				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	11.73137	11.73137	11.71662	12.02825
Commercial/Industrial and Public Utility Real	9.49631	9.49631	9.49054	9.70758
General Business and Public Utility Personal	12.20000	12.20000	12.20000	12.20000
Mantua				
Residential/Agricultural Real	6.51059	6.51116	6.51138	6.65000
Commercial/Industrial and Public Utility Real	6.62236	6.62593	6.61899	6.63167
General Business and Public Utility Personal	6.65000	6.65000	6.65000	6.65000
Mogadore				
Residential/Agricultural Real	2.15000	2.15000	2.15000	2.15000
Commercial/Industrial and Public Utility Real	2.15000	2.15000	2.15000	2.15000
General Business and Public Utility Personal	2.15000	2.15000	2.15000	2.15000
Sugar Bush Knolls				
Residential/Agricultural Real	12.19293	12.19858	11.20270	12.20000
Commercial/Industrial and Public Utility Real	12.20000	12.20000	12.20000	12.19448
General Business and Public Utility Personal	12.20000	12.20000	12.20000	12.20000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Townships				
Atwater				
Residential/Agricultural Real	8.21560	8.22442	8.22738	8.46695
Commercial/Industrial and Public Utility Real	9.24633	9.23331	9.19775	9.18093
General Business and Public Utility Personal	9.35000	9.35000	9.35000	9.35000
Brimfield				
Residential/Agricultural Real	18.54988	17.18109	17.17503	17.61259
Commercial/Industrial and Public Utility Real	17.07398	16.16399	17.22947	15.86209
General Business and Public Utility Personal	20.62000	19.25000	19.25000	19.25000
Charlestown				
Residential/Agricultural Real	5.15109	5.15128	5.15097	5.47037
Commercial/Industrial and Public Utility Real	4.84327	4.83929	4.83315	4.93304
General Business and Public Utility Personal	8.10000	8.10000	8.10000	8.10000
Deerfield				
Residential/Agricultural Real	5.53330	5.53269	5.52997	5.80520
Commercial/Industrial and Public Utility Real	5.57339	5.57618	5.56307	6.06310
General Business and Public Utility Personal	6.15000	6.15000	6.15000	6.15000

2017	2016	2015	2014	2013	2012
\$12.03345	\$9.32345	\$9.55146	\$9.56813	\$9.55152	\$9.06102
13.35735	10.64735	10.64735	10.64735	10.64735	10.55294
16.66000	13.95000	13.95000	13.95000	13.95000	13.95000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
12.03572	12.02042	9.05842	9.05842	9.05586	9.20000
10.86759	10.86759	7.88163	7.88163	7.88163	7.70977
12.20000	12.20000	9.20000	9.20000	9.20000	9.20000
6.65000	6.65000	6.64851	2.80000	2.80000	2.80000
6.63624	6.64396	6.65000	2.80000	2.80000	2.80000
6.65000	6.65000	6.65000	2.80000	2.80000	2.80000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
12.20000	12.20000	12.20000	9.20000	9.20000	9.20000
12.20000	12.20000	12.20000	9.20000	9.20000	9.20000
12.20000	12.20000	12.20000	9.20000	9.20000	9.20000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
8.47021	8.45371	8.65272	8.64832	8.64733	8.56058
9.01331	8.99483	9.02111	9.01553	9.00658	8.93095
9.35000	9.35000	9.35000	9.35000	9.35000	9.35000
17.64293	16.05212	15.54556	14.74783	14.76143	12.17059
16.17165	14.68759	14.24266	13.59234	13.83127	11.71657
19.25000	19.35000	18.75000	17.90000	17.90000	15.60000
5.47143	5.47017	5.50085	5.50430	5.50046	5.27265
4.91290	4.85051	4.85051	4.85051	4.86193	4.76713
8.10000	8.10000	8.10000	8.10000	8.10000	8.10000
5.80986	5.81191	5.88966	5.88642	5.88299	4.09985
5.94810	5.94084	6.01470	5.99996	5.92327	4.28537
6.15000	6.15000	6.15000	6.15000	6.15000	4.40000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2021	2020	2019	2018
Edinburg				
Residential/Agricultural Real	\$7.56132	\$7.56917	\$7.57926	\$8.05084
Commercial/Industrial and Public Utility Real	8.08946	8.07299	8.09212	8.20550
General Business and Public Utility Personal	8.80000	8.80000	8.80000	8.80000
Franklin				
Residential/Agricultural Real	8.65895	8.66168	7.69114	7.35642
Commercial/Industrial and Public Utility Real	8.76242	8.80461	7.48280	6.48574
General Business and Public Utility Personal	10.27000	10.27000	0.00000	10.27000
Freedom				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	11.99134	11.76419	11.79053	12.60000
Commercial/Industrial and Public Utility Real	12.60000	12.60000	12.52627	12.60000
General Business and Public Utility Personal	12.60000	12.60000	12.60000	12.60000
Mantua				
Residential/Agricultural Real	4.11677	4.11774	4.11885	4.23187
Commercial/Industrial and Public Utility Real	4.27917	4.27793	4.27558	4.30000
General Business and Public Utility Personal	4.30000	4.30000	4.30000	4.30000
Nelson				
Residential/Agricultural Real	5.67666	5.68708	5.68580	6.01706
Commercial/Industrial and Public Utility Real	6.31767	6.31256	6.30487	6.25298
General Business and Public Utility Personal	7.60000	7.60000	7.60000	7.60000
Palmyra				
Residential/Agricultural Real	6.41185	6.41096	6.41327	6.86685
Commercial/Industrial and Public Utility Real	6.88992	6.86030	6.79602	6.87508
General Business and Public Utility Personal	6.90000	6.90000	6.90000	6.90000
Paris				
Residential/Agricultural Real	7.11575	7.11924	7.11463	7.42955
Commercial/Industrial and Public Utility Real	7.32358	7.32418	7.32235	7.59576
General Business and Public Utility Personal	8.90000	8.90000	8.90000	8.90000
Randolph				
Residential/Agricultural Real	9.44754	9.67754	7.72054	8.30479
Commercial/Industrial and Public Utility Real	9.95716	10.16876	8.20685	8.32463
General Business and Public Utility Personal	10.44000	10.66000	8.70000	8.70000
Ravenna				
Residential/Agricultural Real	10.91326	10.91920	10.91526	11.58930
Commercial/Industrial and Public Utility Real	11.04936	10.93986	11.05620	11.19889
General Business and Public Utility Personal	13.90000	13.90000	13.90000	13.90000
Rootstown				
Residential/Agricultural Real	8.22031	8.22988	8.24548	7.43160
Commercial/Industrial and Public Utility Real	8.70780	8.73462	8.72853	7.54450
General Business and Public Utility Personal	9.26000	9.27000	9.27000	7.79000

2017	2016	2015	2014	2013	2012
\$8.05098	\$5.95263	\$6.20090	\$5.65369	\$5.65798	\$5.55199
8.16156	6.09853	6.11732	5.47953	5.59108	5.69682
8.80000	6.70000	6.70000	6.70000	6.70000	6.70000
7.35488	7.34960	7.46609	7.45936	7.45528	7.22191
6.58539	6.55934	6.92874	6.93756	7.25016	7.22360
10.27000	10.27000	10.27000	10.27000	10.27000	10.27000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
12.35992	12.37855	12.58294	11.58746	11.60000	11.60000
12.35868	12.25458	12.53756	11.49594	11.35038	11.60000
12.60000	12.60000	12.60000	11.60000	11.60000	11.60000
4.23203	4.23666	4.29953	4.29926	4.30000	4.30000
4.30000	4.29970	4.29860	4.30000	4.30000	4.30000
4.30000	4.30000	4.30000	4.30000	4.30000	4.30000
6.02117	6.01618	6.11180	6.12391	6.12340	6.10449
6.24336	6.24336	6.24781	6.24712	6.24643	6.26582
7.60000	7.60000	7.60000	7.60000	7.60000	7.60000
6.85896	4.87106	4.90000	4.90000	4.90000	4.73768
6.79840	4.79840	4.79665	4.79561	4.74036	4.50077
6.90000	4.90000	4.90000	4.90000	4.90000	4.90000
7.44927	5.44480	5.59570	4.59550	4.60417	4.40895
7.59393	5.59393	5.63471	4.63471	4.63515	4.47648
8.90000	6.90000	6.90000	5.90000	5.90000	5.90000
8.31106	8.30877	8.60224	7.60683	7.61118	7.48127
8.28358	8.28228	8.35801	7.36267	7.32025	7.40528
8.70000	8.70000	8.70000	7.70000	7.70000	7.70000
9.59571	9.59744	9.78431	9.77864	9.77143	9.28280
9.07471	9.13415	9.37837	9.44074	9.41322	9.33166
11.90000	11.90000	11.90000	11.90000	11.90000	11.90000
7.45157	7.49836	7.53303	7.57673	7.56546	7.38525
7.75759	7.63563	7.53570	7.66538	7.64816	7.58369
7.81000	7.85000	7.85000	7.89000	7.88000	7.88000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2021	2020	2019	2018
Shalersville				
Residential/Agricultural Real	\$2.80000	\$2.80000	\$2.80000	\$2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	2.80000	2.80000
Suffield				
Residential/Agricultural Real	7.49221	7.50003	7.50763	8.20094
Commercial/Industrial and Public Utility Real	7.94929	7.99676	7.99459	8.16143
General Business and Public Utility Personal	8.25000	8.25000	8.25000	8.25000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Special Districts				
Community Emergency Medical Service				
Residential/Agricultural Real	3.19201	3.19695	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.38026	3.37082	3.19936	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.36079	3.50000
Garrettsville Freedom Nelson Joint Fire				
Residential/Agricultural Real	2.41470	2.41844	2.42026	2.64769
Commercial/Industrial and Public Utility Real	2.98697	2.97862	2.96976	3.09277
General Business and Public Utility Personal	3.20000	3.20000	3.20000	3.20000
Mantua Shalersville Fire and Ambulance				
Residential/Agricultural Real	8.12305	7.72188	7.72482	7.51620
Commercial/Industrial and Public Utility Real	8.47208	8.16214	8.16249	7.53768
General Business and Public Utility Personal	8.79000	9.08000	9.08000	9.16000
WVFD Joint Fire District				
Residential/Agricultural Real	5.74089	5.73973	5.73457	3.99645
Commercial/Industrial and Public Utility Real	5.99594	6.00000	6.00000	4.00000
General Business and Public Utility Personal	6.00000	6.00000	6.00000	4.00000
General Health				
Residential/Agricultural Real	0.35382	0.35462	0.35515	0.39158
Commercial/Industrial and Public Utility Real	0.37901	0.38074	0.38504	0.39397
General Business and Public Utility Personal	0.40000	0.40000	0.40000	0.40000
Portage Park District				
Residential/Agricultural Real	0.44253	0.44344	0.44404	0.48985
Commercial/Industrial and Public Utility Real	0.46018	0.46204	0.46768	0.47832
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
Akron Summit Library				
Residential/Agricultural Real	1.58877	2.40236	2.44193	2.44136
Commercial/Industrial and Public Utility Real	1.70997	2.49256	2.54132	2.56000
General Business and Public Utility Personal	1.90000	2.52000	2.56000	2.56000
Kent Free Library				
Residential/Agricultural Real	1.60853	1.60868	1.60805	1.77135
Commercial/Industrial and Public Utility Real	1.36914	1.37386	1.39497	1.41261
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000

2017	2016	2015	2014	2013	2012
\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
8.20498	8.21084	7.00000	6.99946	7.00000	6.94452
8.14807	8.11113	7.00000	7.00000	7.00000	6.68487
8.25000	8.25000	7.00000	7.00000	7.00000	7.00000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
2.53521	2.53605	2.58814	2.59345	2.59576	2.56994
2.68624	2.57038	2.69265	2.70000	2.69216	2.51452
2.70000	2.70000	2.70000	2.70000	2.70000	2.70000
2.64679	2.64766	2.70205	2.70759	2.71001	2.68305
3.09003	2.95676	3.09740	3.10586	3.08236	2.87897
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
7.53664	7.54606	7.77079	7.76067	7.79209	7.65077
7.53963	7.47672	7.52432	7.50803	7.48591	7.76895
9.18000	9.18000	9.22000	9.21000	9.24000	9.28000
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
0.39220	0.39262	0.39977	0.40000	0.07337	0.07038
0.39405	0.39340	0.39826	0.39708	0.12094	0.11867
0.40000	0.40000	0.40000	0.40000	0.40000	0.40000
0.49058	0.49103	0.49982	0.00000	0.00000	0.00000
0.48163	0.48494	0.50000	0.00000	0.00000	0.00000
0.50000	0.50000	0.50000	0.00000	0.00000	0.00000
2.60000	2.62000	2.10000	2.11000	2.14000	2.10000
2.52698	2.58540	2.06097	2.11000	2.14000	2.10000
2.60000	2.62000	2.10000	2.11000	2.14000	2.10000
1.77137	1.77021	1.79983	1.79928	1.80000	1.80000
1.45223	1.49734	1.67031	1.66148	1.70633	1.80000
1.80000	1.80000	1.80000	1.80000	1.80000	1.80000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2021	2020	2019	2018
Stark County Library				
Residential/Agricultural Real	\$1.98314	\$1.99131	\$1.41821	\$1.55504
Commercial/Industrial and Public Utility Real	1.96551	2.00000	1.41133	1.60227
General Business and Public Utility Personal	2.00000	2.00000	1.70000	1.70000
Reed Memorial Library				
Residential/Agricultural Real	2.79892	2.80010	2.79872	3.01134
Commercial/Industrial and Public Utility Real	2.99482	2.99627	3.03694	2.97895
General Business and Public Utility Personal	3.11000	3.11000	3.11000	3.11000
Stow Munroe Falls Library				
Residential/Agricultural Real	1.61046	1.84358	1.84300	1.84361
Commercial/Industrial and Public Utility Real	1.82314	2.00000	1.99333	2.00000
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
Joint Vocational Schools				
Mahoning JVS				
Residential/Agricultural Real	2.00000	2.01180	2.01782	2.01795
Commercial/Industrial and Public Utility Real	2.06272	2.05709	2.05844	2.04749
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
Maplewood JVS				
Residential/Agricultural Real	2.80431	2.81717	2.82002	3.08211
Commercial/Industrial and Public Utility Real	3.26865	3.30234	3.33659	3.38988
General Business and Public Utility Personal	4.00000	4.00000	4.00000	4.00000
Portage Lakes JVS				
Residential/Agricultural Real	2.00000	2.05126	2.05156	2.05226
Commercial/Industrial and Public Utility Real	2.01466	2.23185	2.24782	2.25721
General Business and Public Utility Personal	4.35000	4.35000	4.35000	4.35000
Schools				
Aurora City				
Residential/Agricultural Real	46.13039	46.58521	46.76904	51.99784
Commercial/Industrial and Public Utility Real	51.49404	51.34473	51.23807	54.40583
General Business and Public Utility Personal	84.48000	84.63000	84.69000	84.99000
Crestwood Local				
Residential/Agricultural Real	27.63779	27.67917	27.73042	29.09768
Commercial/Industrial and Public Utility Real	28.32395	28.35152	28.37348	29.02318
General Business and Public Utility Personal	51.03000	51.07000	51.12000	51.56000
Field Local				
Residential/Agricultural Real	38.87747	39.17055	27.50921	29.62793
Commercial/Industrial and Public Utility Real	39.57602	40.52978	30.36308	31.21101
General Business and Public Utility Personal	66.09000	66.37000	54.71000	54.84000
Garfield Local				
Residential/Agricultural Real	22.17001	22.23002	27.05003	28.11867
Commercial/Industrial and Public Utility Real	26.42181	26.42908	31.19309	32.64825
General Business and Public Utility Personal	59.47000	59.53000	64.35000	65.03000
Kent City				
Residential/Agricultural Real	51.75108	51.83523	51.88789	56.69692
Commercial/Industrial and Public Utility Real	52.67959	52.91415	53.67555	54.60324
General Business and Public Utility Personal	110.33000	110.41000	110.48000	110.83000

2017	2016	2015	2014	2013	2012
\$1.56413	\$1.57095	\$1.69488	\$1.69726	\$1.70000	\$1.00000
1.59559	1.59941	1.69661	1.70000	1.70000	1.00000
1.70000	1.70000	1.70000	1.70000	1.70000	1.00000
3.01125	3.01126	3.02450	3.02250	3.02078	2.86623
2.96155	2.96018	2.94639	2.94732	3.05107	2.89433
3.11000	3.11000	3.11000	3.11000	3.11000	3.11000
1.99940	2.00000	2.00000	2.00000	2.00000	2.00000
2.00000	1.99309	1.99483	1.99125	2.00000	2.00000
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
2.07319	2.07523	2.07406	2.09809	2.09933	2.10000
2.06460	2.03773	2.02455	2.01264	2.00249	2.00000
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
3.08992	3.09198	3.14078	3.14000	3.13945	2.99487
3.39849	3.39393	3.41798	3.42537	3.43926	3.29419
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
2.24401	2.24519	2.24405	2.21132	2.20784	2.20361
2.21319	2.22615	2.22139	2.38351	2.39715	2.39300
4.35000	4.35000	4.35000	4.35000	4.35000	4.35000
46.37166	48.06901	49.14332	49.28636	49.41440	42.43639
48.09952	49.64867	49.64003	49.10402	49.99688	44.12890
79.11000	80.68000	80.78000	80.84000	80.93000	74.81000
29.19267	29.27833	29.94208	29.94568	29.97135	24.43322
29.29041	29.18344	29.40645	29.39014	29.27267	25.01663
51.65000	51.71000	51.91000	51.91000	51.93000	47.06000
29.81872	29.84064	29.67295	29.83283	29.97510	28.79961
31.88600	31.88954	31.62490	31.83144	32.26057	31.77810
55.00000	55.01000	54.70000	54.82000	54.94000	54.46000
28.15653	28.42241	28.96031	29.05781	29.07202	28.78235
32.66648	32.08538	33.20299	33.32636	33.17807	31.81144
65.07000	65.33000	65.56000	65.63000	65.63000	65.53000
56.78729	56.80554	57.86442	57.86928	49.37901	47.15515
55.99110	57.51868	63.43471	63.16545	56.12458	58.54432
110.92000	110.97000	111.22000	111.24000	102.73000	102.57000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2021	2020	2019	2018
Lake Local				
Residential/Agricultural Real	\$39.01408	\$38.86557	\$39.64774	\$43.32532
Commercial/Industrial and Public Utility Real	45.06397	45.01453	45.53608	48.79541
General Business and Public Utility Personal	76.10000	75.90000	76.50000	77.10000
Mogadore Local				
Residential/Agricultural Real	43.57374	45.75553	46.11019	46.37706
Commercial/Industrial and Public Utility Real	56.58798	60.25092	57.68396	57.23685
General Business and Public Utility Personal	86.27000	85.95000	86.30000	85.69000
Ravenna City				
Residential/Agricultural Real	38.81141	38.85447	38.83921	41.39579
Commercial/Industrial and Public Utility Real	44.90802	44.95598	45.46008	44.99669
General Business and Public Utility Personal	68.63000	68.66000	68.66000	68.86000
Rootstown Local				
Residential/Agricultural Real	31.32392	31.46267	31.65740	34.36935
Commercial/Industrial and Public Utility Real	37.58360	37.78561	37.95263	40.14441
General Business and Public Utility Personal	65.68000	65.82000	66.01000	67.10000
Southeast Local				
Residential/Agricultural Real	29.81665	29.90679	29.97690	31.86085
Commercial/Industrial and Public Utility Real	29.88684	29.95223	30.00538	31.26153
General Business and Public Utility Personal	38.23000	38.32000	38.39000	39.21000
Springfield Local				
Residential/Agricultural Real	36.50747	39.42040	39.51016	39.48298
Commercial/Industrial and Public Utility Real	39.03628	42.24495	42.49159	42.42250
General Business and Public Utility Personal	54.37000	55.96000	56.04000	55.95000
Stow City				
Residential/Agricultural Real	38.80243	41.61962	41.64420	41.87987
Commercial/Industrial and Public Utility Real	40.69759	44.88718	44.51131	44.80883
General Business and Public Utility Personal	51.47000	53.84000	53.87000	54.10000
Streetsboro City				
Residential/Agricultural Real	45.62557	46.15725	37.36414	40.70973
Commercial/Industrial and Public Utility Real	50.63867	51.00715	42.32973	43.17214
General Business and Public Utility Personal	76.26000	76.44000	67.51000	67.82000
Tallmadge City				
Residential/Agricultural Real	47.85291	53.37858	46.26748	46.58955
Commercial/Industrial and Public Utility Real	55.48720	61.92591	56.54935	56.96811
General Business and Public Utility Personal	80.46000	82.23000	75.09000	75.35000
Waterloo Local				
Residential/Agricultural Real	29.29021	29.37088	29.45109	30.60253
Commercial/Industrial and Public Utility Real	33.61227	33.63692	33.61740	34.67823
General Business and Public Utility Personal	58.03000	58.11000	58.19000	58.97000
West Branch Local				
Residential/Agricultural Real	22.42833	22.64993	23.07389	23.29968
Commercial/Industrial and Public Utility Real	24.55832	24.63726	24.67470	24.75771
General Business and Public Utility Personal	32.60000	32.80000	33.10000	33.30000

2017	2016	2015	2014	2013	2012
\$43.34644	\$43.24110	\$41.23400	\$41.23379	\$41.30796	\$38.96412
48.36068	47.10479	44.37282	44.10731	44.24179	42.39335
76.90000	76.70000	71.70000	71.70000	71.70000	71.50000
49.01449	50.61180	43.85837	44.88368	43.86119	45.07624
57.22737	58.18623	51.71202	54.63595	54.57646	56.13158
86.28000	87.86000	81.28000	82.73000	81.72000	83.29000
38.44484	38.50493	38.65888	38.85925	38.83369	35.83172
41.84768	41.89194	41.75423	41.99480	43.18156	39.34471
65.91000	65.97000	65.99000	66.22000	66.22000	65.91000
34.62922	35.19479	36.01550	36.14940	36.36635	35.02595
40.46086	41.09711	41.12919	41.68398	41.76694	39.89465
67.36000	67.90000	68.59000	68.71000	68.95000	68.48000
31.93804	32.04491	32.80241	32.84966	32.88413	31.67277
31.09311	31.16389	31.59111	31.64340	31.72722	31.29948
39.28000	39.38000	39.69000	39.76000	39.80000	39.37000
41.36985	40.63943	40.31369	40.81933	40.74859	39.14334
43.50951	43.01673	42.54451	44.98604	45.35141	43.87421
56.95000	56.23000	55.92000	56.88000	56.84000	55.29000
44.58263	42.82824	42.89298	42.46148	42.53066	42.20207
45.45172	43.59932	43.69466	43.47310	43.63021	43.01648
55.34000	53.58000	53.66000	53.47000	53.55000	53.24000
41.00654	41.08379	41.39920	41.69584	36.62492	35.65932
43.49489	43.66015	44.29336	44.50980	39.22863	38.20928
68.06000	68.09000	68.21000	68.49000	63.44000	63.37000
50.88643	46.10593	46.23087	45.00333	46.32725	46.08351
58.52783	54.11878	54.48361	54.89631	56.90943	56.40952
77.03000	72.27000	72.41000	71.66000	72.99000	72.80000
30.73539	31.31717	32.52806	32.54900	26.98886	26.48686
34.44393	35.02424	35.71267	35.73190	30.02964	30.06351
59.09000	59.69000	60.18000	60.20000	54.63000	54.57000
23.05909	23.06586	23.06453	23.07984	23.21725	23.21590
24.22226	23.98728	23.82240	23.43552	23.43064	23.39298
33.20000	33.20000	33.20000	33.20000	33.20000	33.20000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2021	2020	2019	2018
Windham Exempted Village				
Residential/Agricultural Real	\$32.94404	\$34.28046	\$34.26460	\$35.39302
Commercial/Industrial and Public Utility Real	37.13827	38.49290	38.43893	38.26256
General Business and Public Utility Personal	51.80000	53.14000	53.14000	53.46000

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Source: Portage County Auditor

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$35.19936	\$35.20896	\$35.18571	\$35.12590	\$34.94687	\$32.75179
37.63306	37.61454	37.45932	37.35988	36.20153	33.46096
53.25000	53.27000	53.25000	53.21000	53.11000	52.23000

Portage County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Tax Collections
2021	\$33,680,361	\$32,883,785	97.63 %	\$797,580	\$33,681,365
2020	32,944,119	32,132,481	97.54	809,613	32,942,094
2019	31,255,289	30,493,514	97.56	725,955	31,219,469
2018	30,161,917	29,417,198	97.53	810,350	30,227,548
2017	28,860,481	28,254,006	97.90	727,304	28,981,310
2016	28,402,515	27,702,159	97.53	1,157,940	28,860,099
2015	27,914,912	27,150,233	97.26	891,940	28,042,173
2014	27,674,763	26,808,843	96.87	840,393	27,649,236
2013	27,247,179	26,520,120	97.33	974,192	27,494,312
2012	27,330,390	26,476,667	96.88	1,077,264	27,553,931

(1) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs

(2) The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding balance. The presentation will be updated as new information becomes available.

Source: Portage County Auditor

Percent of Total Tax Collections to Current Tax Levy (1)	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
100.00 %	\$1,563,481	4.64 %
99.99	1,484,257	4.51
99.89	1,509,021	4.83
100.22	1,428,152	4.73
100.42	1,313,700	4.55
101.61	1,420,792	5.00
100.46	1,663,023	5.96
99.91	1,842,449	6.66
100.91	1,773,377	6.51
100.82	1,994,149	7.30

Portage County, Ohio
Principal Real Property Taxpayers
 2021 and 2012

Taxpayer	2021	
	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Province Kent Ohio LLC	\$15,218,710	0.40%
University Edge Kent LLC	10,188,330	0.27
ARC LLC	9,990,230	0.27
Lexington Streetsboro LLC	9,805,640	0.26
Ashton Lane LLC	9,299,610	0.25
Presbyterian Church of Kent	9,260,570	0.24
CPG Partners	8,476,100	0.22
Pebblebrook Associates LLC	8,403,430	0.22
CDC Kent LLC	7,383,010	0.20
Aurora LLC	6,962,870	0.18
Total	\$94,988,500	2.51%
Total Real Assessed Valuation	\$3,784,858,450	

Taxpayer	2012	
	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
CPG Partners	\$7,525,780	0.23%
Pebblebrook Associates LLC	6,785,870	0.21
AERC Barrington, Inc.	6,058,360	0.19
Cedar Fair LP	5,839,230	0.18
Campus Pointe Associates	5,104,650	0.16
Shady Lake Apartments	4,998,210	0.15
Settlers Landing at Greentree, LLC	4,713,400	0.14
Step 2 Real Estate Company	4,476,160	0.14
Company LTD Automated Packing	4,168,820	0.13
Wal-Mart Stores East LP	4,113,640	0.12
Total	\$53,784,120	1.65%
Total Real Assessed Valuation	\$3,259,869,850	

Source: Portage County Auditor

Portage County, Ohio
Principal Public Utility Property Taxpayers
 2021 and 2012

2021		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
American Transmission	\$78,533,480	44.11 %
Ohio Edison	77,843,330	43.73
East Ohio Gas Company	17,060,030	9.58
Total	\$173,436,840	97.42 %
Total Public Utility Assessed Valuation	\$178,028,100	

2012		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$58,976,400	70.76 %
American Transmission	11,219,970	13.46
East Ohio Gas Company	9,907,690	11.89
Total	\$80,104,060	96.11 %
Total Public Utility Assessed Valuation	\$83,346,320	

Source: Portage County Auditor

Portage County, Ohio
*Ratio of General Bonded Debt to Estimated True
 Values of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Year	Population	Estimated True Values of Taxable Property	Gross Bonded Debt (1)(2)	Ratio of Bonded Debt to Estimated True Values of Taxable Property	Bonded Debt Per Capita
2021	162,476	\$11,016,185,945	\$18,368,556	0.17%	\$113.05
2020	161,419	10,847,087,936	13,439,945	0.12	83.26
2019	161,419	10,701,076,058	14,959,334	0.14	92.67
2018	161,419	9,754,061,103	16,443,578	0.17	101.87
2017	161,419	9,598,071,646	17,876,722	0.19	110.75
2016	161,419	9,507,422,978	20,261,121	0.21	125.52
2015	161,419	9,221,575,731	22,674,361	0.25	140.47
2014	161,419	9,190,240,909	24,995,918	0.27	154.85
2013	161,419	9,068,983,316	19,627,072	0.22	121.59
2012	161,419	9,408,625,584	14,510,842	0.15	89.90

(1) Includes only general obligation bonds.

(2) Although the debt service fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

Source: 2012 - 2020 The 2010 US Census; 2021 The 2020 US Census

Portage County Auditor

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Portage County, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

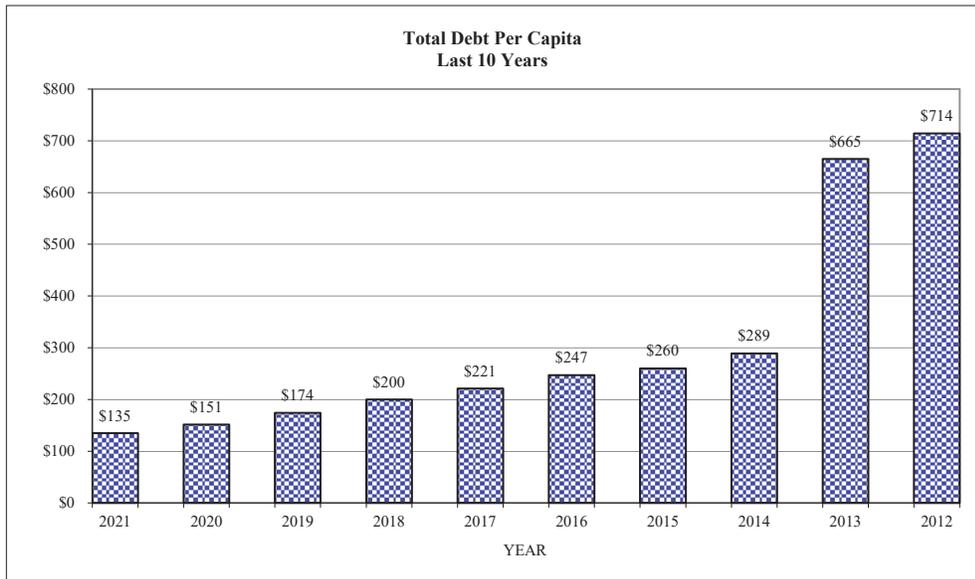
Year	Governmental Activities			Business-Type Activities		
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OWDA Loans	OPWC Loans	Revenue Bonds
2021	\$11,828,113	\$0	\$0	\$1,524,359	\$142,710	\$0
2020	13,439,945	61,298	29,621	1,129,817	406,924	6,367,290
2019	14,959,334	99,255	63,990	1,984,873	256,924	6,928,986
2018	16,443,578	149,436	97,186	2,805,687	349,993	7,475,408
2017	17,876,722	198,690	143,741	3,044,415	458,657	7,939,556
2016	20,261,121	277,675	188,628	2,778,939	567,325	8,791,045
2015	22,674,361	332,602	231,904	3,450,717	680,991	9,660,610
2014	24,995,918	472,866	273,627	4,132,911	794,657	10,489,943
2013	19,627,072	570,785	315,197	4,855,316	731,020	13,626,264
2012	14,510,842	661,495	356,586	5,614,814	827,705	21,764,244

(1) Personal Income and population are located on S50.

(2) Debt relating to the hospital was removed upon the County's disposition of the hospital in 2014.

Source: Portage County Auditor

Business-Type Activities						
General Obligation Bonds	Intergovern- mental Loans	Capital Leases Payable	Hospital Long-Term Debt (2)	Total Debt	Percentage of Personal Income (1)	Per Capita (1)
\$6,540,443	\$1,298,117	\$428,870	\$0	\$21,762,612	0.42 %	\$135
0	2,121,574	857,738	0	24,414,207	0.61	151
0	2,507,303	1,286,607	0	28,087,272	0.71	174
0	3,243,654	1,715,476	0	32,280,418	0.81	200
0	3,891,956	2,144,344	0	35,698,081	0.90	221
0	4,406,541	2,573,213	0	39,844,487	1.00	247
0	4,952,127	0	0	41,983,312	1.06	260
0	5,473,888	0	0	46,633,810	1.17	289
0	5,978,398	0	61,586,000	107,290,052	2.70	665
0	6,457,778	0	65,086,000	115,279,464	2.90	714



Portage County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2021		2020	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year	\$3,962,886,550	\$3,962,886,550	\$3,896,925,450	\$3,896,925,450
Debt Limitation	97,572,163	39,628,865	95,923,136	38,969,255
Total Outstanding Debt:				
General Obligation Bonds	16,925,000	16,925,000	13,271,908	13,271,908
Special Assessment Bonds	0	0	60,605	60,605
Intergovernmental Loans	1,298,117	1,298,117	2,121,574	2,121,574
Revenue Bonds	0	0	6,365,395	6,365,395
Long-Term Debt-Enterprise (3)	0	0	0	0
OWDA Loans	1,524,359	1,524,359	1,159,438	1,159,438
OPWC Loans	142,710	142,710	406,924	406,924
Notes	0	0	0	0
Total	<u>19,890,186</u>	<u>19,890,186</u>	<u>23,385,844</u>	<u>23,385,844</u>
Exemptions:				
Intergovernmental Loans	1,298,117	1,298,117	2,121,574	2,121,574
Revenue Bonds	0	0	6,365,395	6,365,395
Long-Term Debt-Enterprise (3)	0	0	0	0
Special Assessment Bonds	0	0	60,605	60,605
OWDA Loans	1,524,359	1,524,359	1,159,438	1,159,438
OPWC Loans	142,710	142,710	406,924	406,924
Enterprise Fund Notes	0	0	0	0
Amount Available in Debt Service Fund	0	0	93,270	93,270
Total	<u>2,965,186</u>	<u>2,965,186</u>	<u>10,207,206</u>	<u>10,207,206</u>
Net Debt	<u>16,925,000</u>	<u>16,925,000</u>	<u>13,178,638</u>	<u>13,178,638</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$80,647,163</u>	<u>\$22,703,865</u>	<u>\$82,744,498</u>	<u>\$25,790,617</u>
Legal Debt Margin as a Percentage of the Debt Limit	82.65%	57.29%	86.26%	66.18%

(1) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	<u>91,572,163</u>	<u>89,923,136</u>
	<u>\$97,572,163</u>	<u>\$95,923,136</u>

(2) The Debt Limitation equals one percent of the assessed value.

(3) Debt relating to the hospital was removed upon the County's disposition of the hospital in 2014.

Source: Portage County Auditor

2019		2018		2017	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$3,840,328,680	\$3,840,328,680	\$3,502,068,300	\$3,502,068,300	\$3,441,707,180	\$3,441,707,180
94,508,217	38,403,287	86,051,708	35,020,683	84,542,680	34,417,072
14,765,310	14,765,310	16,223,567	16,223,567	17,630,724	17,630,724
97,632	97,632	146,883	146,883	195,207	195,207
2,507,303	2,507,303	3,243,654	3,243,654	3,891,956	3,891,956
6,924,568	6,924,568	7,468,467	7,468,467	7,930,092	7,930,092
0	0	0	0	0	0
2,048,863	2,048,863	2,902,873	2,902,873	3,188,156	3,188,156
256,924	256,924	349,993	349,993	458,657	458,657
0	0	0	0	0	0
26,600,600	26,600,600	30,335,437	30,335,437	33,294,792	33,294,792
2,507,303	2,507,303	3,243,654	3,243,654	3,891,956	3,891,956
6,924,568	6,924,568	7,468,467	7,468,467	7,930,092	7,930,092
0	0	0	0	0	0
97,632	97,632	146,883	146,883	195,207	195,207
2,048,863	2,048,863	2,902,873	2,902,873	3,188,156	3,188,156
256,924	256,924	349,993	349,993	458,657	458,657
0	0	0	0	0	0
127,934	127,934	41,052	41,052	137,602	137,602
11,963,224	11,963,224	14,152,922	14,152,922	15,801,670	15,801,670
14,637,376	14,637,376	16,182,515	16,182,515	17,493,122	17,493,122
\$79,870,841	\$23,765,911	\$69,869,193	\$18,838,168	\$67,049,558	\$16,923,950
84.51%	61.89%	81.19%	53.79%	79.31%	49.17%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	88,508,217		80,051,708		78,542,680
	\$94,508,217		\$86,051,708		\$84,542,680

(continued)

Portage County, Ohio
Computation of Legal Debt Margin (continued)
Last Ten Years

	2016		2015	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year	\$3,398,505,845	\$3,398,505,845	\$3,291,604,180	\$3,291,604,180
Debt Limitation	83,462,646	33,985,058	80,790,105	32,916,042
Total Outstanding Debt:				
General Obligation Bonds	19,956,351	19,956,351	22,306,133	22,306,133
Special Assessment Bonds	273,087	273,087	326,897	326,897
Intergovernmental Loans	4,406,541	4,406,541	4,952,127	4,952,127
Revenue Bonds	8,764,483	8,764,483	9,614,857	9,614,857
Long-Term Debt-Enterprise (3)	0	0	0	0
OWDA Loans	2,967,567	2,967,567	3,682,621	3,682,621
OPWC Loans	567,325	567,325	680,991	680,991
Notes	0	0	0	0
Total	<u>36,935,354</u>	<u>36,935,354</u>	<u>41,563,626</u>	<u>41,563,626</u>
Exemptions:				
Intergovernmental Loans	4,406,541	4,406,541	4,952,127	4,952,127
Revenue Bonds	8,764,483	8,764,483	9,614,857	9,614,857
Long-Term Debt-Enterprise (3)	0	0	0	0
Special Assessment Bonds	273,087	273,087	326,897	326,897
OWDA Loans	2,967,567	2,967,567	3,682,621	3,682,621
OPWC Loans	567,325	567,325	680,991	680,991
Enterprise Fund Notes	0	0	0	0
Amount Available in Debt Service Fund	447,135	447,135	761,708	761,708
Total	<u>17,426,138</u>	<u>17,426,138</u>	<u>20,019,201</u>	<u>20,019,201</u>
Net Debt	<u>19,509,216</u>	<u>19,509,216</u>	<u>21,544,425</u>	<u>21,544,425</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$63,953,430</u>	<u>\$14,475,842</u>	<u>\$59,245,680</u>	<u>\$11,371,617</u>
Legal Debt Margin as a Percentage of the Debt Limit	76.63%	42.59%	73.33%	34.55%

(1) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	<u>77,462,646</u>	<u>74,790,105</u>
	<u>\$83,462,646</u>	<u>\$80,790,105</u>

(2) The Debt Limitation equals one percent of the assessed value.

(3) Debt relating to the hospital was removed upon the County's disposition of the hospital in 2014.

Source: Portage County Auditor

2014		2013		2012	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$3,275,861,150	\$3,275,861,150	\$3,228,499,250	\$3,228,499,250	\$3,343,216,170	\$3,343,216,170
80,396,529	32,758,612	79,212,481	32,284,993	82,080,404	33,432,162
24,564,232	24,564,232	19,131,928	19,131,928	14,156,714	14,156,714
466,044	466,044	562,846	562,846	652,439	652,439
5,473,888	5,473,888	5,978,398	5,978,398	6,457,778	6,457,778
10,424,999	10,424,999	13,542,129	13,542,129	21,456,444	21,456,444
0	0	61,586,000	61,586,000	65,086,000	65,086,000
4,406,538	4,406,538	5,170,513	5,170,513	5,971,400	5,971,400
794,657	794,657	731,020	731,020	827,705	827,705
0	0	14,650,000	14,650,000	15,150,000	15,150,000
46,130,358	46,130,358	121,352,834	121,352,834	129,758,480	129,758,480
5,473,888	5,473,888	5,978,398	5,978,398	6,457,778	6,457,778
10,424,999	10,424,999	13,542,129	13,542,129	21,456,444	21,456,444
0	0	61,586,000	61,586,000	65,086,000	65,086,000
466,044	466,044	562,846	562,846	652,439	652,439
4,406,538	4,406,538	5,170,513	5,170,513	5,971,400	5,971,400
794,657	794,657	731,020	731,020	827,705	827,705
0	0	7,500,000	7,500,000	8,000,000	8,000,000
45,870	45,870	641,035	641,035	206,940	206,940
21,611,996	21,611,996	95,711,941	95,711,941	108,658,706	108,658,706
24,518,362	24,518,362	25,640,893	25,640,893	21,099,774	21,099,774
\$55,878,167	\$8,240,250	\$53,571,588	\$6,644,100	\$60,980,630	\$12,332,388
69.50%	25.15%	67.63%	20.58%	74.29%	36.89%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	74,396,529		73,212,481		76,080,404
	\$80,396,529		\$79,212,481		\$82,080,404

Portage County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
 December 31, 2021

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct - Portage County			
General Obligation Bonds	\$11,828,113	100.00%	\$11,828,113
Overlapping			
Townships Wholly Within County	1,060,000	100.00	1,060,000
Cities Wholly Within the County	33,275,000	100.00	33,275,000
Villages Wholly Within the County	248,000	100.00	248,000
Schools Wholly Within the County	104,569,672	100.00	104,569,672
Tallmadge City	6,155,000	3.97	244,354
Mogadore Village	480,000	31.57	151,536
Aurora City School District	13,325,000	96.14	12,810,655
Stow-Munroe Falls City School District	2,775,000	0.41	11,378
Tallmadge City School District	51,869,489	1.61	835,099
Lake Local School District	43,304,975	0.31	134,245
Mogadore Local School District	5,550,000	37.21	2,065,155
Springfield Local School District	27,080,000	2.35	636,380
West Branch Local School District	2,029,348	1.16	23,540
Mahoning County J.V.S.D.	2,443,824	0.08	1,955
Mantua-Shalersville Fire and Ambulance	265,000	100.00	265,000
<i>Total Overlapping</i>	<u>294,430,308</u>		<u>156,331,969</u>
<i>Totals</i>	<u><u>\$306,258,421</u></u>		<u><u>\$168,160,082</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for the County is shown as of December 31, 2021. Debt for all other political subdivisions is shown as of December 31, 2020.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Solid Waste Recycling Center
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2021	\$3,439,372	\$965,896	\$2,473,476	\$142,075	\$37,250	\$179,325	13.79
2020	3,235,694	2,460,804	774,890	137,256	42,068	179,324	4.32
2019	3,008,768	2,560,589	448,179	122,789	42,799	165,588	2.71
2018	2,912,928	2,125,468	787,460	137,918	55,143	193,061	4.08
2017	2,413,851	2,834,180	(420,329)	0	18,736	18,736	N/A
2016	2,557,030	2,462,323	94,707	0	0	0	N/A
2015	2,752,135	2,996,558	(244,423)	0	0	0	N/A
2014	2,908,225	2,735,055	173,170	75,816	2,730	78,546	2.20
2013	3,078,386	2,941,149	137,237	72,624	5,271	77,895	1.76
2012	3,491,340	3,133,307	358,033	70,230	7,642	77,872	4.60

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OWDA loans and revenue bonds payable solely from net revenues in the solid waste recycling center enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Sewer
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2021	\$8,833,076	\$3,112,058	\$5,721,018	\$829,496	\$330,486	\$1,159,982	4.93
2020	7,759,395	5,714,983	2,044,412	467,565	233,173	700,738	2.92
2019	8,189,382	6,386,240	1,803,142	535,465	251,017	786,482	2.29
2018	8,202,297	5,107,451	3,094,846	465,552	265,525	731,077	4.23
2017	7,714,853	5,017,710	2,697,143	552,815	284,562	837,377	3.22
2016	7,632,640	3,993,516	3,639,124	590,778	303,571	894,349	4.07
2015	7,549,620	3,728,748	3,820,872	578,003	324,827	902,830	4.23
2014	7,775,311	6,695,405	1,079,906	1,427,237	381,940	1,809,177	0.60
2013	8,602,199	3,007,017	5,595,182	711,824	405,096	1,116,920	5.01
2012	8,285,454	2,778,856	5,506,598	678,006	427,671	1,105,677	4.98

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the portage county sewer enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Water
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2021	\$6,786,831	\$2,407,708	\$4,379,123	\$153,881	\$29,942	\$183,823	23.82
2020	5,870,311	3,379,724	2,490,587	115,000	37,029	152,029	16.38
2019	5,916,062	3,722,132	2,193,930	108,000	41,349	149,349	14.69
2018	6,303,219	3,431,189	2,872,030	106,000	45,589	151,589	18.95
2017	5,841,588	3,072,451	2,769,137	321,083	61,198	382,281	7.24
2016	5,891,663	3,609,231	2,282,432	308,724	74,681	383,405	5.95
2015	5,029,426	2,843,194	2,186,232	290,238	88,781	379,019	5.77
2014	4,342,557	2,436,918	1,905,639	1,731,469	158,866	1,890,335	1.01
2013	4,180,876	2,705,752	1,475,124	718,110	184,053	902,163	1.64
2012	4,294,066	2,278,434	2,015,632	699,624	207,558	907,182	2.22

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OPWC loans and revenue bonds payable solely from net revenues in the portage county water enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Streetsboro Sewer
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2021	\$4,544,785	\$1,534,743	\$3,010,042	\$22,754	\$0	\$22,754	132.29
2020	4,687,034	3,017,888	1,669,146	694,408	14,564	708,972	2.35
2019	5,046,313	2,932,921	2,113,392	691,528	33,542	725,070	2.91
2018	4,499,071	2,878,679	1,620,392	677,534	52,000	729,534	2.22
2017	4,399,441	2,749,507	1,649,934	729,261	73,604	802,865	2.06
2016	4,117,527	2,247,552	1,869,975	736,316	94,649	830,965	2.25
2015	4,126,515	2,423,619	1,702,896	737,761	117,121	854,882	1.99
2014	4,687,819	960,292	3,727,527	711,178	137,852	849,030	4.39
2013	4,209,845	4,070,445	139,400	690,940	158,033	848,973	0.16
2012	4,277,808	2,062,215	2,215,593	671,760	175,273	847,033	2.62

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the streetsboro sewer enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Principal Employers
Current Year and Nine Years Ago

2021		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,500	4.28%
UH Hospitals Portage Medical Center	1,400	1.71
Portage County	920	1.12
Walmart Supercenter	800	0.98
Davey Tree Expert Company	626	0.77
Kent City School District	522	0.64
East Manufacturing Corporation	500	0.61
Coleman Behavioral Health	490	0.60
Northeast Ohio Medical University	466	0.57
Anna Maria of Aurora Inc	425	0.52
Total	<u>9,649</u>	<u>11.80%</u>
Total Employment within the County	<u>81,800</u>	

2012		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,150	3.68%
Robinson Memorial Hospital	1,537	1.80
Portage County	1,102	1.29
GE Lighting Incorporated	600	0.70
Kent City School District	585	0.68
Step II Corporation	500	0.58
Ravenna City School District	499	0.58
St. Gobain Performance Plastics	475	0.55
McMaster-Carr Supply Company	453	0.53
Northeast Ohio Medical University	400	0.48
Total	<u>9,301</u>	<u>10.87%</u>
Total Employment within the County	<u>85,600</u>	

Sources: Portage Development Board

Portage County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Population Density (1) (Persons per Square Mile)</u>	<u>Employed (3)</u>	<u>Unemployed (3)</u>
2021	162,476	\$5,143,665,208	\$31,658	320.3	81,800	2,900
2020	161,419	3,969,938,886	24,594	320.3	80,000	4,100
2019	161,419	3,969,938,886	24,594	320.3	81,900	4,700
2018	161,419	3,969,938,886	24,594	320.3	83,600	4,100
2017	161,419	3,969,938,886	24,594	320.3	83,600	4,100
2016	161,419	3,969,938,886	24,594	320.3	82,600	4,300
2015	161,419	3,969,938,886	24,594	320.3	83,800	4,200
2014	161,419	3,969,938,886	24,594	320.3	83,200	4,200
2013	161,419	3,969,938,886	24,594	320.3	85,100	6,000
2012	161,419	3,969,938,886	24,594	320.3	85,600	5,600

Source:

- (1) 2012 - 2020 The 2010 Census Bureau; 2021 Census Bureau
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Portage County Auditor
- (5) Federal Deposit Insurance Corporation, Washington DC

Unemployment Rate (3)			New Construction (4)				
County	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Bank Deposits (5)	
	3.4%	4.5%	3.9%	\$35,072,100	\$29,745,270	\$64,817,370	\$2,983,899,000
	4.9	5.2	6.7	36,985,870	5,981,650	42,967,520	2,558,066,000
	5.4	5.1	4.0	26,998,690	11,236,460	38,235,150	2,204,482,000
	4.8	4.6	3.9	19,335,060	20,418,340	39,753,400	2,098,707,000
	4.7	4.9	4.1	18,915,440	5,665,690	24,581,130	2,015,000,000
	4.9	4.7	4.5	17,609,290	5,533,580	23,142,870	1,902,000,000
	4.8	4.6	4.8	16,413,700	25,270,230	41,683,930	1,789,000,000
	4.8	4.7	5.4	14,638,890	31,219,900	45,858,790	1,722,000,000
	6.6	7.2	6.5	13,671,650	7,781,650	21,453,300	1,706,000,000
	6.2	6.6	7.6	13,890,150	3,258,000	17,148,150	1,629,000,000

Portage County, Ohio
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
County Offices	95	102	95	94
Certificate of Title	0	0	0	13
Real Estate Assessment	8	9	9	8
Judicial				
County Offices	136	129	150	151
Public Safety				
County Offices	242	221	217	198
Hazmat Operations	5	5	4	5
Public Works				
County Offices	2	3	3	3
Motor Vehicle and Gas Tax	62	64	61	63
Health				
Mental Health and Recovery Board	7	6	6	6
Developmental Disabilities	84	84	91	100
Dog and Kennel	6	6	6	6
Women, Infants and Children	0	0	0	21
Human Services				
County Offices	12	12	12	10
Public Assistance	178	190	206	192
Central Purchasing	9	9	9	9
Health Benefits	1	1	1	1
Workers Compensation Retro Rating Plan	1	1	1	1
<i>Business-Type Activities</i>				
Solid Waste	10	17	17	18
Portage County Sewer	32	30	33	32
Portage County Water	15	18	17	15
Streetsboro Sewer	15	15	16	16
Totals	<u>920</u>	<u>922</u>	<u>954</u>	<u>962</u>

Source: Portage County Auditor

Method: Using 1.0 for each full time employee at December 31.

2017	2016	2015	2014	2013	2012
93	95	96	105	121	102
13	8	9	8	7	7
7	7	8	8	8	8
147	137	138	123	125	127
210	222	214	200	194	193
5	5	4	3	2	3
3	3	3	3	2	3
64	62	60	62	63	61
5	4	5	6	5	5
132	161	198	219	218	222
6	6	6	6	6	6
21	21	20	19	19	18
10	10	10	11	11	11
198	195	183	178	178	163
11	13	11	12	17	16
1	1	1	1	2	2
1	2	1	1	2	2
19	21	28	30	29	31
27	25	21	26	23	23
13	13	14	10	10	8
15	15	14	14	14	13
<u>1,001</u>	<u>1,026</u>	<u>1,044</u>	<u>1,045</u>	<u>1,056</u>	<u>1,024</u>

Portage County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	106,715	108,884	104,052	109,364
Voter Turnout in November	26,321	83,475	25,357	61,919
Percentage of Voter Turnout	24.66%	76.66%	24.37%	56.62%
Recorder				
Deeds Issued	5,176	4,950	5,039	4,799
Mortgages Issued	8,129	6,956	5,465	5,250
Judicial				
Kent and Ravenna Municipal Courts				
Cases Filed	26,768	22,868	31,966	33,533
Cases Disposed	32,297	27,156	36,309	37,580
DUI Misdemeanors Filed	924	908	1,176	1,236
Domestic Violence Misdemeanors Filed	329	369	346	342
Common Pleas Courts Cases				
Civil	761	784	1,034	1,045
Criminal	1,467	1,073	1,333	1,303
Domestic	844	862	934	882
Felony Indictments	1,373	1,021	1,293	1,238
Health				
Dog and Kennel				
Dogs Licensed	27,436	26,435	29,798	29,594
Number of Penalties Assessed	1,714	1,650	3,944	6,039
Kennels	69	73	74	88
Number of Kennel Penalties Assessed	3	0	2	7
<i>Business-Type Activities</i>				
Portage County Sewer				
Number of Customers	9,918	9,397	9,277	9,215
Number of Units	12,729	12,161	12,047	11,942
Portage County Water				
Number of Customers	4,317	3,792	3,724	3,649
Streetsboro Sewer				
Number of Customers	5,092	4,983	4,872	4,754
Number of Units	6,690	6,580	6,469	6,356

Source: Portage County Auditor

2017	2016	2015	2014	2013	2012
107,872	107,195	99,434	104,943	108,594	108,154
35,396	77,602	44,518	42,314	31,662	76,776
32.81%	72.39%	44.80%	40.30%	29.16%	70.99%
4,810	4,478	4,413	4,280	4,360	4,192
5,725	5,489	5,130	4,770	6,142	6,058
31,412	33,315	35,481	33,040	33,044	33,822
36,085	37,695	39,458	37,101	37,761	37,514
1,253	1,459	1,467	1,377	1,318	1,332
340	335	362	378	430	398
1,096	1,123	1,038	1,048	1,243	1,514
1,142	1,042	972	881	914	894
911	973	937	905	873	976
1,199	989	904	966	915	893
29,594	29,682	29,311	29,031	28,953	28,363
6,039	4,861	3,293	3,837	5,683	5,358
88	89	91	217	246	255
7	7	5	7	19	9
9,102	9,024	8,954	8,944	8,891	8,852
11,754	11,594	11,481	11,456	11,407	11,377
3,547	3,459	3,303	1,229	1,189	1,169
4,702	4,695	4,665	4,612	4,561	4,534
6,300	6,297	6,407	6,349	6,286	6,251

Portage County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

	2021	2020	2019	2018
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
County Offices' Vehicles	17	18	21	20
Real Estate Assessment's Vehicles	1	2	2	2
Delinquent Real Estate Tax				
Assessment Collections' Vehicles	1	1	1	1
Judicial				
County Offices' Vehicles	3	3	4	7
Public Safety				
County Offices' Vehicles	53	49	53	60
Probation Services' Vehicles	1	2	2	2
Hazmat Operations' Vehicles	10	9	10	13
Public Works				
County Engineer's Vehicles	63	63	63	57
Health				
Mental Retardation and				
Developmental Disabilities' Vehicles	8	16	20	22
Dog and Kennel Vehicles	4	4	5	4
Human Services				
County Offices' Vehicles	3	3	3	3
Public Assistance's Vehicles	9	9	9	9
Central Purchasing's Vehicles	0	0	0	1
<i>Business-Type Activities</i>				
Sanitary Engineer's Vehicles	57	56	56	55
Solid Waste's Vehicles	18	18	22	22

Source: Portage County Auditor

2017	2016	2015	2014	2013	2012
19	20	22	23	20	19
2	2	2	2	1	1
1	1	1	1	1	1
7	7	7	8	6	8
55	61	50	58	53	61
2	2	2	2	2	2
12	11	11	11	11	11
57	60	60	61	62	61
33	34	44	48	54	50
5	3	4	4	4	4
3	3	3	3	3	3
8	7	7	7	7	8
1	1	1	5	5	5
51	47	46	45	43	38
20	27	30	30	30	25

Portage County, Ohio

Miscellaneous Statistics

December 31, 2021

Date of Incorporation

1808

County Seat

Ravenna, Ohio

Higher Education

Fortis Business College

Hiram College

Kent State University

Northeastern Ohio College of Medicine and Pharmacy

North Coast Medical Training Academy

Hospitals

University Hospital - Located in Ravenna

Communications

9 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville
Villager and Aurora Advocate

3 Radio Stations - WKSU-FM National Public Radio 89.7 FM

- WNIR-FM National Public Radio 100.1 FM

- WJMP-AM National Public Radio 1400 AM

3 Television Stations - 45/49 WNEO-WEAO

- 29/35 WAOH-WAX

- 67 WOACTV

Sources: Portage County Auditors Office

OHIO AUDITOR OF STATE KEITH FABER



PORTAGE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/1/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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www.ohioauditor.gov